

Treasurer's Report and Accounts 2012-13

Introduction

These are the accounts for Portsmouth Cycle Forum, financial year ending 28 February 2013. Accounts for the Community Cycle Centre are recorded separately.

Portsmouth Cycle Forum Accounts

- Income:** Our regular income solely relies on subscriptions from paid-up members, with occasional one-off donations.
- Members:** There has been an increase in membership for this year – up to 40 from 30 the previous year.
- Costs:** Without a regular 'free' venue at the Guildhall we now have costs for holding meetings. Instead of looking at this as a negative the executive have tried to make this a positive, with the opportunity to visit other venues we can move around the city, making us less centralised. Other regular costs are for printing, website hosting and subscriptions for national cycling bodies.
- Subscriptions:** For the next year membership subscriptions will remain at £5 (with no fee for concessions). Renewals can be made by cheque, cash or through Paypal via the Pompeybug website.

Income

Subscriptions 2012-13	212.11
Total Income	<u>212.11</u>

Expenditure

Printing	50.00
Website name	5.98
Hall hire	60.64
Events	10.00
Subscriptions to CTC/CN	80.00
Total Expenditure	<u>206.62</u>

2012-13 surplus £5.49

Assets

Bank	346.62
Paypal	64.68

Current Assets £411.30
(from £396 in March 2012)

Community Cycle Centre Accounts

Introduction

The Community Cycle Centre is now well established over the past two years. Income is very seasonal, but with few fixed costs we have maintained a healthy balance sheet throughout, although it has reduced from £383 at the start of the year to £359 at year end.

Income comes from donations from the sale of bikes, as well as sales of parts and repairs. Takings have been down over the winter period, but are expected to rise again when the weather improves. Costs arise mainly from purchasing spares and stock. We have made a small deficit for this financial year. This is due to a number of factors: we need a good supply of reasonable quality bikes to repair and sell; we rely a lot on word-of-mouth and casual visitors; it's been a long cold, wet winter. We need to do more to promote the Centre and donation of bikes, but there is not much we can do about the weather!

As a not-for-profit venture, any surplus funds are ploughed back into developing and expanding the Centre and its activities.

Income

Donations	2570.59
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Total Income	<u>2570.59</u>
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Expenditure

Parts, tools	2383.71
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Insurance	151.04
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Advertising	60.00
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Total Expenditure	<u>2594.75</u>
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2012-13 deficit	<u>(£24.16)</u>
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Assets

Bank	359.46
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Current Assets	<u>£359.46</u>
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(from £383 in March 2012)

Roger Inkpen
Treasurer, Portsmouth Cycle Forum
12 March 2013