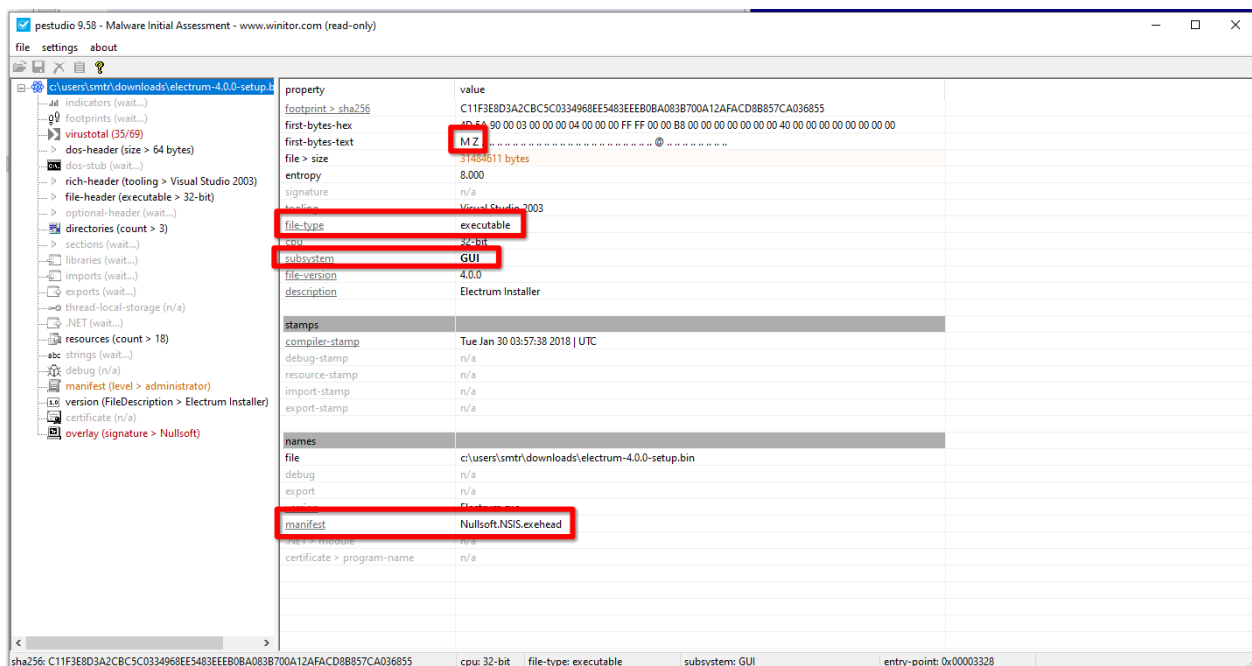




Electrum-4.0.0-setup.exe

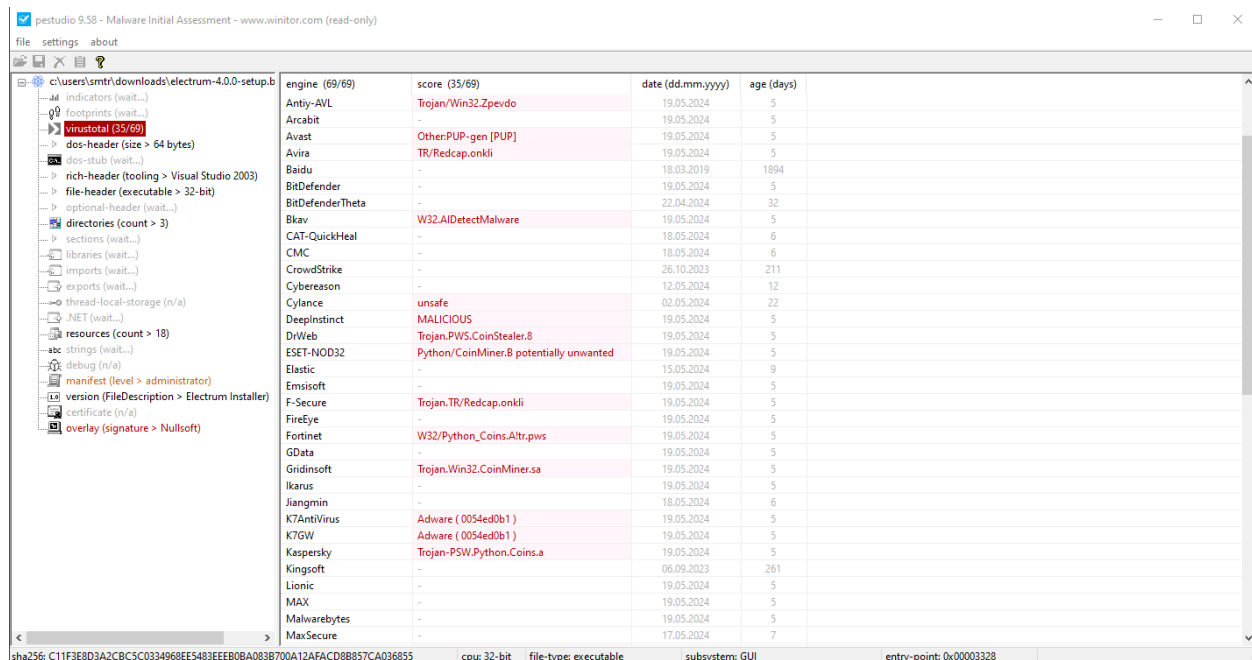
Static Analysis

- starting with identifying the file and getting its fingerprint



the file is found to be a PE32 with a NSIS installer and isn't signed by any certificate.

- using PE-Studio we have a fingerprint we can use on virus total to check previous reports



- checking the imports using PE-Bear

Offset	Name	Func. Count	Bound?	OriginalFirstThun	TimeStamp	Forwarder	NameRVA	FirstThunk
6A28	KERNEL32.dll	61	FALSE	8538	0	0	8B74	8070
6A3C	USER32.dll	63	FALSE	864C	0	0	8F84	8184
6A50	GDI32.dll	8	FALSE	8514	0	0	9016	804C
6A64	SHELL32.dll	6	FALSE	8630	0	0	90A4	8168
6A78	ADVAPI32.dll	13	FALSE	84C8	0	0	919E	8000
6A8C	COMCTL32.dll	4	FALSE	8500	0	0	91EA	8038
6AA0	ole32.dll	4	FALSE	874C	0	0	923E	8284

by checking the imported DLLs and the exact used functions we have an idea about the functionality

File Operations

- **Create, Delete, Find, Move, and Copy Files:**

- DeleteFileA
- FindFirstFileA
- FindNextFileA

- FindClose
- CreateFileA
- MoveFileA
- MoveFileExA
- CopyFileA
- GetFileSize
- SetFilePointer
- GetFileAttributesA
- SetFileAttributesA
- GetShortPathNameA
- GetFullPathNameA
- GetTempFileNameA
- ReadFile
