

. xtreg nat_rate repdem i.time , fe cl(muniID) i(muniID)

Fixed-effects (within) regression

Group variable: muniID

Number of obs = 4655

Number of groups = 245

R-sq: within = 0.1885

between = 0.0005

overall = 0.1575

Obs per group: min = 19

avg = 19.0

max = 19

F(19,244) = 31.48

Prob > F = 0.0000

corr(u_i, Xb) = -0.0168

(Std. Err. adjusted for 245 clusters in muniID)

nat_rate	Robust					
	Coef.	Std. Err.	t	P> t	[95% Conf. Interval]	
repdem	1.203658	.3031499	3.97	0.000	.6065335	1.800783
time						
2	.3829173	.1723225	2.22	0.027	.0434879	.7223468
3	.2789777	.1514124	1.84	0.067	-.0192644	.5772198
4	.7034078	.167466	4.20	0.000	.3735443	1.033271