



Student Loan Data



Adrian Halarewicz
Capstone Project



Understanding The Burden of Student Loans

Problem:

Many students blindly take on Student Loans without an accurate or realistic understanding future financial standing or how the debt will be repaid.

Purpose:

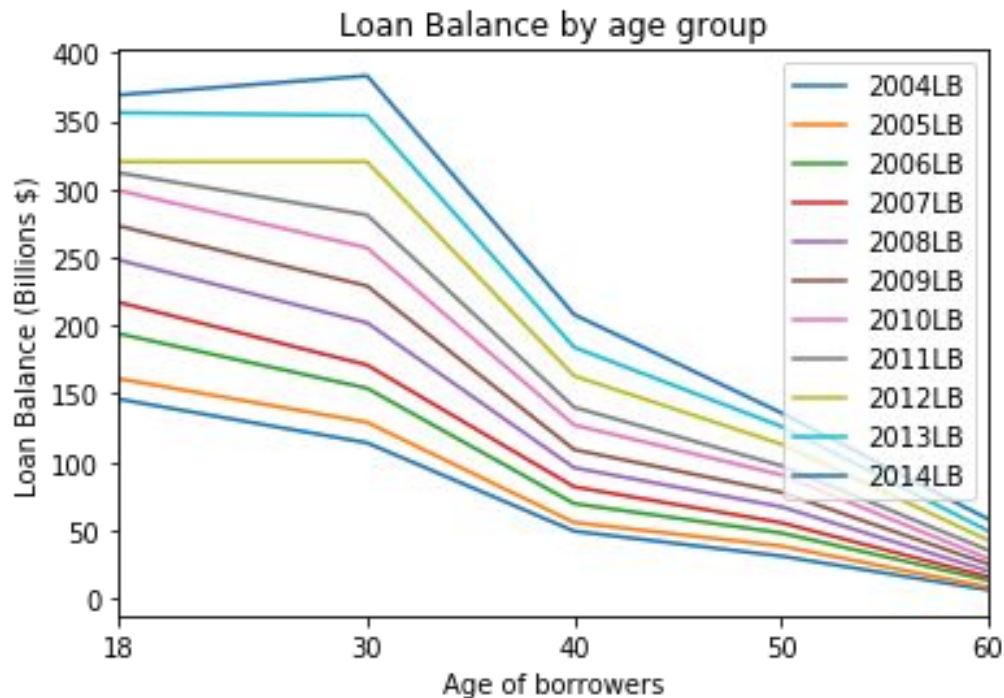
Help borrowers obtain a better understanding of the financial burden student loans impose.

