


The Board of Directors of Diamond Trust Bank Kenya Limited is pleased to announce the unaudited Group and Bank results for the period ended 31 March 2019.

STATEMENT OF FINANCIAL POSITION	GROUP			BANK		
	Mar. 2019	Dec. 2018	Mar. 2018	Mar. 2019	Dec. 2018	Mar. 2018
	Shs 000	Shs 000	Shs 000	Shs 000	Shs 000	Shs 000
	Unaudited	Audited	Unaudited	Unaudited	Audited	Unaudited
ASSETS						
Cash (both local and foreign)	6,933,420	7,928,396	6,615,749	4,548,935	5,192,180	4,311,328
Balances due from Central Banks	18,303,962	29,788,551	18,227,429	11,670,752	22,171,419	11,292,367
Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-
Investment Securities:						
(a) Held to Maturity:						
a. Kenya Government securities	95,276,994	85,806,712	89,463,010	95,276,994	85,806,712	89,463,010
b. Other securities	19,095,143	22,469,625	27,927,171	-	-	-
(b) At Fair Value:						
a. Kenya Government securities	117,220	505,173	200,405	117,220	505,173	200,405
b. Other securities	11,242,761	8,548,818	1,797,617	1,797,617	1,797,617	1,797,617
Deposits and balances due from local banking institutions	50,101	65,258	40,544	50,101	65,258	40,544
Deposits and balances due from banking institutions abroad	11,004,318	14,097,184	13,731,343	1,113,429	2,620,450	4,160,792
Income tax recoverable	815,902	1,470,570	322,650	103,007	922,872	-
Loans and advances to customers (net)	188,562,444	193,074,357	194,112,646	144,128,859	146,781,681	149,100,604
Balances due from group companies	-	-	-	-	-	-
Investments in associate	121,258	63,933	39,500	1	1	1
Investment in subsidiary companies	-	-	-	5,802,700	5,752,701	5,600,404
Investments in joint ventures	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-
Property and equipment	6,557,564	6,410,674	6,838,824	4,882,590	4,759,643	4,927,082
Right of use asset	4,599,298	-	-	2,805,424	-	-
Intangible assets	931,952	1,230,071	1,193,138	699,358	982,437	1,035,809
Goodwill	173,372	173,372	-	-	-	-
Deferred tax asset	3,389,012	3,379,287	3,690,447	2,372,988	2,372,988	2,893,916
Retirement benefit asset	-	-	-	-	-	-
Other assets	2,916,460	2,707,333	3,310,826	1,783,826	1,784,571	2,230,964
Total Assets	370,091,181	377,719,314	367,684,671	277,153,801	281,515,703	277,054,843
LIABILITIES						
Balances due to Central Bank of Kenya	-	-	-	-	-	-
Customer deposits	275,331,216	282,860,003	271,852,174	199,828,276	206,059,510	196,864,036
Deposits and balances due to local banking institutions	7,103,024	10,675,300	10,056,233	7,103,024	10,675,300	10,056,233
Deposits and balances due to banking institutions abroad	5,682,173	6,467,907	9,009,678	5,893,476	4,049,030	8,531,321
Other money market deposits	-	-	-	-	-	-
Borrowed funds	12,524,349	14,693,994	18,304,789	9,588,702	10,441,306	14,915,176
Lease liability	4,693,469	-	-	2,870,967	-	-
Current income tax payable	38,193	-	123,264	-	-	106,759
Dividends payable	-	-	-	-	-	-
Deferred income tax liability	15,585	-	11,906	-	-	-
Retirement benefit liability	-	-	-	-	-	-
Other liabilities	3,919,166	4,082,861	3,479,099	2,632,415	2,577,719	2,258,022
Total Liabilities	309,307,175	318,780,065	312,837,143	227,916,860	233,802,865	232,731,547
SHAREHOLDERS' EQUITY						
Paid up capital	1,118,409	1,118,409	1,118,409	1,118,409	1,118,409	1,118,409
Share premium	9,006,569	9,006,569	9,006,569	9,006,569	9,006,569	9,006,569
Revaluation reserve	(161,735)	(156,295)	(52,858)	1,328,408	1,328,408	1,357,296
