

Validity: 30st of September, 2023

PRICE AND STANDARD BANKING **PROCEDURE (CIF)**

With full legal responsibility under penalty of perjury hereby issue this Soft Corporate Offer (SCO) for all Petroleum Products we supply for immediate delivery on a **CIF** basis:

1. Product Name: MAZUT M100 Quantity: Minimum 50,000 MT – Maximum 500,000 MT Trial / Monthly Shipment		
GRADE	MAZUT M100 GOST 10585-2013	Price - \$370 per MT

2. Product Name: DIESEL FUEL Quantity: Minimum 50,000 MT – Maximum 500,000 MT Trial / Monthly Shipment		
GRADE	DIESEL D2 GASOIL GOST 305-2013	Price - \$520 per MT
	DIESEL FUEL EN590 EURO 5 (ULSD 10PPM)	Price - \$550 per MT
	DIESEL FUEL EN590 EURO 6 (ULSD 10PPM)	Price - \$550 per MT
	DIESEL D2 AUTOMOTIVE GAS OIL {AGO}	Price - \$560 per MT
	DIESEL FUEL EURO 4 (ULSD 50PPM)	Price - \$550 per MT
	ULTRA-LOW SULPHUR (ULSD) 15PPM	Price - \$550 per MT
	ULTRA-LOW SULPHUR (ULSD) 500PPM	Price - \$550 per MT
	ULTRA-LOW SULPHUR (ULSD) 1000PPM	Price - \$550 per MT
	MARINE FUEL / GAS OIL (MGO)	Price - \$540 per MT
	AUTOMOTIVE DIESEL OIL (ADO)	Price - \$550 per MT

3. Product Name: DIESEL D6 VIRGIN LOW POUR FUEL OIL Quantity: Minimum 25,000,000 GLN – Maximum 400,000,000 GLN Trial / Monthly Shipment		
GRADE	DIESEL D6 VIRGIN LOW POUR FUEL OIL	Price - \$1.27 per GLN

4. Product Name: AVIATION KEROSENE TURBINE FUEL Quantity: Minimum 450,000 BBL – Maximum 5,000,000 BBL Trial / Monthly Shipment		
GRADE	AVIATION KEROSENE COLONIAL GRADE 54 (JET FUELJP54)	Price - \$79 per BBL
	AVIATION TURBINE FUEL (JET FUEL A1)	Price - \$78 per BBL

5. Product Name: CRUDE OIL Quantity: Minimum 500,000 BBL – Maximum 5,000,000 BBL Trial / Monthly Shipment		
GRADE	RUSSIAN EXPORT BLEND CRUDE OIL GOST 51858-2002 (REBCO)	Price - \$68 per BBL
	RUSSIAN EXPORT BLEND CRUDE OIL GOST 9965-76 (REBCO)	Price - \$66 per BBL
	EASTERN SIBERIAN PACIFIC OCEAN (ESPO) CRUDE OIL	Price - \$74 per BBL

6. Product Name: LIQUEFIED PETROLEUM GAS (LPG) Quantity: Minimum 50,000 MT – Maximum 500,000 MT Trial / Monthly Shipment		
GRADE	LIQUEFIED PETROLEUM GAS (LPG) BUTANE 50/PROPANE 50	Price - \$450 per MT
	LIQUEFIED PETROLEUM GAS (LPG) 60/40	Price - \$440 per MT
	LIQUEFIED PETROLEUM GAS (LPG) 70/30	Price - \$430 per MT
	LIQUEFIED PETROLEUM GAS C4	Price - \$430 per MT

7. Product Name: LIQUEFIED NATURAL GAS (LNG) Quantity: Minimum 50,000 MT – Maximum 500,000 MT Trial / Monthly Shipment		
GRADE	LIQUEFIED NATURAL GAS (LNG)	Price - \$410 per MT

8. Product Name: LIGHT CYCLE OIL (LCO) Quantity: Minimum 50,000 MT – Maximum 500,000 MT Trial / Monthly Shipment		
GRADE	LIGHT CYCLE OIL (LCO)	Price - \$470 per MT

9. Product Name: NAPHTHA Quantity: Minimum 50,000 MT – Maximum 500,000 MT Trial / Monthly Shipment		
GRADE	NAPHTHA	Price - \$440 per MT

10. Product Name: BITUMEN Quantity: Minimum 50,000 MT – Maximum 500,000 MT Trial / Monthly Shipment		
GRADE	BITUMEN 30/40	Price - \$380 per MT
	BITUMEN 40/50	Price - \$390 per MT
	BITUMEN 50/70	Price - \$410 per MT
	BITUMEN 60/70	Price - \$440 per MT
	BITUMEN 80/100	Price - \$420 per MT
	BITUMEN 100/120	Price - \$400 per MT
	VISCOSITY GRADE-10 (VG-10)	Price - \$350 per MT
	VISCOSITY GRADE-20 (VG-20)	Price - \$360 per MT
	VISCOSITY GRADE-30 (VG-30)	Price - \$350 per MT
	VISCOSITY GRADE-40 (VG-40)	Price - \$390 per MT

11. Product Name: GASOLINE OCTANES Quantity: Minimum 50,000 MT – Maximum 500,000 MT Trial / Monthly Shipment		
GRADE	87 OCTANES	Price - \$380 per MT
	89 OCTANES	Price - \$370 per MT
	91 OCTANES	Price - \$410 per MT
	93 OCTANES	Price - \$440 per MT
	95 OCTANES	Price - \$410 per MT
	97 OCTANES	Price - \$430 per MT

12. Product Name: BASE OIL Quantity: Minimum 50,000 MT – Maximum 500,000 MT Trial / Monthly Shipment		
GRADE	SN 100	Price - \$400 per MT
	SN 150	Price - \$410 per MT
	SN 300	Price - \$430 per MT
	SN 500	Price - \$440 per MT
	BS 150	Price - \$400 per MT
	N40	Price - \$450 per MT

