



GATA PAPER

(concise v1.1)



<http://gatadao.zone/>



<https://t.co/P5B3arWSDi>



<https://twitter.com/GataDaoZone>



<https://twitter.com/ColonialCatsNFT>



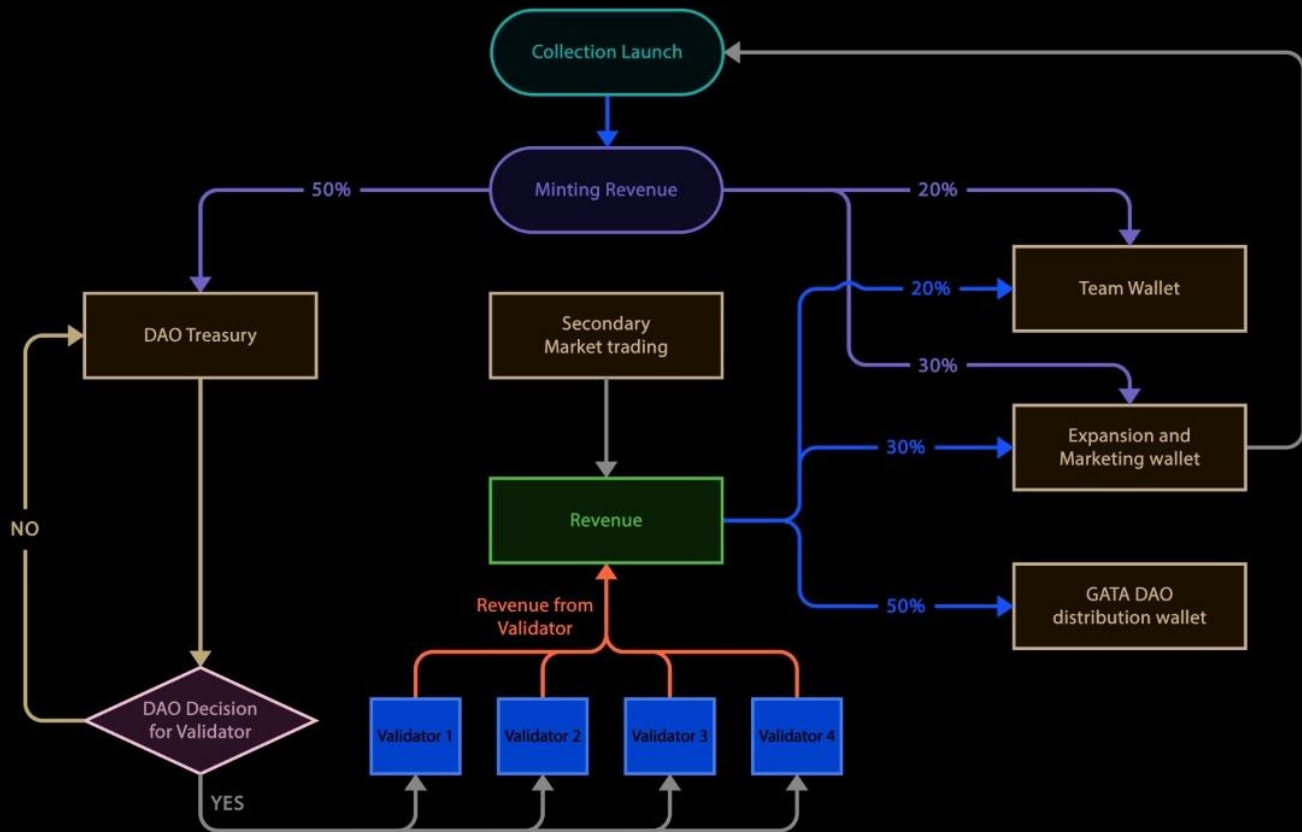
GATA DAO

An NFT Decentralized Autonomous Organization (the DAO), in the Cosmos ecosystem that will allow the owners of GATA NFTs to participate and influence the decision making of the DAO. The GATA DAO is formed to own and operate cosmos validator(s) which in fact will be property of the DAO. So, by owning a GATA NFT you are founding a validator which give you earnings (the utility) derived from running the validator in proportion to your NFT ownership. This is in addition to the value of the art that the owners would hold. Furthermore, the utility also includes royalties derived from a share of trading fee of NFTs on the market place. Therefore, the NFT holders will have the benefit of community engagement via running the DAO, earning from validator(s) set up, royalties and collection mints.

