

# System Analysis and Design#8

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What is the purpose of a request for proposal (RFP)? How does it differ from the RFI?

RFP's Purpose is not just to gather information about a Company's project, but to get vendor proposal that is a binding offer to accomplish the tasks described in the RFP so that the company can select a certain vendor to request project Execution.

**On the other hand,**

Request for information (RFI)'s core purpose is to gather general information about their products and services or to determine which vendors have the capability to perform a service.

So, through RFI process, vendors can only provide a price, without any analysis or description of what is needed.

For this reason, RFI is more profitable for the situation a requesting Company has a smaller project with smaller budgets.

Considering the characters of projects, RFI is a shorter, less detailed request that is sent to potential vendors to obtain general information about their products and services.