

TABLE 2—ESTIMATED DISCONTINUITIES IN EMPLOYMENT MEASURES AT AGE 65

	Data from NHIS		Data from March CPS			
	Employed (1)	Full time (2)	Employed (3)	Hours/Wk (4)	Retired (5)	Earnings (1000s) (6)
Overall sample	0.3 (0.8)	0.8 (1.2)	1.8 (1.1)	1.3 (0.7)	−1.6 (1.7)	−0.2 (0.4)
<i>Classified by ethnicity and education:</i>						
<i>White non-Hispanic:</i>						
High school dropout	1.0 (1.4)	1.1 (1.9)	1.9 (1.1)	1.8 (0.5)	−3.7 (2.4)	0.3 (0.8)
High school graduate	1.7 (1.0)	2.4 (1.8)	2.3 (1.5)	1.4 (0.7)	−2.5 (2.3)	−0.2 (0.5)
At least some college	−1.6 (1.5)	−0.4 (2.0)	0.9 (1.4)	0.9 (1.0)	−0.6 (1.7)	−1.5 (0.8)
<i>Minority:</i>						
High school dropout	2.6 (1.6)	1.5 (2.0)	1.2 (1.3)	0.7 (0.5)	−0.3 (2.4)	0.1 (0.4)
High school graduate	0.0 (3.2)	0.2 (2.6)	6.1 (2.3)	2.5 (1.1)	−5.3 (1.5)	0.7 (0.6)
At least some college	−4.6 (2.6)	−2.6 (3.0)	−1.2 (1.5)	0.1 (0.6)	2.4 (1.8)	0.7 (1.4)
<i>Classified by ethnicity only:</i>						
<i>White non-Hispanic</i>						
	0.2 (0.9)	0.9 (1.3)	1.6 (1.2)	1.3 (0.7)	−1.7 (2.0)	−0.5 (0.5)
<i>Black non-Hispanic (all)</i>						
	1.3 (2.6)	0.1 (2.0)	5.7 (1.4)	2.2 (0.5)	−4.6 (0.9)	1.3 (0.4)
<i>Hispanic (all)</i>						
	−0.5 (2.0)	0.7 (2.0)	−0.4 (1.7)	0.8 (0.9)	−0.7 (1.7)	−1.1 (1.2)
<i>Classified by gender:</i>						
<i>Men</i>						
	1.7 (1.3)	3.0 (1.6)	2.8 (1.5)	1.7 (0.9)	−1.6 (1.6)	−0.5 (0.6)
<i>Women</i>						
	−1.0 (1.1)	−1.2 (1.2)	0.9 (1.0)	0.9 (0.6)	−1.4 (2.0)	0.1 (0.3)

Note: Entries are estimated regression discontinuities at age 65, from models that include quadratic controls for age fully interacted with a dummy for age 65 or older. Other controls include indicators for gender, race/ethnicity, education, region, and sample year. Estimates in column 1 are from models fit to pooled samples of 1992–2003 NHIS. Estimates in column 2 are fit on a pooled sample from 1997–2003 NHIS. Estimates in columns 3–6 are from models fit to pooled samples of 1996–2004 March CPS. NHIS samples include people over 54 and under 75. CPS samples include people age 55–75 (inclusive). Standard errors in parentheses are clustered by quarter (columns 1–2) or year (columns 3–6) of age.