



Board of Directors Meeting

June 10, 2010

3:00pm PT | 4:00pm MT

Board members in attendance: Lillian Kawasaki, Harriet Moss, Luther Propst, Johanna Wald, Kimery Wiltshire. Staff: Jenny Corlett.

1. Call to order

President Wiltshire called the meeting to order at 3:05pm.

2. Resolutions - Unanimous

- ▶ Resolution A: December 15, 2009 Board meeting minutes approved
- ▶ Resolution B: Exloco budgets 2010 - 2011
- ▶ Resolution C: Reserve Fund Policy

3. Discussions

- ▶ Discussed the Executive Director program and operations report.
- ▶ Discussed the current financial situation: Individual expense items and current liabilities are on-track, but Exloco is not meeting income projections for the first quarter of 2010.
- ▶ Agreed to review Exloco's fund balance before making any firm offer for the Policy & Initiatives Director.
- ▶ Overall success in fundraising with foundation grants, the challenge now is to diversify funding sources. Considering contracting with a consultant to launch a major donor program; Board members will provide any recommendations for potential consultants and/or volunteers.
- ▶ Reviewed and discussed the initial list of possible additional Board members, narrowing down prospects. Agreed that sustainable business and economy leaders are an important element to bring into the Board.
- ▶ Discussed Policy & Initiatives Director hiring process. Hiring committee: Bill Mitchell, Harriet Moss, Kimery Wiltshire.

4. Board meeting schedule

- ▶ Board mini-retreat: Luther will send out dates that he plans to visit the Bay Area over the summer, and other Board members will check calendars/availability from there.
- ▶ Next Board meeting (conference call): Thursday, October 21, 3 - 4pm PT
- ▶ Annual meeting: Wednesday, January 26, 2011

5. Adjourn

President Wiltshire adjourned the Board meeting at 4:09pm.