One of the best ways to crack GATE economics is to focus on those topics which have higher chances to be asked in exams. So I am listing down the subjects from where higher number of questions will be asked

- 1. Microeconomics
- 2. Econometrics
- 3. Development Economics
- 4. Macroeconomics
- 5. Mathematical Economics & Statistics

I am not saying the rest of the subjects like public economics, international economics and Indian economy are not important but we should complete these subjects first.

Now Books?

List of famous and highly recommended books for these subjects that I have followed to make it in this exam:

- Economics by N. Gregory Mankiw
- Intermediate Microeconomics by Hal R varian
- Macroeconomics by HL Ahuja
- Indian Economy by Madhur M Mahajan
- International Economics by Salvator
- Econometrics by Wooldridge
- Economics harbor notes that will cover each and every subjects in crisp way (Most Important)
- ISI Economics Book for practicing numerical questions

As GATE Economics is newly introduced by IIT Bombay in 2021, so you may not find various previous year papers to practice but I found NET Economics paper will be sufficient for practice.

Mathematics used in economics is not that tough means if you had math in 11/12 standards then this will be easy for you to understand the backend process. Otherwise you can take help from Amit Kumar Jha (AIR 180)(Promotion :)).

Video lectures:

I followed some video lectures for Microeconomics by IIT Kanpur profession here is the link: <u>IIT Kanpur</u>

Usefulness of GATE:

- 1. PhD Admission in IIT/IIM With stipend of 32000 per month for two years then 36000 for next 3 years
- 2. NABARD/RBI are coming up new scheme to allow GATE to get jobs into these reputed institutions
- 3. You can apply for jobs like Research assistant in any international organizations like ILO, UN, World bank, JNU, IITs, IIMs . Salary will be around 40000 per month