Fixing the Problem

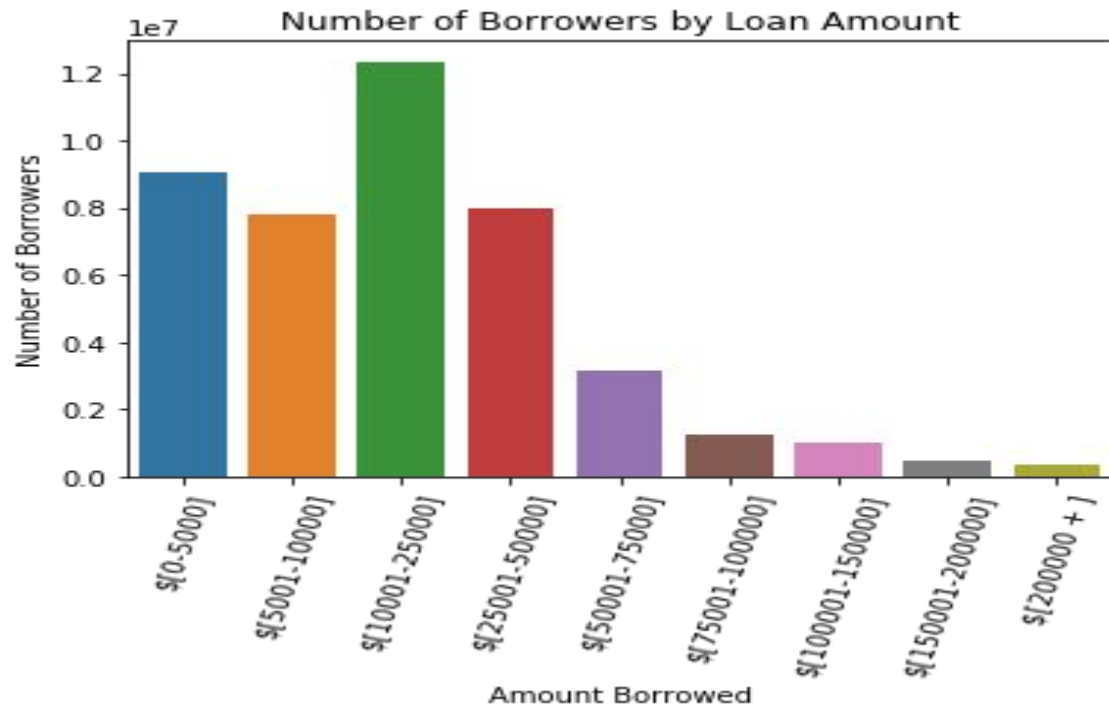
This project will provide guidance and meaningful insight about:

- Choosing a field of study and career path
- How much debt can be handled
- Expected loan payments.
- Other financial statistics based on location and demographic.

