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Analysis of Electricity Consumption in India

Group- WATTSUP

November 2021

Table of Contents

- Objectives
- 2 Time Series
 - Data Review
 - Decomposition
 - Trend and Seasonality
 - Smoothing Holts Winters
 - Auto correlation and auto regressive models

Outline

- Objectives
- 2 Time Series

What we set out to do

images/Objective.png

What we will attempt to do

Time series Analysis

Undertake time series analysis of peak electricity consumption and model the time series

Predict Net Zero emission goals

- COP26
 - Reduce Fossil fuel dependence to 50
 - Net Zero carbon emission by 2070

Analyse if we are on track to achieve net zero emission by 2070

Outline

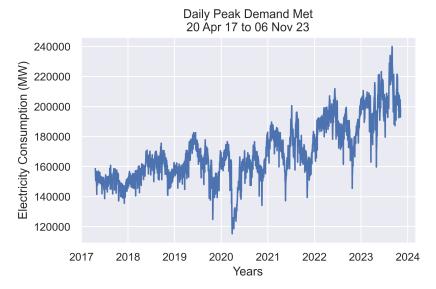
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Data Quality Characteristics

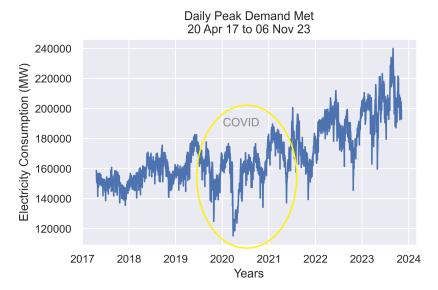
Characteristic	Description	Remarks
Source	Niti Ayog Website	https://iced.niti.gov.in/
Period	20 Apr 17 to 06 Nov 23	
Periodicity	Daily	
Observation	Daily Peak Demand	in MW
# of Observations	2390	
Range	115232 to 239978	in MW

Table: Data Characteristics

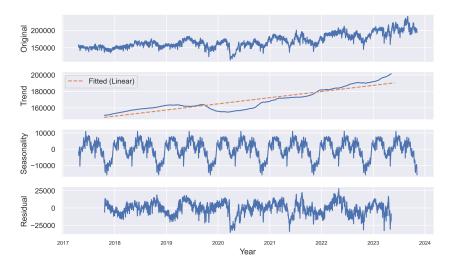
Plot of Data



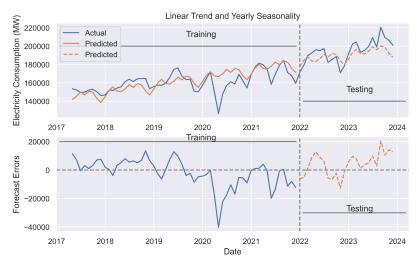
Plot of Data



Time series-Decomposed (Yearly Seasonality)



Train/Test- Linear Trend with Yearly Seasonality (Ordinary Least Square)

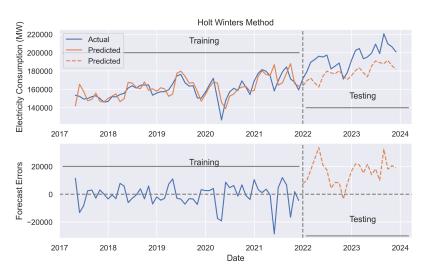


Train/Test- Linear Trend with Yearly Seasonality Error Metrics



| OLS | Measure | Test | Train | MAE | 7129.32 | 7576.00 | MAPE | 0.05 | 0.04 | RMSE | 9948.14 | 8894.58

Holt Winters



Error Metrics - OLS vs Holt Winters

Error Metrics

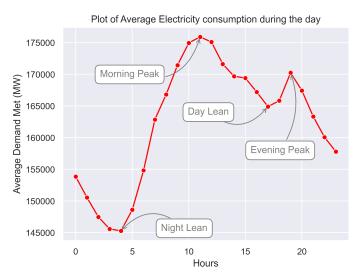
Measure OLS		HW		
	Test	Train	Test	Train
MAE	7129.32	7576.00	5815.48	16401.85
MAPE	0.05	0.04	0.040	0.08
RMSE	9948.14	8894.58	7801.94	18157.35



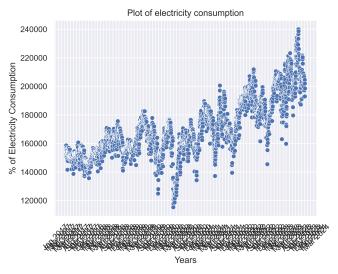
images/Pacf_both.png



Daily Load Curve



Consumption - Consumer Wise



Data Source: https://cea.nic.in/