







<p><b>NOTE to WEBSITE DESIGNER</b></p> <p><b>KEEP BUTTONS IN WEBSITE &amp; LINK PAGES UNDER IT.</b></p> <p><b>SEE COLOUR CODES on Right side.</b></p>			1 <sup>ST</sup> LEVEL GENERATION BUTTON
			2 <sup>nd</sup> LEVEL GENERATION BUTTON
			3 <sup>rd</sup> LEVEL GENERATION BUTTON
1			<b>BUSINESS INSURANCE</b>
	1.1		<b>INSURANCE FOR SOLE PROPRIETOR</b>
		1.1.1	<b>MWP TRUST</b>
			 
			<p>In the event of the proprietor's death, illness, or disability, an insurance policy under the MWP Act can:</p> <ul style="list-style-type: none"> <li>- Protect the family from sudden loss of income</li> <li>- Prevent family disputes over business succession</li> <li>- Guard against unexpected claims from unaccounted creditors</li> <li>- Help retain skilled technical employees</li> <li>- Prevent forced liquidation and business closure</li> <li>- Shield the family from financial decline</li> </ul>


TYPES OF TRUST			
	<b>MWP Trust</b>	<b>Children Trust/ Business Trust</b>	<b>Charitable Trust</b>
<b>Creation</b>	By a addendum to LIC policy <b>without any Cost</b>	A Trust deed to be registered with Registers of Trust and cost involved is CA/CS fees and Trust registration fees.	A Trust deed to be registered with Charitable Trust Commissioner and cost involved is CA/CS fees and Trust registration fees.
<b>Management</b>	<b>No Audit</b> Required	Audited Annually – Involved Cost	Mostly Audited Annually
<b>Growth</b>	Grows as per <b>LIC Bonus rates</b>	Funds are in current account. No Growth	Funds are in current account. No Growth
<b>Attachability</b>	Non-Attachable Trust by any <b>Creditors, CBDT, Government Parties, Court notices, GST Council</b>	Attachable with other assets of Testator	Generally Non - Attachable
<b>Money can be used by:</b>	<b>Wife &amp; Children</b> who are Beneficiaries. Can be used to <b>fund Business</b> also as this is a family money	By Family	Cannot be used by family or Business. Only for Charity Purposes.
	<b>1.1.2</b>	<b>EMPLOYEE RETENTION SCHEME</b>	

				
			<b>Difficulties faced by a Businessman</b> <ul style="list-style-type: none"> <li>- <b>Retention of Employee</b> for a long period of time</li> <li>- Benefits to be provided for employee retention.</li> <li>- Managing new <b>recruitment and training cost</b></li> <li>- <b>Compensation</b> for death of a employee</li> </ul>	
			<b>Employer - Employee Insurance</b> will be beneficial for Employee Retention <ul style="list-style-type: none"> <li>- Also known as <b>Employee Retention Scheme</b></li> <li>- Employer can gift <b>any LIC Policy</b> to the employee</li> <li>- <b>Employer pays premiums</b> and <b>benefit</b> of the policy is <b>given</b> to the <b>Employee</b></li> </ul>	
			<b>Benefits to Employer</b> <ul style="list-style-type: none"> <li>- The premium paid can be <b>claimed as business expense</b></li> <li>- <b>Taxable income reduces</b></li> <li>- <b>Employee Welfare</b></li> <li>- Employee <b>stays loyal</b> to the company and <b>retention of employee increases.</b></li> <li>- <b>Big fund</b> is accumulated in the name of employee and their <b>trust can be gained</b></li> </ul>	
			<b>Benefits to Employees</b> <ul style="list-style-type: none"> <li>- Helps the Employees to <b>secure the future</b> of himself and his family</li> <li>- With the help of policy <b>Employee gets a risk cover</b> <ul style="list-style-type: none"> <li>i. Natural Death Cover</li> </ul> </li> </ul>	

			ii. Accidental Death Cover iii. Disability Cover - There can be a <b>huge fund or pension provisions</b> through the policy
	1.2		<b>INSURANCE FOR PARTNERSHIP FIRM</b>
		1.2.1	<b>Life Insurance Funded , Valuation Based Buy- Sell Agreement</b>
			
			<b>Disadvantages of Partnership firm:</b> <ul style="list-style-type: none"> <li>• Unlimited Risks, Disagreements, Dissolution</li> <li>• Disputes among Partners may lead to Liquidisation.</li> <li>• In the event of Death/Disability of a Partner             <ul style="list-style-type: none"> <li>➤ Deceased family may demand the income without putting in efforts.</li> <li>➤ The new partner from the deceased family may not be compatible with the other Partners.</li> <li>➤ Remaining Partners may not have the funds to buy deceased Partner share.</li> <li>➤ Dissolution of the Partnership in case of no Agreement.</li> </ul> </li> </ul>
			<b>Life Insurance Funded , Valuation Based Buy- Sell Agreement</b>
			<ul style="list-style-type: none"> <li>- Money received from LIC Policy can be used to settle deceased's account.</li> <li>- Firm will be saved by a sudden shock</li> <li>- All premium's paid by the firm can be claimed in business expense under section 37(1) of Income Tax Act</li> <li>- Firm's Tax Liability will be reduce</li> <li>- All employees and customers interest will be Protected</li> </ul>


