# Why Gold will hit \$3000 in 2024

How to profit from this and much more



# A safe haven asset

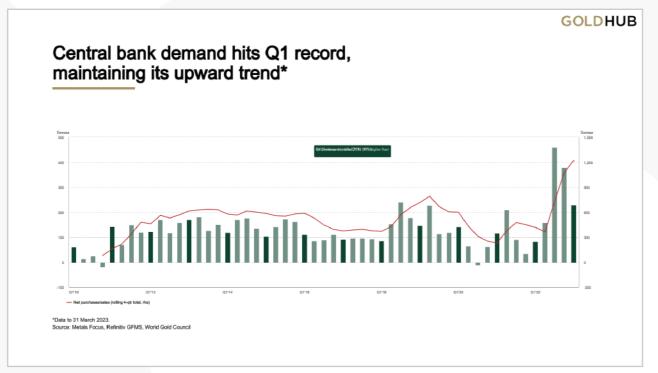
Comodities, especially Gold, are known as a safe haven.
They rise in value during geopolitical conflicts. Following 9/11 Gold gained 600%.
Right after the Hamas atack in October '23, Gold added almost \$200 in value.
The Suez canal situation ads more tension.

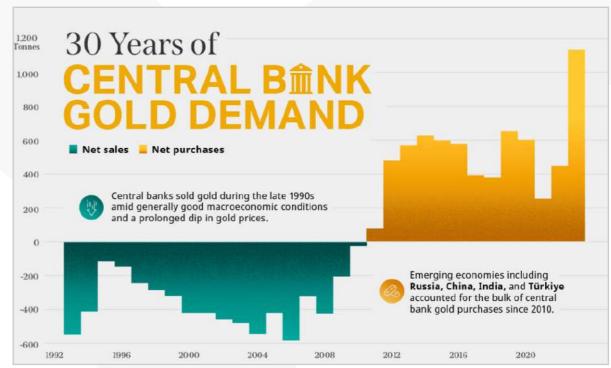




## Central banks acumulating Gold

Central banks have been accumulating gold at a record rate recently. In Q3 '22 alone banks added an astonishing 450 tones of Gold to their vaults. The largest gold buyers are China, India, Turkey and Russia.





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## **BRICS** currency

BRICS organisation is on a mission to dethrone the Dollar.

There are rumours that the new currency will be backed by Gold.

Also the top Gold buyers are the BRICS countries such as Rusia, India, China.

Petrol transactions are no longer made exclusively in USD.

In the News

## A BRICS Currency Could Shake the Dollar's Dominance

De-dollarization's moment might finally be here.

By <u>Joe Sullivan</u>, a senior advisor at the Lindsey Group and a former special advisor and staff economist at the White House Council of Economic Advisers during the Trump administration.

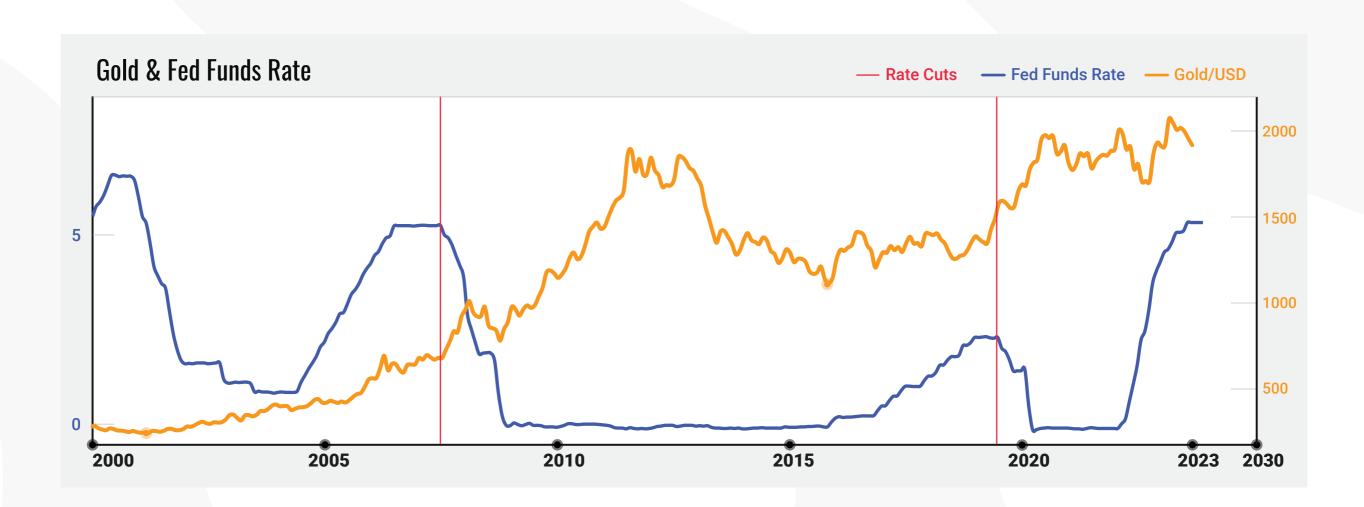
## China completes first LNG cross-border yuan settlement transaction

