

To replicate all results, open all files below and update the global directories at the top of the file to point to the appropriate data and output folders. Then run `make_pols.do`, which will run all do files and generate paper results.

DO FILES

- `make_pols.do` -- master file which runs all files below in sequence
- `pols.do` -- stata programs used by other files
- `table_summary.do` -- Table 1
- `table_main.do` -- produces Tables 2 and 3.
- `table_stocks.do` -- Table 4, Figures 6 and 7 (left panel)
- `table_rz.do` -- Table 5
- `table_clearances.do` -- Table 6, Figure 7 (right panel)
- `pols_graphs.do` -- all other figures

DATA FILES

Identifiers:

- `pc01_state_id`: pop census 2001 state identifier
- `pc01_district_id`: pop census 2001 district identifier
- `con_id_joint`: unique constituency identifier, does not match other datasets. For links between `con_id_joint` and other electoral datasets, see `elections_long.dta`, which has identifiers for MLInfoMap (gis*) and Election Commission of India (ac*).

`elections_con_panel.dta`:

main analysis file with election results and employment growth from economic census. Unique on `con_id_joint` period.

- period 0 = 1990-1998
- period 1 = 1998-2005.

`pols_rz.dta`:

- equivalent to `elections_con_panel.dta`, but reports economic census data for the subset of firms with above- and below-median dependence on credit, according to Rajan-Zingales (1998).

`pols_lights_cons.dta`:

constituency-year night light time series.

`ln_baseline` = log of sum of constituency night light pixels in election year.

`ln_diff` = difference of log of sum constituency night lights pixels over course of 5-year electoral term.

coalitions_parties.dta: alignment status of state-level parties.

- coalition = 1 if member of state party
- party_prev -- name of party in previous election if name changed
- first_poll_month, day -- month and day when polling begins
- result_poll_month, day -- month and day when results is known
- win_count -- number of seats obtained by party

con_ec_909805.dta, con_ec_9805.dta: underlying constituency level economic census data. 9805 is the sum of employment for all villages matched from 1998-2005. 909805 is the sum for all villages matched over all three periods. They are different because some 1990 villages could not be identified in both 1998 and 2005.

elections_long.dta: constituency-level election results.

mining_clearances_matches.dta:

- any_good_events: indicator if mineral or reconnaissance clearance was determined, executed, granted, opened, renewed, reopened.
- ln_con_area_good: log total area of all mineral or reconnaissance clearance was determined, executed, granted, opened, renewed, reopened.

stocks_elections_clean.dta:

ar_1: abnormal return from $t=0$ to $t=1$, where $t=0$ is last month ending before election.

ar_2: abnormal return $t=1$ to $t=2$, where $t=0$ is as above

ar_3-6: as above

ar_minus1: abnormal return from $t=-1$ to $t=0$, where $t=0$ is last month ending before election.

ar_minus2: abnormal return $t=-2$ to $t=-1$, where $t=0$ is as above

ar_minus3-6: as above

car_1: cumulative abnormal return from $t=0$ to $t=1$, where $t=0$ is last month ending before election.

car_2: cumulative abnormal return from $t=0$ to $t=2$, where $t=0$ is last month ending before election.

car_3-6: as above

car_minus1: cumulative abnormal return from $t=-1$ to $t=0$, where $t=0$ is last month ending before election.

car_minus2: cumulative abnormal return from $t=-2$ to $t=0$, where $t=0$ is last month ending before election.

car_minus3-6: as above

