

Schedule To Charge

(Fixed Rate)

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RENEWAL AT MATURITY

Shortly before the end of the Term or any renewed or extended term, the Chargee may provide the Chargor with an offer to renew the Term. If such an offer is provided, and if the Chargor has not either (i) paid out the then outstanding Indebtedness by the end of the Term or renewed or extended term as the case may be, or (ii) agreed with the Chargee to renew the Term in accordance with the offer to renew, then the Chargor agrees that the Charge will be renewed for a six month term at the interest rate then being offered by the Chargee to similar chargors on similar properties in similar circumstances for a 6 month term fixed rate mortgage which is open for prepayment. The renewal will be effective as of the first day following the last day of the Term or the renewed or extended term as the case may be on the same terms and conditions as set out in this Charge, save as specifically amended by this paragraph. The Charge will be open for prepayment at any time during such 6 month renewal term without notice or bonus.