- WriteFile
- SetFileTime
- CompareFileTime
- GetDiskFreeSpaceA
- GetWindowsDirectoryA
- GetTempPathA

Registry Operations

- **Create, Delete, Query, and Set Registry Values:**

- RegEnumValueA
- RegEnumKeyA
- RegQueryValueExA

- `RegSetValueExA`
- `RegCloseKey`
- `RegDeleteValueA`
- `RegDeleteKeyA`
- `RegOpenKeyExA`
- `RegCreateKeyExA`
- `RegDeleteKeyExA`

Process and Thread Management

- **Create and Manage Processes and Threads:**

- `CreateProcessA`
- `ExitProcess`
- `CreateThread`
- `GetCurrentProcess`
- `GetExitCodeProcess`
- `WaitForSingleObject`
- `SetEnvironmentVariableA`
- `GetEnvironmentVariableA`
- `Sleep`
- `GetTickCount`
- `GetLastError`
- `SetErrorMode`

Library and Module Management

- **Load, Free, and Get Modules:**

- `LoadLibraryExA`
- `FreeLibrary`
- `GetModuleHandleA`
- `GetModuleFileNameA`
- `GetProcAddress`

String and Character Operations

- **Compare, Copy, and Manipulate Strings:**

- `lstrcmpA`
- `lstrcmpiA`
- `lstrlenA`
- `lstrcpynA`
- `lstrcpyA`
- `lstrcatA`
- `MultiByteToWideChar`

Window and UI Management

- **Create and Manage Windows, Dialogs, and Messages:**

- `CreateWindowExA`
- `CreateDialogParamA`
- `EndDialog`
- `DestroyWindow`
- `ExitWindowsEx`
- `SendMessageA`
- `SendMessageTimeoutA`

