

The Draft Minutes of  
THE ORDINARY MEETING OF THE FINANCE COMMITTEE  
5th Week Hilary Term 2019  
11th February 2019  
Television Room, 15:00

**Present:**

**The President** (Mr Daniel Wilkinson, *Oriel College*), **The Treasurer** (Ms Amy Gregg, *Somerville College*), **The Librarian** (Brendan McGrath, *Oriel College*), **The Secretary** (Mr Nicholas Leah, *Lincoln College*), **The President-Elect** (Genevieve Athis, *Christ Church College*), **The Treasurer-Elect** (Charlie Coverman, *Brasenose College*), **The Librarian-elect** (Sara Dube, *St. Hugh's College*), **The Standing Committee Delegate** (Mr Shining Zhao, *University College*), **The Standing Committee Delegate (Secretary)** (Mr Jim Brennan, *St. Peter's College*), **The Elected Member** (Thomas Laver, *Balliol College*), **The Senior Librarian** (Mr Sean Power, *Oriel College*), **The Elected Member** (Mr Troels Boesen, *St. Hugh's College*), **The Elected Member** (Mr. Hugh Bellamy, *Lady Margaret Hall*), **The Senior Treasurer** (Stephen Dixon, *Downing College, Cambridge*), **The Bursar** (Mrs Lindsay Warne).

**Attending:**

**The Elected Member of Standing Committee** (Rai Saad Khan, *Christ Church College*), Håvard Yttredal (*St. John's College*).

**Apologies:**

**Absent:**

*The Treasurer opens the meeting at 15.16*

**Requests to Pass Absences from Previous Meetings**

*The Treasurer moves that the Finance Committee pass **The Elected Member** (Mr Thomas Laver) absence from the 4th week ordinary meeting of the Standing Committee due to an immovable academic commitment*

*The motion passes nemine contradicente*

*The Treasurer moves that the Finance Committee pass **The President-elect's** absence from the 4th week ordinary meeting of the Standing Committee due to a pressing and extraordinary engagement.*

*The motion passes nemine contradicente*

**Matters Arising from Previous Minutes**

For the 4th week emergency Meeting. It was recorded that **The Elected Member** (Mr. Troels Boesen) enquired as to why Hilary budget was a negative, in fact he asked why it was significantly less.

Functions account regarding food and alcohol. Troels said it should be split for historic distribution, and the Bursar agreed.

For a statement from The Elected Member (Mr. Thomas Laver), the word 'unable' was changed to able.

Treasurer will submit those minutes for them to be passed next week.

### **Ratification of Minutes**

**The Treasurer moves that the Finance Committee ratify the draft minutes from the 4th week Hilary Term 2019 Ordinary Meeting of the Finance Committee**

*The motion passes nemine contradicente*

**The Bursar enters at 15.22.**

### **The President**

#### **Business of the President**

The Burns Night Social accounts have not been presented. He believed that they would be presented He cites rule 63(h) and will enquire with the Returning Officer as to whether a £50 fine should be raised to **The Elected Member of Standing Committee** (Mr Rai Saad Khan, *Christ Church College*).

#### **Questions to the President:**

There were no questions to the President

### **The Treasurer**

#### **Business of the Treasurer**

**The Treasurer** outlines the private meetings and TFC meetings that have been used to reevaluate the budget. The budget has been distributed, and she does not propose that we go through line by line although that option is still possible.

One change was the Advertising and promotions budget was to be reduced from £1000 to £300 per term. **The Elected Member** (Mr Troels Boesen) asked the Treasurer in regards to total sponsorship raised. **The Treasurer** says that £5,075 had been raised, plus a bonus for every individual that signs up to the MyTutor mailshot, and the value of 600 Cobra Beers that came free for the ball. Sponsorship negotiations are ongoing and she will happily provide a final number at the end of the meeting.

**The Elected Member** (Mr Troels Boesen) wanted more clarity on staff expenses. The Bursar has not had the chance to detail some expenses. **The Elected Member** (Mr Troels Boesen) has no preference, and

said we can go over it next Monday. **The Bursar** was going to check international card charges. She says interest received may have been stated by accident. **The Treasurer** says that we will pass the budget subject to that correction being made.

**The Elected Member** (Mr Troels Boesen) raises a further point of functions income and the expenditure distribution. **The Treasurer** says that was going to be split into two rows. Anyone hosting a private function has a variety of requirements, and that expense is lumped together, with a headline figure of £91,000. That top line figure will not change however will be split into different expenses. The Bursar says that it is hard to split them out, there is fluidity between the expenses and invites **The Elected Member** (Mr Troels Boesen) to think of a number - **The Elected Member** (Mr Troels Boesen) says that the bursar's expenditure will help her produce her own figure.

**The Elected Member** (Mr Troels Boesen) asks if these are equally bad options. **The Treasurer** asks if the concern is that staff are bound on spending for particular variable aspects of functions. She asks if it will be happy to split it into two rows - and she trusts the Bursar's judgement. She suggests that we could model on the same ratio compared to the last two years. The Bursar agrees.

**The Elected Member** (Mr Hugh Bellamy) asks if we can use excel as he is struggling to see the figures. The bursar says she doesn't use Excel. **The Bursar** says it is not normally circulated in advance electronically.

