

**CARPE DIEM WEST**

Balance Sheet

March 31, 2011

Prepared for the Board of Directors

June 2, 2011

**ASSETS**

Cash	122,039
Prepaid Expenses	4,947
<b>TOTAL ASSETS</b>	<b><u>\$ 126,986</u></b>

**LIABILITIES & FUND BALANCE**

Accrued Payables	35,000
Accrued Benefits	11,851
Accrued Payroll Taxes	4,849
<b>TOTAL LIABILITIES</b>	<b><u>51,700</u></b>
Operating Reserve	31,737
General Fund Balance	43,549
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b><u>\$ 126,986</u></b>