Objective

We aim to be an NFT DAO that will be running full node(s) on different sovereign blockchains across Cosmos ecosystem and our NFT holders will have the opportunity of enjoying not just the value of their NFT but also the passive income derived from the existence of the DAO.

GATA DAO REVENUE MODEL



- **Validator Node Commission**

The cosmos hub is based on Tendermint (Ignite) that relies on a set of validators to secure the network. The role of validators is to run a full node and participate in consensus by broadcasting vote that contain cryptographic signatures signed by the validator's private key. To better understand the concept please read this [document](#).

- **Royalties**

Revenue from the sale of GATA NFT in the secondary market place, to get better understanding of royalties read this [document](#).

- **Self-Bonded assets**

Staking rewards of self-bonded assets to our nodes will add to DAO revenue.

ROADMAP

Phase 1

Foundation of DAO (Q1 2022)

- Creation of the GATA community on Twitter and Discord
- Giveaways for the community to bootstrap the marketing
- Minting Website
- Genesis Mint of DAO's First Collection **Colonial Cats** (950 GATAc)
- Distribution of giveaways and honorary NFT (49 GATAc)

Formation of DAO (Q2 2022)

- Verification and integration of all GATA Owner
- DAO vote to select the chains where GATA DAO will operate as a validator
- DAO's website, DAO's own voting module and Reward distribution module.

Expansion of DAO (Q2-Q4 2022)

- Launch of next NFT collections on Different platforms across Cosmos to onboard new users and more liquidity to expand the operations.
- Participation in incentivized Test-nets of new sovereign blockchains.
- Strengthening the DAO Treasury.

- 🌀 Exploring new streams of revenue.

Phase 2

Launch of DAO Token

- 🌀 Token value will be derived by the DAO treasury.
- 🌀 Majority of the token will be Airdropped to the GATA NFT Holders, genesis Minters, GATA Validator delegators and early supporters of GATA DAO.

(More information about the token and the distribution will be released near the launch)



Important FAQs

What is GATA DAO?

GATA DAO (Decentralized Autonomous Organizations) is a group of people who holds GATA NFT, and are eligible to take part in DAO decision making democratically.

What are colonial Cats?

Colonial Cats (GATAc) is the first NFT collection of GATA DAO. 999 GATAc ever.

What are the benefits of holding GATA NFT?

Holding a GATA Genesis NFT gives you the following utility:

- Voting power in GATA DAO
- 50% Validator commission distributed to GATA holders
- 50% Royalties from secondary market distributed to GATA holders
- 9% Minting revenue from each of future GATA collections to be distributed to all GATA holders.

What are the benefits of OGs?

2% of the minting revenue will be distributed to the OGs. Other monetary benefits will vary from collection to collection and will be announced through social public channels.

How to Become OG GATA?

To become an OG out of total 50 spots, either you should have a level 10 or above in the GATA discord or you should be delegating 1% or above to any DAO Validator. It is a first come first serve process.



Categories of DAO NFTs?

There are 2 major categories of GATA DAO NFTs

- 1) GATA series, Having Colonial Cats (GATAc) as the first collection. Every GATA series NFT will have same utility, regardless of rank, minting date and name.
- 2) Other NFT series/collections, mainly PFP and different utility from the GATA series, will not have the GATA series utility. Mainly purposed for marketing and airdrop.

Total supply of GATA Series NFT?

The total supply of GATA series NFT will be less than the standard 10000. Current proposed model will have the following supply (total 4995)

- 1) First collection Colonial Cats (GATAc) 999
- 2) Second collection (GATAv) 888
- 3) Third collection 777

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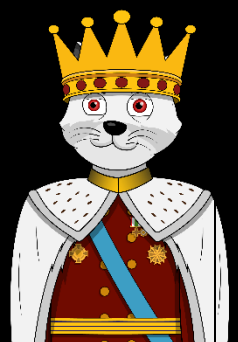
- 4) Last collection 111

When commissions and royalties' distribution?

The process of distribution will occur monthly or weekly based on the GATA DAO decision, once the distribution module is ready and we have enough revenue to distribute.

GATA Price?

The launch price of each GATA collection will be higher than the previous GATA collection. It benefits the early comers. The price of the first GATA collection GATAc was \$110 (Mint day), for the second collection it will be higher than that.



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