*The Treasurer moves that we recommend the termly and yearly budgets to be passed by the Standing Committee, subject to the changes that have been minuted.*

*The President seconds.*

*The motion passes nemine contradicente*

**The Treasurer** states that total DSC expenses this week stand at £984.60

**The Bursar** inspects the expenses.

**The Bursar** raises as schools expense for Rotterdam, when it was understood that the schools budget is a UK tournament. The Librarian says they sometimes are international. **The Chair of the Debate Selection Committee**, through electronic correspondence with **The Treasurer**, confirms some Schools rounds are outside the UK.

*The Treasurer moves that the Finance Committee recommends that the Standing Committee pass the Debate Selection Committee expenses.*

**The Elected Member** (Mr Thomas Laver) seconds

The motion passes nemine contradictorie.

Questions to the Treasurer

## **The Librarian**

### **Business of the Librarian:**

The Librarian has no business in his absence

### **Questions to the Librarian:**

There are no questions to the Librarian in his absence

## **The Secretary**

### **Business of the Secretary:**

**The Secretary** has had the Murder Mystery social budget passed on to him by **The Elected Member of Standing Committee** (Mr Elliot Bromley). He states that **The House Manager** is keen to have our first ever murder mystery Night. He states that it is a very simple budget, and we anticipate selling 90 tickets at a member ticket £10 each. Guest tickets will sell for more. The cost for the actors is planned to be paid with a cheque. **The Secretary** justifies this company's added value to **The Bursar**. He states that we are not paying for the actors food or transport. **The Bursar** asks if **The House Manager** is fine with 90. **The Secretary** wanted 75 however the economics of the situation demanded 90, which pushes the upper threshold of the bar. **The Bursar** says 100 in the bar would be really pushing it.

**The Treasurer** asks when the tickets will go on sale. **The Secretary** says this this evening, and no time was advertised. This is why this budget was brought.

**The Senior Treasurer** asks if we have asked around about these actors. **The Secretary** says he is happy about their character, and was very cooperative with a date change. **The Treasurer-elect** says that 91 people have left 5/5 reviews on facebook.

**The Elected Member** (Mr Thomas Laver) asks if it is normal to have events in the bar to the exclusion of Members being able to access the bar. **The Secretary** says he can't think of any better place to hold it and things the event will be a delight to members. Members can buy drinks. **The Secretary** says it is the only event taking place that night and so there will be limited demand from outside sources of members.

**The Senior Treasurer** asks if it all takes place exclusively in the bar. **The Secretary** confirms.

*The Treasurer moves that the TFC recommends to TSC that they pass the budget for the murder mystery social.*

*The motion passes nemine contradicente*

### **Questions to the Secretary:**

There were no questions to the Secretary

**Mr Shining Zhao**

Business of Mr Shining Zhao

Mr Shining Zhao has no business

Questions to Mr Shining Zhao:

There are no questions to Mr Shining Zhao

**Mr Jim Brennan**

Business of Mr Jim Brennan

Mr Jim Brennan has no business

Questions to Mr Jim Brennan:

There are no questions to Mr Jim Brennan

**The President-Elect**

Business of the President-Elect:

The President-Elect has no business

Questions to the President-Elect:

There are no questions to the President-Elect

**The Librarian-Elect**

Business of the Librarian-Elect:

The Librarian-Elect has no business

Questions to the Librarian-Elect:

There are no questions to the Librarian-Elect

**The Treasurer-Elect**

Business of the President-Elect:

The President-Elect has no business

Questions to the President-Elect:

There are no questions to the President-Elect

**Mr Thomas Laver**

Business of Mr Thomas Laver

The member asks, as the auditors have caused significant disruption to the society, are they going to give assurances that they are going to do a better job for the next financial letter. **The Senior Treasurer** gave them a strong letter, and as he appointed them a year ago he does not want to regret his mistake. He has no plans to remove them and will evaluate them in the next audit. **The Bursar** finds they are not performing, it should go to the **The Senior Treasurer** and he will do whatever he can to rectify the situation.

Questions to Mr Thomas Laver:

There are no questions to Mr Thomas Laver

**Mr Troels Boesen**

Business of Mr Troels Boesen

**The Elected Member** (Mr Troels Boesen) asks for progress regarding the Other creditors. **The Bursar** says if he looks at the audited accounts it is in the back as a note. **The Elected Member** (Mr Troels Boesen) would like to point out it was missing last time, but it is missing this time too. **The Elected Member** (Mr Troels Boesen) asks if we can have to for next monday, and **The Bursar** agrees.

Questions to Mr Troels Boesen

There are no questions to Mr Troels Boesen.

**Mr Hugh Bellamy**

Business of Mr Hugh Bellamy

Mr Hugh Bellamy has no business

Questions to Mr Hugh Bellamy:

There are no questions to Mr Hugh Bellamy

**The Bursar**

Business of the Bursar:

Questions to the Bursar:

There are no questions to the Bursar in her absence

**The Senior Treasurer**

Business of the Senior Treasurer:

The Senior Treasurer has no business

Questions to the Senior Treasurer:

There are no questions to the Senior Treasurer

**Any Other Business**

There was no other business raised.

**Changes to the Composition of this Committee**

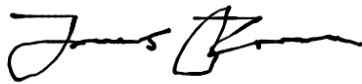
There were no changes to the composition of this committee.

**Date of Next Meeting**

**The President** will call the next ordinary meeting for 6th Week Hilary Term 2019 (Monday 18th February) at 3pm.

*The Treasurer closes the meeting at 15.53*

Signed,

A handwritten signature in black ink, appearing to read 'James Brennan', with a stylized flourish at the end.

**James Brennan**

*Collegium Sancti Petri-le-Bailey*

The Standing Committee Delegate to the Finance Committee