Model	ES 0.01
Panel A: Dynamic Latent Volatility Expected Shortfall Forecast Models	
eGARCH-SSK	0.554
eGARCH-JSU	0.562
Panel B: Dynamic Latent Volatility Expected Shortfall Forecast Models	
eGARCH-RV-SSK	0.522
eGARCH-RV-JSU	0.524
Panel C: Dynamic Latent Volatility Expected Shortfall Forecast Models	
eGARCH-IV-SSK	0.495
eGARCH-IV-JSU	0.522
Panel D: Dimitriadis and Bayer's (2019) Expected Shortfall Forecast Mo	
DB-IV	0.011
DB-RV	0.304
Panel E: Quantile Regression Approximate Expected Shortfall Forecast	
QR-IV	0.856
QR-IV-SV	0.229
QR-IV-CJ	0.016
QR-IV-CQ	0.007
Panel F: Quantile Regression Approximate Expected Shortfall Forecast	
QR-RV	0.517
QR-RV-SV	0.252
QR-RV-CJ	0.668
QR-RV-CQ	0.056

ES 0.99
0.382
0.351
s with Realized Volatility
0.493
0.521
s with Implied Volatility
0.538
0.55
odels
0.021
0.263
ting Models with Implied Volatility
0.903
0.173
0.262
0.117
ting Models with Realized Volatility
0.649
0.033
0.444
0.001