

The *Ratified* Minutes of
THE ORDINARY MEETING OF THE FINANCE COMMITTEE

1st Week Trinity Term 2019

Monday 29th April 2019

President's Office, 15:00

Present:

The President (Genevieve Athis, *Christ Church*), **The President-Elect** (Brendan McGrath, *Oriel College*), **The Librarian** (Sara Dube, *St Hugh's College*), **The Librarian-Elect** (Mahi Joshi, *Trinity College*), **The Treasurer** (Charlie Coverman, *Brasenose College*), **The Treasurer-Elect** (Shining Zhao, *University College*), **The Secretary** (Amelia Harvey, *Kellogg College*), **The Standing Committee Delegate** (Nikhil Shah, *Exeter College*), **The Standing Committee Delegate** (Mohamed Iman, *Somerville College*), **The Elected Member** (Troels Boesen, *St John's College*), **The Elected Member** (Hugh Bellamy, *Lady Margaret Hall*)

Attending:

The Chair of the Consultative Committee (Elliot Bromley, *St Edmund Hall*), **The Ordinary Member** (Sultan Al-Kawari)

Absent:

The Bursar (Lindsey Warne)

Late:

The Elected Member (Thomas Laver, Balliol College)

The Treasurer opens the meeting at 15:05.

Apologies

Bursar

Requests to Pass Absences from Previous Meetings

The President-Elect moves to pass their absence from the 0th week meeting of the Finance Committee with 'good reason' due to a pressing and extraordinary engagement.

The motion passes nem. con.

Matters Arising from Previous Minutes

There are no matters arising from previous minutes.

Ratification of Minutes

The Treasurer moves that the Finance Committee ratify the draft minutes from the 0th week Ordinary Meeting of the Finance Committee.

Seconded by Mr Bellamy.

The motion passes nem. con.

The President

Business of the President

The President has no business.

Questions to the President:

Mr Boesen asks the President about the previously discussed termly budget.

The President asks Mr Boesen if they are referring to the budget for speakers and debates.

Mr Boesen clarifies that they mean the budget for the term.

The President replies that this cannot be done yet due to speaker events still being arranged.

Mr Boesen states that the point of a budget is to outline.

The President states that the annual budget serves this purpose and that the audited accounts are published each Hilary Term.

The Treasurer states that since the Bursar is absent and there is no longer a Senior Treasurer that this budget can be expected in 2nd or 3rd week.

Mr Boesen asks if there are changes to the projected budget from last term.

The President replies that there has been a £9000 increase from last term.

Mr Boesen asks if this increase has been distributed across all three terms.

The President replies that this budget increase encourages fiscal responsibility, as the past two Presidents went over budget since it was set far too low.

The President adds that they have been operating reasonably within the new budget.

Mr Boesen asks how this works in terms of directly following the rules.

The President replies that the termly budget section of the rules is outdated and that the budget must be published, but the rules should be changed.

The President assures that they have been keeping a record and will have a projection of the budget.

Mr Boesen asks if the current procedure is a decision not to follow the rules.

Thomas Laver enters the room at 15:10.

The President notes that this section of the rules has not been followed in recent memory and thus needs to be changed as it has become customary not to do it.

The President continues that many parts of the rules are outdated and need updating, which is a large undertaking that the current Returning Officer is attempting.

Mr Boesen asks about the fortnightly report of the Members' Bar.

The President suggests speaking with Bridget, the Bar Manager.

Mr Boesen states that it is the Finance Committee's responsibility.

The President reads the rule in question (62R) and states that the Bursar gives updates of the bar at the Standing Committee, but that it is perhaps more appropriately discussed at Bar Strategy Committee.

The President continues that the bar is run more professionally than before and it doing well and repeats that while the Bursar does not give updates fortnightly, they are given often.

Mr Boesen asks about Rule 62R, concerning bar equipment.

The President states that bar equipment is generally included in the budget.

The Treasurer asks if the rule specifies that it must be during the term.

Mr Boesen states that he just wants to check which rules are being followed.