By Global Times



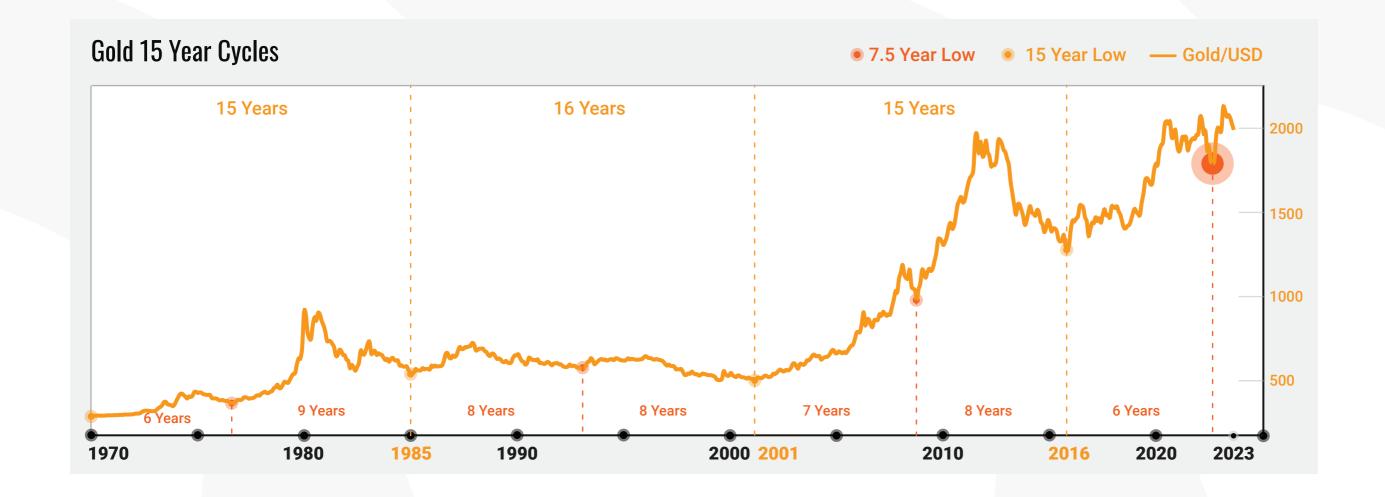
## Interest rate cuts

Historically Gold started a rally after the Fed started lowering interest rates. At the last FOMC meeting in Dec '23 Fed announced at least 3 rate cuts for 2024.



## 15 Year Cycle

Historically Gold entered a bull market after the 7.5 year low that lasts around 3 years. The current 7.5 year low was made in October '22 at \$1630/oz. The last 4 cycle lows were made on a Shmita year. The next Shmita year is 2028-2029.



# Technical analysis

Historically Gold has rallied for 3 years after the 7 year low. Price has closed above 2000 and is now retesting it as support. The move from the 1200 to 2000 is the first leg out of 3 of this bull market.



## **8 Universal Year**

8 signifies abundace, succes, prosperity. 2024 is the year of wealth. God has put us on earth to be prosperous.

24K Gold for 2024



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## **Ways to invest**

### 1. Physical Gold

Buying and storing phisical Gold.

Pros: no counterparty risk; own the actual metal.

Cons: usaually bought at a premium; requires large capital.

### 2. Margin trading.

Buying gold on margin account.

Pros: low spreads; less capital needed.

Cons: margin trading implies risk; you don't own the gold; overnight fees.

## Potential gain.

With 10oz long at an average price of \$2000 the potential gain when price hits \$3000/oz is \$10,000.