- PostQuitMessage
- ShowWindow
- SetWindowTextA
- SetForegroundWindow
- InvalidateRect
- EnableWindow
- SetWindowPos
- SetWindowLongA
- GetWindowLongA
- FindWindowExA
- IsWindow
- IsWindowVisible
- IsWindowEnabled
- SetClassLongA
- GetClassInfoA
- DefWindowProcA
- GetClientRect
- GetWindowRect
- TrackPopupMenu
- AppendMenuA
- CreatePopupMenu
- GetSystemMetrics
- GetMessagePos
- CheckDlgButton
- EnableMenuItem
- GetSystemMenu

- `SystemParametersInfoA`
- `RegisterClassA`
- `ScreenToClient`
- `SetDlgItemTextA`
- `GetDlgItemTextA`
- `GetDlgItem`
- `DispatchMessageA`
- `PeekMessageA`

Clipboard Operations

- **Open, Close, Set, and Empty Clipboard:**

- `OpenClipboard`
- `CloseClipboard`
- `SetClipboardData`
- `EmptyClipboard`

Graphics and Drawing

- **Draw Text, Fill Rectangles, Select Objects, and Set Colors:**

- `DrawTextA`
- `FillRect`
- `BeginPaint`
- `EndPaint`
- `GetDC`
- `ReleaseDC`
- `SelectObject`
- `SetTextColor`
- `SetBkMode`

- `SetBkColor`

Security and Privileges

- **Adjust and Lookup Privileges, Set File Security:**

- `AdjustTokenPrivileges`
- `LookupPrivilegeValueA`
- `OpenProcessToken`
- `SetFileSecurityA`

Miscellaneous Operations

- **File and System Paths, Error Handling, Sleep, etc.:**

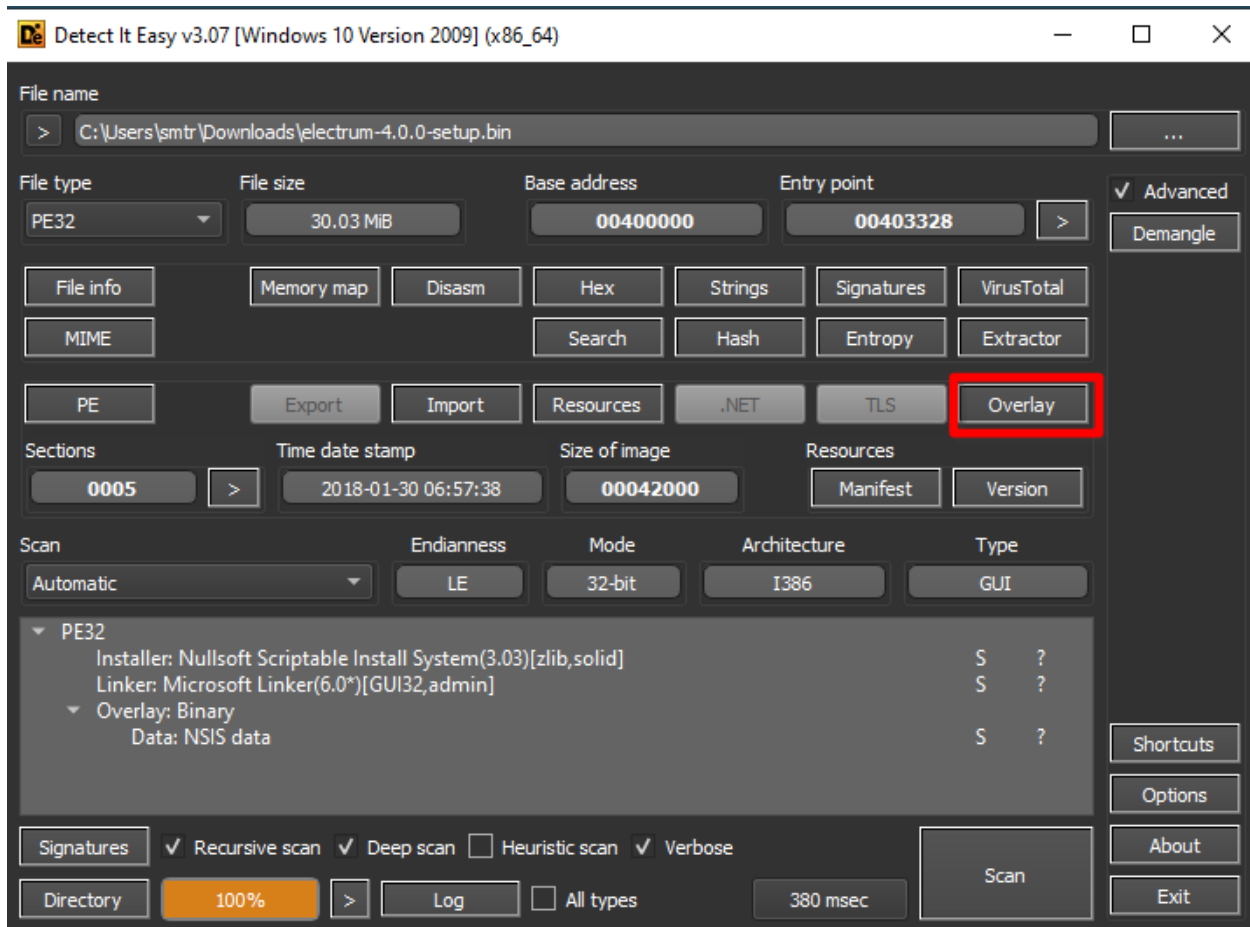
- `GetPrivateProfileStringA`
- `WritePrivateProfileStringA`
- `ExpandEnvironmentStringsA`
- `CloseHandle`
- `GlobalAlloc`
- `GlobalFree`
- `GlobalLock`
- `GlobalUnlock`
- `KERNEL32.dll`
- `USER32.dll`
- `GDI32.dll`
- `SHELL32.dll`
- `ADVAPI32.dll`
- `COMCTL32.dll`