13. Product Name: CHEMICAL Quantity: Minimum 30,000 MT – Maximum 500,000 MT Trial / Monthly Shipment		
GRADE	ETHANOL	Price - \$540 per MT
	METHANOL	Price - \$500 per MT

14. Product Name: FUEL OIL Quantity: Minimum 50,000 MT – Maximum 500,000 MT Trial / Monthly Shipment		
GRADE	CST 180	Price - \$410 per MT
	CST 280	Price - \$400 per MT
	CST 380	Price - \$390 per MT

15. Product Name: PETROLEUM COKE Quantity: Minimum 100,000 MT – Maximum 750,000 MT Trial / Monthly Shipment		
GRADE	PETROLEUM COKE (ALL GRADES)	Price - \$250 per MT

STANDARD BANKING PROCEDURE (CIF)

1. Buyer issues ICPO, Intention to Purchase Letter, Full CIS along with Buyer's company certificate of registration and Bank Confirmation Letter related to ICPO.

2. Seller issues Sale & Purchase Agreement (SPA), Buyer review, amend (if necessary), signs, and return the SPA in WORD format to Seller within seven (7) banking days along with buyer's Client Information Sheet (CIS) and stating the exact bank issuing the Financial Instrument and the Financial Instrument issuer's Client Information Sheet (CIS) "if different from the buyer's company name".

Seller sends Final Approved SPA to Buyer in PDF Format along with the Proforma Invoice for buyer's issuance of SBLC MT760 / DLC MT700 pre-advice or Ready, Willing and Able (RWA) MT999/199/799 to Seller's fiduciary bank outside Russian Federation confirming their readiness and capability to execute the transaction.

3. Buyer sends swift copy of their issued SBLC MT760 / DLC MT700 pre-advice or Ready, Willing and Able (RWA) MT999/199/799 to Seller's fiduciary bank outside Russian Federation. Upon confirmation, Seller issues to Buyer via email the following transaction documents (Partial POP):

- ~ Unconditional Commitment to Supply.
- ~ Certificate of Analysis (COA) also known as Product Passport.
- ~ Statement of Product Availability.
- ~ Commercial Invoice for the total 1st shipment product value.

4. Within seven (7) banking days, Buyer's bank in accordance with seller's verbiage issues swift fully funded SBLC MT760 or DLC MT700 to Seller's fiduciary bank account outside Russian Federation to cover the 1st shipment total product value and send swift copies sent to Seller to enable seller commence loading of product with the shipping company. Seller's bank issues 2% PB to Buyer's bank to activate Buyer's financial instrument within seven (7) days.

NOTE: If due to any reason buyer can't issue the SBLC MT760 / DLC MT700 pre-advice or RWA MT999/199/799 in procedure #2, buyer is to request for the Commercial Invoice for the direct issuance of SBLC MT760 or DLC MT700 immediately after signing of the Contract. Meanwhile, the alternate solution to all is to request for invoice and make a REFUNDABLE/DEDUCTIBLE 5% security guarantee deposit of the total 1st shipment value via T/T Wire Transfer after signing of the contract. Upon confirmation, Seller will proceed straight into shipment and furnish buyer with the FULL POP Documents via bank to bank.

The Duration of the financial instrument issuance must be more than 180 days.

5. Upon Seller's bank successful exchange of instrument method with buyer's bank or REFUNDABLE DEDUCTIBLE Security Guarantee Deposit / Payment of 5% of the total 1st shipment product value via T/T Wire to seller's fiduciary bank, Seller to finalize loading within five - seven (5-7) working days. Seller invites buyer for visitation to witness the final inspection and TTM for negotiation of future transactions (Optional to Buyer).

Seller loads product within six (6) international working days, Seller/Buyer signs NCNDA/IMFPA between all intermediaries involved with the notarized copy sent to bank and registers & legalizes the contract and sends to Buyer the following Full POP Document by swift via bank to bank and a copy via email to buyer and representative. Seller sends one full set of ORIGINAL POP documents to our authorized Customs Clearance agent at destination port, and send one full set of COPIES POP documents to Buyer's address via DHL or FedEx expedite (overnight) service and provide tracking numbers. (17 sets below):

- ~ Copy of the Charter Party Agreement(s) to Transport the Product to Discharge Port.
- ~ Act of Transfer/Change of Ownership Title.
- ~ Certificate of Incorporation.
- ~ Registered & Legalized Contract.
- ~ Allocation Title Ownership Certificate.
- ~ Copy of License to Export.
- ~ Copy of Approval to Export.
- ~ Port Storage Tank Agreement.
- ~ Tank Receipt
- ~ Certificate of Origin
- ~ Notice of Readiness (NOR)
- ~ SGS/Saybolt Certificate of Quality and Quantity, One (1) Original and three (3) copies.
- ~ Cargo Manifest
- ~ Vessel Ullage report
- ~ Vessel Q88
- ~ Bill of Lading
- ~ Estimated Time of Arrival (ETA)

6. Buyer notifies seller by official written notice of his bank receiving seller's pop documents. Shipment commences as per contract schedule and upon arrival of the cargo at the discharge port, buyer's inspection team carries out CIQ, SGS or equivalent inspection to ascertain quality and quantity. Product is discharged into buyer's destination port/storage facility after successful inspection, Buyer release payment via swift fund transfer MT103/TT within 3 to 5 banking days to Seller for total shipment value after discharge of product at destination port/storage facility and receipt of the entire relevant shipping documents.

Seller/Buyer within 48 hours pays the intermediaries involved according to signed & notarized NCNDA/IMFPA. Second and succeeding shipments continue.