

Statistics for the SDGs - indicators for national priorities



Name of the indicator	16.5.a General government investment rate
Sustainable Development Goal	Goal 16. Peace, justice and strong institutions
Priority	Better use of public resources, including exploitation of EU resources
Definition	Percentage ratio of the nominal value of gross fixed capital formation in general government sector (transaction ESA2010 P.51g) to the nominal value of gross domestic product in a given year.
Unit	percent [%]
Available dimensions	total
Methodological explanations	<p>Gross fixed capital formation is the expenditure which increases the value of tangible fixed assets (buildings and structures, machinery, technical equipment and tools, transport equipment and other fixed assets), excluding expenditure comprising the initial investments as well as interest on investment credits and loans for the period of investment realization. The account includes also expenditure on:</p> <ul style="list-style-type: none"> a) intellectual property products, intended for use for a period longer than 1 year in particular expenditure on research and development and on computer software (purchased and produced for own final use); b) small tools that are used in the production longer than 1 year regardless of their value; c) weapons systems (e.g., tanks, armored vehicles, warships, submarines). <p>General government sector includes the following entities of the national economy:</p> <ul style="list-style-type: none"> a) entities operating according to principles described in Law on Public finances (budgetary units, appropriated funds and since 2010 also local budgetary establishments, executive agencies and budget institutions as well as until 2005 special funds of budgetary entities, in 2005, 2010, own income account of budgetary entities and until 2010, budgetary establishments and auxiliary units of budgetary entities including conducting economic activity ones as well as motivation funds), b) entities for which the financial system was defined in special regulations, and for which the subsidies from the state budget are the main source of financing (public higher education institutions, the Polish Academy of Science and entities established by it, the National Road Fund and other funds managed by Bank Gospodarstwa Krajowego, agriculture advisory units and state agencies), c) independent public self-government health care facilities, d) state and local government institutions of culture and national film institutions, e) funds with the legal personality which are connected with state or local government units budgets, f) institutions managing the social security funds (SII, ASIF) and these funds as well as the National Health Fund (in the period 1 I 1999 31 III 2003, health funds), g) public hospitals in the form of limited liability companies and hospitals acting as research institutes (excluded from non-financial corporations sector), h) Bank Guarantee Fund (excluded from financial corporations sector), i) other units, including public corporations and non-commercial institutions that meet ESA 2010 classification criteria to general government sector. <p>Gross domestic product (GDP) illustrates the final result of the activity of all entities of the national economy (resident producer units domestic) in a given year. The exact definition and methodology for calculating GDP is contained in the regulation of the Parliament and of the Council (EU) No 549/2013 of 21 May 2013 on the European system of national and regional accounts in the European Union (ESA 2010).</p> <p><i>More information on GDP in the profile of the indicator GDP in mln zł.</i></p>

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Data source	Statistics Poland
Data availability	Annual data; since 2010
Notes	<p>The indicator is calculated according to being in force in the countries of the European Union methodology ESA 2010 (European System of National and Regional Accounts), implemented by the regulation of the European Parliament and of the Council (EU) No 549/2013 of 21 May 2013. One of the key changes introduced by ESA 2010 relates to the registration in gross fixed capital formation (not, as previously, in intermediate consumption) the expenditure on research development investment and expenses for small tools , in all institutional sectors, and also expenditure on weapons systems , in the general government sector.</p>

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