

# Warm-Up 12

Prof. Jordan C. Hanson

July 27, 2020

## 1 Formula Area

1. Mean of a **uniform distribution** from  $a$  to  $b$ :  $\mu = (a + b)/2$
2. Standard deviation of a **uniform distribution** from  $a$  to  $b$ :  $\sigma = \sqrt{(b - a)^2/12}$
3. The normalized pdf of a **uniform distribution** from  $a$  to  $b$  is  $p(x) = 1/(b - a)$ .
4. The IQR, or interquartile range, is  $Q3 - Q1$ .

## 2 Uniform Distribution, PDFs

1. Births are approximately uniformly distributed between the 52 weeks of the year. They can be said to follow a uniform distribution from one to 53 (spread of 52 weeks). Use this fact to answer below:
  - Graph the normalized pdf. What is  $p(x)$ , the normalized pdf?
  - What are the mean and standard deviation of this distribution?
  - What is the probability someone is born between weeks 2 and 12?
  - What is the probability that someone is born on exactly on Christmas morning, week 52.0?
  - Find the 70th percentile.
2. Suppose that the value of a stock varies each day from \$16 to \$25 with a uniform distribution.
  - Find the upper quartile - 25% of all days the stock is above what value? Draw the graph.
  - Find the lower quartile, and the IQR.