

Name of the indicator	<b>16.1 Regulatory quality</b>
Sustainable Development Goal	Goal 16. Peace, justice and strong institutions
Target	-
Definition	Perceptions of the ability of the government to formulate and implement sound policies and regulations that permit and promote private sector development.
Unit	points
Available dimensions	total
Methodological explanations	Regulatory quality is one of the six good governance indicators, so called Worldwide Governance Indicators (WGI). The other good governance indicators include: voice and accountability, political stability and absence of violence/ terrorism, government effectiveness, rule of law and control of corruption. The six aggregate indicators range from -2.5 to 2.5, with higher values corresponding to better governance.
Source of data	World Bank
Data availability	Annual data; since 2010.
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