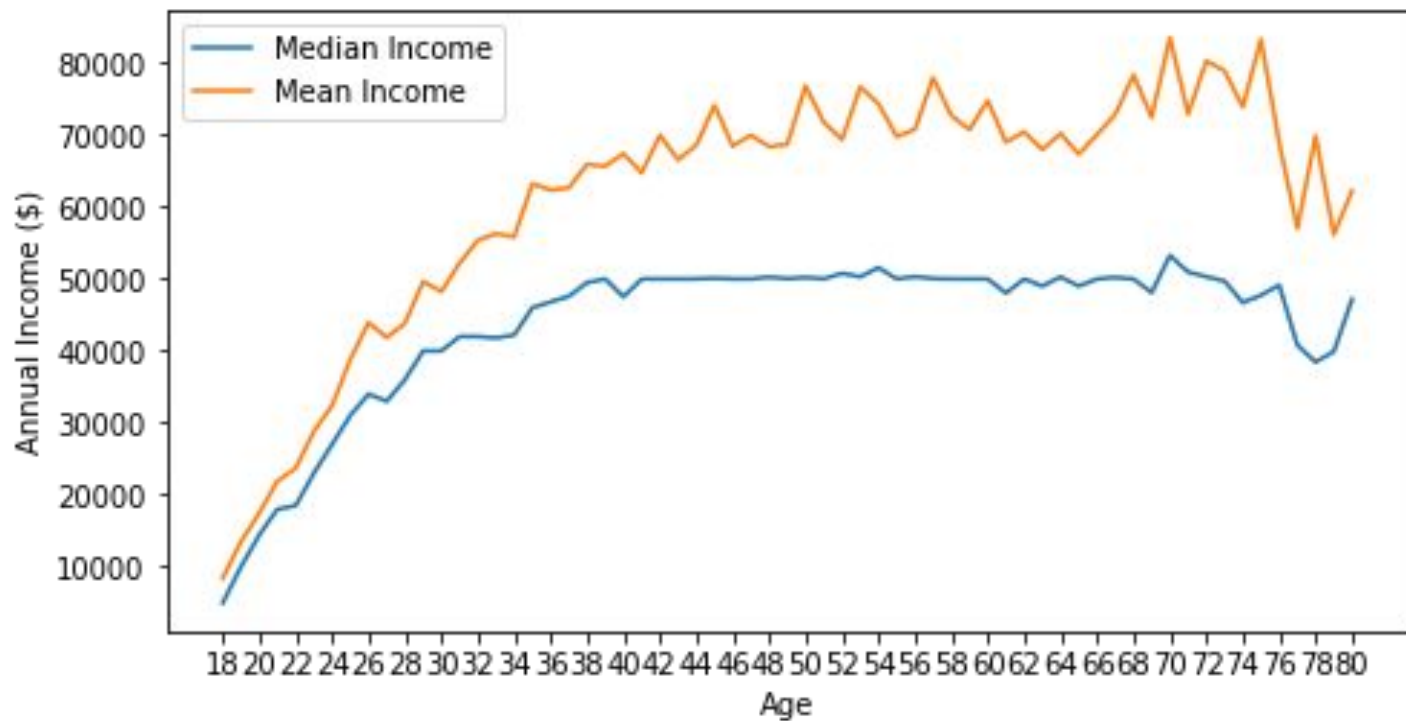
Loan Balance by Age



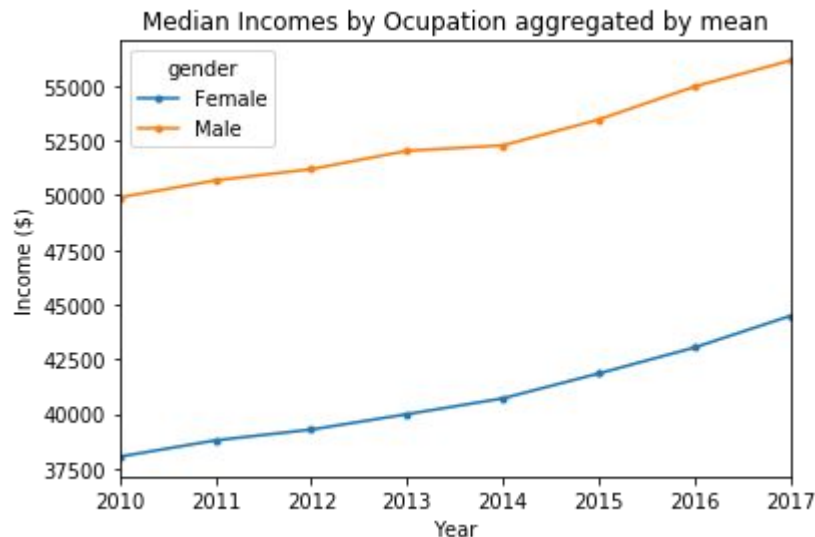
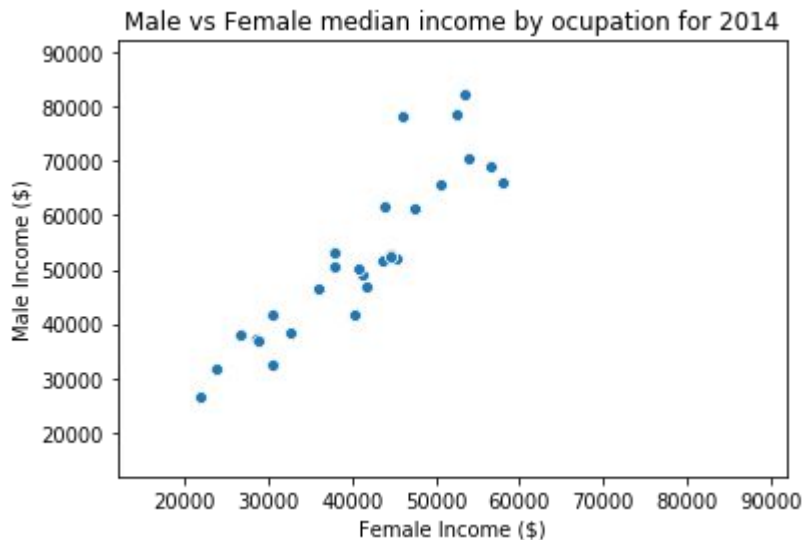
Distribution of Debt