			<ul style="list-style-type: none"> <li>- Increase in firm's market stability</li> <li>- Boost all partners confidence, sense of security and loyalty towards the firm.</li> <li>- Firm's Creditors and Bankers will have a sense of security</li> </ul>
		<b>1.2.2</b>	<b>Employee Retention Scheme</b>
			
			<b>Difficulties faced by a Businessman</b> <ul style="list-style-type: none"> <li>- <b>Retention of Employee</b> for a long period of time</li> <li>- <b>Benefits</b> to be provided for employee retention.</li> <li>- Managing new <b>recruitment and training cost</b></li> <li>- <b>Compensation</b> for death of an employee</li> </ul>
			<b>Employer - Employee Insurance</b> will be beneficial for Employee Retention <ul style="list-style-type: none"> <li>- Also known as <b>Employee Retention Scheme</b></li> <li>- Employer can gift any <b>LIC Policy</b> to the employee</li> <li>- <b>Employer pays premiums</b> and <b>benefit</b> of the policy is <b>given</b> to the <b>Employee</b></li> </ul>
			<b>Benefits to Employer</b> <ul style="list-style-type: none"> <li>- The premium paid can be <b>claimed as business expense</b></li> <li>- <b>Taxable income reduces</b></li> <li>- <b>Employee Welfare</b></li> <li>- Employee <b>stays loyal</b> to the company and <b>retention of employee increases.</b></li> <li>- <b>Big fund</b> is accumulated in the name of</li> </ul>

			employee and their <b>trust can be gained</b>
			<b>Benefits to Employees</b> <ul style="list-style-type: none"> <li>- Helps the Employees to <b>secure the future</b> of himself and his family</li> <li>- With the help of policy <b>Employee gets a risk cover</b> <ul style="list-style-type: none"> <li>i. Natural Death Cover</li> <li>ii. Accidental Death Cover</li> <li>iii. Disability Cover</li> </ul> </li> <li>- There can be a <b>huge fund or pension provisions</b> through the policy</li> </ul>
	<b>1.3</b>		<b>INSURANCE FOR LIMITED COMPANY</b>
		<b>1.3.1</b>	<b>Tax favoured Returns</b>
		<b>1.3.2</b>	<b>Employee Retention Scheme</b>
			
			<b>Difficulties faced by a Businessman</b> <ul style="list-style-type: none"> <li>- <b>Retention of Employee</b> for a long period of time</li> <li>- <b>Benefits</b> to be provided for employee retention.</li> <li>- Managing new <b>recruitment and training cost</b></li> <li>- <b>Compensation</b> for death of a employee</li> </ul>
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	1.4		<b>ADDITIONAL TAX ADVANTAGE SCHEMES</b>
		1.4.1	Hindu Undivided Families (HUF) Policies
	1.5		<b>INSURANCE PLANS FOR SCHOOLS</b>
		1.5.1	<b>Raasta Aapatti Kavach Policy</b>
			


			<p>Highlights</p> <p>The policy offers PERSONAL ACCIDENT compensation cover including reimbursement of Hospitalisation expenses incurred due to an accident.</p> <p><b>Scope of Cover</b></p> <ol style="list-style-type: none"> <li>1. Section I - The policy offers Personal Accident compensation cover for Sum Insured ranges from INR 25000 to INR 1 lac and in further multiples of INR 1 lac upto INR 10 lac.</li> <li>2. Section II - Hospitalisation Expenses for bodily injury caused by and arising out of an accident <ol style="list-style-type: none"> <li>a. Road Accident (at additional premium)</li> <li>b. Arising out of and during the course of employment (if opted for at additional premium )</li> <li>c. Any other accident (wider cover) (if opted for at an additional premium)</li> </ol> </li> </ol> <p>There is also an option to cover at an additional premium, the Hospitalisation Expenses for bodily injury caused by and arising out of an accident to Third Parties arising out of a motor accident.</p> <p><b>Sum Insured</b></p> <p>The Sum Insured ranges from INR 25000 to INR 1 lac and in further multiples of INR 1 lac upto INR 10 lacs for Personal Accident as well as Hospitalisation expenses. The hospitalization limit allowed shall be equal to and upto the maximum Accident limit.</p> <p><b>Premium</b></p> <p>Premium depends upon the Sum Insured chosen.</p> <p>Policy is also available on group basis.</p> <p>The above is only broad indication of a cover offered. For further details contact any of our Policy issuing office.</p>
		1.5.2	Fire Policy
		1.5.3	Motor Policy
		1.5.4	Students Safety Package
	1.6		INSURANCE PLANS FOR SHOPKEEPERS



			
			<p><b>Highlights</b></p> <p>This is a package policy specially designed for small shopkeepers. It is a single policy combining the various insurance requirements of shopkeepers.</p> <p>Discount in premium is available if a minimum number of four sections is selected including Section I (b).</p> <p>Only one policy can be taken by one shopkeeper for each shop in a specific location having separate books of accounts.</p> <p><b>Scope</b></p> <p>The policy comprises of following 11 sections :</p> <p><b>Section I - Building &amp; Contents</b></p> <ol style="list-style-type: none"> <li>1. Covers shop building and/or contents therein against loss or damage caused by Fire &amp; Allied perils i.e.</li> <li>2. Fire, lightning, explosion of gas in domestic appliances</li> <li>3. Bursting and overflowing of water tanks, apparatus or pipes</li> <li>4. Aircraft or articles dropped therefrom</li> <li>5. Riot, strike, malicious damage, terrorist act</li> <li>6. Earthquake-Fire and/or shock, subsidence and landslide (including rockslide)</li> <li>7. Flood, Inundation, Storm, Tempest, Typhoon, Hurricane, Tornado or Cyclone.</li> <li>8. Impact damage by rail/road vehicle not belonging to the insured.</li> </ol>



