Table 1. Estimated Effect of Completed Years of Education on Men's Log Weekly Earnings
(standard errors of coefficients in parentheses)

	(1) OLS	(2) IV	(3) OLS	(4) IV	(5) OLS	(6) IV
Coefficient	.063 (.000)	.142 (.033)	.063 (.000)	.081 (.016)	.063 (.000)	.060 (.029)
F (excluded instruments)		13.486		4.747		1.613
Partial R² (excluded instruments, ×100)		.012		.043		.014
F (overidentification)		.932		.775		.725
Age Control Variables						
Age, Age²	x	x			x	x
9 Year of birth dummies			x	x	x	x
Excluded Instruments						
Quarter of birth		x		x		x
Quarter of birth × year of birth				x		x
Number of excluded instruments		3		30		28

NOTE: Calculated from the 5% Public-Use Sample of the 1980 U.S. Census for men born 1930–1939. Sample size is 329,509. All specifications include Race (1 = black), SMSA (1 = central city), Married (1 = married, living with spouse), and 8 Regional dummies as control variables. F (first stage) and partial