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GitxChange2
Quadratic Funding Hackathon
October 5 – November 1



RADICALXCHANGE

RadicalxChange (RxC) is a global movement committed to advancing plurality, equality, community, and decentralization, through the development of upgrades to democracy, markets, property regimes, data economy, commons, and collective intelligence governance.

We believe in designing and discovering social organizations beyond capitalism, statism, and technocracy, which can nurture the emergence of increasing returns from our complex cooperative diversity.

Concepts

Data Dignity, Intersectional Identity, Quadratic Funding and Voting, Self-Assessed Licenses Sold via Auction, Radical Antitrust

GITCOIN

Gitcoin is a community for developers, entrepreneurs, and researchers to collaborate and monetize their skills while working on Open Source projects through bounties. Sponsors create bounties for a variety of skill sets to grow their community and incentivize hackers to advance their brand and technology.

Gitcoin is embracing and experimenting with RadicalxChange mechanisms, notably with Quadratic Funding with Gitcoin Grants for public goods on the Ethereum blockchain and with Downtown Stimulus for economic relief of local businesses in Boulder downtown, Colorado.

Products

Bounties, Hackathons, Grants, Quests, Kudos

GITXCHANGE: RADICALXCHANGE + GITCOIN HACKATHONS



QUADRATIC FUNDING HACKATHON

This virtual hackathon is an opportunity to bring together companies, non-profits, governments, and individuals, who believe in the values and economics of Quadratic Funding.

The hackathon will include a variety of bounties on Quadratic Funding. It aims to accelerate the democratic optimization of public goods / shared resources finance in decentralized, self-organizing ecosystems.

Narrative

How can Quadratic Funding help your community with funding and decision-making on public goods / shared resources?

Quadratic Funding Paper (PDF) by Vitalik Buterin, Zoe Hitzig, and founder of RadicalxChange Foundation, E. Glen Weyl

What is Quadratic Funding (QF)?

A system for funding public goods that reflects the needs of the community. Matching Funding is a system of funding public goods where individual donations are matched by those from government or a philanthropic institution. QF optimizes matching funds by prioritizing projects based not on the size but on the number of individual donations. In QF, total funding for a proposal is the square roots of each private contribution, summed up, and then squared.



WHY DESIGN AND SPONSOR A CHALLENGE?

Partner to educate & influence the community

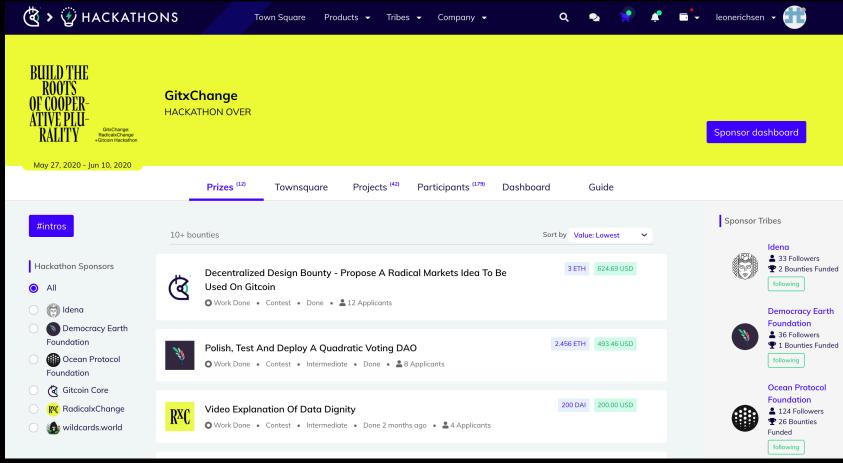
- Reach Gitcoin's 44,000+ monthly active developers
- Crowdsource new features and applications of your technology
- Raise your organization's profile in the blockchain industry
- Engage with developers and recruit top talent
- Evangelize your platform through authentic collaboration

Full service operational benefits by Gitcoin and RadicalxChange Foundation

- Dedicated support from the Gitcoin and RadicalxChange Foundation teams to assist with challenge formation, posting prizes, and onboarding developers
- Custom landing page and prize explorer with sponsor logos
- Promotion to 25k+ in Gitcoin newsletter and 2200+ past hackathon participants, cross posts through ConsenSys channels
- Custom blog posts, Quests, CodeFund ads for sponsors' prizes
- Dedicated company Chat channels and project channels
- Invoices for bounty payments can be generated by request
- Permanent <u>projects page</u> set up to highlight all submission



PRIZE EXPLORER



Snapshot of the first GitxChange



TIMELINE: 4 WEEK EVENT

Hackathon Announced

Registration begins. Sponsors post and fund their challenges and prizes. Marketing is in full swing!

Workshops

Sponsors, Gitcoin, and RadicalxChange Foundation host workshops to assist and guide the hackers in building the Quadratic Funding platforms.

Demo Day

Sponsors present their Quadratic Funding platforms to the RadicalxChange community.

October 5

September 7

Meanwhile

November 1

TBD

Hacking Begins

Hackers form teams through Gitcoin Chat and start to work via Gitcoin. Sponsors provide support through Chat / GitHub.

Finale

Hackers make final submissions. Sponsors judge submissions and pay out the winning team.