			<p><b>Section II - Burglary &amp; Housebreaking</b> Covers contents of insured shop premises(excluding money and valuables) against loss or damage by burglary and/or housebreaking.</p> <p><b>Section III - Money Insurance</b> Covers loss of money in transit, loss of money/valuables whilst contained in a locked safe, loss of money contained in cashier's till and/or counter by burglary/housebreaking.</p> <p><b>Section IV - Pedal - Cycles</b>  <ol style="list-style-type: none"> <li>1. Covers loss/damage to pedal cycles belonging to insured by:</li> <li>2. Fire, lightning or external explosion.</li> <li>3. Riot, strike, malicious or terrorist act.</li> <li>4. Burglary and/or Housebreaking or theft</li> <li>5. Accidental external means</li> <li>6. Flood, cyclone, storm, tempest, and other similar convulsions of nature and atmospheric disturbance</li> <li>7. Earthquake Fire and shock</li> </ol> <p>This section also covers legal liability of insured for death/injury to third parties or damage to their property arising out of use of the insured pedal cycles.</p> <p><b>Section V - Plate Glass</b> Covers loss of or damage to fixed plate glass in insured's shop by accidental means.</p> <p><b>Section VI - Neon Sign/Glow Sign</b>  <ol style="list-style-type: none"> <li>1. Covers loss of or damage to neon sign/ glow sign by :</li> <li>2. Accidental external means</li> <li>3. Fire, lightning or external explosion or theft.</li> <li>4. Riot, strike, malicious or terrorist act</li> <li>5. Flood, inundation, storm, tempest, typhoon, hurricane, tornado, cyclone.</li> </ol> <p><b>Section VII - Baggage</b> Covers loss or damage to accompanied personal baggage of insured or baggage in connection with his trade, whilst anywhere in India, by accident or misfortune.</p> </p></p>
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		<p>insured under Sections III,V,VI,VII,IX,X&amp;XI is limited to specified percentage of the sum insured for contents.</p> <p><b>How to claim?</b></p> <p>In case of any incident giving rise to a claim under this policy, please take the following steps:</p> <ol style="list-style-type: none"> <li>1. Take necessary steps to minimize the loss/damage.</li> <li>2. In case of fire, inform fire brigade immediately.</li> <li>3. In case of theft, larceny or burglary inform the police immediately along with a list of items stolen and their approximate value.</li> <li>4. Inform insurance company by phone or fax and in writing.</li> <li>5. Extend full co-operation to the surveyor appointed by the insurance Co. and provide necessary documents to substantiate the loss. A claim form issued by the company is also to be submitted.</li> <li>6. In case any rights of recovery exist against any other party responsible for the loss, your rights of recovery have to be subrogated to the insurance company on payment of claim.</li> </ol>
	1.7	<b>BURGLARY INSURANCE</b>
		Policy is designed to cover business premises only like godown, factory, office etc.
	1.8	<b>INSURANCE PLANS FOR JEWELLERY SHOPS</b>
		
		<p><b>Scope</b></p> <p>The policy comprises four sections which are optional except for section I which is compulsory.</p>