- CoCreateInstance
- OleInitialize
- OleUninitialize
- CoTaskMemFree
- ImageList_Create
- ImageList_Destroy
- ImageList_AddMasked
- SHFileOperationA
- SHGetFileInfoA
- SHBrowseForFolderA
- SHGetPathFromIDListA
- SHGetSpecialFolderLocation
- MessageBoxIndirectA
- CharNextA
- CharPrevA
- wsprintfA
- LoadImageA
- LoadCursorA
- LoadBitmapA
- GetSysColor
- GetSystemDirectoryA
- GetTempPathA

all of the previous functions do exist in the legit electrum installer, which does give us much of an idea about the malicious functionality present in our sample.

- check the overlay

using DIE we dumped the overlay and started checking it



the overlay is a NSIS installer, so we can use 7zip to open the archive and check what it has:

C:\Users\smtr\Downloads\electrum-4.0.0-setup.bin.Overlay.bin\									
Name	Size	Packed Size	Modified	Attributes	Method	Solid	Offset	Folders	Files
[SPLUGINS\DIR]	4 096	31 396 031						0	2
aioshttp	356 864	0						0	5
certifi	275 834	0						0	1
Cryptodome	574 976	0						5	35
electrum	9 164 460	0						106	166
google	1 247 232	0						3	2
multidict	85 504	0						0	1
PyQt5	58 076 300	0						77	1 307
safetlib	107 793	0						2	38
trezorlib	186 178	0						4	51
yaml	69 120	0						0	1
LIBEAY32.dll	1 269 248		2000-11-11 14:11		LZMA:26	+	4 100		
MSVCP140.dll	462 120		2000-11-11 14:11		LZMA:26	+	1 273 352		
Qt5Bluetooth.dll	342 016		2000-11-11 14:11		LZMA:26	+	1 735 476		
Qt5Core.dll	4 874 240		2000-11-11 14:11		LZMA:26	+	2 077 496		
Qt5DBus.dll	349 184		2000-11-11 14:11		LZMA:26	+	6 951 740		
Qt5Gui.dll	5 197 312		2000-11-11 14:11		LZMA:26	+	7 300 928		
Qt5Help.dll	275 968		2000-11-11 14:11		LZMA:26	+	12 498 244		
Qt5Multimedia.dll	581 632		2000-11-11 14:11		LZMA:26	+	12 774 216		
Qt5MultimediaWidgets...	83 456		2000-11-11 14:11		LZMA:26	+	13 355 852		
Qt5Network.dll	984 064		2000-11-11 14:11		LZMA:26	+	13 439 312		
Qt5NetworkAuth.dll	115 712		2000-11-11 14:11		LZMA:26	+	14 423 380		
Qt5Nfc.dll	105 472		2000-11-11 14:11		LZMA:26	+	14 539 096		
Qt5OpenGL.dll	271 872		2000-11-11 14:11		LZMA:26	+	14 644 572		
Qt5Positioning.dll	250 880		2000-11-11 14:11		LZMA:26	+	14 916 448		
Qt5PositioningQuick.dll	49 664		2000-11-11 14:11		LZMA:26	+	15 167 332		
Qt5PrintSupport.dll	266 240		2000-11-11 14:11		LZMA:26	+	15 217 000		
Qt5Qml.dll	2 641 408		2000-11-11 14:11		LZMA:26	+	15 483 244		
Qt5Sensors.dll	161 280		2000-11-11 14:11		LZMA:26	+	18 124 656		
Qt5SerialPort.dll	67 072		2000-11-11 14:11		LZMA:26	+	18 285 940		

