

Orchid OXT Release Schedules

All OXT scheduled for release is currently stored in a secure Coinbase Custody account, where the OXT cannot be moved, bought or sold without first undergoing significant procedures. Procedures will be performed to arrange for OXT to be sent from the Coinbase Custody account to the Orchid Distribution Smart Contract ("smart contract") according to the release schedule set forth below. Once received by the smart contract, the smart contract's preprogrammed functionality will automatically send the OXT to Ethereum wallets controlled by the recipients listed below, in the amounts listed below. Also see note (i) below.

Release Date	OXT Seed SAFT Holders	OXT SAFT 2 Holders		Initial Development and Orchid Team				Other
	(a)	Group A - (b)	Group B - (c)	Group A - (d)	Group B - (e)	Group C - (f)	Group D - (g)	(h)
Released to Date	32,775,000			23,275,000	14,140,000	3,267,285	476,412	40,500,000
March 16, 2020	15,525,000							
April 1, 2020				11,025,000	9,000,000			
April 6, 2020						1,415,992	152,825	
April 16, 2020	15,525,000							
May 1, 2020				11,025,000	9,000,000			
May 6, 2020						1,306,191	152,825	
May 16, 2020	15,525,000							
June 1, 2020				11,025,000	9,000,000			
June 6, 2020						1,247,284	152,825	
June 16, 2020	15,525,000							
July 1, 2020				11,025,000	9,000,000			
July 6, 2020						638,314	152,825	
July 16, 2020	15,525,000							
August 1, 2020				11,025,000	9,000,000			
August 6, 2020						548,749	152,825	
August 16, 2020	15,525,000							
September 1, 2020				11,025,000	9,000,000			
September 6, 2020						496,211	152,825	
September 16, 2020	15,525,000							
October 1, 2020				11,025,000	9,000,000			
October 6, 2020						355,073	152,825	
October 16, 2020	15,525,000							
November 1, 2020				11,025,000	7,380,000			
November 6, 2020						355,075	152,825	
November 16, 2020	15,525,000							
December 1, 2020				11,025,000	9,000,000			
December 6, 2020						355,073	152,825	
December 9, 2020		22,470,022	33,790,106					
January 6, 2021							152,825	
January 9, 2021		3,745,004						
February 6, 2021							152,825	
February 9, 2021		3,745,004						
March 6, 2021							152,825	
March 9, 2021		3,745,004						
April 6, 2021							152,825	
April 9, 2021		3,745,004						
May 6, 2021							152,825	
May 9, 2021		3,745,004						
June 6, 2021							152,825	
June 9, 2021		3,745,004						
Post December 6, 2020						7,311,021		
Post June 6, 2021							963,525	

Notes

(a) Purchase price was \$.03 per OXT (some in this group were awarded rights to OXT at that value).

(b) Purchase price was \$.50 per OXT.

(c) Purchase price was \$.70 per OXT.

(d) Purchase price was less than \$0.00001 per OXT.

(e) Purchase price was less than \$0.00001 per OXT.

(f) This group was awarded rights to OXT at a value of \$.01 per OXT, subject to various timing conditions as well as a release schedule. After December 6, 2020, the release schedule will end for this group's remaining 7,311,021 OXT; however, certain timing conditions will apply to spread the distribution of the remaining 7,311,021 OXT over a maximum period of three years.

(g) This group was awarded rights to OXT at a value of \$.01 per OXT. After June 6, 2021, it is anticipated that there will be distributions to certain members of this group of 38,541 OXT on the 6th of each month, ending on June 6, 2023.

(h) This group encompasses OXT that has been released to third parties (and 7,000,000 OXT of this group was valued at \$.30 per OXT), including for the purpose of making OXT available to participants in educational programs on using the Orchid network, which program is run by a third party ("Educational Purposes"). An additional 52,500,000 OXT will be released for Educational Purposes, in three tranches of 17,500,000 OXT every 6 months, beginning on June 23, 2020. 11,661,996 OXT will be distributed to node providers for staking purposes on the Orchid network, over periods of up to 24 months from December 16, 2019, with all amounts distributed during the first 12 months locked up in a stake for that period, and subject to a 3-month withdrawal delay.

(i) A maximum 1 billion OXT were eligible for creation, all of which has been created. Orchid Labs, Inc. holds 407,059,272 OXT in its treasury. Pursuant to Orchid Lab, Inc.'s treasury policy, it is anticipated that as to 400,579,272 OXT of the treasury OXT, starting as of December 9, 2019, no more than 10 million OXT per month will be available to be released from the company's treasury. While such treasury OXT will become available for potential release each month, Orchid may instead continue to hold such OXT in its treasury. The other 6,480,000 OXT in the company's treasury is not subject to the treasury policy and is available to be released without restriction.