		<p><b>Section I :</b> Covers loss or damage to jewellery , gold and silver ornaments or plates , pearls, precious stones, cash and currency notes whilst contained in the premises insured, by fire,explosion, lightning,burglary,house breaking, theft, hold up, robbery, riot, strike and malicious damage and terrorism.</p> <p><b>Section II :</b> Covers loss or damage to jewellery, gold etc. as described in Section I whilst it is in the custody of the insured, his/her partners, employees, directors, sorters of diamonds or whilst such property (excluding cash and currency notes) is in the custody of brokers, agents, cutters and goldsmiths.</p> <p><b>Section III :</b> Covers loss or damage to property described in Section I whilst in transit by registered parcel post, air freight or through angadia.</p> <p><b>Section IV :</b> Covers loss or damage to trade and office furniture and fixtures in insured premises due to fire,explosion, lightning,burglary,house breaking, theft, hold up, robbery, riot, strike and malicious damage and terrorism.</p> <p><b>Highlights</b></p> <p>This is a package policy specially designed for jewellers &amp; diamontaires i.e. those establishments dealing solely in diamonds.</p> <p>Jewellers premises are categorised into Class I, II or III depending upon the type of security provided for the premises.</p> <p>Discount in premium is available in case the premises have special protection devices like built-in vaults, strong rooms, closed circuit T.V. or armed guards.</p> <p><b>Who can take the policy?</b></p> <p>The policy can be taken by jewellers who are wholesalers or retailers. The policy cannot be given to establishments whose work is predominantly manufacturing like cutters and goldsmiths. The policy also cannot be given to angadias , brokers or pawn brokers etc.</p> <p><b>How to select the sum insured?</b></p> <p>The sum insured under Section I and II should represent the cost price of the jewellery items. The sum insured under Section III should represent the maximum loss likely, arising out of any one incident. The sum insured under Section IV should represent the market value of the property..</p>
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			<p><b>How to claim?</b></p> <p>In case of any incident giving rise to a claim under the policy , the following steps should be taken :</p> <ol style="list-style-type: none"> <li>1. Inform insurance company within 24 hrs.</li> <li>2. In case of burglary,theft etc. inform police immediately and obtain FIR</li> <li>3. Submit claim form and relevant documents to surveyor appointed by Insurance Co. to substantiate loss test.</li> </ol>
	1.9		<p><b>CYBER INSURANCE</b></p>
			<p><b>Sum Insured, Premium &amp; Deductible</b></p> <p><b>Option I</b> SI ₹ 15,000 ₹ 375 + GST</p> <p><b>Option II</b> SI ₹ 25,000 ₹ 500 + GST</p> <p><b>Option III</b> SI ₹ 50,000 ₹ 750 + GST</p> <p><b>Option IV</b> SI ₹ 1,00,000 ₹ 1000 + GST</p> <p>For option I &amp; II - 5% of claim amount subject to minimum of Rs. 500/- For option III &amp; IV - 5% of claim amount subject to minimum of Rs. 1000/-</p> <p><b>NEW INDIA ASSURANCE</b> दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड The New India Assurance Co. Ltd</p> <p>विस्तृत शर्तों एवं नियमों के लिए कृपया हमारे वेबसाइट में उपलब्ध पॉलिसी दस्तावेज़ और प्रोस्पेक्टस का संदर्भ लें</p> <p><a href="http://www.newindia.co.in">www.newindia.co.in</a></p> <p><b>टोल फ्री Toll Free No.: 1800-209-1415</b></p> <p>प्रधान कार्यालय : न्यू इंडिया एश्योरन्स बिल्डिंग , 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई-400001, भारत Head Office : New India Assurance Building, 87, M. G. Road, Fort, Mumbai - 400 001, INDIA. आई आर सी ए पंजीकृत संख्या : 190 सीआईएन : L66000MH1919G01000526 IRDAI REGN NO.: 190 CIN: L66000MH1919G01000526</p> <p><b>MyCyber INSURANCE</b></p> <p>Trusted by millions</p> <p><b>NEW INDIA ASSURANCE</b> दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड The New India Assurance Co. Ltd</p>

			<div data-bbox="446 220 1411 903" data-label="Complex-Block"> <div> <div> <h3>Introduction</h3> <p><b>Focus</b> Retail segment</p> <p><b>Customer -</b> Persons who use internet for transactions and shopping</p> <p><b>Product Category -</b> Retail Cyber policy</p> <p><b>Product Category -</b> MyCyber Insurance Policy</p> </div> <div>  </div> </div> <div> <p>Insured can show that he/she has made reasonable attempts to seek a recovery or refund from the Third Party and/or seller of the goods and services to indemnify him/her for his/her financial loss; and</p> <p>The fraud event is reported by insured to his/her card issuer or bank or other relevant entity within 48 hours of discovery by him/her; and</p> <p>Insured card issuer or bank or other relevant entity refuses in writing to reimburse his/her for transactions made by him/her as a result of the fraud.</p> </div> <div>  </div> </div> <div> <h3>Coverages</h3> <p><b>Section I: Unauthorized transaction</b></p> <ul style="list-style-type: none"> <li>Insurer shall pay Insured, up to the limit mentioned in the Policy Schedule, for Insured's direct financial loss arising out of             <ol style="list-style-type: none"> <li>Theft of funds due to an Unauthorized Transaction, and first occurring during the Policy Period and reported to Bank / debit or credit card issuer/mobile or digital wallet, as the case may be, and Insurer, within 48 hours upon discovery (and in any case during the Policy Period) of such transaction. And;</li> <li>As a consequence of Insured being a victim of a Cyber Incident or Hacking, provided that the Insured report to the issuing bank or the Mobile Wallet company within 48 hours after discovery of the Theft of Funds.</li> <li>Theft of funds arising due to unauthorized access, malicious act or malware phishing, spoofing stand covered.</li> </ol> </li> </ul> <p><b>Section II: Online purchase transactions</b></p> <p>Insurer will reimburse Insured for his/her Direct and Pure Financial Loss due to transactions on the internet via payment card or Mobile Wallet that he/she has been dishonestly induced to enter by a Third Party by electronic means to make a purchase of goods or services which are not delivered or rendered; provided that:</p> </div> <div> <h3>Exclusions</h3> <ul style="list-style-type: none"> <li>Consequential loss or damage of any kind including loss suffered by any Third party</li> <li>Insured's failure to take precautions to safeguard Insured's Personal Information, Bank Accounts and/or Credit/Debit Cards and or mobile wallets information or one time password(OTP)</li> <li>Loss of or damage to tangible property and any consequential losses resulting therefrom</li> <li>Any actual physical injury (other than emotional distress, mental injury), sickness, disease, disability, or death of any person</li> <li>Investment or trading losses including without limitation any inability to sell, transfer or otherwise dispose of securities</li> <li>Any legal proceedings which commenced prior to inception of this Policy</li> <li>Any actual or alleged plagiarism or infringement of any trade secret, registered patents, trademarks, trade names, copyrights, licenses or any other form of intellectual property</li> <li>Any distribution of unsolicited correspondence or communications (Whether in physical or electronic form), wiretapping, audio or video recordings or telephone marketing</li> <li>Gambling</li> <li>Any losses or liabilities connected with any inherent product defect/wear and tear or any types of purchase or sale transactions or other dealing in securities, commodities, derivatives, foreign or Federal Funds, currencies, foreign exchange and the like.</li> <li>Losses arising from the theft, disappearance, loss of value or inaccessibility of any crypto currency etc.</li> <li>Detailed conditions, exclusions, etc – as per policy wording.</li> </ul> <p><small>* Conditions Apply</small></p> </div>
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			<p><b>Tax Benefits:</b> Premiums paid towards LIC plans are eligible for tax deductions under Section 80C, and the maturity proceeds are generally tax-free under Section 10(10D).</p>
	2.2		<p><b>SAVINGS FOR CHILD EDUCATION</b></p>
			
