

11/11/13 China - Best Model for
Developing Securities: Wednesday 28th Nov 2013
Secretary: Joseph Sim, DDO, SSC (Part Debate)
1. Haixin Li (Prop) 8.30pm

- Developing countries are ones that struggle
- 'Best Model' one that helps developing countries improve
- China model one that feels in to actual wealth
- General support to country business - China role of q has to catch up w/ developed countries
- China establishes partnerships between developed and underdeveloped regions. Prosperity depends upon investment; each part of the Chinese model supports the other
- Creation of special economic zones to develop market - socialist economy
- Local government invest in innovation and technology
- 'Best Model'

- + China's model is dynamic; natural resources gives scope for wealth creation
- + Success of experience: Rwanda + Ethiopia use special zones and railways to industrialise
- + Symbolic relationships within model - must have all of the model to be sustainable

2 Harry Webster, Standards Committee (Opp)

- China's success unique; unreproducible; government recognises this - emphasises economic relations above all else
- Infobus speaks on opp side (CS; IV concern; Lee Chin Wee, CDSC, WDC18 Semi-Finalist; himself, second in a long speaking competition)
- China the success story of the 21st Century, making whole remaining entirely non-Western. Capital controls, state ownership and domestic regulatory elements in China make it

distinct.

- China a product of its history; to be 'China' is to make Joke as a result of millennia of work
- China 900 years ago in many ways the epitome of modernity - not a nation state but a civilisation state
- Ethnic understanding with China; pride with achievements of Han culture; appreciation of the relative merits of simply being Chinese
- China played huge role in the development of SSA
- Ethnic homogeneity in China unique, trying to replicate this in other nations is fundamentally flawed + Christian + Islamic religion around 80% of SA - Sub-Saharan Africa nations; China consists mostly entirely ethnic Han
- US afraid of 'China model'; particularly - China offers a new route of for development, may be China Joke - China unique, an inspiration not a model

3 Norman Xia

- China has saved the last 40 years before over 90% of the population resorted to poor poverty and rationing
- All developing nations have scope for following China model to maximise utility of natural resources
- Developing countries suffer from significant conflict that suppresses growth on a human level - but in China has seen a 50% increase in equality
- China largely moved away to market capitalism with the UK. The repression of China has dramatically improved
- Allows the bourgeoisie of market capitalism to economic and social order
- China not only one that can give dialogue easily

4. Christine Jang (Opp)

- China's ascent a marvel for the world, but difficult to replicate
- Model where political repression essential to the advent of economic growth - not necessarily good to follow
- Notes China hugely unequal - richest 1% own 1/3 of the nation's wealth
 - + 'Hukou System' regulates population distribution to maintain stratified provinces for social services
 - + Cannot buy car/home in some cities if rural; may not be compensated properly for forfeiting their land right sacrifice to have to cities
 - + Gov corruption garners state official support - all or which cronyism
 - + Corruption tendency deeper as the firms must seek to outpace their opponents - local officials expose corrupt local practices
 - Anti-corruption deadline proving flawed as relatively modern people are not
- Pol authoritarian = economic success
 - + Uighur Muslims suffering under Chinese rule
 - + Gov Attempts to control communities on the fringe of itself
 - + Xi promised them who felt afraid of the new expenses
- Expectations: though that all
- China gives fault to pol, or content to this extent of it

5. Giovanni Tuccini (Prop)

- The China imposes no political ideology on its export partners
 - + Key element of the model sustainability;
 - + China operates with limited FDI
 - + SES allow for operation of free-market zones
 - Tax benefits / incentives
 - Removal of regulations; foreign ownership allowed
 - Central-based labor market

- Benefits of SES driving out cronyism
- SES represent a safeguard for national politics

- Chinese model not an end here and
 - + SES enhanced by involvement in 'WTO' system
 - + Improving supply of skilled labor

- Wealth in China fed back into the national model.

- Invites us to let the market guide our judgment

6. Lee Chai Wee, CDSC (Opp)

- Invites us to look at the Model as given. Notes no way to separate the economic from the political. Political theories are economic theories. Notes this is a given as he studies PPE.
- Notes there is no 'best model' Kuznets applied to Singapore. Specific characteristics political, debt and allocations like there being them of speech.
- Political: Notes econ improvements important
 - + Starts prior, less successful regimes essential to be challenged as more centralization problematic.
 - + Authoritarian politics provide limited route to rectify wrongs. China has advantage of a highly powerful
 - + Notes other models have contestable elements e.g. SGR/MLY. Notes notes method fundamentals of economics have more limited boundaries
 - + Democracy guarantees people bringing a
- Debt: China has large amount of debt but as a result of past - 0.8 demand deficit, but the involved is in bad and inefficient elements
 - + Quotas shall be about non-performing loans - credit growth + weak fundamentals - economic problems
 - + Currency crisis unlikely in China, but the same debt model for other nations

* + Other nations not necessarily able to replicate the model; example of SLS port. China possibly being treated as part of development loans

+ China repossessed the port built in Sri Lanka (99 year lease); China notes 'in the long run, we are all dead'

+ China's debt - GDP ratio high, shift all considerations inside the CCP, increasing inflation of GDP figures by local officials in order to appear impressive

+ Not convinced that other nations have the ability to ~~repeat~~ imitate the same model

- Atlantic: Preamble legitimizing imperial element in democracy as democracy votes to reject. Short-term interests should not always be superior to long-term interests

+ Open-market approach in some democracies supports essential elements (e.g. assembly)

+ China can shut out trans-national companies, most other nations simply cannot - smaller states must be more open to transnational entities

+ Note cannot move from one specific success to general model; brings back idea that Washington contains two people to be feared

- Emily Richards. 9.45 pm

Debate End: 9.45 pm