

COMPUTATION OF TOTAL INCOME

NAME MAHESH KUMAR
FATHER'S NAME TILAK RAM
ADDRESS 22/484, TRILOKPURI
 DELHI-110091,
WARD WARD 5(2)(2) G BUDH NAGAR
DATE OF BIRTH 05/09/1987
CONTACT NO. +91-9891659669
STATUS INDIVIDUAL
PAN NO. AZLPK2361E
Financial Year 2017-2018
Assessment Year 2018-2019

Computation of total Income for the assessment year 2018-2019**Income Chargeable under the head "Income from Business"**

Profit from business as per "Profit & Loss" a/c attached 418,622.00

Income from Other Sources

Bank Interest		1,355.00	
Income from Other Sources	278,000.00	-	
Less : - Adhock Exp @ 71.20%	197,936.00	80,064.00	81,419.00

Gross Total Income	500,041.00
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Deduction u/c VI-A**u/s80C**

LIC	14,209.00	
STDR	-	
	14,209.00	14,209.00

u/s80D

5,000.00

u/s80TTA1,355.00 **20,564.00**

Total Income	479,477.00
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Total Income (Round Off)	479,480.00
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Tax on Total Income	11,474.00
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Less : Rebate u/s 87A	-
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11,474.00

Add- Education Cess@3%	344.00
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Total Tax	11,818.00
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Less-TDS certificate	21,403.00
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Tax Payable	(9,585.00)
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Add: Interest U/s. 234A, B & C	-
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Tax Payable on self Assessment	(9,585.00)
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Tax Paid on self Assessment	-
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Net Payable / Refundable	(9,585.00)
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A/c No for Refund	50100038728307
IFSC Code	HDFC0000422
Bank & Branch	HDFC BANK
A/c No for Refund	00000020345348399
IFSC Code	SBIN0012986
Bank & Branch	SBI

M/s. 7ITIANS
(Prop. MAHESH KUMAR)
22/484, TRILOKPURI DELHI-110091
BALANCE SHEET AS AT 31.03.2018

Capital & Liability		Amount	ASSETS		Amount
<u>CAPITAL A/C</u>			<u>Fixed Assets</u>		
Opening Balance	165,378.00		Laptop & Printer	42,430.00	
Add : - Capital Introduced	150,000.00		Addition :	39,498.00	
Net Profit	418,622.00			81,928.00	
	734,000.00		Less: Dep @ 40%	24,872.00	57,056.00
Less: Drawings	412,122.00	487,256.00			
			Furniture & Fixture	29,767.00	
			Less: Dep @ 10%	2,977.00	26,790.00
			Mobile	17,600.00	
			Less: Dep @ 10%	1,760.00	15,840.00
			Bike (Two Wheelar)	44,750.00	
			Less: Dep @ 15%	6,713.00	38,037.00
			Server	35,000.00	
			Less: Dep @ 40%	14,000.00	21,000.00
<u>CURRENT LIABILITIES</u>			<u>CURRENT ASSETS,</u>		
			<u>LOANS & ADVANCES</u>		
Expenses Payable		25,326.00	Cash in Hand		15,740.00
			Debtors		202,356.00
			Cash at Bank		8,675.00
			Other Current Assets		125,300.00
			Balance With GST		1,788.00
TOTAL		512,582.00	TOTAL		512,582.00

M/s. 7ITIANS

(MAHESH KUMAR)
Proprietor

M/s. 7ITIANS**(Prop. MAHESH KUMAR)****22/484, TRILOKPURI DELHI-110091****INCOME EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2018**

PARTICULARS	AMOUNT (RS.)	PARTICULARS	AMOUNT (RS.)
To Opening Stock	-	By Income Receipt	956,850.00
To Purchase	40,251.00		
To Accounting Charges	18,000.00		
To Bank Charges	1,239.00		
To Business Promotion	1,621.00		
To Computer Rep. & Maint	1,530.00		
To Conveyance Charges	12,629.00		
To Depreciation	50,322.00		
To Festival Expenses	13,482.00		
To Website Exp	10,000.00		
To Legal & Professional Charges	12,000.00		
To Office Exp.	6,524.00		
To Printing & stationery	7,682.00		
To Rent	15,000.00		
To Salary	332,296.00		
To Staff Welfare	7,638.00		
To Telephone Exp.	8,014.00		
To Net Profit T/F to Capital A/c	418,622.00		
	956,850.00		956,850.00

M/s. 7ITIANS**(MAHESH KUMAR)****Proprietor**