			<p>LIC offers several insurance and savings plans designed to help parents save for their children's education. These plans provide a combination of savings, insurance, and sometimes periodic payouts, ensuring that funds are available when needed for educational expenses. Here's an overview of how LIC can be part of your child's education savings strategy:</p> <p><b>Benefits of Choosing LIC for Child Education Savings</b></p> <p><b>Guaranteed Payouts:</b> LIC's child education plans often come with guaranteed payouts at specific ages, ensuring that money is available when needed.</p> <p><b>Life Cover:</b> The plans also include life insurance for the policyholder, ensuring that the child's education is secured even in the unfortunate event of the policyholder's death.</p> <p><b>Bonuses:</b> Many LIC plans are participating, meaning they are eligible for bonuses declared by LIC, which enhances the overall return.</p> <p><b>Tax Benefits:</b> Premiums paid towards these plans qualify for tax deductions under Section 80C, and the maturity benefits are generally tax-free under Section 10(10D).</p>
	2.3		<p><b>SAVINGS FOR CHILD MARRIAGE</b></p>
			<p>LIC offers various plans that can be used to save for your child's marriage, ensuring that you have a substantial financial corpus ready when the time comes. These plans typically offer a combination of savings, insurance, and sometimes periodic payouts, which can be used to fund marriage expenses.</p>




		<p>Here's an overview of how LIC can help you save for your child's marriage:</p> <p><b>Benefits of Choosing LIC for Child Marriage Savings</b></p> <p><b>Guaranteed Returns:</b> LIC's plans offer guaranteed returns, ensuring that a certain amount will be available when needed for marriage expenses.</p> <p><b>Life Insurance Coverage:</b> Most plans come with life insurance, ensuring financial security for your child even in case of your untimely demise.</p> <p><b>Bonuses:</b> Many LIC plans are participating, meaning they accrue bonuses over time, enhancing the overall returns.</p> <p><b>Tax Benefits:</b> Premiums paid towards these plans qualify for tax deductions under Section 80C, and the maturity proceeds are generally tax-free under Section 10(10D).</p>																		
	2.4	<b>ELECTRONIC – PROPERTY</b>																		
		 <table border="1"> <thead> <tr> <th></th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>AGE</td> <td>90 days</td> <td>55 years</td> </tr> <tr> <td>TERM</td> <td colspan="2">100 years</td> </tr> <tr> <td>PPT</td> <td colspan="2">15, 20, 25 &amp; 30 years</td> </tr> <tr> <td>SUM</td> <td>2,00,000</td> <td>No Limit</td> </tr> <tr> <td>PREMIUM MODES</td> <td colspan="2">Yly, Hly, Qly &amp; Mly</td> </tr> </tbody> </table> <p><b>JEEVAN UMANG (945)</b></p>		Min	Max	AGE	90 days	55 years	TERM	100 years		PPT	15, 20, 25 & 30 years		SUM	2,00,000	No Limit	PREMIUM MODES	Yly, Hly, Qly & Mly	
	Min	Max																		
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PREMIUM MODES	Yly, Hly, Qly & Mly																			
		<p>LIC's Jeevan Umang is a whole life insurance plan that provides annual survival benefits after the premium payment term and a lump sum amount upon maturity or the policyholder's death. It's primarily designed to offer a combination of income and insurance coverage throughout the policyholder's life.</p>																		
		<p><u>Advantages of Jeevan Umang as an Asset:</u></p> <ol style="list-style-type: none"> <li>1. <b>Regular Income:</b> The survival benefits provide a reliable source of income, which can be compared to rental income or dividends from an investment. This income is guaranteed for life once the premium payment term is over.</li> </ol>																		


