

GITCOIN

BUILD YOUR BOUNTY

A History and Case Studies

Since Humans first invented money, we've used BOUNTIES to reward each other for the completion of tasks.



returns it to me will be given 65 bronze coins (sestertii).
20 more will be given for information leading to the capture of the thief. *Unknown Graffiteur, Pompeii*



1995

The "Netscape Bugs Bounty" was launched.

They had a budget of \$50,000 to reward individuals in the community for submitting bugs.

Creation of the WWW

NOWADAYS

The advent of Web2.0 also saw the rise of the freelancer economy, where people could work autonomously, picking up short-term contracts lasting between 5 minutes (my last uber ride) and several months (for the delivery of an app or website).

STAGES OF BOUNTIES FULLFILMENT

ISSUANCE

A trusted party sets out the requirements for fulfillment of the task, and states the amount which will be paid upon successful receipt of deliverables.

2 SUBMISSION

An individual or group from the general public submits the deliverable for consideration.

3 ACCEPTANCE

The issuer of the bounty determines whether or not the submission met the stated requirements, and accepts those submissions which are correct.

4 PAYMENT

The issuer disburses funds to the fulfiller or "Bounty Hunter", completing the transaction.

To improve software bounties for the next generation of developers, **GITC** OIN arises



GITC IN unbundles software development the way Airbnb did hospitality & Uber did transport, by adding the blockchain idea and augmenting existing Github accounts







With the mission of Push Open Source Forward



GITCOIN

Offers

Easy access Platform

Accessible via web, IOs and Android apps and Chorme extension



Learning New Skills

Working in the projects you choose



Find New & Interesting Work

Offering projects using your GitHub profile information



I FATIFATI

Developing a Community and stablishing relationships

Working with people with similar interests



A secure and easy way to monetize you work

Payments are Ethereum-based, & released automatically after code is accepted by the bounty submitter.

November 2017 GITCOLN Launches

Pilot Projects



EtherDelta







TRUFFLE



MetaMask



web3.py

With







"Gitcoin is precisely what I've been looking for! It gives every developer a vehicle to make extra money or move their open source project ahead."

Mark

"Gitcoin is the catalyst open source development needs to move forward. The process is seamless and the results speak for themselves."

Zack Coburn, EtherDelta

9 10
Net Promoter
Score





"We have been trying out the Gitcoin bounty program in the Web3.py project and are very pleased with the results so far. We've closed out four bountied issues ranging from smaller cleanup tasks to full fledged feature development. So far the platform looks promising as a valuable addition to our development process."

Piper Merriam, web3py

"I feel it is so awesome to have the opportunity through Gitcoin to do what I love and get paid for it, and to have reasonable freedom about the way I work, that it already seems too good to be true."

Isaac Serafino

Amount of work presently available on the platform

79% Percentage issues turned around

Completed issues
Valued in
\$26,902

"Having fresh ideas and outside perspectives contribute to a new project is unbelievably valuable."

Phil Elsasser

"Gitcoin helps us to finally close out the issues we've been meaning to get around to for too long."

Maurelian, ConsenSys Diligence