

**Table 3**

Regression discontinuity estimates of the effect of drinking on academic performance.

Specification	1	2	3
Discontinuity at age 21	−0.092*** (0.03)	−0.114*** (0.02)	−0.106*** (0.03)
Observations	38,782	38,782	38,782
Age polynomial	Linear	Linear	Quadratic
Control variables	No	Yes	Yes