

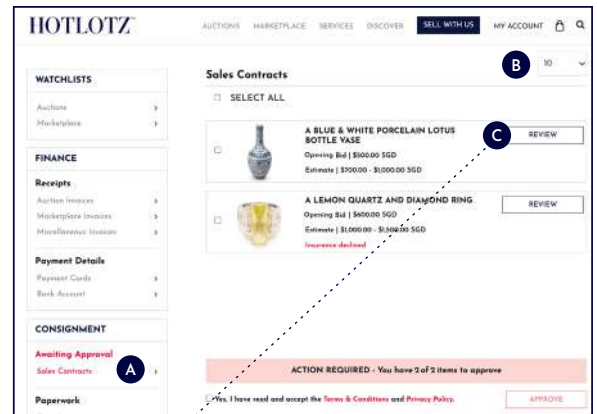
YOUR HOTLOTZ SALES CONTRACT EXPLAINED

APPROVE YOUR HOTLOTZ SALES CONTRACT IN THREE EASY STEPS!

Before you sell your property with Hotlotz, you will need to electronically sign a sales contract. This confirms the services we are providing and outlines the commissions and fees you agree to pay and the terms and conditions of sale between you and Hotlotz.

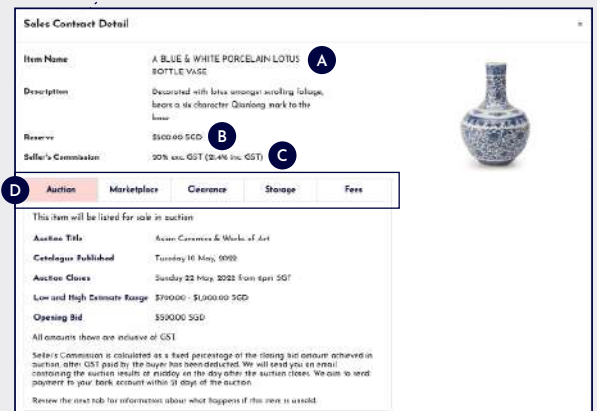
STEP 1 - LOCATE

- Sign in to your Hotlotz account and click on 'Sales Contracts' in the Awaiting Approval section of your dashboard.
- Each item has its own sales contract. For ease, view all your contracts on one page by changing the view settings to 'All'.
- Clicking the 'Review' button on any sales contract will open a pop-up window which contains more details about that item.



STEP 2 - REVIEW

- The item's name and description, which may be a summary.
- The reserve, the amount that we both agree that we will not sell your item below. If you have consigned an item with 'no reserve', this will be stated here.
- The seller's commission, which we calculate as a fixed percentage of the closing bid amount achieved in auction (or the fixed sale price if sold in the Hotlotz Marketplace) after GST paid by the buyer has been deducted.
- Further tabs contain more details about what we have agreed with you including the opening bid amount, a low and high estimate range, your instructions if the item is unsold, and the commissions and fees you agree to pay.



Auction	Marketplace	Clearance	Storage	Fees
This item will be listed for sale in the Hotlotz Marketplace				
Marketplace Category: Asian Collections				
Fixed Price: \$800.00 SGD				
Listing Period: 30 days				
Listing Expires: -				
All amounts shown are inclusive of GST. Seller's Commission is calculated as a fixed percentage of the sale price after GST paid by the buyer has been deducted. We will send you an email if this item is sold in the Hotlotz Marketplace. Payment will be sent to your bank account within 30 days of the sale. Review the next tab for information about what happens if this item is unsold.				

Auction	Marketplace	Clearance	Storage	Fees
This item will be listed for sale in the clearance section of the Hotlotz Marketplace				
Marketplace Category: Asian Collections & Clearance				
Fixed Price: \$400.00 SGD				
Listing Period: 30 days				
Listing Expires: -				
All amounts shown are inclusive of GST. Seller's Commission is calculated as a fixed percentage of the sale price after GST paid by the buyer has been deducted. We will send you an email if this item is sold in the Hotlotz Marketplace. Payment will be sent to your bank account within 30 days of the sale. Review the next tab for information about what happens if this item is unsold.				

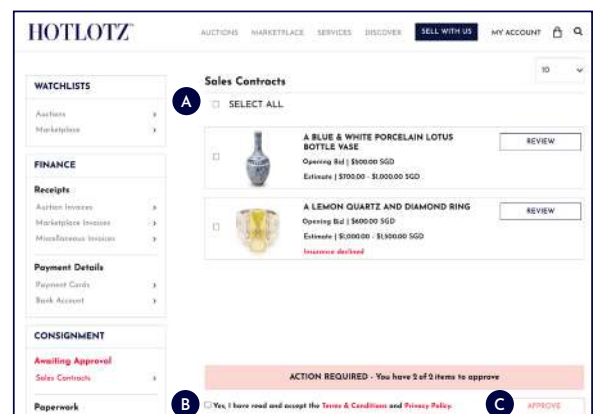
Auction	Marketplace	Clearance	Storage	Fees
If your item is unsold you will need to collect it from the Hotlotz warehouse. After one week it will incur storage fees.				
Free Storage Expires: -				
Storage Fee Thereafter: \$100 SGD per day				
All amounts shown are inclusive of GST. We can help to arrange collection or delivery for your item, please contact the warehouse if you need our help.				

Auction	Marketplace	Clearance	Storage	Fees
You agree to pay the following commissions and fees.				
Minimum Commission: We charge a minimum commission of \$10.00 inc. GST (\$40.00 inc. GST) regardless of the item's closing bid price or the fixed sale price if sold in the Hotlotz Marketplace.				
Insurance Fee: We apply an insurance fee of 15% inc. GST (\$60.00 inc. GST) to all items that are physically listed on our website. We calculate this as a fixed percentage of the closing bid amount achieved in auction for the fixed sale price if sold in the Hotlotz Marketplace after GST paid by the buyer has been deducted.				
Withdrawal Fee: We charge a withdrawal fee of \$10.00 inc. GST (\$40.00 inc. GST) if you withdraw an item after you have signed your sales contract.				

STEP 3 - APPROVE

- Tick the boxes of each of the sales contracts you want to approve. For ease, you can tick all sales contracts in a single click by ticking the 'Select All' box.
- Tick the box that confirms you have read and accepted our terms and conditions and privacy policy.
- Click the 'Approve' button to electronically sign your sales contracts.

DON'T FORGET TO PROVIDE ENHANCED IDENTITY & BANK ACCOUNT INFORMATION!



Approved sales contracts are filed in your dashboard under consignment. You can check the status of items at any time in the overview section of your Hotlotz account. Please contact Hotlotz if you decided not to approve an item for sale. You must also complete the enhanced identity information section in your Hotlotz account and provide your bank account details before you sell your property with Hotlotz. Not doing so may cause delays in selling your item or sending your payment.

For more information about your sales contract refer to the How to Sell section at Hotlotz.com. You can also read about common topics and auction terms in our FAQ and Glossary sections.