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| Name of the indicator        | <b>17.4.1 State Treasury debt service as proportion of exports of goods and services</b>   |
| Sustainable Development Goal | Goal 17. Partnerships for the goals  |
| Target                       | 17.4 Assist developing countries in attaining longterm debt sustainability through coordinated policies aimed at fostering debt financing, debt relief and debt restructuring, as appropriate, and address the external debt of highly indebted poor countries to reduce debt distress   |
| Definition                   | The ratio of the cost of public debt service to the value of exports of goods and services in current prices.  |
| Unit                         | percent [%]  |
| Available dimensions         | total  |
| Methodological explanations  | <p><b>Public debt</b> - total nominal debt of entities of the public finance sector, established without the mutual obligations of entities belonging to this sector (gross debt). Pursuant to the Public Finance Act, public debt includes following liabilities:</p> <ul style="list-style-type: none"> <li>- securities issued for cash claims (other than equity securities); loans and borrowings taken,</li> <li>- deposits taken,</li> <li>- matured liabilities (i.e. liabilities which payment term expired but are not yet barred or decommitted);</li> <li>- resulting from separate laws and legally binding court decisions or final administrative decisions,</li> <li>- recognized as uncontested by the relevant public finance sector entity that is the debtor.</li> </ul> <p>One of the components of public debt is the <b>State Treasury debt</b> (two other components are local government debt and social security debt). Treasury debt is the government's commitment to cover, among others, the budget deficit. State Treasury debt typically accounts for about 90% of public debt.</p> <p>The <b>cost of debt service</b> is the state budget expenditure. The costs of debt service includes primarily interest and discount on treasury securities, interest and fees on loans and borrowings received, costs of issuing treasury securities and payments under sureties and guarantees granted by the Treasury</p> <p><b>Exports</b> include the value of goods leaving the country within the framework of trade transactions as well as the value of services, among others, transport, construction and communications, net processing turnover, printing services, financial intermediation services indirectly measured (FISIM). The value of exports includes estimated balance of purchases made by Polish citizens abroad as well as purchases made by foreigners in Poland.</p> |
| Source of data               | Statistics Poland / Ministry of Finance  |
| Data availability            | Annual data; since 2010  |
| Notes                        | <p>The cost of debt service relates only to the debt of the State Treasury and corresponds to the sum from the execution of the budgetary law of part 78 - Foreign debt service and 79 - Domestic debt servicing. Since 2016 parts 78 and 79 have been merged into one in 79.</p> <p>The value of exports of goods and services is available in the Balance of Payments statistics (according to BMP6).</p>  |