

The Ratified Minutes of
THE ORDINARY MEETING OF THE FINANCE COMMITTEE
1st Week Hilary Term 2019
14th January 2019
TV Room, 18:00

Present:

The President (Mr Daniel Wilkinson, *Oriel College*), **The Librarian** (Mr Brendan McGrath, *Oriel College*), **The Treasurer** (Ms Amy Gregg, *Somerville College*), **The Secretary** (Mr Nicholas Leah, *Lincoln College*), **The President-Elect** (Genevieve Athis, *Christ Church*), **The Librarian-Elect** (Sara Dube, *St Hugh's College*), **The Treasurer-Elect** (Charlie Coverman, *Brasenose College*) **The Elected Member of Standing Committee** (Mr Shining Zhao, *University College*), **The Elected Member of Standing Committee** (Mr Jim Brennan, *St Peter's College*), **The Elected Member of Finance Committee** (Mr Thomas Laver, *Balliol College*), **The Elected Member of Finance Committee** (Mr Robert Cootes, *Christ Church*),

Attending:

The Senior Treasurer (Mr Stephen Dixon, *Downing College, Cambridge*), **The Bursar** (Mrs Lindsay Warne), Mr Troels Boesen, *St John's College*)

Absent:

The Senior Librarian (Mr Sean Power, *Oriel College*)

The Treasurer opens the meeting at 18:00

Apologies

The Treasurer notes that they have received no apologies for this meeting.

The Treasurer notes that in the absence of an agreed member to minute the ordinary minutes of finance committee, the Secretary will perform this function for the meeting. **The Treasurer** suggests that one of the delegates from standing committee perform this function for future meetings of term.

The Elected Member of Standing Committee (Mr Jim Brennan, *St Peter's College*) asks if this function can be shared. **The Treasurer** thinks this should be fine. The President notes that they have experienced past problems with sharing the responsibility of taking minutes. **The President-Elect** suggests that this was mostly due to the members' confusion over who was responsible for the minute taking.

The Elected Member of Standing Committee (Mr Shining Zhao, *University College*) states that he will not be able to take the minutes each week due to potential academic commitments. They suggest that sharing would be the best approach.

The President agrees but notes the importance of sharing the meeting agenda on time. **The Treasurer** adds that the role does not just entail taking minutes during the meeting, but also sending out the agenda with notices.

The President suggests that the standing delegates decide amongst themselves at the end of each meeting who will be writing the minutes during the following week.

The Treasurer asks who will writing the minutes next week. **The Elected Member of Standing Committee** (Mr Jim Brennan, *St Peter's College*) confirms that they will be writing minutes next week.

The Treasurer reminds the standing committee delegates to finance committee send out a meeting agenda at least 48 hours in advance of the meeting.

Requests to Pass Absences from Previous Meetings

Matters Arising from Previous Minutes

Ratification of Minutes

The Treasurer moves that TFC ratify the minutes from the 8th Week MT18 Ordinary Meeting of TFC

Seconded by Mr Thomas Laver.

The motion passes nem. con.

The President

Business of the Librarian:

The Librarian has no business

Questions to the Librarian:

There are no questions to the Librarian

The Librarian

Business of the Librarian:

The Librarian has no business

Questions to the Librarian:

There are no questions to the Librarian

The Treasurer

The Treasurer notes that they have DSC expenses to pass that were approved during the earlier meeting of the Standing Committee. They note that the Bursar has look through them and is happy to see them. They ask whether anyone would like to have a look at them. They state that the value of DSC expenses total £320.61.

The President-Elect suggests that standing delegate to finance committee responsible for taking the minutes always puts DSC expenses under the Treasurer's items of business.

The Treasurer moves that the Finance Committee pass DSC expenses to the value of £320.61.

Seconded by the Librarian.

The motion passes nem. con.

The President-Elect

Business of the President-Elect:

The President-Elect has no business

Questions to the President-Elect:

There are no questions to the President-Elect

The Librarian-Elect

Business of the Librarian-Elect:

The Librarian-Elect has no business

Questions to the Librarian-Elect:

There are no questions to the Librarian-Elect

The Treasurer-Elect

Business of the President-Elect:

The President-Elect has no business

Questions to the President-Elect:

There are no questions to the President-Elect

The Secretary

Business of the Secretary:

The Secretary has no business

Questions to the Secretary:

There are no questions to the Secretary

The Bursar

Business of the Bursar:

The Bursar has no business

Questions to the Bursar:

There are no questions to the Bursar

The Senior Treasurer

Business of the Senior Treasurer:

The Senior Treasurer has no business

Questions to the Senior Treasurer:

There are no questions to the Senior Treasurer

Mr Thomas Laver

Business of Mr Thomas Laver:

The Elected Member of Finance Committee (Mr Thomas Laver, *Balliol College*) asks the Bursar what advice the solicitors gave about the questions raised in the last meetings before the Christmas vacation about GDPR. **The Bursar** states that the advice has not yet been finalised. **The Elected Member of Finance Committee** (Mr Thomas Laver, *Balliol College*) asks when this advice might be available. **The Bursar** states she will seek to gather that advice before the next meeting of the Finance Committee.

Questions to Mr Thomas Laver:

There are no questions to the Senior Treasurer

Mr Robert Cootes

Business of the Mr Robert Cootes:

Mr Robert Cootes has no business

Questions to the Mr Robert Cootes:

There are no questions to Mr Robert Cootes

Changes to the Composition of this Committee

Any Other Business

The Elected Member of Finance Committee (Mr Thomas Laver, *Balliol College*) asks whether they can pass their absence from a previous meeting. **The Treasurer** notes that will not be possible as the minutes have already been ratified from that meeting.

Date of Next Meeting

The Treasurer will call the next meeting for Monday 21st January at 15:00.

The Treasurer notes the emergency meeting of the Finance Committee taking place tomorrow (Tuesday 15th January) at 16:15 to discuss the budgets for the term's socials.

The President closes the meeting at 18:08

Signed,

A handwritten signature in black ink, appearing to read 'Nicholas Leah', written in a cursive style.

Nicholas Leah
Lincoln College

Secretary