			<p>2. <b>Wealth Creation:</b> Along with regular income, the policy also provides a lump sum amount at maturity, which can be seen as wealth accumulation over time.</p> <p>3. <b>Insurance Coverage:</b> Unlike traditional property, which requires maintenance and has associated risks, Jeevan Umang also provides life insurance coverage, ensuring financial security for your family.</p> <p>4. <b>Tax Benefits:</b> Premiums paid towards Jeevan Umang are eligible for tax deductions under Section 80C, and the survival benefits, death benefits, and maturity amount are generally tax-free under Section 10(10D).</p> <p>5. <b>Liquidity:</b> Although Jeevan Umang doesn't provide liquidity in the early years, the annual payouts after the premium payment term offer some degree of liquidity, which can be useful for ongoing expenses.</p>		
				<b>Fixed Asset</b>	<b>E-Property (LIC's J.Umang)</b>
			<b>Investment</b>	1.50 Crores in Lump sum	1.50 Crores in EMI
			<b>Stamp Duty/GST</b>	31 Lakhs	29 Lakhs
			<b>Total Investment</b>	1.81 Cr	1.79 Cr as paid in EMI
			<b>Various taxes</b>	60,000	NIL
			<b>Societies &amp; Maintenance</b>	90,000	NIL
			<b>Annual Repairs</b>	Yes	NO
			<b>Yearly Income</b>	6,00,000	12,00,000
			<b>Rental Values</b>	Variable	Fixed
			<b>Resale Value</b>	Yes	Yes
			<b>Legal Problem</b>	May Occur	NIL
			<b>Liquidity on Death</b>	No	Yes

			<table><tr><td><b>Succession on Death</b></td><td>At additional Cost</td><td>At no cost</td></tr><tr><td><b>Capital Gain</b></td><td>Yes</td><td>No</td></tr><tr><td><b>Complications of Tenants</b></td><td>High Chance</td><td>No Chance</td></tr><tr><td><b>Inflation effect</b></td><td>Yes</td><td>No</td></tr><tr><td><b>Responsibility</b></td><td>Very High</td><td>Very Low</td></tr><tr><td><b>Accountability</b></td><td>Very High</td><td>Very Low</td></tr><tr><td><b>Time require to manage</b></td><td>High</td><td>No Time Required</td></tr><tr><td><b>Govt. Guarentee</b></td><td>No</td><td>YES</td></tr><tr><td><b>IRR</b></td><td>3.5%</td><td>7.4%</td></tr></table>	<b>Succession on Death</b>	At additional Cost	At no cost	<b>Capital Gain</b>	Yes	No	<b>Complications of Tenants</b>	High Chance	No Chance	<b>Inflation effect</b>	Yes	No	<b>Responsibility</b>	Very High	Very Low	<b>Accountability</b>	Very High	Very Low	<b>Time require to manage</b>	High	No Time Required	<b>Govt. Guarentee</b>	No	YES	<b>IRR</b>	3.5%	7.4%
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	2.5		<b>3 GENERATIONS FAMILY INCOME SCHEME</b>																											
			The Plan which provides income for 3 generations of family.																											
	2.6		<b>TERM INSURANCE</b>																											
			<div><p>Term Insurance</p></div>																											
			LIC (Life Insurance Corporation of India) offers several term insurance plans designed to provide financial security to your family in the event of your untimely death. Term insurance is a pure life cover with no maturity benefit, making it one of the most affordable ways to secure a large sum assured. Here's an overview of LIC's term insurance options:																											
			<b>Benefits of LIC's Term Insurance Plans:</b> 1. <b>Affordability:</b> Term plans offer high coverage at a low premium, ensuring financial security for your family.																											

		<ol style="list-style-type: none"> <li><b>Flexibility:</b> Various premium payment options, policy terms, and sum assured options allow you to tailor the plan to your needs.</li> <li><b>Rider Options:</b> Additional riders like the Accidental Death Benefit enhance the coverage.</li> <li><b>Trust and Reliability:</b> LIC's strong reputation and government backing provide peace of mind.</li> </ol> <p>Considerations:</p> <ul style="list-style-type: none"> <li><b>No Maturity Benefit:</b> Term insurance does not provide any return if the policyholder survives the policy term.</li> <li><b>Health and Lifestyle:</b> Premiums may vary based on health and lifestyle factors such as smoking.</li> </ul>
<b>3</b>		<b>HEALTH INSURANCE</b>
	<b>3.1</b>	<b>YUVA BHARAT HEALTH POLICY- New India Assurance (Owned by Govt. of India)</b>
		
		<p>Highlights of Yuva Bharat Health policy,</p> <ol style="list-style-type: none"> <li>Entry Age: 18 to 45 Years for Adults and Children: 91 Days to 25 Years</li> <li>Family Definition: Self, spouse and Dependent Children</li> <li>Basis of cover: Individual / Floater SI</li> <li>Sum Insured: 5 L, 10 L , 15 L, 25 L and 50 L</li> <li>Base, Gold and Platinum Plans are available.</li> <li>No pre policy Medical check up</li> <li>Base Plan Salient Coverages:</li> </ol>

