An illustration of double-entry book-keeping Opening Balance Sheet --- Assets:Cash Liabilities:Bank:CreditCard Income:Employer:Salary Expenses:Restaurant Expenses:Rent Assets:Bank:Checking Expenses:Taxes Assets Liabilities 2012-11-01 Balance Sheet (A snapshot) 0\$ 0\$ 0\$ 0\$ 0\$ 0\$ 0\$ Assets:Cash Liabilities:Bank:CreditCard Assets:Bank:Checking Employer Pays Salary Equity 2012-11-01 3250 • 5000 + 1750 = 0 3250\$ 1750s Paying rent 2012-11-03 •2100 + 2100 = 0 1150\$ 2100s Going out to restaurant Income Statement 2012-11-08 -75 + 75 = 0Withdrawal at the ATM Income Expenses Income:Employer:Salar Expenses:Taxes Income 2012-11-12 Statement -200 + 200 = 0Expenses:Rent 950\$ Expenses:Restaurant 200\$ (The changes) Employer Pays Salary #2 2012-11-15 3250 • 5000 + 1750 = 0 4200\$ -10000\$ 3500\$ Closing Balance Sheet 2012-11-19 -12 + 12 = 0 Assets Liabilities Assets:Cash Liabilities:Bank:CreditCard 188\$ Assets:Bank:Checking Equity 2012-12-01 188\$ Balance Sheet (Another snapshot) 4200\$ -10000\$ 3500\$ 87\$ 2100\$