Model	ES 0.01	ES 0.99
Panel A: Dynamic Latent Volatility Expected Shortfall Forecast Models		
eGARCH-SSK	0.554	0.382
eGARCH-JSU	0.562	0.351
Panel B: Dynamic Latent Volatility Expected Shortfall Forecast Models with Realized Volatility		
eGARCH-RV-SSK	0.522	0.493
eGARCH-RV-JSU	0.524	0.521
Panel C: Dynamic Latent Volatility Expected Shortfall Forecast Models with Implied Volatility		
eGARCH-IV-SSK	0.495	0.538
eGARCH-IV-JSU	0.522	0.55
Panel D: Dimitriadis and Bayer's (2019) Expected Shortfall Forecast Models		
DB-IV	0.411	0.521
DB-RV	0.304	0.263
Panel E: Quantile Regression Approximate Expected Shortfall Forecasting Models with Implied Volatility		
QR-IV	0.856	0.903
QR-IV-SV	0.229	0.173
QR-IV-CJ	0.016	0.262
QR-IV-CQ	0.007	0.117
Panel F: Quantile Regression Approximate Expected Shortfall Forecasting Models with Realized Volatility		
QR-RV	0.517	0.649
QR-RV-SV	0.252	0.033
QR-RV-CJ	0.668	0.444
QR-RV-CQ	0.056	0.001