

$$\begin{array}{ccc}
 \mathbf{E}(X, Y) \otimes (\mathbf{E}(Y, Z) \otimes \mathbf{E}(Z, U)) & \xrightarrow{\text{as}} & (\mathbf{E}(X, Y) \otimes \mathbf{E}(Y, Z)) \otimes \mathbf{E}(Z, U) \\
 \text{id}_{\mathbf{E}(X, Y)} \otimes \text{co}_{Y, Z, U} \downarrow & & \downarrow \text{co}_{X, Y, Z} \otimes \text{id}_{\mathbf{E}(Z, U)} \\
 \mathbf{E}(X, Y) \otimes \mathbf{E}(Y, U) & \xrightarrow{\text{co}_{X, Y, U}} \mathbf{E}(X, U) & \xleftarrow{\text{co}_{X, Z, U}} \mathbf{E}(X, Z) \otimes \mathbf{E}(Z, U)
 \end{array}$$