by walking through the archive we notice the absence of directories addition of some new files and DLLs . (in comparison with the legit installer)

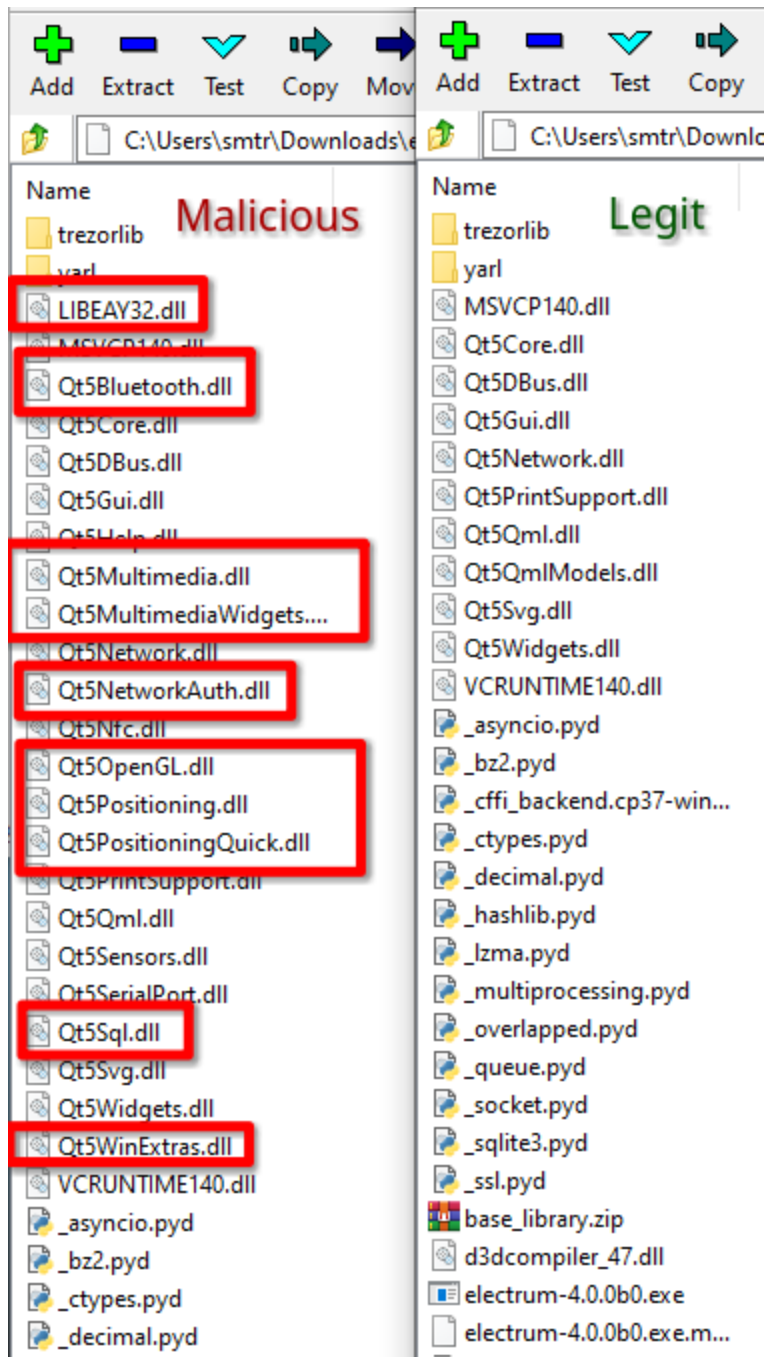
1. Cryptodome\publicKey

C:\Users\smtr\Downloads				C:\Users\smtr\Downloads\electrum-4.0.0b0-setup.exe.Overlay.bin\C			
Name		Name	Size	Packed Size	Modified		
Cipher		Cipher	299 520	0			
Hash		Hash	247 296	0			
Math		Math	26 624	0			
Protocol		Protocol	9 728	0			
Util		PublicKey	687 104	0			
		Util	17 408	0			

