



GITCOIN

BUILD YOUR BOUNTY

A History and Case Studies

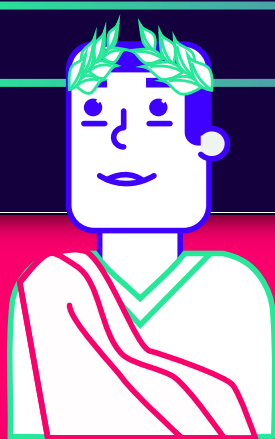
Since Humans first invented money, we've used BOUNTIES to reward each other for the completion of tasks.

THE BEGINNING OF EVERYTHING



VI AD

Money was invented



79 AD

A copper pot went missing from my shop. Anyone who returns it to me will be given 65 bronze coins (sestertii). 20 more will be given for information leading to the capture of the thief. Unknown Graffiteur, Pompeii

1991

Creation of the WWW



1995

The "Netscape Bugs Bounty" was launched. They had a budget of \$50,000 to reward individuals in the community for submitting bugs.



NOWADAYS

The advent of Web2.0 also saw the rise of the freelancer economy, where people could work autonomously, picking up short-term contracts lasting between 5 minutes (my last uber ride) and several months (for the delivery of an app or website).

4

STAGES OF BOUNTIES FULLFILMENT

1

ISSUANCE

A trusted party sets out the requirements for fulfillment of the task, and states the amount which will be paid upon successful receipt of

2

SUBMISSION

An individual or group from the general public submits the deliverable for consideration.

3

ACCEPTANCE

The issuer of the bounty determines whether or not the submission met the stated requirements, and accepts those submissions which are correct.

4

PAYMENT

The issuer disburses funds to the fulfiller or "Bounty Hunter", completing the transaction.

To improve software bounties for the next generation of developers, GITCOIN arises



GITCOIN

GITCOIN unbundles software development the way Airbnb did hospitality & Uber did transport, by adding the blockchain idea and augmenting existing Github accounts



With the mission of  
“Grow Open Source”

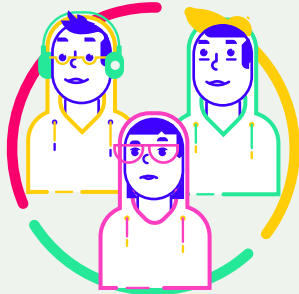
# GITCOIN

Offers



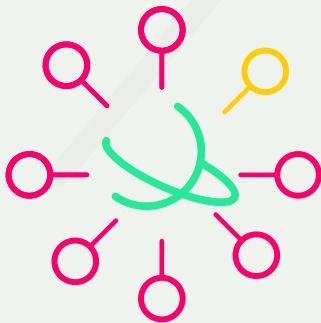
Easy access Platform

Accessible via web, IOs and Android apps  
and Chorme extension



Developing a Community  
and stablishing relationships

Working with people with similar interests



Learning New Skills

Working in the projects you choose



Find New & Interesting Work

Offering projects using your GitHub profile  
information



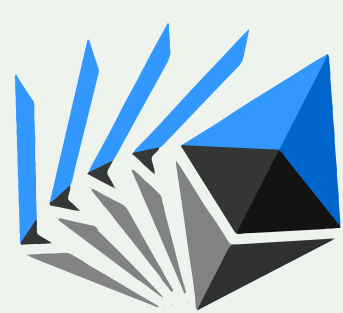
A secure and easy way  
to monetize you work

Payments are Ethereum-based, &  
released automatically after code is  
accepted by the bounty submitter.

November 2017 - March 2018



12 Pilot Projects , including



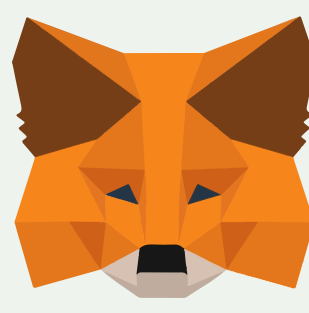
EtherDelta



CONSENSYS



TRUFFLE

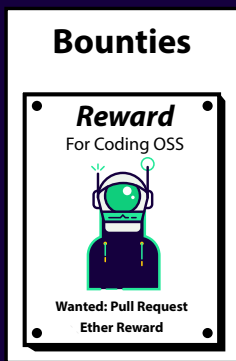


MetaMask

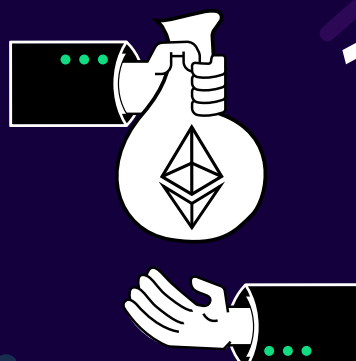


web3.py

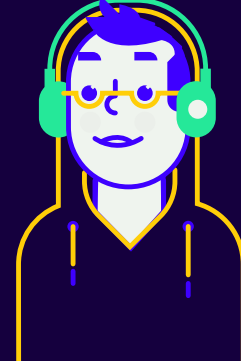
With



317  
Issues  
Created



133  
Tips  
Created



+4  
Developers  
Recruited to  
Jobs at a Project

"Gitcoin is precisely what I've been looking for! It gives every developer a vehicle to make extra money or move their open source project ahead."

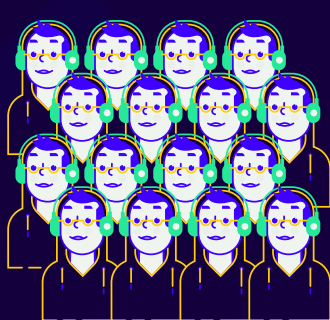
Mark

"Gitcoin is the catalyst open source development needs to move forward. The process is seamless and the results speak for themselves."

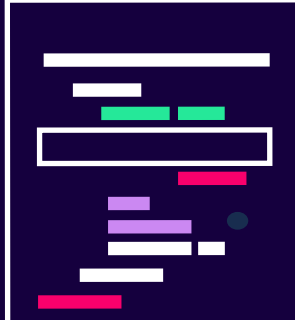
Zack Coburn, EtherDelta

9/10  
Net Promoter  
Score

Freelancers  
Signed Up



3k  
Freelancers  
Signed Up



14.5k  
Lines of Code  
Written

"We have been trying out the Gitcoin bounty program in the Web3.py project and are very pleased with the results so far. We've closed out four bountied issues ranging from smaller cleanup tasks to full fledged feature development. So far the platform looks promising as a valuable addition to our development process."

Piper Merriam, web3py

"I feel it is so awesome to have the opportunity through Gitcoin to do what I love and get paid for it, and to have reasonable freedom about the way I work, that it already seems too good to be true."

Isaac Serafino

\$35k

Amount of work presently  
available on the platform

77%

Percentage issues  
turned around



Completed issues  
Valued in  
\$21,690



"Having fresh ideas and outside perspectives contribute to a new project is unbelievably valuable."

Phil Elsasser

"Gitcoin helps us to finally close out the issues we've been meaning to get around to for too long."

Maurelian, ConsenSys Diligence