Total Assets Under Management in Active and Passive Funds Over Years 18T + **Active Total AUM** Active Value Added Passive Total AUM 15T -12T -Total AUM (Trillions) 10T Adjusted to 2022 dollars 8T -5T 2T 0 2010 2015 2020

2000

Year

2005

2025

1975

1980

1985

1990

1995