



## Finance Committee Teleconference

**Date:**           **March 9, 2020**

### **AGENDA**

1. Roll Call

Present: Kelly Fristoe, Eric Kohlsdorf, Ray Magnuson, Paige Phillips, David Smith, Susan Rider, Laura Firestone, Mike Deagle, Janet Trautwein, Jennifer Murphy

Excused: Eugene Starks, Scott Wham,

2. Approve Agenda - Motion was made by Susan, second by Ray and the motion carried.

3. Comments and discussion concerning the monthly financial report

January 2020 Financial Statements and Trend Analysis - the committee reviewed the statements and other reports and discussed the following –

- Dues revenue is very close to budget
- Consolidation of some of the departments approved during the budget process

Motion to accept the financials as presented was made by Susan, second by David and the motion carried.

4. New Business –

- a) Summary sheet for financial statements to give the board a quick view of how the revenue generating departments are doing
- b) Jennifer will create a new report and add it in the financials that are given to the board
- c) The committee discussed being able to get the financial information to the board quicker. Jennifer mentioned that she has been working on streamlining processes as this has been a goal for a while. We aren't able to change the reporting dates yet but the new upgrade to iMIS will help with this. Jennifer will keep the committee and board updated on progress on achieving that goal.

5. Adjourn