

# LOAN AGREEMENT

## Fanders Microfinance

Loan ID: 4

Date: October 20, 2025

## BORROWER INFORMATION

Name: Kurt Zar

Phone: 09071067134

Email: gadianoriel07@gmail.com

## LOAN DETAILS

Principal Amount: ₱1,000.00

Interest Rate: 5% per month

Loan Term: 24 weeks

Total Interest: ₱200.00

Insurance Fee: ₱425.00

Total Loan Amount: ₱1,625.00

Weekly Payment: ₱67.71

## PAYMENT SCHEDULE

Payments are due every week starting from disbursement date.

| Week | Due Date     | Payment Amount | Principal | Interest | Insurance |
|------|--------------|----------------|-----------|----------|-----------|
| 1    | Oct 20, 2025 | ₱67.71         | ₱41.67    | ₱8.33    | ₱17.71    |
| 2    | Oct 27, 2025 | ₱67.71         | ₱41.67    | ₱8.33    | ₱17.71    |
| 3    | Nov 03, 2025 | ₱67.71         | ₱41.67    | ₱8.33    | ₱17.71    |
| 4    | Nov 10, 2025 | ₱67.71         | ₱41.67    | ₱8.33    | ₱17.71    |
| 5    | Nov 17, 2025 | ₱67.71         | ₱41.67    | ₱8.33    | ₱17.71    |
| 6    | Nov 24, 2025 | ₱67.71         | ₱41.67    | ₱8.33    | ₱17.71    |
| 7    | Dec 01, 2025 | ₱67.71         | ₱41.67    | ₱8.33    | ₱17.71    |
| 8    | Dec 08, 2025 | ₱67.71         | ₱41.67    | ₱8.33    | ₱17.71    |
| 9    | Dec 15, 2025 | ₱67.71         | ₱41.67    | ₱8.33    | ₱17.71    |
| 10   | Dec 22, 2025 | ₱67.71         | ₱41.67    | ₱8.33    | ₱17.71    |
| 11   | Dec 29, 2025 | ₱67.71         | ₱41.67    | ₱8.33    | ₱17.71    |
| 12   | Jan 05, 2026 | ₱67.71         | ₱41.67    | ₱8.33    | ₱17.71    |
| 13   | Jan 12, 2026 | ₱67.71         | ₱41.67    | ₱8.33    | ₱17.71    |
| 14   | Jan 19, 2026 | ₱67.71         | ₱41.67    | ₱8.33    | ₱17.71    |
| 15   | Jan 26, 2026 | ₱67.71         | ₱41.67    | ₱8.33    | ₱17.71    |
| 16   | Feb 02, 2026 | ₱67.71         | ₱41.67    | ₱8.33    | ₱17.71    |
| 17   | Feb 09, 2026 | ₱67.71         | ₱41.67    | ₱8.33    | ₱17.71    |
| 18   | Feb 16, 2026 | ₱67.71         | ₱41.67    | ₱8.33    | ₱17.71    |
| 19   | Feb 23, 2026 | ₱67.71         | ₱41.67    | ₱8.33    | ₱17.71    |
| 20   | Mar 02, 2026 | ₱67.71         | ₱41.67    | ₱8.33    | ₱17.71    |
| 21   | Mar 09, 2026 | ₱67.71         | ₱41.67    | ₱8.33    | ₱17.71    |
| 22   | Mar 16, 2026 | ₱67.71         | ₱41.67    | ₱8.33    | ₱17.71    |

| Week | Due Date     | Payment Amount | Principal | Interest | Insurance |
|------|--------------|----------------|-----------|----------|-----------|
| 23   | Mar 23, 2026 | â,±67.71       | â,±41.67  | â,±8.33  | â,±17.71  |
| 24   | Mar 30, 2026 | â,±67.67       | â,±41.59  | â,±8.33  | â,±17.71  |

**TERMS AND CONDITIONS**

- 1. The borrower agrees to repay the loan in 24 equal weekly installments.
- 2. Payments must be made on or before the due date each week.
- 3. Late payments will incur a penalty of 2% of the weekly payment amount per week late.
- 4. Failure to make payments may result in additional fees and collection actions.
- 5. The borrower agrees to provide accurate information and notify of any changes.
- 6. This agreement is governed by the laws of the Philippines.

**SIGNATURES**

Approved By:

Borrower Signature:

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Manager - Fanders Microfinance

Kurt Zar

Date: \_\_\_\_\_

Date: \_\_\_\_\_