

Table 2. Estimated Effect of Completed Years of Education on Men's Log Weekly Earnings, Controlling for State of Birth (standard errors of coefficients in parentheses)

	(1) OLS	(2) IV	(3) OLS	(4) IV
Coefficient	.063 (.000)	.083 (.009)	.063 (.000)	.081 (.011)
<i>F</i> (excluded instruments)		2.428		1.869
Partial <i>R</i> ² (excluded instruments, $\times 100$)		.133		.101
<i>F</i> (overidentification)		.919		.917
<i>Age Control Variables</i>				
Age, Age ²			x	x
9 Year of birth dummies	x	x	x	x
<i>Excluded Instruments</i>				
Quarter of birth		x		x
Quarter of birth \times year of birth		x		x
Quarter of birth \times state of birth		x		x
Number of excluded instruments		180		178

NOTE: Calculated from the 5% Public-Use Sample of the 1980 U.S. Census for men born 1930–1939. Sample size is 329,509. All specifications include Race (1 = black), SMSA (1 = central city), Married (1 = married, living with spouse), 8 Regional dummies, and 50 State of Birth dummies as control variables. *F* (first stage) and partial *R*² are for the instruments in the first stage of IV estimation. *F* (overidentification) is that suggested by Basmann (1960).