Retained earnings	43,894,418	42,070,633	37,644,794	37,056,589	35,532,486	32,114,056
Statutory loan loss reserve	863,530	890,768	1,232,468	-	-	-
Proposed dividends	726,966	726,966	726,966	726,966	726,966	726,966
Capital grants	-	-	-	-	-	-
Total Shareholders' Equity	55,448,157	53,657,050	49,676,348	49,236,941	47,712,838	44,323,296
Non controlling interests	5,335,849	5,282,199	5,171,180	-	-	-
Total Equity	60,784,006	58,939,249	54,847,528	49,236,941	47,712,838	44,323,296
Total Liabilities and Shareholders' Equity	370,091,181	377,719,314	367,684,671	277,153,801	281,515,703	277,054,843
OTHER DISCLOSURES						
(1) NON -PERFORMING LOANS AND ADVANCES						
(a) Gross non-performing loans and advances	14,363,024	13,610,880	15,395,417	11,276,640	11,035,904	12,759,926
(b) Interest in suspense	2,005,643	1,465,556	2,194,436	1,775,714	1,325,259	1,969,137
(c) Total non-performing loans and advances (a-b)	12,357,381	12,145,324	13,200,981	9,500,926	9,710,645	10,790,789
(d) Loan loss provisions	5,275,548	5,421,312	8,314,056	4,082,228	4,179,635	7,146,167
(e) Net non-performing loans (c-d)	7,081,833	6,724,012	4,886,925	5,418,698	5,531,010	3,644,622
(f) Discounted value of securities	7,081,833	6,724,012	4,886,925	5,418,698	5,531,010	3,644,622
(g) Net NPLs exposure (e-f)	-	-	-	-	-	-
(2) INSIDER LOANS AND ADVANCES						
(a) Directors, shareholders and associates	2,900,746	2,694,348	3,306,412	2,289,767	2,476,886	2,651,439
(b) Employees	1,467,857	1,584,175	1,456,471	1,328,813	1,290,860	1,316,341
(c) Total insider loans and advances	4,368,603	4,278,523	4,762,883	3,618,580	3,767,746	3,967,780
(3) OFF-BALANCE SHEET ITEMS						
(a) Letters of credit, guarantees, acceptances	43,904,828	41,305,237	30,203,017	37,659,126	36,363,238	25,289,617
(b) Forwards, swaps, and options	16,687,339	13,722,022	18,939,272	14,281,470	11,350,645	17,542,508
(c) Other contingent liabilities	-	-	-	-	-	-
(d) Total contingent liabilities	60,592,167	55,027,259	49,142,289	51,940,596	47,713,883	42,832,125
(4) CAPITAL STRENGTH						
(a) Core capital	-	-	-	40,689,534	39,935,899	35,959,980
(b) Minimum statutory capital	-	-	-	1,000,000	1,000,000	1,000,000
(c) Excess/(deficiency)	-	-	-	39,689,534	38,935,899	34,959,980
(d) Supplementary capital	-	-	-	4,893,161	5,166,358	3,332,511
(e) Total capital (a+d)	-	-	-	45,582,695	45,102,257	39,292,491
(f) Total risk weighted assets	-	-	-	219,768,255	213,677,904	205,359,844
(g) Core capital/total deposit liabilities	-	-	-	20.3%	19.4%	18.2%
(h) Minimum statutory ratio	-	-	-	8.0%	8.0%	8.0%
(i) Excess/(deficiency) (g-h)	-	-	-	12.3%	11.4%	10.2%
(j) Core capital/total risk weighted assets	-	-	-	18.5%	18.7%	17.5%
(k) Minimum statutory ratio	-	-	-	10.5%	10.5%	10.5%
(l) Excess/(deficiency) (j-k)	-	-	-	8.0%	8.2%	7.0%
(m) Total capital/total risk weighted assets	-	-	-	20.7%	21.1%	19.1%
(n) Minimum statutory ratio	-	-	-	14.5%	14.5%	14.5%
(o) Excess/(deficiency) (m-n)	-	-	-	6.2%	6.6%	4.6%
(p) Adjusted core capital/total deposit liabilities*	-	-	-	21.6%	20.7%	19.9%
(q) Adjusted core capital/total risk weighted assets*	-	-	-	19.3%	19.6%	19.1%
(r) Adjusted total capital/total risk weighted assets*	-	-	-	21.5%	22.0%	20.7%
(5) LIQUIDITY						
(a) Liquidity ratio	-	-	-	53.4%	53.5%	51.5%
(b) Minimum statutory ratio	-	-	-	20.0%	20.0%	20.0%
(c) Excess/(deficiency) (a-b)	-	-	-	33.4%	33.5%	31.5%

