Fixed-effects (within) regression Number of obs Group variable: muniID Number of groups =

. xtreg nat rate repdem , fe cl(muniID) i(muniID)

		3	
R-sq:	within = 0.1052	Obs per group: min =	19
	between = 0.0005	avg =	19.0
	overall = 0.0748	max =	19

 $corr(u_i, Xb) = -0.1373$

1.7129711

3.69998

3.0228 .1856244 16.28 0.000

.17650677 (fraction of variance due to u i)

Robust Coef. Std. Err.

F(1,244) clusters in muniID) (Std. Err. adjust

2.074036 .0531153 39.05 0.000 1.969413 2.178659

Prob >	r	_	0.0000
ed for	245 clu	sters in	muniID)
P> t	[95%	Conf. In	nterval]

4655

245

265.18

0.0000

2.657169 3.388431

nat_rate
repdem _cons

sigma u

sigma e

rho