

THIS COMMITMENT IS CONDITIONAL UPON RECEIPT OF THE FOLLOWING

The following conditions must be met, and the requested documents must be received in form and content satisfactory to Street Capital Bank of Canada no later than ten (10) days prior to the advance of the mortgage. Failure to do so may delay or void this commitment.

Assumption Policies

- 1 Street Capital Bank of Canada reserves the right to approve all subsequent purchasers prior to mortgage assumption or transfer, otherwise, upon vacating or selling the mortgaged property, this loan becomes due and payable. (Applicant)

Conditions

Applicant

You must satisfy the following conditions at least 10 days before closing:

1. In order for the borrower(s) to have the opportunity to apply for creditor insurance in relation to the mortgage, the borrower(s) requests that Street Capital Bank of Canada provide the information needed to pre-populate the application with Street Capital Bank of Canada's creditor insurance provider on behalf of the borrower(s). Should the borrower(s) not wish to have this information provided to the creditor insurance provider, they may inform Street Capital Bank of Canada in writing via email to Customer.Service@streetcapital.ca or mail to 1 Yonge St., Suite 2401, Toronto, ON M5E 1E5, Attention: Customer Service. (Applicant)
2. Your payment frequency has been set as indicated on the first page of this commitment. If you would like to change your payment frequency, please put an "x" beside the frequency you would like along with the first payment date (below).
Note: the following dates are not available for monthly payment frequency: 29th/30th/31st
☐ Monthly
First Payment Date (within 30 days of advance) _____
☐ Biweekly
First Payment Date (within 14 days of advance) _____
☐ Accelerated Biweekly
First Payment Date (within 14 days of advance) _____
☐ Weekly
First Payment Date (within 7 days of advance) _____
☐ Accelerated Weekly
First Payment Date (within 7 days of advance) _____
(Applicant)
3. Please provide the SOLICITOR INFORMATION contact details in the fields below.
*
Solicitor
Name: _____

Law Office
Name: _____

Solicitor
Email: _____

Solicitor
Telephone #: _____

Solicitor
Address: _____

*
(Applicant)
4. Street Capital Bank of Canada's mortgage commitment has been based on information presented at the time of application. Should there be a change to the information presented (i.e. - Credit Score, LTV, etc.) the interest rate quoted may be subject to change. Changes in product and/or program may also result in a change to the interest rate quoted. Interest rates offered will be based on current rates at that time. (Applicant)