STATEMENT OF COMPREHENSIVE INCOME	GROUP			BANK		
	Mar. 2019	Dec. 2018	Mar. 2018	Mar. 2019	Dec. 2018	Mar. 2018
	Shs 000	Shs 000	Shs 000	Shs 000	Shs 000	Shs 000
	Unaudited	Audited	Unaudited	Unaudited	Audited	Unaudited
INTEREST INCOME						
Loans and advances	4,909,294	21,956,985	5,459,782	3,709,857	16,754,047	4,168,230
Government securities	3,144,683	13,010,069	3,069,619	2,424,535	10,188,136	2,351,038
Deposits and placements with banking institutions	94,356	301,449	55,295	35,272	99,802	12,366
Other interest income	-	-	-	-	-	-
Total interest income	8,148,333	35,268,503	8,584,696	6,169,664	27,041,985	6,531,634
INTEREST EXPENSES						
Customer deposits	3,026,313	13,463,538	3,321,996	2,537,719	11,327,165	2,748,339
Deposits and placements from banking institutions	225,598	795,314	197,697	151,483	743,716	179,058
Other interest expenses	353,494	988,137	198,616	273,496	743,597	163,475
Total interest expenses	3,605,405	15,246,989	3,718,309	2,962,698	12,814,478	3,090,872
NET INTEREST INCOME	4,542,928	20,021,514	4,866,387	3,206,966	14,227,507	3,440,762
OTHER OPERATING INCOME						
Fees and commissions on loans and advances	272,931	1,284,128	369,204	189,785	894,583	257,892
Other fees and commissions income	536,908	2,157,644	505,740	247,947	1,043,348	255,959
Foreign exchange trading income	642,967	1,570,669	365,803	385,507	1,005,450	233,050
Dividend income	-	-	-	-	65,475	-
Other income	86,397	422,194	93,849	14,147	25,568	16,900
Total Non-Interest Income	1,539,203	5,434,635	1,334,596	837,386	3,034,424	763,801
TOTAL OPERATING INCOME	6,082,131	25,456,149	6,200,983	4,044,352	17,261,931	4,204,563
OPERATING EXPENSES						
Loan loss provision	268,403	2,982,261	696,517	100,769	1,556,629	399,925
Staff costs	1,083,457	4,192,871	1,027,926	648,116	2,484,515	618,782
Directors' emoluments	44,813	142,483	28,785	32,093	92,357	16,547
Rentals charges	17,921	882,888	238,252	9,843	451,988	108,107
Depreciation charge on property and equipment	404,791	975,655	257,545	202,223	552,147	139,269
Amortisation charges	72,038	267,422	51,132	47,550	190,224	49,133
Other operating expenses	1,259,873	5,041,780	1,188,436	658,982	2,669,297	700,838
Total operating expenses	3,151,296	14,485,360	3,488,593	1,699,576	7,997,157	2,032,601
Profit before tax and exceptional items	2,930,835	10,970,789	2,712,390	2,344,776	9,264,774	2,171,962
Exceptional items	-	-	-	-	-	-
Profit after exceptional items	2,930,835	10,970,789	2,712,390	2,344,776	9,264,774	2,171,962
Share of associate profit after tax	8,372	29,483	4,763	-	-	-
PROFIT BEFORE TAX	2,939,207	11,000,272	2,717,153	2,344,776	9,264,774	2,171,962
Current tax	(969,572)	(3,444,212)	(914,439)	(820,672)	(2,806,465)	(760,187)
Deferred tax charge	-	(473,945)	(644)	-	(671,393)	-
Profit after tax and exceptional items	1,969,635	7,082,115	1,802,070	1,524,104	5,786,916	1,411,775
Non controlling interests	137,518	395,503	121,187	-	-	-
Profit for the period after tax and non controlling interests	1,832,117	6,686,612	1,680,883	1,524,104	5,786,916	1,411,775
OTHER COMPREHENSIVE INCOME						
Loss from translating the financial statements of foreign operations	(173,738)	(579,625)	(481,847)	-	-	-
Net gain/(loss)/from changes in fair value of Treasury bills	69,806	(19,314)	-	-	-	-
Income tax relating to these items	(20,942)	6,756	-	-	-	-
Other comprehensive income for the period net of tax	(124,874)	(592,183)	(481,847)	-	-	-
Total comprehensive income for the period	1,844,761	6,489,932	1,320,223	1,524,104	5,786,916	1,411,775
Earnings per Share (Shs per share) - basic and diluted	6.55	23.91	6.01	5.45	20.70	5.05
Dividend per Share (Shs per share)	-	2.60	-	-	2.60	-

MESSAGE FROM DIRECTORS	
These financial statements are extracts from the books of the institution. These quarterly financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.dtbfrica.com. They may also be accessed at the institution's head office located at DTB Centre, Mombasa Road, Nairobi, Kenya.	
Linus Gitahi CHAIRMAN	Nasim Devji MANAGING DIRECTOR



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* The adjusted Capital Ratios include the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9