Meeting Minutes (01/30-02/05)

Group name:

The iTeam

When and Where

Date: Jan. 30th, 2012 Time: 8:30-9:10 PM Room: CAS237

Role

Primary facilitator: Vladimir Velev Timekeeper: Quan Pham

Minute Take: Johnathan Reimels

Attending: Vladimir Velev, Quan Pham, Laurene Assayah, Jonathan Reimels,

Churk Leung, Vanya Dineva

Objective:

1. Discuss all the possible projects and decide on one.

2. Decide on the communication plan, and determine a convenient time and place for everyone to meet.

3. Decide on a team leader.

Status:

Project launch

Discussion:

The team discussed two possible projects: a financial modeling tool proposed by Quan and a personal financial management software proposed by Churk. The former would take advantage of existing data on distressed banks to make an approximate prediction on the financial health of US banks. It would include a GUI displaying the severity of the bank's problems in relation to other banks. Churk's proposal involves building a web-based application that analyzes one's bank statement and tracks all transactions. It would also include a user interface that presents the data in a clear manner.

The team decided on Churk's person budgeting tool, because it provides greater flexibility and an opportunity to implement a variety of different features. There was also a concern with the complexity of Quan's proposal, and with whether there will be enough time to complete it before the deadline.

Future meetings will take place in CAS237 approximately an hour before class. Discussions will also take place via e-mail and telephone. In addition, Vladimir Velev was picked as team leader responsible for all deliverables.

Wrap up:

With the project decided on, the team is now ready to prepare for the upcoming deliverables.