| | NSW earnings less comparison group earnings | | Quadratic in score[c] (3) | NSW treatment earnings less comparison group earnings, conditional on the estimated propensity score | | | | |
| | | | | Stratifying on the score | | | Matching on the score | |
| Comparison group | (1) Unadjusted | (2) Adjusted[a] | | (4) Unadjusted | (5) Adjusted | (6) Observations[d] | (7) Unadjusted | (8) Adjusted[b] |
|---|---|---|---|---|---|---|---|---|
| NSW | 1,794 (633) | 1,672 (638) | | | | | | |
| **Dropping higher-order terms** | | | | | | | | |
| PSID-1: Specification 1 | −15,205 (1,154) | 218 (866) | 294 (1,389) | 1,608 (1,571) | 1,254 (1,616) | 1,255 | 1,691 (2,209) | 1,054 (831) |
| PSID-1: Specification 2 | −15,205 (1,154) | 105 (863) | 539 (1,344) | 1,524 (1,527) | 1,775 (1,538) | 1,533 | 2,281 (1,732) | 2,291 (796) |
| PSID-1: Specification 3 | −15,205 (1,154) | 105 (863) | 1,185 (1,233) | 1,237 (1,144) | 1,155 (1,280) | 1,373 | 1,140 (1,720) | 855 (906) |
| CPS-1: Specification 4 | −8,498 (712) | 738 (547) | 1,117 (747) | 1,713 (1,115) | 1,774 (1,152) | 4,117 | 1,582 (1,069) | 1,616 (751) |
| CPS-1: Specification 5 | −8,498 (712) | 684 (546) | 1,248 (731) | 1,452 (632) | 1,454 (2,713) | 6,365 | 835 (1,007) | 904 (769) |
| CPS-1: Specification 6 | −8,498 (712) | 684 (546) | 1,241 (671) | 1,299 (547) | 1,095 (925) | 6,017 | 1,103 (877) | 1,471 (787) |
| **Dropping RE74** | | | | | | | | |
| PSID-1: Specification 7 | −15,205 (1,154) | −265 (880) | −697 (1,279) | −869 (1,410) | −1,023 (1,493) | 1,284 | 1,727 (1,447) | 1,340 (845) |
| PSID-2: Specification 8 | −3,647 (959) | 297 (1,004) | 521 (1,154) | 405 (1,472) | 304 (1,495) | 356 | 530 (1,848) | 276 (902) |
| PSID-3: Specification 8 | 1,069 (899) | 243 (1,100) | 1,195 (1,261) | 482 (1,449) | −53 (1,493) | 248 | 87 (1,508) | 11 (938) |
| CPS-1: Specification 9 | −8,498 (712) | 525 (557) | 1,181 (698) | 1,234 (695) | 1,347 (683) | 4,558 | 1,402 (1,067) | 861 (786) |
| CPS-2: Specification 9 | −3,822 (670) | 371 (662) | 482 (731) | 1,473 (1,313) | 1,588 (1,309) | 1,222 | 1,941 (1,500) | 1,668 (755) |
| CPS-3: Specification 9 | −635 (657) | 844 (807) | 722 (942) | 1,348 (1,601) | 1,262 (1,600) | 504 | 1,097 (1,366) | 1,120 (783) |

NOTE: Specification 1: Same as Table 3, note (c). Specification 2: Specification 1 without higher powers. Specification 3: Specification 2 without higher-order terms. Specification 4: Same as Table 3, note (e). Specification 5: Specification 4 without higher powers. Specification 6: Specification 5 without higher-order terms. Specification 7: Same as Table 3, note (c), with RE74 removed. Specification 8: Same as Table 3, note (d), with RE74 removed. Specification 9: Same as Table 3, note (e), with RE74 removed.

[a] Least squares regression: RE78 on a constant, a treatment indicator, age, education, no degree, black, Hispanic, RE74, RE75.

[b] Weighted least squares: treatment observations weighted as 1, and control observations weighted by the number of times they are matched to a treatment observation [same covariates as (a)].

[c] Least squares regression of RE78 on a quadratic on the estimated propensity score and a treatment indicator, for observations used under stratification; see note (d).

[d] Number of observations refers to the actual number of comparison and treatment units used for (3)–(5); namely, all treatment units and those comparison units whose estimated propensity score is greater than the minimum, and less than the maximum, estimated propensity score for the treatment group.