The Treasurer states that they can ask about bar equipment when Bursar has returned, as it is not under the Treasurer or the President's purview.

The Treasurer points out that the bar has made a contribution since Bridget has been here.

The President reiterates that the bar is running well and suggests that Mr Boesen work on the changes himself or with the President, as it is better at this point to change the rules.

Mr Boesen disagrees with the premise of changing rules rather than following them.

The President states that the rules are an immense document and that it is unreasonable to expect a president to be able to find every single rule that is not followed.

Mr Boesen states that this is why the issue is being raised.

The President thanks Mr Boesen for raising the issue.

The Treasurer mentions the Society's rule wherein any dog on Union premises must be referred to as a mongoose, continuing that the rules have been pieced together by many people and that sometimes people work by convention, but that this can be discussed.

The Librarian

Business of the Librarian

The Librarian has no business.

Questions to the Librarian

There are no questions to the Librarian.

The Treasurer

Business of the Treasurer

DSC expenses

The Treasurer asks if these can be passed due to the absence of the Bursar and lack of a Senior Treasurer.

Mr Laver asks how much the expenses are.

The Treasurer replies £939, as it appears the price of flights were covered.

Mr Laver asks when the event happened.

The Treasurer replies that it is set to happen today.

Mr Laver asks how often DSC expenses get approved and by when the receipts are needed.

The Treasurer replies that expenses are approved on a weekly basis.

The President asks the Librarian if receipts are due a week after.

The Librarian confirms that it is generally a week after, however they can be later, but the reimbursement will be lower.

The Treasurer states they are keen to get people their money back.

The Treasurer moves to recommend the passing of DSC expenses to the Standing Committee, pending the approval of the Bursar.

Seconded by Mr Bellamy.

The motion passes nem. con.

The President-Elect

Business of the President-Elect

The President-Elect has no business.

Questions to the President-Elect

There are no questions to the President-Elect.

The Librarian-Elect

Business of the Librarian-Elect

The Librarian-Elect has no business.

Questions to the Librarian-Elect

There are no questions to the Librarian-Elect.

The Treasurer-Elect

Business of the Treasurer-Elect

The President-Elect has no business.

Questions to the Treasurer-Elect

There are no questions to the Treasurer-Elect.

The Secretary

Business of the Secretary

The Secretary has no business.

Questions to the Secretary

There are no questions to the Secretary.

The Bursar

Business of the Bursar

The Bursar has no business in their absence.

Questions to the Bursar

There are no questions to the Bursar in their absence.

The Senior Treasurer

There is no Senior Treasurer.

Mr Troels Boesen

Business of the Mr Boesen

Mr Boesen requests that his surname be spelt correctly in the future.

The Chair of the Consultative Committee mentions that the previous Secretary misspelt their name in Standing Committee minutes and agendas.

The Secretary apologizes and assures it will be corrected.

Questions to Mr Boesen

There are no questions to Mr Boesen.

Mr Hugh Bellamy

Business of the Mr Bellamy.

Mr Bellamy has no business.

Questions to Mr Bellamy

There are no questions to Mr Bellamy.

Mr Thomas Laver

Business of Mr Laver

Mr Laver has no business.

Questions to Mr Laver

The Treasurer asks if Mr Laver's position is up for election during next week's Consultative Committee meeting.

Mr Laver replies yes and that he intends to run again, but welcomes anyone else to run as well.

Changes to the Composition of this Committee

New Committee Secretary

The Treasurer states that the Secretary has been minuting these meetings and proposes that the Standing Committee delegates alternate.

The Secretary discourages alternating, as it can be confusing, as shown with Access Committee last term.

The President states that it will work better with Finance Committee.

The Treasurer states that Mr Shah will act as Finance Committee secretary for three weeks, then it will switch to Mr Iman.

Any Other Business

There is no other business.

Date of Next Meeting

The next meeting will take place on Monday 6th May at 15:00 in the President's Office.

The Treasurer closes the meeting at 15:20.

Signed,

A handwritten signature in black ink, appearing to read 'Amelia Harvey', with a stylized, cursive script.

Amelia Harvey

Kellogg College

Secretary