

# The Big Mac Index (Jan 14, 2020)

## The 5 currencies with the highest valuation vs USD

Country	Currency	Over/undervalued
Switzerland	CHF	18.4%
Norway	NOK	5.3%
Sweden	SEK	-4.0%
Canada	CAD	-8.6%
Israel	ILS	-13.3%

As of Jan 14, 2020.

## The 5 currencies with the lowest valuation vs USD

Country	Currency	Over/undervalued
Azerbaijan	AZN	-58.9%
Romania	RON	-61.0%
Turkey	TRY	-61.0%
Russia	RUB	-61.2%
South Africa	ZAR	-62.0%

As of Jan 14, 2020.

## GBP vs USD: Under/overvaluation over time



As of Jan 14, 2020.

## The 10 most expensive Big Macs

Country	Currency	Big Mac Price (USD)
Switzerland	CHF	6.71
Norway	NOK	5.97
United States	USD	5.67
Sweden	SEK	5.44
Canada	CAD	5.18
Israel	ILS	4.91
Brazil	BRL	4.80
Uruguay	UYU	4.78
Euro area	EUR	4.58
Denmark	DKK	4.46

As of Jan 14, 2020.

## The 10 cheapest Big Macs

Country	Currency	Big Mac Price (USD)
Moldova	MDL	2.58
Indonesia	IDR	2.41
Taiwan	TWD	2.41
Ukraine	UAH	2.38
Malaysia	MYR	2.33
Azerbaijan	AZN	2.33
Romania	RON	2.21
Turkey	TRY	2.21
Russia	RUB	2.20
South Africa	ZAR	2.15

As of Jan 14, 2020.

## The Big Mac Index

The Big Mac Index is published by The Economist as an informal way of measuring the purchasing power parity (PPP) between two currencies and provides a test of the extent to which market exchange rates result in goods costing the same in different countries. It "seeks to make exchange-rate theory a bit more digestible."

The index, created in 1986, takes its name from the Big Mac, a hamburger sold at McDonald's restaurants.

The Big Mac index was introduced in The Economist in September 1986 by Pam Woodall as a semi-humorous illustration of PPP and has been published by that paper annually since then. The index also gave rise to the word burgeomomics. (Source: Wikipedia)