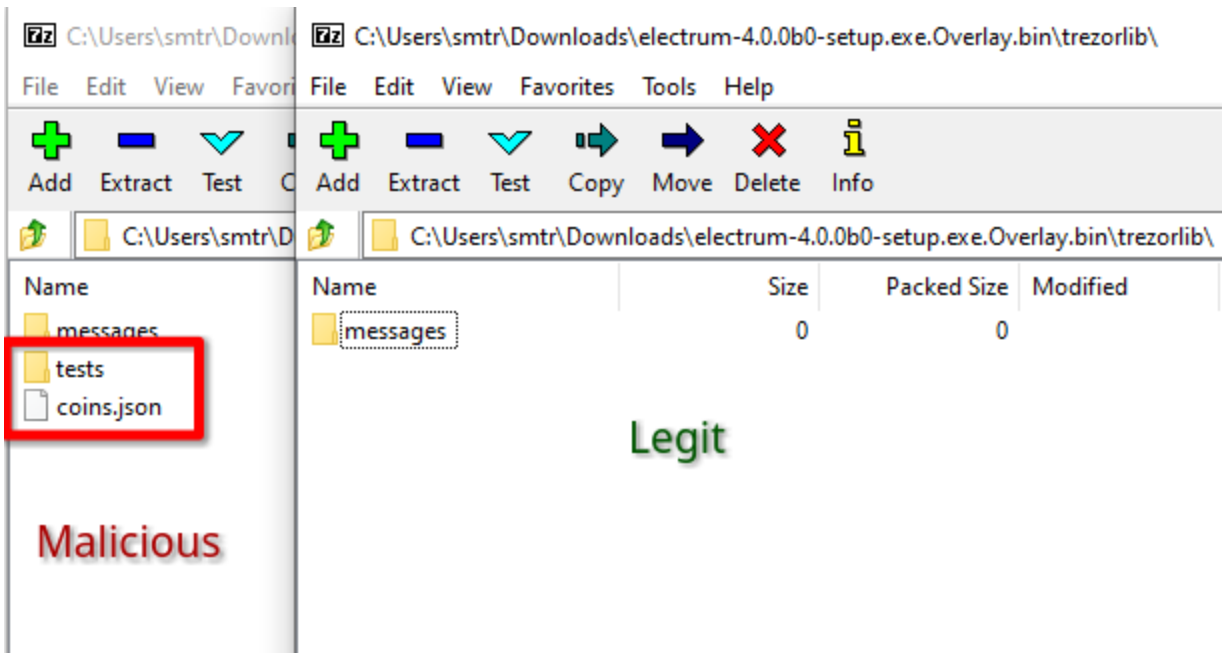
Malicious

Legit

2. Network/Graphics/SQL DLLs



3. Extra Coin Wallet Addresses



4. [NSIS].nsi scripts

a. size

```
8 ; HEADER SIZE: 84221
9 ; START HEADER SIZE: 300
10 ; MAX STRING LENGTH: 1024
11 ; STRING CHARS: 38967
```

Malicious

```
8 ; HEADER SIZE: 48262
9 ; START HEADER SIZE: 300
10 ; MAX STRING LENGTH: 1024
11 ; STRING CHARS: 14504
```

Legit

b. number of commands

```
135 ; -----
136 ; SECTIONS: 1
137 ; COMMANDS: 2193
138
```

```
135 ; -----
136 ; SECTIONS: 1
137 ; COMMANDS: 853
138
```

