

Three Levels of Planning (Types of Plan)

1. Operational Planning

This level of planning occurs at the lower level, as it revolves around the basic details of how any specific goal or objective can be accomplished using available resources.

Operational planning is generally done for finding the right marketing plans, best-suited production methods, different organizational facilities, etc.

2. Tactical Planning

It occurs at the middle level. Tactical planning is responsible for doing planning through which the mission of an organization can be accomplished.

At the level of planning, decisions related to services or products that should be added, pricing, facilities, systems, size of capital investments, etc are made.

3. Strategic Planning

This level of planning occurs at the top-most level where top management tries to accomplish long-term goals by using available resources.

Strategic planning revolves around making a mission for the entire organization, finding out all the financial requirements, allocation of resources, ensuring authority relations in the organization, etc.

Though planning is crucial in giving more favorable results, it also incorporates some inherent and hidden limitations. Let us go through them as well-