```
. xtreg nat_rate repdem L1.repdem L2.repdem  L3.repdem i.year, fe cl(muniID) i(muniID)

Fixed-effects (within) regression              Number of obs      =       3920
Group variable: muniID                         Number of groups   =        245

R-sq:  within  = 0.1536                         Obs per group: min =         16
       between = 0.0012                                        avg =       16.0
       overall = 0.1235                                        max =         16

                                                F(19,244)          =      21.63
corr(u_i, Xb)  = -0.0206                        Prob > F           =     0.0000

                             (Std. Err. adjusted for 245 clusters in muniID)

                             Robust
    nat_rate       Coef.   Std. Err.      t    P>|t|     [95% Conf. Interval]

      repdem
        --.     .6364802   .3593924     1.77   0.078    -.0714272    1.344388
        L1.     1.201065   .4233731     2.84   0.005      .367133    2.034998
        L2.    -.1648692   .4697434    -0.35   0.726    -1.090139    .7604003
        L3.    -.5245206   .4109918    -1.28   0.203    -1.334065    .2850239
```