c. pyd versions used

```
297 File _ARC4.cp36-win32.pyd
298 File _Salsa20.cp36-win32.pyd
299 File _chacha20.cp36-win32.pyd
300 File _raw_aes.cp36-win32.pyd
301 File _raw_aesni.cp36-win32.pyd
302 File _raw_arc2.cp36-win32.pyd
303 File _raw_blowfish.cp36-win32.pyd
304 File _raw_cast.cp36-win32.pyd
305 File _raw_cbc.cp36-win32.pyd
306 File _raw_cfb.cp36-win32.pyd
307 File _raw_ctr.cp36-win32.pyd
308 File _raw_des.cp36-win32.pyd
309 File _raw_des3.cp36-win32.pyd
310 File _raw_ecb.cp36-win32.pyd
311 File _raw_ecb.cp36-win32.pyd
312 File _raw_ofb.cp36-win32.pyd
```

```
292 File _ARC4.cp37-win32.pyd
293 File _Salsa20.cp37-win32.pyd
294 File _chacha20.cp37-win32.pyd
295 File _raw_aes.cp37-win32.pyd
296 File _raw_aesni.cp37-win32.pyd
297 File _raw_arc2.cp37-win32.pyd
298 File _raw_blowfish.cp37-win32.pyd
299 File _raw_cast.cp37-win32.pyd
300 File _raw_cbc.cp37-win32.pyd
301 File _raw_cfb.cp37-win32.pyd
302 File _raw_ctr.cp37-win32.pyd
303 File _raw_des.cp37-win32.pyd
304 File _raw_des3.cp37-win32.pyd
305 File _raw_ecb.cp37-win32.pyd
306 File _raw_ofb.cp37-win32.pyd
307 File _raw_ofb.cp37-win32.pyd
308 File _raw_ofb.cp37-win32.pyd
```

d. Bitcoin wallet addresses

```

2053 SetOutPath $OUTDIR\rezorlib\messages
2054 File .keep
2055 SetOutPath $OUTDIR\rezorlib\tests
2056 SetOutPath $OUTDIR\rezorlib\tests\device_tests
2057 File .gitignore
2058 SetOutPath $OUTDIR\rezorlib\tests\txcache
2059 File insight_bcash_tx_502e8577237b01528434e1f8fab0c63321b1be7a8cad7bf5c5c216cf062c.json
2060 File insight_bcash_tx_8b6db9b8ba24235d86b053ea2cc4847c32b96f89c339f98d86f90db16076aa.json
2061 File insight_bcash_tx_bc37c28dfb467d2ecb502613b7bf752a3977d7e537915071bb4151e0b711a78.json
2062 File insight_bcash_tx_f68caf10df12d507a34601d08f8a856c0e0cbf4d05e0ef3466510a1c293d5f.json
2063 File insight_hgold_tx_25526b96c76ad30820ba0939bf627cd05f1b3c4089907dd7ff1a07e14ad6dc985.json
2064 File insight_hgold_tx_db77c2461b040e0e0e7f9200043184a98e020d9795c1b65cb7cef2551a8fb18.json
2065 File insight_bitcoin_gold_tx_25526b96c76ad30820ba0939bf627cd05f1b3c4089907dd7ff1a07e14ad6dc985.json
2066 File insight_bitcoin_gold_tx_db77c2461b040e0e0e7f9200043184a98e020d9795c1b65cb7cef2551a8fb18.json
2067 File insight_bitcoin_tx_1570416eb4302cf92979af5e6909a37d8fd874301f7cc87e547e509cb1caa6.json
2068 File insight_bitcoin_tx_39a29e95497662ab3879c66fb251ef753e091223a83d1dc009111d28265e5.json
2069 File insight_bitcoin_tx_4a7b7e0403ae5607e473949cfab3f09f2cd8b0f404bf99ce10b7303d86280b7f.json
2070 File insight_bitcoin_tx_50f6f1209ca92d7359564be803cb2c932cde7d37077cee50fd1fad6790f6206d.json
2071 File insight_bitcoin_tx_54aa5680dea781f45ebb536e53dfcc526d68c0eb500547e323b2c32382dfba3.json
2072 File insight_bitcoin_tx_5849b7757224d1ff1941488d23087071103e5bf855f4c1c44e5c8d9d82ca46e.json
2073 File insight_bitcoin_tx_e189e3febb5a21cee8b725aa1ef04ffce7e609444846d3a8d6f483c634ef5315.json
2074 File insight_bitcoin_tx_e6e2829d089cee47e481b1a753a53001b40738cc87e38f1d9b23ab57d9ad4396.json
2075 File insight_bitcoin_tx_c6091adf4c0c23982a35989a6e58ae11e703eacd7954f588e4b9cdefc4d8a52.json
2076 File insight_bitcoin_tx_c63e24ed820c5851b60c54613fbc4bcb37df6cd49b4c96143e99580a472f79fb.json
2077 File insight_bitcoin_tx_c62e2d34946593bcd1d2b013e12f74159e69574f7ea21581dad115572e031c.json
2078 File insight_bitcoin_tx_d1d08eae63255af4ad1b0b08e9885a252632086fa0be53301521d05253ce8a73d.json
2079 File insight_bitcoin_tx_d5f6ee80147b4bc70b795e4bbf2d7382021b7b1b0886e7ef8fa5252f50864882.json
2080 File insight_bitcoin_tx_e4bc1ae5e5007a08f2b3926fe11c66612e8f73c6b00c69c7027213b84d259be3.json
2081 File insight_capricoin_tx_3bf506c81c84eda891679ddc797d162c17c60b15dc0ac23be5e31369e7235f.json
2082 File insight_capricoin_tx_f3a6e6411fb2dfdf76d2729bae056f8f9ecf8996d3f428e75a6f23f2c5e8c.json
2083 File insight_decred_testnet_tx_16da185052740d85a630e79c140558215b64e26c500212b90e16b55d13ca06a8.jso
n
2084 File insight_decred_testnet_tx_3f7c395521d38387e7617565fe17628723ef6635a08537ad9c46cfb1619e4c3f.jso
n
2085 File insight_decred_testnet_tx_56ee3500a333c53c02f523db5f1a9b17538a8850b4c2c24ecb9b7ba48059b970.jso
n
2086 File insight_decred_testnet_tx_ccf95b0fd220ef59ae2e5b17005a81e222758122682d522eff8ae1fcb93bc74.jso
n
2087 File insight_decred_testnet_tx_e1624d8f0b39a0a0c0e53d6f2f84c2a944f0d50e017a82701e8e02e46e979d5ed.jso
n
2088 File insight_decred_testnet_tx_f395ef3e72a831a766db15e7a38bc28025d4ee0223468bdea2d8353b47a3113.jso
n

