

INNOVATION • IMPACTFUL • INTEGRITY

AENCO Ecosystem

Global Healthtech Blockchain Financial Solutions

TOKEN ECONOMY PAPER

WHITEPAPER APPENDIX A



APPENDIX A: TOKEN ECONOMY PAPER

The Aenco Ecosystem and The AEN Token

1. THE TOKEN

- 1.1 The AEN Token is an Ethereum based token under the ERC223 standard. The premise of the digital token AEN is to be the “exclusive membership” and utility based token designed to fuel the activities of the Aenco ecosystem, applications, and its HealthTech network. It will be the currency in which community participants use to carry out ongoing transactions taking place on the platform and on new projects which are promoted and listed there. AEN will act as incentives from the network itself, driving ongoing rewards to our community and also allowing broader holders and users to access our Aenco solutions platform, sharing of medical utility with its HealthTech partners, and generally being part of the Aenco ecosystem and all its future transactions supported.
- 1.2 The total token supply for AEN will be 4,000,000,000. A total of 600,000,000 tokens shall be offered in the upcoming sale. AEN shall be listed on at least two (2) exchanges shortly following its initial token sale, and will become available to the public for exchange and trading. Any unsold tokens shall be retained by Aenco and allocated to Reserves to fuel the development and growth of the Aenco ecosystem, its community and partners (See Exhibit B).

2. THE TOKEN SALE

- 2.1 The offering of AEN Tokens is being conducted by Aenco Limited (“Aenco” or the “Company”) over two sessions with varying bonus schemes as follows: All tokens (Pre-ICO or ICO) will be allocated to the token holder wallet immediately upon the later of (i) the official token allocation date at completion of ICO, and (ii) expiry date of the lock up period in respect of the relevant portion. Details of the allocation dates will be released through Aenco website at www.aencoin.com and all our community channels:
 - (i) Pre-ICO Sale: May 2018 – June 2018
Each AEN Token is valued at USD \$0.10. To kick start a robust private sale Token buyers in this phase shall be rewarded with an attractive +50% bonus on the number of AEN Tokens they subscribe to. 50% of tokens purchased (and granted as bonus) in this phase are subjected to a 3-month lock-up period subsequent to the closing of the ICO, while no lock-up period applies to the remaining 50%.
 - (ii) ICO Public Sale: 3rd quarter of 2018
Each AEN Token is also valued at USD \$0.10 but with declining levels of bonus as time passes from the initial date of launching the public sale. There is no lock-up period for tokens purchased in this phase.

Week 1: +20% bonus

Week 2: +10% bonus

Week 3: + 5% bonus



Exhibit A Summary Termsheet of Pre-ICO and ICO Offering

TOKEN SYMBOL	AEN
TOKEN NAME	AEN Coin
TOKEN TYPE	ERC223
USD PRICE PER TOKEN AT ICO	0.1
USD PRICE PER TOKEN AT PRE-ICO	0.1 + 50% bonus tokens
TOTAL TOKEN SUPPLY	4,000,000,000
TOKENS BEING SOLD	600,000,000

ALLOCATION	TOKENS
PRE-ICO SALE	200,000,000 (5% total supply)
PRE-ICO BONUS SCHEME	100,000,000 (+50% bonus)
ICO PUBLIC SALE	400,000,000 (10% total supply)
ICO BONUS SCHEME	Week 1: +20% bonus Week 2: +10% bonus Week 3: + 5% bonus
TOKENS UNSOLD	Allocated to Reserves; See Exhibit B

SOFTCAP ON CROWDSALE (USD)	\$15,000,000
TARGET CAP ON CROWDSALE (USD)	\$60,000,000
ACCEPTED CRYPTO ASSETS	BTC, ETH



3. TOKEN DISTRIBUTION

- 3.1 The total supply of tokens is intended to be distributed over a number of areas where 15% shall be allocated to this initial token sale, along with an additional 4% in bonus scheme allocations. Other uses include tokens to be deployed to support the liquidity of Aenco's growing ecosystem, tokens to be allocated to ecosystem partners and backers, tokens reserved for incentive programs such as bounty programs, as well as tokens to cover the costs of the initial token sale and those retained by the Company and team.
- 3.2 Among the tokens that are retained by Aenco's team, total tokens allocated to the management team are subjected to an overall lock-up period of between 6 to 24 months from the initial token offering, where 25% of tokens are released and tradable only every 6-months. Therefore 25% of allocated tokens to management are tradable after 6-months, 50% tokens after 12-months, 75% after 18-months, and 100% only after 24-months. The primary goal is to demonstrate that the management team is committed throughout the duration of the underlying development and technology roll-out. Tokens allocated to non-management staff are locked up for a period between 6 to 12 months.
- 3.3 See Exhibit B for greater details on the intended use and lock-up information for total token distribution.

