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Humanity's needs and wants

Needs

- 1. Unchanging
- 2. Prioritized
- 3. Fundamental
- 4. Natural

Wants

- 1. Changing
- 2. Satisfaction
- 3. Man-made

Hierachy of Needs

- Abraham Maslow -> Psychologist, The degrees of needs depends on the wellbeing of a person
- 1. Physiological
 - Basic needs
- 2. Safety
 - Security and stability
- 3. Love/Belonging
 - Relationships towards coworkers, acquaintance
- 4. Worth/Esteem
 - About self
 - Self-confidence, Self-trust
- 5. Self-actualization
 - Fulfilling one's purpose in life

Influencers of Needs

- 1. Age
 - Needs of baby -> elderly
- 2. Tastes
 - Based on tastes
- 3. Education
 - Based on level of education
- 4. Money
 - Based on richness made from work
- 5. Work
 - Based on occupation