



Finance Committee Teleconference

Date: May 11, 2020

MINUTES

1. Roll Call

Present: Kelly Fristoe, Eugene Starks, Eric Kohlsdorf, Ray Magnuson, Paige Phillips, Susan Rider, Laura Firestone, Mike Deagle, Janet Trautwein, Jennifer Murphy

Excused: David Smith, Scott Wham

2. Approve Agenda – Motion was made by Eric, second by Ray and the motion carried.

3. Comments and discussion concerning the monthly financial report

March 2020 Financial Statements and Trend Analysis - the committee reviewed the statements and other reports and discussed the following –

- Revenue lines that were under budget and expense lines that were over budget
- Impact of virtual convention on financials
- Status of Medicare certification course

Motion to accept the financials as presented was made by Eugene, second by Paige and the motion carried.

4. New Business – the committee discussed the following –

- Spam emails being sent that look like they are coming from board members
- COVID relief program set up through the Foundation

5. Adjourn