

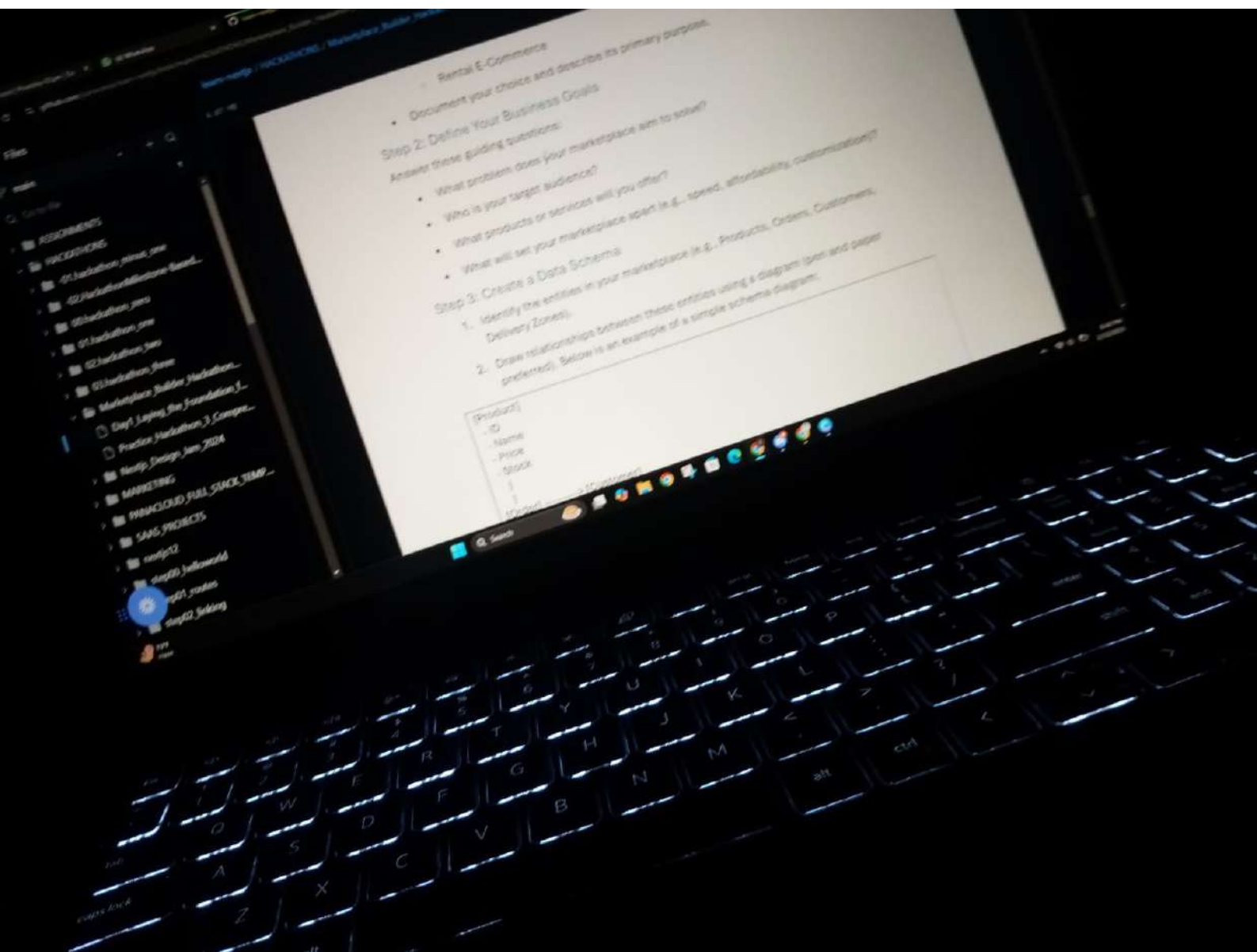
What I learn?

