

# Entrepreneurship development and Government

Module 4

# Role of Entrepreneurship for economic development

- Job creation
- Standard of living
- Capital formation
- Infrastructural development
- Development of regions
- Proper utilisation of resources
- Growth in production
- Improved balance of payment

# Need & importance of support functions

- Accounting operations
- Public relations
- Quality control
- Business process outsourcing
- Human resource
- Infrastructure
- Supply chain logistics
- Information technology

# NSIC (mini ratna) 1955

- Providing technical services
- Helping with marketing
- Providing raw materials
- Promoting exports
- Developing technology
- Providing training
- Setting up small scale industries
- Providing advisory services
- Participating in government programs
- Providing machinery
- Developing prototypes

# SIDC( state industrial development corporation)

- Financing
- Promotional programs (entrepreneurial training, feasibility study, project identification, techno economic survey)
- Raw materials
- Marketing
- Working capital
- International trade
- Industrial areas
- Incentive schemes

## SFC's (state finance corporation)

- It grants loan and advances to industrial concern which is repayable in 20years.
- Guaranteeing loans
- Financing fixed asset
- Offering venture capital
- Refinancing term loans
- Providing lease
- Development functions
- Acting as agents

# SISI (Small Industries Service Institute)

- Training
- Technical Support
- Business Guidance
- Market research
- Promotion
- Interface

# District Industries Centre

- Identify schemes
- Providing credit
- Preparing feasibility report
- Clearance and licenses
- Entrepreneurship development program
- Sanctioning subsidies
- Advising investment
- Co-operating with research institutes



# IFCI

- Credit Monitoring and recovery
- Advisory Services
- Loans and Advances
- Securities underwriting
- Capital restructuring
- Mergers and Acquisition
- Technological support
- Guidance to entrepreneurs

# SIDBI

- Financing
- Promoting entrepreneurship
- Nodal agency for government MSME- oriented schemes
- Marketing
- Technology Upgradation
- Concessions
- Financial Services

- Government Incentives
- Subsidies
- Policies and various tax concessions