			<ul style="list-style-type: none"> <li>○ Hospital Cash</li> <li>○ Cost of Health Check-up</li> <li>○ New Born Baby Cover</li> <li>○ Medical Second Opinion</li> <li>○ Reinstatement of Sum Insured</li> <li>○ Coverage for Hazardous Sports</li> <li>○ Road Ambulance</li> </ul> <p>8. Gold Plan – In addition to Base Plan Coverages</p> <ul style="list-style-type: none"> <li>○ Personal Accident Benefit</li> <li>○ Critical Illness Benefit</li> <li>○ Air Ambulance</li> <li>○ Auto TOP-UP</li> </ul> <p>9. Platinum Plan– In addition to Gold Plan Coverages</p> <ul style="list-style-type: none"> <li>○ Infertility Treatment</li> <li>○ Maternity Coverage</li> <li>○ Vaccination Charges</li> <li>○ Pre-Term / Premature Birth</li> <li>○ Birth Right Benefit</li> </ul> <p>10. Special Features under all the Plans</p> <ul style="list-style-type: none"> <li>○ Pre-Hospitalisation of 60 days</li> <li>○ Post-Hospitalisation of 90 days</li> <li>○ Waiting Period of Pre -existing disease – 24 months</li> <li>○ Waiting period for specific ailments - 12 months</li> <li>○ Zone wise premium</li> <li>○ Expense incurred for Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homeopathy system of medicines are covered 100% of Sum insured.</li> <li>○ Coverage for modern treatments</li> </ul> <p>11. Discounts:</p> <ul style="list-style-type: none"> <li>○ Discount up to 10% on healthy parameters of BMI, blood sugar level and Blood pressure readings etc.</li> <li>○ Loyalty discount of 2.5% for active retail policy holders of New India</li> <li>○ Digital discount of 10% for Fresh and Renewals</li> <li>○ Floater discount up to 15%</li> </ul> <p>12. Loadings: Up to 7.5% based on health parameters of diabetes, hypertension and BMI</p> <p>13. Optional Cover is available for Enhanced Maternity Limit.</p> <p>14. Instalment Facility is available - Monthly, Quarterly and Half Yearly.</p>
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			15. Life Long Renewals 16. 80 D tax benefit
	3.2		<b>Cashless Health Policy- New India Assurance (Owned by Govt. of India)</b>
			
			<p>Highlights of this Policy</p> <ol style="list-style-type: none"> <li>1. Cumulative Bonus @25% SI for claim free year with Max 50% of SI.</li> <li>2. Health Check Up for every 3 claim free years</li> <li>3. New Born Baby cover</li> <li>4. Cataract, up to 20% of Sum Insured or INR 50,000, whichever is less, for each eye.</li> <li>5. Expense incurred for Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homeopathy system of medicines are covered 100% of Sum insured.</li> <li>6. Medical Expenses for Organ transplant are payable.</li> <li>7. Ambulance Charges at the rate of 1% of the Sum Insured.</li> <li>8. Hospital Cash at the rate of 0.1% Sum Insured per day, up to a maximum of 1% Sum Insured.</li> <li>9. For Pre Existing Diseases Waiting period is 48 Months as per clause 4.1 of the policy document</li> <li>10. For specified diseases waiting period is 24 months as per clause 4.3.1 of the policy document</li> <li>11. 226 Day Care procedures are covered under this policy</li> <li>12. <b>Optional Cover I:</b> No Proportionate Deduction</li> </ol>

		<p>13. <b>Optional Cover II:</b> Maternity Expenses Benefit for Sum Insured 5 Lakhs and Above (Maximum of 10% of the average SI of the Insured Person in the preceding three years)</p> <p>14. <b>Optional Cover III:</b> Revision in Limit of Cataract (For 8 Lakhs &amp; above SI revised limit for Cataract will be 10% of the Sum Insured)</p> <p>15. <b>Optional Cover IV:</b> If Voluntary Co-Pay of 20% is chosen then 15% discount on premium will be given on the premium payable for the Insured person</p> <p>16. <b>Optional Cover V:</b> For Non-Payable Items for covering consumables as per List I with additional premium for SI 8 L &amp; above</p> <p>17. Premium will be charged based on the Age and selected zone.</p>
	<b>3.2</b>	<b>CANCER POLICY- New India Assurance (Owned by Govt. of India)</b>
		
		<p><b>NEW INDIA CANCER GUARD POLICY</b></p> <p>1. Entry Age: 3 months - 65 Years</p> <p>2. Sum Insured: 5L, 10L, 15L, 25L &amp; 50L</p> <p>The eligibility of the Sum Insured is based on your age when you choose to buy your first Policy as below:</p> <p>Once you have been issued a Policy, you can continue to renew it with the same Sum Insured.</p> <p>3. Treatments Covered:</p>

CONVENTIONAL TREATMENTS	ADVANCED TREATMENTS
Chemotherapy	Proton Treatment
Radiotherapy	Personalised & Targeted therapy
Organ transplant	Hormonal Therapy or Endocrine manipulation
Onco-surgery	Immunotherapy including immunology agents
	Stem cell transplantation, Bone marrow transplantation

4. **Room Rent, boarding and nursing expenses,**  
a. For Sum Insured for 25 and 50 Lakhs - Deluxe room

5. **Cancer Care Benefit:**50% of the Sum Insured would be paid as Critical Care Benefit in addition to the admissible claim amount, if during the Period of Insurance any Insured Person is first time diagnosed for Cancer and is in Advanced Metastatic Cancer (Stage IV).

6. **Reconstruction of Affected Body Part** Post Surgery to restore the essential physical functioning as a direct result of Cancer Surgery.

7. **Post Treatment Follow Up** shall be payable up to Rs. 10,000 once in a Period of Insurance.

8. **Second Opinion for Surgery** expenses incurred towards consultation with another Medical Practitioner to seek advice on the Surgery shall be payable up to Rs. 5,000.

9. **Cumulative Bonus:** Sum Insured under Policy shall be increased by 10% at each renewal in respect of each claim free year of Insurance, subject to maximum of 50% of the Sum Insured.

10. **Ambulance Charges will be payable up to Rs. 3,000 per hospitalization**

11. Medical Expenses for organ transplant

12. **58 Day Care Procedures** are covered in the policy.