BASIC KEY BUSSNISS JARGION

here are some most essential jargon that i learned

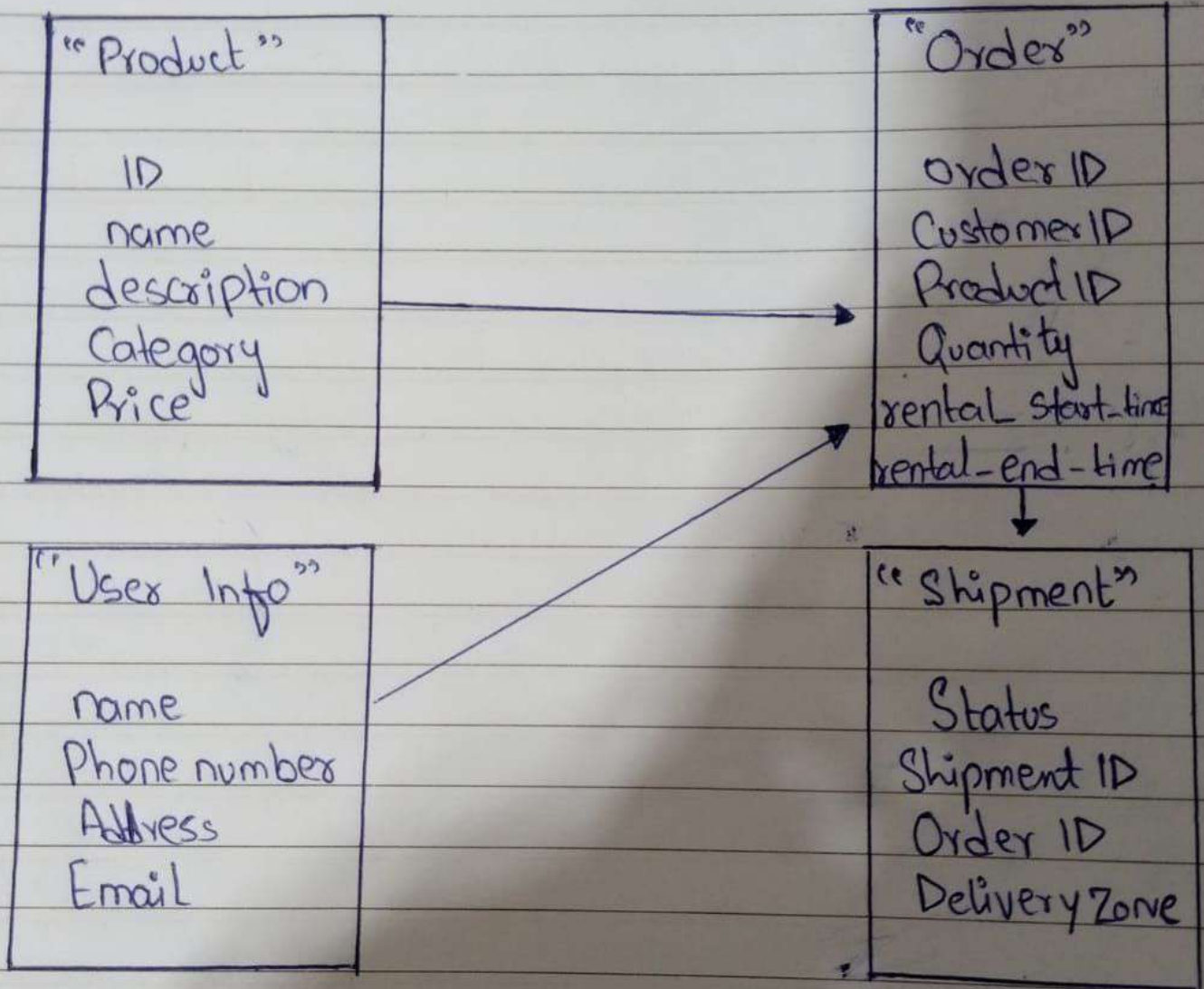
- ★ SKU (stock Keeping unit)
- ★ Stock level
- ★ Warehousing ↔ difference between that
- ★ Warehouse
- ★ 3PL (third party logistics)
- ★ Order fulfilment
- ★ Delivery Service level agreement
- ★ Churn Rate is the percentage of user who discontinue using a service
- ★ Inventory turnover are the speed at which product sold and restock
- ★ Dynamic pricing are based on demand and competition
- ★ LTV (life time value)
- ★ Bounce rate was the percentage of user who leave website without interacting
- ★ Conversation Rate was the percentage of user who interact with website like make a purchase

And many more jargons like that



Step : 3 DATA SCHEMA

Create a Data Schema



Step 1:

MARKETPLACE TYPE

Choose your marketplace type:

- ★ My marketplace type is Rental E-Commerce

Primary Purpose:

- ★ The primary purpose of my rental E-commerce website is to provide a quick and easy platform for rental car. It allows user, Customer to select vehical based on their specific needs through a user-friendly environment. We ensure quality service and trust to make on every transaction reliable. Customer convinence, Satisfaction and ratings are our top priorities.

Step 2:

BUSINESS GOALS

- ★ What is the problem does your marketplace solve?

It provides an, easy convenient way to rent cars with their specific needs without having to visit rent a car shops, saving times and efforts.

★ Who is your target audience?

The type of audience we are targeting was bussinesman young professionals, family and the age category period we are targeting was 18 to 60 who value quality, comfort and convinence

★ What products or services will you offer?

My platform offers a wide range of rental cars, from economy to luxury vehicles, to suit every needs and budget. Additionally we provides 24/7 customer support and flexible rental options to enhance user convenience and comfort

★ What makes your market place unique?

Our marketplace stand out by offering a seamless booking experience with transparent pricing. Ensuring with no hidden fees we also provide verified vehicles, flexib and rental duration and a dedicated customer support team to guarantee trust

Today I've learned some of the most business essentials that will have shape the foundation of any successful business. These terms like flash sales, bundling and customer segmentation and more like that are not just random jargon. They are building blocks that will guide every business decision. Understanding these concepts allow me to think strategically, optimize customer experience and manage operation efficiently. By mastering these ~~business~~ business jargon, I'm equipping myself with the knowledge to turn my marketplace ideas into reality.