

```
. xtreg nat_rate F1.repdem repdem L1.repdem L2.repdem L3.repdem i.year, fe cl(muniID) i(muniID)
```

Fixed-effects (within) regression

Group variable: muniID

Number of obs = 3675

Number of groups = 245

R-sq: within = 0.1621

between = 0.0010

overall = 0.1269

Obs per group: min = 15

avg = 15.0

max = 15

F(19,244) = 20.34

Prob > F = 0.0000

corr(u_i, Xb) = -0.0353

(Std. Err. adjusted for 245 clusters in muniID)

| nat_rate | Coef. | Robust Std. Err. | t | P> t | [95% Conf. Interval] | |
|----------|-----------|------------------|-------|-------|----------------------|----------|
| repdem | | | | | | |
| F1. | .1707685 | .3212906 | 0.53 | 0.596 | -.4620886 | .8036255 |
| --. | .6975731 | .4397095 | 1.59 | 0.114 | -.1685376 | 1.563684 |
| L1. | .8723962 | .4619322 | 1.89 | 0.060 | -.0374873 | 1.78228 |
| L2. | .014941 | .4583628 | 0.03 | 0.974 | -.8879119 | .9177939 |
| L3. | -.2904252 | .4108244 | -0.71 | 0.480 | -1.09964 | .5187895 |