Exhibit B Indicative Token Supply and Allocations

TOKEN ALLOCATION	INTENDED USE	LOCK-UP PERIOD	AEN AMOUNT	ALLOCATION PERCENTAGE
Token Sale (excluding bonus allocations)	Covers the Pre-ICO private sale and ICO public sale (excluding bonus tokens allocated).	Pre-ICO Private Sale: Lock-up of 3 months on 50% of tokens; No lock-up on remaining 50%. ICO Public Sale: No lock-up.	600,000,000	15%
Retained by Company and Team	The team will be allocated tokens as compensation for early involvement and to incentivise continued engagement in the ecosystem.	Management: Lock-up of: 6 months on 25% of tokens; 12 months on 25%; 18 months on 25%; 24 months on 25%. Non-Management: Lock-up of 6 to 12 months.	884,000,000	22%
Ecosystem Liquidity	Provides liquidity measures to support a growing Aenco ecosystem and services provided through Aenco applications.	Not Applicable	600,000,000	15%



Allocated to Ecosystem Partners / Backers	Token allocation in recognition for their resources and efforts contributed by key partners and supporters towards the Aenco project and Aenco ecosystem.	Lock-up of 3 months on 100% of tokens.	480,000,000	12%
Reserved for Incentive Programs	Incentive program for healthtech partners and community referrals in relation to token sale. For example, referral bonuses of 5%/10% on referred ICO proceeds.	Not Applicable	480,000,000	12%
Bonus Allocations (on token sale)	Bonus tokens allocated to early subscribers throughout the Pre-ICO private sale and ICO public sale.	From Pre-ICO Private Sale: Lock-up of 3 months on 50% of tokens; No lock-up on remaining 50%. From ICO Public Sale: No lock-up.	156,000,000	4%
Reserves and token sale costs	Retained to fuel the development and stability of the Aenco ecosystem. AEN holders may be able to acquire future releases of AEN from the reserve.	Not Applicable	800,000,000	20%

* Unsold tokens will be allocated reserves

4,000,000,000

100%

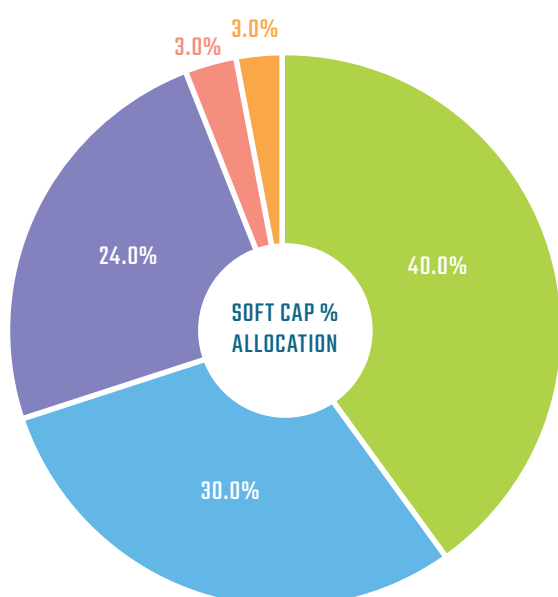


4. USE OF PROCEEDS AND BUDGET

- 4.1 Post-ICO proceeds are to be primarily and efficiently deployed towards core HealthTech services including: (i) Sponsoring HealthTech partners; (ii) Financial solutions servicing; (iii) the development and roll out of core ecosystem technologies, and (iv) platform operations.

Exhibit C Planned Use of Proceeds

ICO PROCEEDS RAISED (USD)		SOFT CAP		TARGET CAP	
		15,000,000		60,000,000	
		% Allocation	USD	% Allocation	USD
1.	Sponsorship and Financial Solutions Platform for HealthTech Partners	40%	6,000,000	42%	25,200,000
2.	Research, Technology Development and Roll Out, and Collaboration Research	30%	4,500,000	28%	16,800,000
3.	General Working Capital and Infrastructure Setup Capital Requirements	24%	3,600,000	25%	15,000,000
4.	Marketing and Distribution	3%	450,000	3%	1,800,000
5.	Legal and Compliance	3%	450,000	2%	1,200,000



- Sponsorship and Financial Solutions Platform for HealthTech Partners
- Research, Technology Development and Roll Out and Collaboration Research
- General Working Capital and Infrastructure Setup Capital Requirement
- Marketing and Distribution
- Legal and Compliance



4.2. Sponsorship and Financial Solutions Platform for HealthTech Partners (40% - Soft Cap)

Among the proceeds raised from Aenco's initial token sale (targeting 15% of total token supply excluding bonus allocations), the largest segment is to be allocated to the sponsorship and financial solutions platform for HealthTech partners in order to ensure that their respective token offerings of such partners will be a community success. 40% of the proceeds raised are projected for such purpose as it fuels the primary services to be offered within Aenco's IB Solutions over the period of 1st generation technology and services roll-out. This shall entail the syndicated sponsorship, listing, and post offering secondary market liquidity providing services Aenco will use to service its existing pipeline of HealthTech partners, as well as new prospects continue to be on boarded to expand the ecosystem and growing medical utility.