Scalable to 20

## **Experts' estimates**

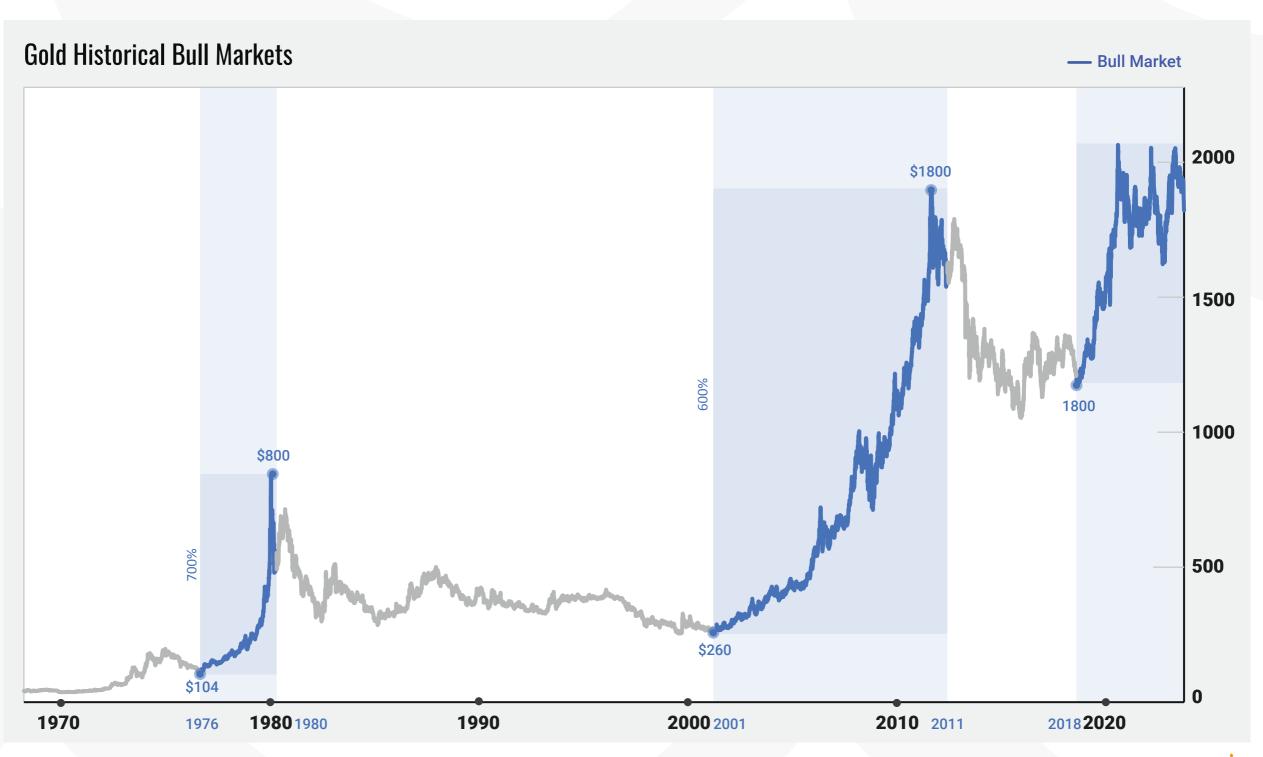
	Target
Mike Maloney (author, owner of GoldSilver.com)	2500
Shaun Lee (trader, investor)	40% in silver
Robert Kiyosaki (author, investor, real estate guru)	10000
Kai Hoffmann (financial analyst, investor)	2500
Lynette Zang (former banker, gold dealer)	3000
Andrew Maguire (owner of Kinesis Money)	2500
Ray Dalio (author, owner of the biggest asset management firm)	25% in Gold

"Gold is money, everything else is credit" - J.P. Morgan (founder of J.P Morgan)
"Gold is God's money, BTC is peoples's money" - Robert Kiyosaki

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## Historical bull markets

Bull markets develop in 3 legs. Gold is currently at the start of the 2nd leg.



## **Trading plan**

### **Opening Remarks**

Taking the fact that we're in a resumed bull market, the price is making higher highs and higher lows, so a close below the last HL would invalidate the bull market.

With every cycle low the price is accelerating gains.

The last 7 Year low was made in October '22 at \$1630.

The latest HL to be considerd is \$1980.

With an initial ballance of **\$3000**, the SL will have to be under \$1980, therefore \$1970 Current market price: \$2030\*.

SL: 60\$

### Return On Investmnet\*\*

Initial Risk	20%	15%	10%	No counterparty risk on physical gold
Volume (oz)	10	7	5	Aplicable to Physical Gold Investment
ROI @ \$2500	\$4700	\$3290	\$2350	
ROI @ \$3000	\$9700	\$6790	\$4850	
ROI @ \$4000	\$19700	\$13790	\$9850	

<sup>\*</sup>Price of Gold at the time of writing: 19/01/2024

<sup>\*\*</sup>The info is presented based on the current market price and is time sensitive.

## **Gold Cycles Projection**

Historically Gold has made the cycle high within 3 years after the 7.5 year cycle low.



Chart data: https://auronum.co.uk/



## First step to an abundant 2024

I wish you a prosperous year ahead and don't forget to give away some of the profits. The Lord gives to the givers.

For those interested in margin trading, I've created a group where I will be happy to personally assist you on how and when to buy gold.

Head over to the group trough the link below and let's start this year off right!



https://discord.gg/6JnhKcq3



+37360329812

## **Buy physical Gold:**

https://www.goldavenue.com/

https://goldsilver.com/

https://www.apmex.com/