

Part 2: Conflict of Interest Disclosure

The mortgage brokerage who prepared this disclosure document has the following relationship that may be perceived as a conflict on interest: **The mortgage brokerage is the lender. As lender, the mortgage brokerage may have arranged for a third party investor to have an interest in the mortgage, which means that the brokerage is not an exclusive representative of the borrower, and the borrower should seek representation from a separate mortgage broker, agent or brokerage of its choice.**

Disclosure of Compensation:

The brokerage is acting as lender in this mortgage transaction, was the lender on all or substantially all of the transactions completed by it in the previous fiscal year, and may have a third party investor with respect to the loan. The lender may receive compensation from such investor for mortgage origination and servicing activities. All mortgage brokers and agents employed by First National are compensated directly by First National, and are not compensated by another entity or person.

Disclosure of Material Risks:

All mortgage loans carry certain risks. These risks include: A change in the borrower's capacity to make payments, or other changes in circumstances, can cause a default which may lead to the lender initiating default proceedings, like foreclosure. A need to refinance or relocate during the term can lead to prepayment penalties, mandatory repayments, discharge fees, administrative fees and related costs. The potential for changes in the interest rate (for adjustable rate products), the possibility of declining property values over time, as well as changes to the term, amortization period or payment frequency can affect how long it will take to pay off your loan.

Information on the Brokerage:

Name and Address of Brokerage: First National Financial LP
16 York Street
Suite 1900
Toronto, ON
M5J 0E6

Brokerage License Number: Financial Services Commission of Ontario License #10514

Name of Authorized Person signing on behalf of Brokerage:

License #: M08002666

Date: August 10, 2023

Authorized Signature:

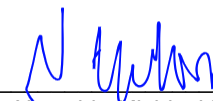

Scott McKenzie

Acknowledgement

I/we, acknowledge receipt of the foregoing disclosure and corresponding Amortization Schedule and that I/we have reviewed the information contained herein.

I/we waive the requirement to receive this disclosure 2 business days before incurring an obligation to the lender in relation to the mortgage (and the making of any payment).

Date: 08/17/2023

Borrower: 
Natashia Michinski