Rental Service Agreement

This Rental Service Agreement ("Agreement") is made and entered into on {generation\_date} by and between:

Provider: {provider\_name}

Consumer: {consumer\_name}

Product/Service Details

Product Name: {product\_name}

Description: {product\_description}

Condition: {condition}

Category: {category}

1. Rental Details

Rental Period: From {start\_date} to {end\_date}

Total Rental Days: {rental\_days} days

Final Price: {currency} {final\_price}

Security Fee: {currency} {security\_fee}

Cancellation Fee: {currency} {cancellation\_fee}

Negotiable: {is\_negotiable}

2. Payment Terms

- The Consumer agrees to pay the full rental price and applicable security fee through the platform’s escrow payment system.

- Under the escrow system, the payment is held securely by the platform and will only be released once both Provider and Consumer confirm that the service has been successfully completed.

- If either party raises concerns before the payment release, the platform provides an option to raise a formal dispute for review.

- Any cancellation after confirmation will incur the specified cancellation fee, which may be deducted from the held amount in escrow.

3. Custom Requirements

The following custom needs have been specified by the Consumer: {custom\_requirements}

4. Delivery and Courier Policy

It is hereby declared that the platform and Service Provider do not offer delivery, courier, or any kind of transportation services. The Consumer is solely responsible for managing pick-up and return of the rental property at the designated location.

5. Responsibilities and Liabilities

- The Service Provider shall ensure the availability and accessibility of the rental item during the rental period.

- The Consumer is responsible for maintaining the rented item/service in the same condition as received.

- Any damages or loss incurred during the rental period will be the responsibility of the Consumer and may result in deductions from the security fee or additional charges.

- The Provider is not liable for any injury, damage, or loss arising out of the use of the rented item or service.

6. Termination Clause

- Either party may terminate this agreement by providing prior written notice.

- Upon early termination, payment and refunds (if applicable) will be settled on a prorated basis, considering the cancellation fee.

- In the case of unresolved disagreements, the platform reserves the right to assess the situation and determine whether the escrow-held funds should be refunded, partially refunded, or forfeited as cancellation fee or penalty.

7. Dispute Resolution

- Any disputes arising under this Agreement shall be resolved in accordance with the platform’s internal dispute resolution mechanisms.

- The escrow payment system protects both parties by holding the funds until a confirmed resolution is achieved.

- Either party may raise a dispute through the platform’s dispute resolution feature, after which the platform’s authority will review the details, assess evidence, and make a fair determination regarding payment release, refunds, or cancellation fees.

- Both Provider and Consumer agree to cooperate in good faith and provide necessary documentation if requested during dispute resolution.

8. Governing Law

This agreement shall be governed by and interpreted in accordance with the laws of {jurisdiction}.

9. Decided Terms

The following terms have been mutually agreed upon between the Provider and Consumer: {decided\_terms}

Consumer’s Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Provider’s Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_