

Allocation

- Controlling the limited goods for better use.
- A counter to scarcity.
- Supports needs and wants

3 ways to spread the use of resources

1. Conserve by effective and safe management
2. Use of modern technologies
3. Invest for the future

Government's role in allocation

1. Department of environment and Natural Resources (DENR)
 - First agency
2. Reforestation
 - Planting again
3. Total log ban
 - Do not use woods and logs
4. Ladderized TESDA

Economic rease

1. Market - Satisfies one person to a position
2. Command - Satisfies those who are rich
3. Mixed - Market + Command

Types of control in economy

1. Feudalism
 - Benefits those who gain land
2. Mercantilism
 - More jewelry = more superior
3. Capitalism
 - Business and production

Types of commands in economy

1. Communism
 - Members in a society are equal
2. Fascism
 - Dictatorship

Mixed

1. Socialism

- Government controls the resources, while we handle smaller tasks