13. **Major Exclusions**

a. Any Treatment other than for Cancer.

b. Pre-Existing Condition for Cancer.


c. Cancer diagnosed/contracted by the Insured person during the first ninety days.

d. Plastic Surgery, cosmetic, aesthetic treatment.

e. Non Allopathic treatment

f. Rest Cure, Rehabilitation and Respite care



		<p>g. Palliative Care</p> <p>h. Unproven/Experimental Treatment and pharmacological regimens</p> <p>14. No medical checkup is required.</p> <p>15. A waiting period of 90 days is applicable.</p>
<b>4</b>		<p><b>HOUSE HOLDER INSURANCE</b></p>
		
		<p><b>Scope</b></p> <p>The policy comprises of 10 sections as given here under</p> <p><b>Section I - Fire &amp; Allied Perils</b></p> <ol style="list-style-type: none"> <li>1. Coverage for building</li> <li>2. Covers contents of the dwelling belonging to the proposer and his/her family members permanently residing with him/her.</li> </ol> <p><b>Allied Perils:</b></p> <ol style="list-style-type: none"> <li>1. Fire, Lightening, Explosion of gas in domestic appliances</li> <li>2. Bursting and overflowing of water tanks, apparatus or pipes.</li> <li>3. Damage caused by Aircraft</li> <li>4. Riot, Strike, Malicious or Terrorist Act</li> <li>5. Earthquake, Fire and/or Shock, subsidence and Landslide (including Rockslide) damage</li> <li>6. Flood, Inundation, Storm, Tempest, Typhoon, Hurricane, Tornado or Cyclone.</li> <li>7. Impact damage</li> </ol> <p><b>Section II - Burglary &amp; House Breaking including larceny and theft.</b></p>

		<p>Covers contents of the dwelling against loss due to burglary, house breaking, larceny or theft.</p> <p><b>Section III - All Risks (Jewellery &amp; Valuables)</b></p> <p>Covers loss or damage to your jewellery and valuables by accident or misfortune whilst kept, worn or carried anywhere in India subject to the value declared in the schedule.</p> <p><b>Section V - Breakdown of Domestic appliances</b></p> <p>Covers domestic appliances against unforeseen and sudden physical damage due to mechanical or electrical breakdown.</p> <p><b>Section VI - T.V. Set including VCP/VCR (ALL RISKS)</b></p> <p>Covers loss or damage to T.V.Set including VCP/VCR by fire and allied perils, burglary, house breaking or theft, breakage due to accidental external means, mechanical or electrical breakdown. Any legal liability arising out of bodily injury or accidental death of any person other than insured's family members or employee as also damage to property not belonging to or in the custody of insured , caused by use of the T.V. Set is also covered upto a limit of INR 25,000/-.</p> <p><b>Section VII - Pedal Cycles (All Risks)</b></p> <p>Covers loss or damage to pedal cycles by :</p> <ol style="list-style-type: none"> <li>1. Fire &amp; allied perils</li> <li>2. Burglary, housebreaking, theft</li> <li>3. Accidental external means</li> <li>4. Third party personal injury or Third party property damage for INR 10,000/-</li> </ol> <p><b>Section VIII - Baggage Insurance</b></p> <p>Covers loss or damage to insured's accompanied baggage by accident or misfortune whilst the insured is traveling on tour or holiday anywhere in India.</p> <p><b>Section IX - Personal Accident</b></p> <p>Covers Death or bodily injury by accidental, violent, external and visible means to the insured person named in the schedule and subject to limits specified therein.</p> <p><b>Section X - Public Liability</b></p> <p>Covers Insured's legal liability for bodily injury or loss of or damage to property of third party limited to amount specified in the schedule and workmen's compensation liability to domestic servants engaged in insured's premises.</p> <p>It is compulsory to opt for Section IB of the policy. A minimum of three sections including Section IB have to be taken for issuance of this policy.</p>
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		<p>This is a package policy specially designed to meet the insurance requirements of a householder.</p> <p><b>Highlights</b></p> <p>This is a package policy specially designed to meet the insurance requirements of a householder by combining under a single policy, a number of our standard policies usually taken by householders.</p> <p>Discount in premium is offered depending upon the number of sections of the policy, opted for, by the proposer.</p> <p><b>How to select the sum insured?</b></p> <p>For the insurance of household items, it would be necessary to group the items in a broad category like furniture, clothing , linen, utensils , crockery etc. and give a value equivalent to the market value i.e. the value for which this used item could be bought or sold in the market.</p> <p>Sections I A &amp; B, II, III, IV, VI ,VII &amp; VIII should be insured on market value basis as described above.</p> <p>It is a condition of Section V i.e. breakdown of domestic appliances , that the sum insured should represent the current replacement value of a similar item. For e.g. to insure 165 ltr. Godrej fridge which is 3 years old, the sum insured should be equivalent to the cost price of a new 165 ltr. Godrej fridge.</p> <p>However, the claim amount payable would be the amount required to bring the damaged item to the same condition as it was prior to the damage subject to the adequacy of the sum insured.</p> <p>The sum insured under section IX i.e. Personal Accident should not exceed 72 months salary from gainful employment.</p>
<b>5</b>		<b>ADDITIONAL TAX ADVANTAGE SCHEMES</b>
	<b>5.1</b>	<b>HINDU UNDIVIDED FAMILIES (HUF) POLICIES</b>