

First National Financial LP
16 York Street
Suite 1900
Toronto, ON
M5J 0E6
Tel: 416-593-1100
Fax: 416-593-8900

PRE-AUTHORIZED DEBIT ("PAD") PLAN AGREEMENT

INSTRUCTIONS: Please complete and return with a sample **PERSONALIZED** cheque marked **VOID** or a **Pre-authorized Transaction Form** signed or stamped by your financial institution. Please print clearly in block letters.

RE: **MORTGAGE NO.:** 1381147 (the "Mortgage")

NAME OF BORROWER: Natashia Michinski

PURPOSE OF MORTGAGE: **PERSONAL** _____ **BUSINESS** _____

Depositor's Name (Name by which account identified by financial institution)

Name of Financial Institution

Financial Institution Address, City, Province

TRANSIT NUMBER _____ **FINANCIAL INSTITUTION CODE** _____

ACCOUNT NUMBER _____

NOTE: THE ACCOUNT MUST BE A CHEQUING ACCOUNT. LINE OF CREDIT OR SAVINGS ACCOUNTS ARE NOT ACCEPTABLE

I/We authorize First National Financial LP ("**First National**") and the financial institution designated above (or any other financial institution I/we may authorize at any time) to debit my/our bank account for regular recurring payments and/or one-time payments from time to time, for payment of all monies owing under the Mortgage. Regular recurring payments will be debited to my/our specified account in accordance with the payment frequency option chosen below or any other payment frequency subsequently specifically authorized by me/us. The entry in my/our bank statement will constitute my/our receipt.

I/We acknowledge that the regular recurring payments may vary from time to time in light of changes to realty taxes or home warranty premiums, if applicable, interest adjustments, arrears, fees or, if the Mortgage bears an adjustable interest rate, because of interest rate fluctuations. **I/We agree that no prior notification of the amount of each regular recurring payment will be given to me/us and I/we specifically waive any pre-notification requirements in respect of same.** First National will obtain my/our authorization for any other one-time or sporadic debits.

If there is a change in the bank and/or account numbers from which payments are to be drawn, and if the new account is in my/our name, then only a new personalized cheque marked "VOID" will be required for First National to draw from the new account.

This authorization may be revoked by the undersigned on 30 days prior written notice. A sample cancellation form and further information on cancellation rights may be obtained from the financial institution noted above or by visiting www.payments.ca.

