



City of Marietta

205 Lawrence Street
Post Office Box 609
Marietta, Georgia 30061

Meeting Minutes FINANCE/INVESTMENTS COMMITTEE

Joseph R. Goldstein, Chairman
M. Carlyle Kent, Vice Chair
Cheryl Richardson

Tuesday, October 24, 2023

5:15 PM

Council Chamber

Presiding: Joseph R. Goldstein

Present: M. Carlyle Kent and Cheryl Richardson

Also Present:

Grif Chalfant, Council - Ward 2

Johnny Walker, Council - Ward 3

Andy Morris, Council - Ward 4

Andre Sims, Council - Ward 6

Bill Bruton, City Manager

Doug Haynie, City Attorney

Stephanie Guy, City Clerk

CALL TO ORDER:

Chairman Goldstein called the meeting to order at 5:15 p.m.

MINUTES:

20230849 Regular Meeting - September 26, 2023

Review and approval of the September 26, 2023 regular meeting minutes.

A motion was made by Council member Richardson, seconded by Council member Kent, that this matter be Approved. The motion carried by the following vote:

Vote: 3 – 0 – 0

Approved

BUSINESS:

20230854 Hotel Motel Tax

Hotel Motel monthly financial report for September 2023.

A motion was made by Council member Richardson, seconded by Council member Kent, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 – 0 – 0

Received and Filed

20230855 Auto Rental Tax

3% Auto Rental Tax monthly financial report for September 2023.

A motion was made by Council member Richardson, seconded by Council member Kent, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 – 0 – 0 Received and Filed

20230856 Quarterly Financial Report

First Quarter Financial Report for FY2024.

A motion was made by Council member Richardson, seconded by Council member Kent, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 – 0 – 0 Received and Filed

Council member Goldstein stepped down from the dais prior to the discussion regarding the FY2023 Budget Reconciliation.

Council member Kent presided over this portion of the meeting.

20230865 FY2023 Budget Reconciliation

Approving an amendment to the Fiscal Year 2023 budget to address the annual year-end settlement of accounts to move the salary savings due to unfilled positions for the purchase of equipment, to move the General fund capital contingency to user departments to cover approved capital items, and to appropriate the operational surplus in various Funds of the City.

Council Member Goldstein discloses that PMG Family, LLC and JRG Marietta Parkway, LLC own properties in the Center City South Renaissance Tax Allocation District. Council Member Goldstein is an owner of both PMG Family, LLC and JRG Marietta Parkway, LLC.

A motion was made by Council member Kent, seconded by Council member Richardson, that this matter be Recommended for Approval - Consent Agenda. The motion carried by the following vote:

Vote: 2 – 0 – 0 Recommended for Approval - Consent Agenda
Absent for the vote: Joseph R. Goldstein

Council member Goldstein returned to the dais.

ADJOURNMENT:

The meeting was adjourned at 5:38 p.m.

Respectfully submitted,

Stephanie Guy, City Clerk

Approved: _____