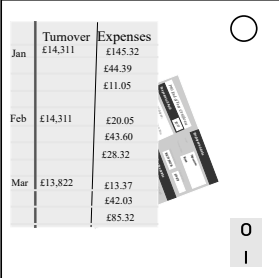


On the Subject of a Transparent Reading of Tax Returns

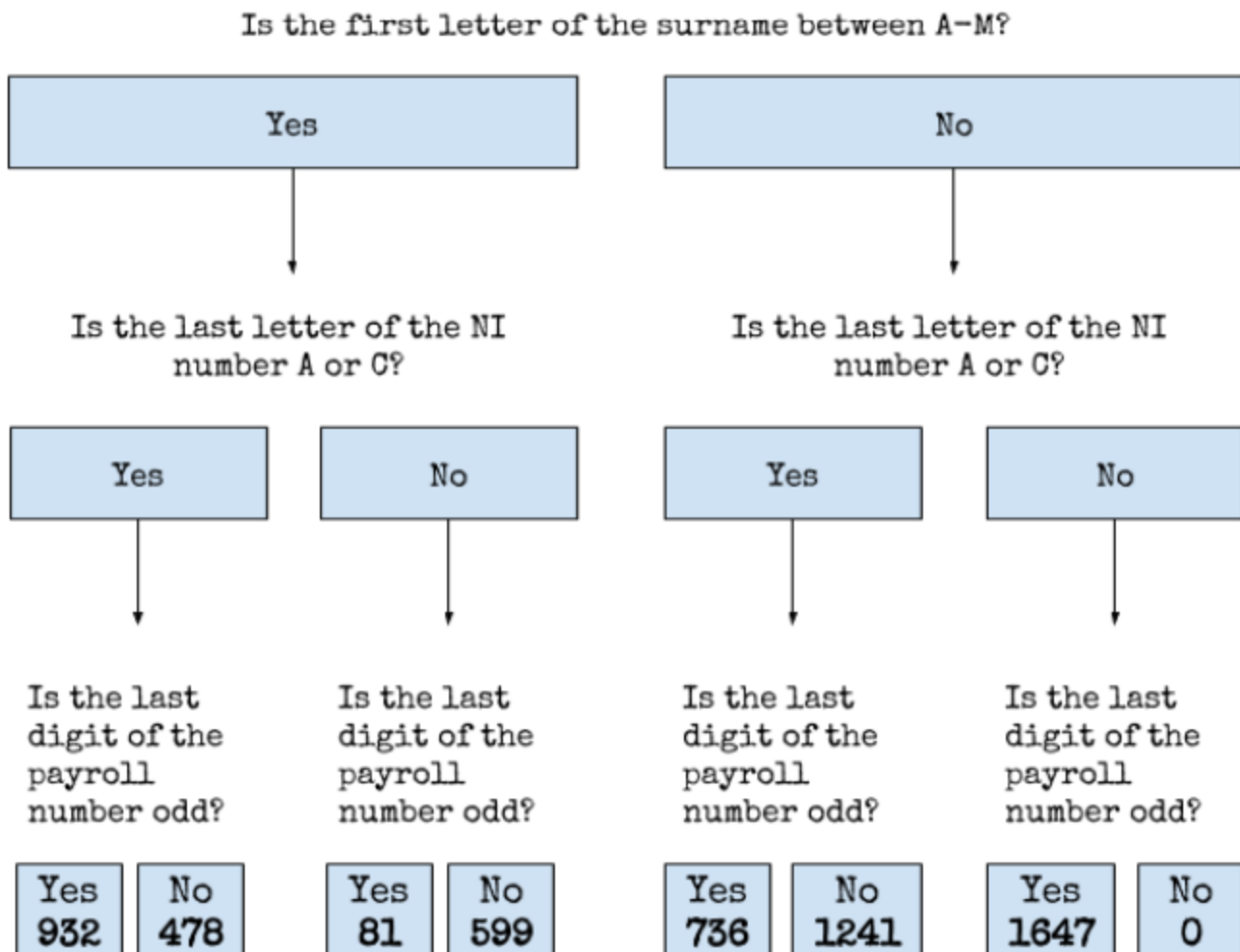
Turn off that veto!



	Turnover	Expenses
Jan	£14,311	£145.32
		£44.39
		£11.05
Feb	£14,311	£20.05
		£43.60
		£28.32
Mar	£13,822	£13.37
		£42.03
		£85.32

0.1

- If you ever get a decimal for any of your calculations, disregard the decimal completely and just use the whole number. The HMRC does not concern themselves with pence, after all.
 - Follow all instructions on this manual page in the order they are listed.
1. Add together all of the turnovers on the module. This number is your **gross turnover (GT)**.
 2. Add together all of the expenses on the module. This number is your **gross expenses (GE)**.
 3. Calculate your **pension contributions (PC)** based on the amount of lit and unlit indicators on the bomb
 - If you have no indicators on the bomb, your **PC** is 0.
 - Otherwise, if you have more lit indicators on the bomb than unlit indicators, your **PC** is your **GT** multiplied by 0.05.
 - Otherwise, if you have more unlit indicators on the bomb than lit indicators, your **PC** is your **GT** multiplied by 0.1.
 - Otherwise, if you have an equal amount of lit and unlit indicators on the bomb, your **PC** is your **GT** multiplied by 0.15.
 4. Calculate your **tax-free investments (TFI)** using the information on the piece of paper behind the list of turnovers and expenses. Use the flowchart on the next page to find your base value.
 - Multiply your the number you get from this flowchart by the amount of unique port types on the bomb. This number is your **TFI**.



5. Calculate your **gross profit (GP)** with the following formula:

$$\circ \text{GT} - \text{GE} - \text{PC} - \text{TFI} = \text{GP}$$

6. Your **tax-free allowance (TFA)** is 11,850. However, in the rare case that your GP is over 100,000, then use this formula to find your **TFA**:

$$\circ 11,850 - ([\text{GP} - 100,000] / 2) = \text{TFA}$$

7. Calculate your **taxable income (TI)** with the following formula:

$$\circ \text{GP} - \text{TFA} = \text{TI}$$

8. Calculate your **basic rate (BR)**, **higher rate (HR)**, and **additional rate (AR)** with these formulae:

◦ Your **BR** is 6,900.

▪ If your **TI** is less than 34,500, your **BR** is your **TI** * 0.2. If you use this formula, skip directly to step 9.

◦ Your **HR** is calculated with this formula:

$$\circ (\text{TI} - 34,500) * 0.4$$

▪ If your **TI** is less than 138,000, skip directly to step 9.

◦ Your **AR** is calculated with this formula:

$$\circ (\text{TI} - 138,000) * 0.45$$

9. Add up your **BR**, **HR**, and **AR** values. This number is your **income tax (IT)**.
10. Calculate your **taxable National Insurance Contributions (TNIC)** with the following formula:
 - $GT - GE = TNIC$
11. Calculate your **standard rate (SR)** and **excess rate (ER)** with these formulae:
 - Your **SR** is **3,413**.
 - If your **TNIC** is under 46,350, use the following formula, and then skip directly to step 12:
 $(TNIC - 8,424) * 0.09$
 - Your **ER** is calculated with this formula:
 - $(TNIC - 46,350) * 0.02$
12. Add your **SR** and **ER** values. This number is your **National Insurance Contributions (NIC)**.
13. Add up your **IT** and **NIC** values. This number is your **total tax bill (TTB)**.
14. Press the switch on the bottom-right corner of the module, and enter your **TTB** to disarm the module.