

Allocation

- Controlling the limited goods for better use.
- A counter to scarcity.
- Supports needs and wants

3 ways to spread the use of resources

1. Conserve by effective and safe management
2. Use of modern technologies
3. Invest for the future

Government's role in allocation

1. Department of environment and Natural Resources (DENR)
 - First agency
2. Reforestation
 - Planting again
3. Total log ban
 - Do not use woods and logs
4. Ladderized logging

Economic system

1. Market - Satisfies one person to a position
2. Command - Satisfies those who are rich
3. Mixed

Types of control in economy

1. Feudalism
 - Benefits those who own land
2. Mercantilism
 - More jewelry,
3. Capitalism

Types of commands in economy

1. Communism
 - Members in a society are equal
2. Fascism

Mixed

1. Socialism

- Government controls the resources, while we handle smaller tasks