

Outcome variable	Birth cohort	Mean	Quarter-of-birth effect <sup>a</sup>			<i>F</i> -test <sup>b</sup> [ <i>P</i> -value]
			I	II	III	
Total years of education	1930–1939	12.79	–0.124 (0.017)	–0.086 (0.017)	–0.015 (0.016)	24.9 [0.0001]
	1940–1949	13.56	–0.085 (0.012)	–0.035 (0.012)	–0.017 (0.011)	18.6 [0.0001]
High school graduate	1930–1939	0.77	–0.019 (0.002)	–0.020 (0.002)	–0.004 (0.002)	46.4 [0.0001]
	1940–1949	0.86	–0.015 (0.001)	–0.012 (0.001)	–0.002 (0.001)	54.4 [0.0001]
Years of educ. for high school graduates	1930–1939	13.99	–0.004 (0.014)	0.051 (0.014)	0.012 (0.014)	5.9 [0.0006]
	1940–1949	14.28	0.005 (0.011)	0.043 (0.011)	–0.003 (0.010)	7.8 [0.0017]
College graduate	1930–1939	0.24	–0.005 (0.002)	0.003 (0.002)	0.002 (0.002)	5.0 [0.0021]
	1940–1949	0.30	–0.003 (0.002)	0.004 (0.002)	0.000 (0.002)	5.0 [0.0018]