```

```

765 SetOutPath $OUTDIR\rezorlib\messages
766 File .keep

```

legit

- strings

00006914	24	A	.DEFAULT\Control Panel\International
0000693c	24	A	Control Panel\Desktop\ResourceLocale
000069a0	29	A	Software\Microsoft\Windows\CurrentVersion
000069cc	29	A	\Microsoft\Internet Explorer\Quick Launch
00007a20	19	A	verifying installer: %d%%
00007a3c	14	A	unpacking data: %d%%
00007a54	08	A	... %d%%
00007a60	3b	A	Installer integrity check has failed. Common causes
00007a9c	32	A	incomplete download and damaged media. Contact
00007acf	28	A	the installer's author to obtain a new copy.
00007af9	14	A	More information at:
00007b0e	1d	A	http://nsis.sf.net/NSIS_Error
00007b30	42	A	Error writing temporary file. Make sure your temp
00007b74	19	A	folder is valid.
			Error launching installer

00007bd4	05	A	\Temp
00007bec	0a	A	NSIS Error
00007c24	09	A	%u.%u%s%s

Advanced static

- opened IDA and didnt get much luck in identifying the malicious stub.

Dynamic Analysis:

File activity

the setup exe

- the installation files/DLLs

the executable itself

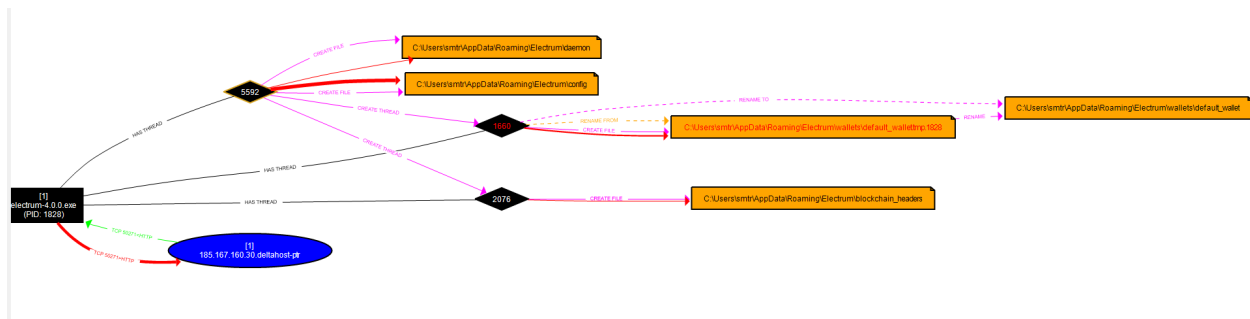
- the default wallet file

Registry activity

- as shown in the video and the key_findings report.

process activity

- ProcMon and procDot (activity of electrum.exe)



network activity

1. HTTP requests
 - a. 185.167.160.30/pdata.php
2. DNS queries
 - a. apply wireshark filters
3. connections
 - a. tcp and udp connections for different IPs