4.3. Research, Technology Development and Roll Out, and Collaboration Research (30% - Soft Cap)

30% is being earmarked for ongoing research, development, and roll-out of scheduled underlying technologies associated to 2nd and 3rd generation application development that will continue to evolve and improve the functionalities of AEN Connect. This includes adding our ICO gateway and associated research portal to systematically interface the broader global community with our HealthTech partners. This would also support the development AENX, our HealthTech centric digital asset exchange, further equipping Aenco's ability to provide secondary market liquidity to its sponsored tokens as well as enhancing use cases for AEN Token. It would also contribute to the mechanics of the decentralized prime brokerage platform to be developed in the third phase, but creating an environment in which borrowers and lenders of digital assets will have a streamlined location to interchangeably trade and exchange such assets.

4.4 General Working Capital and Infrastructure Setup Capital Requirements (24% - Soft Cap)

24% shall be allocated to the general operations of Aenco and to support infrastructure setup. This is to ensure the company is able to support the basic operational needs to further develop applications and provide its services throughout the ecosystem, as well as capital expenditures into business infrastructure to drive future growth.

4.5 Marketing and Distribution (3% - Hard Cap) and Legal and Compliance (3% - Soft Cap)

Remaining funds are planned to support marketing and distribution of AEN tokens and its sponsored tokens, and costs associated to satisfying and enhancing our legal / compliance obligations within a regulatory framework.



5. TOKEN ISSUANCE PROCEDURE

- 5.1 Upon successfully registering for the subscription of AEN Tokens and fulfilling conditions of our know-your-client ("KYC") verification requirements (See Exhibit D), token buyers are eligible to make payment in the form of ETH or BTC for the token purchase. Subsequently, token buyers shall be able to view their allocation on their membership profile located at our engagement portal. AEN Tokens are allocated immediately after closing of the ICO ("Token Allocation Date"), which date will be announced on our website (www.aencoin.com) and also by email. For subscribers who have participated in the Pre-ICO stage, the relevant portion of the AEN Tokens will be transferred to your specified wallet address upon the expiry of the lock up.

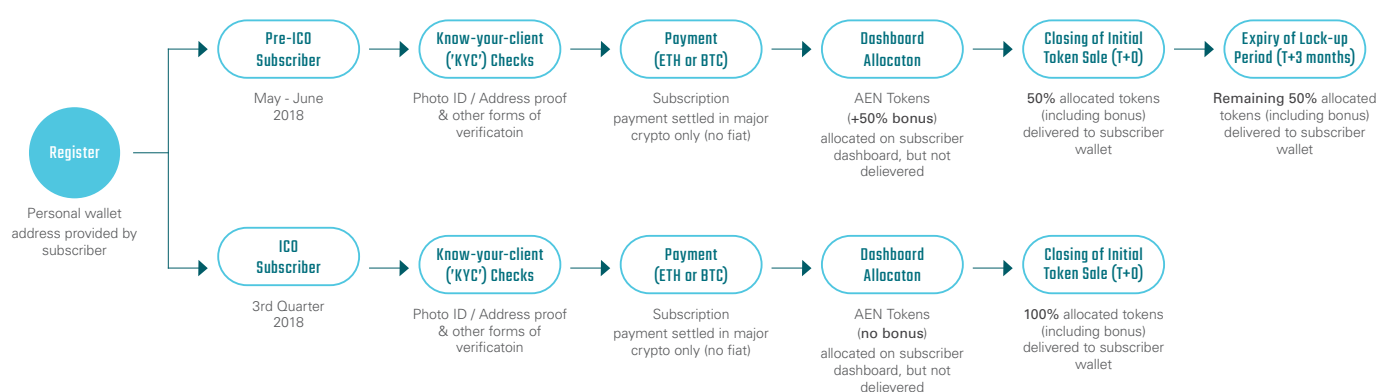
Exhibit D Eligible Token Subscribers¹

Nationals or residents of:

Hong Kong	Professional Investors ONLY
U.S.A	Restricted
The People's Republic of China	Restricted
Sanctioned countries	Restricted
Rest of world	Sophisticated Investors

- 5.2 Upon the allocation of the AEN Token, Gas payable to the Ethereum network for this initial deposit shall be borne by the company. AEN Token holders will be responsible for further depositing their tokens to designated exchanges² should they want to transact or exchange their AEN Tokens in the market.

Exhibit E AEN Token Issuance Procedure



1 (i) Nationals or residents of the United States of America; (ii) The People's Republic of China; or (iii) any sanctioned countries are NOT eligible to subscribe to AEN Tokens (Sanctioned countries as depicted within: <https://www.treasury.gov/resource-center/sanctions/Programs/Pages/Programs.aspx>); Citizens and residents of Hong Kong SAR shall be further required to present "proof of wealth" to demonstrate that they are Professional Investors as defined under the Hong Kong Securities & Futures Ordinance ("SFO") before being eligible to subscribe. Sophisticated Investors in rest of the world refer to subscribers who self-declare to have knowledge on cryptocurrencies.

2 Designated exchanges will be announced on aencoin.com.



6. ECOSYSTEM HISTORY TIMELINE AND ROADMAP (24 MONTHS)

