

Seung Chul (Eric) Lee

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RESEARCH INTEREST

Empirical corporate finance, entrepreneurship, emerging markets, corporate governance, payout policy.

EDUCATION

The University of Chicago

MS, Statistics

Chicago, United States

2021 – present

Yonsei University

MS, Finance (not completed)

Seoul, Republic of Korea

2020 – 2021

Yonsei University

BBA, Business Administration

Seoul, Republic of Korea

2014 – 2020

RESEARCH EXPERIENCE

Research Assistant (paid)

Sept 2021 – Current

The University of Chicago Booth School of Business

- Assisted Professor **Emanuele Colonnelli** and **Thomas Rauter** on multiple research projects.
- Devised Python program to transform pilot surveys results to clean data sets for the World Transparency Project.
- Collected and merged different data sets for Brazilian firms to study the effect of ESG on job seeker preferences.
- Created randomized investor profiles to implement a modified approach in Kessler, Low, and Sullivan (2019).
- Conducted literature reviews of development finance institutions (DFIs) and Bartik instruments, and suggested identification strategies for the impact of DFIs and VCs in emerging economies.

Research Assistant

Sept 2021 – Jan 2022

The University of Chicago Booth School of Business

- Assisted Professor **Anthony Lee Zhang**'s research on the relationship between interest rates and *Chonsei* contracts in South Korea.
- Performed a literature review of Korean papers dealing with *Chonsei* contracts.

Research Assistant (paid)

Aug 2020 - Sept 2021

Yonsei University School of Business

- Assisted Professor **Hyun-Han Shin**'s research on the IPO underpricing of firms with pre-market listing after transferring onto KOSDAQ
- Collected and merged data from multiple sources and conducted analysis using statistical programs R and SAS.
- Coauthored the actual paper and created presentation materials.

WORKING PAPERS

'Dividend Taxes, Corporate Choice, and Investment: Evidence from 2015 Tax Cut in South Korea,'
with Shawn Saeyoul Park

Revise and Resubmit, Pacific-Basin Finance Journal

- South Korean firms were given the choice of opting into a dividend tax cut treatment.
- Firms expected to receive the tax cuts experienced positive stock return.
- The treated firms increased investments, which adheres to the old view of dividend taxes.
- The treated firms also experienced a significant decrease in cost of capital.

'Pre-IPO Market Trading and IPO Performance,' with Jiyeon Lee and Hyun-Han Shin

- Non-listed firms in Korea can choose to trade on a pre-IPO market (pre-market).
- Companies that traded on pre-markets are less underpriced at the time of IPO.
- Firms that traded on pre-markets demonstrate less return volatility *ex post* for about 50 days.
- The results are robust to a matching procedure.

'ESG Ratings and Corporate Investment: Evidence from an External Financial Shock Caused by COVID-19 in Korea,' 2021, with Kyooyoung Kwak (in Korean)

2nd Place Winner, Korea Corporate Governance Service Student Paper Competition

PUBLICATIONS

'A Comparative Study of Transfer Listing from KONEX to KOSDAQ with Other Listing Channels,'
2022, with Byoungmoon Joe, Hyun-Han Shin and Yun Kyung Kim, *Journal of CEO and Management Studies*, <https://doi.org/10.37674/CEOMS.25.1.12> (in Korean)

TEACHING EXPERIENCE

The University of Chicago

TA, STAT31900 Introduction to Causal Inference, Graduate (recruited for Winter 2023)

TA, STAT13820 Data Science in Quantitative Finance and Risk Management (Summer 2022)

Yonsei University

TA, MBG6304 Financial Management, Global MBA (Spring 2021)

TA, MBF6214 Corporate Finance, Financial MBA (Fall 2020)

TA, BIZ2119 Financial Management, Undergraduate (Fall 2020)

TA, UCR1013 Residential College Self-Directed Activity, Undergraduate (Fall 2015, Spring 2015)

MAJOR GRANTS AND SCHOLARSHIPS

The University of Chicago

30% Tuition Scholarship – merit-based increase (Fall 2022)

25% Tuition Scholarship (Spring 2022, Winter 2022, Fall 2021)

National Research Foundation of Korea

Brain Korea 21 (BK21) Plus Scholarship (Spring 2021, Fall 2020)

Yonsei University

Integrated Master's Program Scholarship – full tuition waiver (Spring 2021, Fall 2020)

Jilli Scholarship for Academic Excellence – one third tuition waiver (Fall 2015)

Residential Assistant Scholarship (Fall 2015, Spring 2015)

PROFESSIONAL EXPERIENCE

1st Directorate, Republic of Korea Cyber Command
ROK Air Force Sergeant English Interpreter (military service)

Seoul, Republic of Korea
Feb 2016 – Feb 2018

KEY SKILLS

Programming	R, Python, SAS, STATA, MATLAB
Database Navigation	Orbis, Thomson-Reuter SDC Platinum, CRSP-Compustat, Sustainalytics
Languages	Korean (native), English (fluent), Mandarin Chinese (advanced), French (intermediate), Spanish (intermediate)
Other	L ^A T _E X, GitHub

REFERENCES

- **Dr. Emanuele Colonnelli**
Associate Professor, Finance
The University of Chicago Booth School of Business
Chicago, IL, United States
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- **Dr. Thomas Rauter**
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- **Dr. Anthony Zhang**
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anthony.zhang@chicagobooth.edu
- **Dr. Hyun-Han Shin**
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School of Business, Yonsei University
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- **Dr. Shawn Saeyeul Park**
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