Income



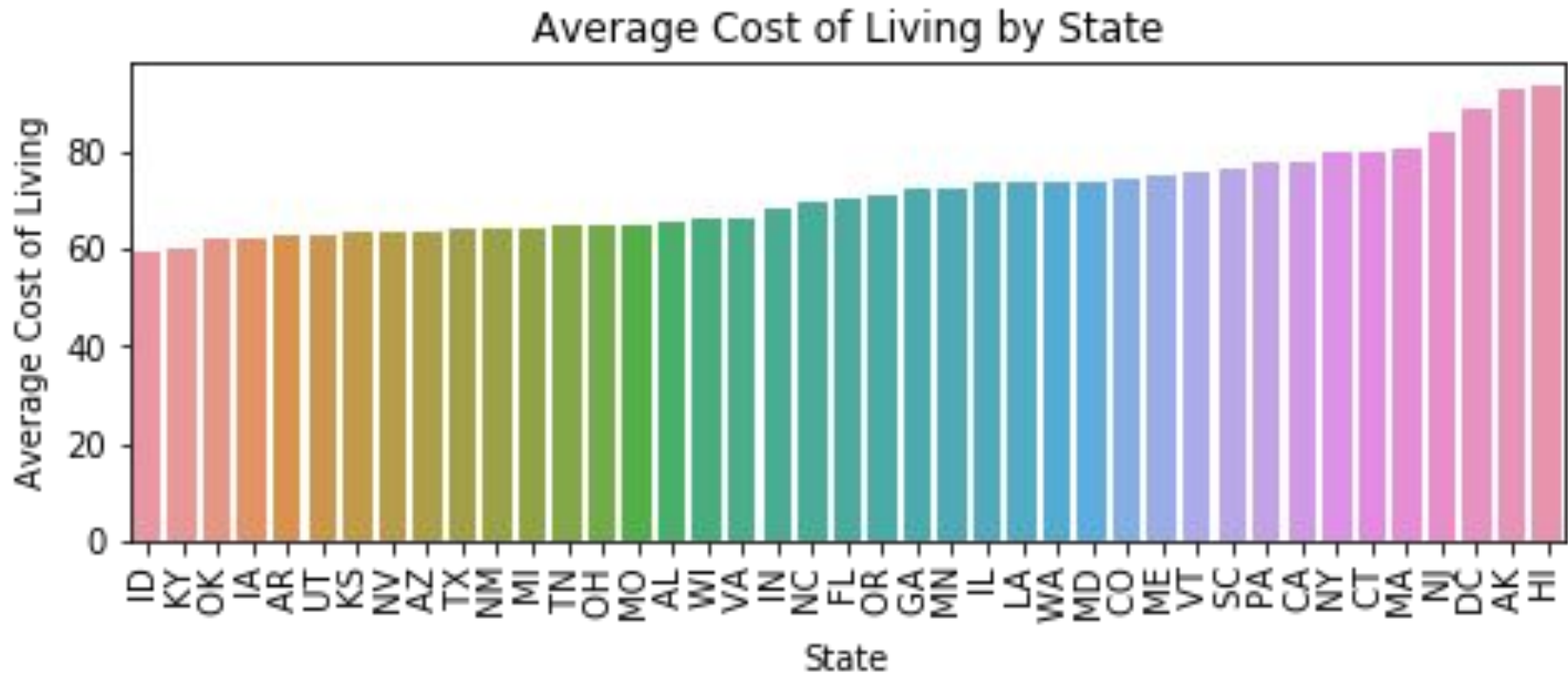
Income By Occupation and the Wage Gap



Cost of Living index



Cost of Living by State in the U.S.



Findings:

Student Loan Balances are increasing each year for all age groups.

Borrowers typically hold \$10,000 - \$25,000 in Student Loan debt.

Earnings and Income increase with age and years of experience.

On average, men earn ~\$10,000 more than women.

U.S. cities are among the group of cities throughout the world that have a higher cost of living.