Table 2. Lalonde's Earnings Comparisons and Estimated Training Effects for the NSW Male Participants Using Comparison Groups From the PSID and the CPS[a]

| | A. Lalonde's original sample | | | | | B. RE74 subsample (results do not use RE74) | | | | | C. RE74 subsample (results use RE74) | | | | |
| | NSW treatment earnings less comparison group earnings 1978 | | Unrestricted differences in differences: Quasi-difference in earnings growth 1975−1978 | | Controlling for all variables[f] | NSW treatment earnings less comparison group earnings 1978 | | Unrestricted differences in differences: Quasi-difference in earnings growth 1975−1978 | | Controlling for all variables[f] | NSW treatment earnings less comparison group earnings 1978 | | Unrestricted differences in differences: Quasi-difference in earnings growth 1975−1978 | | Controlling for all variables[f] |
Comparison group	Unadjusted[b] (1)	Adjusted[c] (2)	Unadjusted[d] (3)	Adjusted[e] (4)	(5)	Unadjusted[b] (1)	Adjusted[c] (2)	Unadjusted[d] (3)	Adjusted[e] (4)	(5)	Unadjusted[b] (1)	Adjusted[c] (2)	Unadjusted[d] (3)	Adjusted[e] (4)	(5)
NSW	886 (472)	798 (472)	879 (467)	802 (468)	820 (468)	1,794 (633)	1,672 (637)	1,750 (632)	1,631 (637)	1,612 (639)	1,794 (633)	1,688 (636)	1,750 (632)	1,672 (638)	1,655 (640)
PSID-1	−15,578 (913)	−8,067 (990)	−2,380 (680)	−2,119 (746)	−1,844 (762)	−15,205 (1155)	−7,741 (1175)	−582 (841)	−265 (881)	186 (901)	−15,205 (1155)	−879 (931)	−582 (841)	218 (866)	731 (886)
PSID-2	−4,020 (781)	−3,482 (935)	−1,364 (729)	−1,694 (878)	−1,876 (885)	−3,647 (960)	−2,810 (1082)	721 (886)	298 (1004)	111 (1032)	−3,647 (960)	94 (1042)	721 (886)	907 (1004)	683 (1028)
PSID-3	697 (760)	−509 (967)	629 (757)	−552 (967)	−576 (968)	1,070 (900)	35 (1101)	1,370 (897)	243 (1101)	298 (1105)	1,070 (900)	821 (1100)	1,370 (897)	822 (1101)	825 (1104)
CPS-1	−8,870 (562)	−4,416 (577)	−1,543 (426)	−1,102 (450)	−987 (452)	−8,498 (712)	−4,417 (714)	−78 (537)	525 (557)	709 (560)	−8,498 (712)	−8 (572)	−78 (537)	739 (547)	972 (550)
CPS-2	−4,195 (533)	−2,341 (620)	−1,649 (459)	−1,129 (551)	−1,149 (551)	−3,822 (671)	−2,208 (746)	−263 (574)	371 (662)	305 (666)	−3,822 (671)	615 (672)	−263 (574)	879 (654)	790 (658)
CPS-3	−1,008 (539)	−1 (681)	−1,204 (532)	−263 (677)	−234 (675)	−635 (657)	375 (821)	−91 (641)	844 (808)	875 (810)	−635 (657)	1,270 (798)	−91 (641)	1,326 (796)	1,326 (798)

NOTES: Panel A replicates the sample of Lalonde (1986, table 5). The estimates for columns (1)–(4) for NSW, PSID1–3, and CPS-1 are identical to Lalonde's. CPS-2 and CPS-3 are similar but not identical, because we could not exactly recreate his subset. Column (5) differs because the data file that we obtained did not contain all of the covariates used in column (10) of Lalonde's Table 5.

[a] Estimated effect of training on RE78. Standard errors are in parentheses. The estimates are in 1982 dollars.

[b] The estimates based on the NSW control groups are unbiased estimates of the treatment impacts for the original sample ($886) and for the RE74 sample ($1,794).

[c] The exogenous variables used in the regressions-adjusted equations are age, age squared, years of schooling, high school dropout status, and race (and RE74 in Panel C).

[d] Regresses RE78 on a treatment indicator and RE75.

[e] The same as (d), but controls for the additional variables listed under (c).

[f] Controls for all pretreatment covariates.