

INTEREST RATE SWAP CONFIRMATION EXTRACT

Date: [insert] 2016

Ref: [insert reference]

Parties:

Party A: ABC Bank Limited

Party B: DEF Bank Limited

Transaction:

Transaction: Fixed/Floating Interest Rate Swap Transaction between the Parties

Master Agreement: Master Agreement dated [date], as amended and supplemented from time to time between the Parties.

This Transaction forms part of and is subject to, the Master Agreement. All provisions contained in the Master Agreement govern this Transaction.

Dates:

Trade Date: 1 June 2016

Effective Date: The Trade Date.

Termination Date: 1 June 2017, subject to adjustment in accordance with Following Business Day Convention.

Notional Amount: AUD 500,000,000

Fixed Amounts:

Fixed Rate Payer: Party A

Fixed Rate Payer Payment Dates: 1 March, 1 June, 1 September and 1 December in each year, commencing on 1 September 2016, subject to adjustment in accordance with Following Business Day Convention.

Fixed Rate: 3.50 per cent.

Fixed Rate Day Count Fraction: Act/365 (Fixed)

Floating Amounts:

Floating Rate Payer: Party B

Floating Rate Payer Payment Dates: 1 March, 1 June, 1 September and 1 December in each year, commencing on 1 September 2016, subject to adjustment in accordance with Following Business Day Convention.

Floating Rate Option: BBSW-Reuters

Designated Maturity: 3 months

Spread:	Plus 1.50 per cent.
Floating Rate Day Count Fraction:	Act/365 (Fixed)
Reset Dates:	The first day of each Calculation Period subject to adjustment in accordance with Following Business Day Convention.
Compounding:	Not applicable

Other:

Calculation Agent:	Party A
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Account Details

Account(s) for payments to Party A:	Name: ABC Bank Limited Account Number: 123456 Ref: ABCBank
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Account(s) for payments to Party B:	Name: DEF Bank Limited Account Number: 987654 Ref: DEFBank
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Definitions:

The definitions and provisions contained in the *[insert relevant library of definitions]*, are incorporated into this confirmation.

Disclaimer: Please note that the documents provided in the repository are sample documents for discussion purposes only and should not be used for actual transactions. Nothing in any of these documents constitutes legal advice and KWM accepts no responsibility for their contents.