

AUDITOR'S REPORT

We have audited the attached Balance Sheet of All India Artisans & Craftworkers Welfares Association as at 31st March, 2010 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards requires that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that our audit provides a reasonable basis for our opinion.

We report that :

- i) We have obtained all the information and explanation which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- ii) In our opinion, proper books of accounts, as required by law, have been kept by the Trust, so far as appears from our examination of those books.
- iii) The Balance Sheet and the Income & Expenditure Account, dealt with by this report, are in agreement with the books of account.
- iv) The Balance Sheet and Income & expenditure Account, dealt with by this report comply with the accounting standards issued by the Institute of Chartered Accountants of India, so far as applicable.

Rajan, Chakravarthy & Associates

CHARTERED ACCOUNTANTS

E-605, Greater Kailash – II

New Delhi – 110 048

TEL: 29212356, 29213416

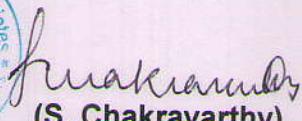
FAX: 29228445

e-mail: contact@rcadelhi.com

- v) In our opinion and to the best of our information, and according to the explanation given to us, the said accounts, read with the notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India :
- a) In the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2010 and
 - b) In the case of the Income & Expenditure Account, of the excess of Expenditure over Income for the year ended on that date.

**For Rajan, Chakravarthy & Associates
Chartered Accountants
Firm No. 017670N**




(S. Chakravarthy)
Partner
M. No.: 082138

Place: New Delhi
Date : 09.06.2010

Rajan, Chakravarthy & Associates

CHARTERED ACCOUNTANTS

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FORM 10B
(See Rule 17 B)

Audit Report under section 12A(b) of the Income Tax Act, 1961 in the case of
Charitable or Religious Trusts or Institutions

We have examined the Balance Sheet of All India Artisans & Craftworkers Welfare Association as at 31st March 2010 and the Income and Expenditure Account for the year ended on that which is in agreement with the books of account maintained by the said society.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of account have been kept by the society so far, as appears from our examination of the books.

In our opinion and to the best of our information and according to the information given to us, the said accounts give true and fair view:

1. In the case of the Balance sheet of the state of affair of the above named institution as at 31st March, 2010

AND

2. In case of the Income and Expenditure account of the excess of expenditure over income for its accounting year ending on 31st march 2010.

For Rajan, Chakravarthy & Associates,
Chartered Accountants
Firm No. 017670N



S. Chakravarthy
Partner
Membership No. 082138

Place: New Delhi
Dated: 09.06.2010

ANNEXURE**STATEMENT OF PARTICULARS****I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSE:**

1. Amount of income of previous year applied to Charitable or Religious purpose in India during the year. Rs.20683237.45/-

Whether the institution has exercised the option under Clause (2) of the Explanation to Section (11) (1), if so, the details of the amount of income deemed to have applied to Charitable or religious purpose in India During the Previous year.

2. Amount of Income accumulated or set apart for application to charitable or religious purpose to the extent it does not exceed 25 percent of the income derived from property held under trust wholly for such purpose. NIL
4. Amount of Income eligible for exemption under Section 11(1) (C) (Give details) NIL
5. Amount of Income, in addition to the amount referred to in item 3 above, accumulated or set apart for specific purpose under section 11(2). NIL
6. Whether the amount of income mentioned in item no.5 above has been invested or deposited in the manner laid down in section 11(2) (b)? If so, the details thereof. N.A.
7. Whether any part of income in respect of which an option was exercised under clause (2) of the explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1)? If so, the details thereof. NO

ANNEXURE
STATEMENT OF PARTICULARS

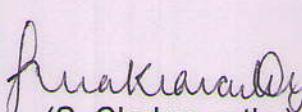
8	Whether, during the previous year, any part income accumulated or set apart for apart for specified purposes under section 11(2) in any earlier year.	NO
	a. Has been applied for purpose other than charitable or religious purpose or has ceased to be accumulated or set apart or application thereto, or.	NO
	b. Has ceased to remain invested in any security referred to in section 11(2) (2) (o) (I) or deposited in any account referred to in section 11(2) (b) (ii) or section 11(2) (b) (iii)	NO
	c. Has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	NO
II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3).		
1.	Whether any part of the income or property of the institution was lent or continues to be lent, in the previous year to any person referred to in section 13(3) (herein after referred in this Annexure as such persons)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the institution was made or continued to made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charge if any	NO
3.	Whether any payment was made to any such persons during the previous year by way of salary, allowance or otherwise? If so, give details.	Rs. 900000/-, Salary to Mr. Adarsh Kumar

ANNEXURE
STATEMENT OF PARTICULARS

4	Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5	Whether any share, security or other property was purchased or sold by or on behalf of the institution during the previous year from/to any such person. If so give details thereof together with the consideration paid/received.	NO
6	Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so give details thereof together with the amount of income or value of property so diverted.	NO
7	Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO
III.	INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR (S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE SUBSTANTIAL INTEREST.	NO

For Rajan, Chakravarthy & Associates
Chartered Accountants
Firm No. 017670N




 (S. Chakravarthy)
 Partner
 Membership No. 082138

Place: New Delhi
Dated: 09.06.2010

NAME : All India Artisans & Craftworkers Welfare Association
ADDRESS : 18 Community Centre, Third Floor
 East Of Kailash, New Delhi- 110065
STATUS : SOCIETY/AOP
PREVIOUS YEAR : Ended On 31st March 2010
ASSESSMENT YEAR : 2010-2011
PAN / GIR NO. : AABTA1179P

STATEMENT OF ASSESSABLE INCOME

<u>PARTICULARS</u>	<u>AMOUNT (Rs.)</u>
Income From Other Sources	
Income as per Income & Expenditure	(574,948.69)
Total Income	(574,948.69)
Total Income (Rounded Off)	(574,950.00)
Tax on Total Income	-
Add: Surcharge @ 10%	-
Add: Education Cess @ 3%	-
Tax Liability	-
Less: Tax deducted at Source	-
On Consultancy 49,059.00	
On FD 16,011.94	65,070.94
Tax Refundable	65,070.94

For All India Artisans & Craftworkers Welfare Association

M. Arsh Kumar
Authorised Signatory



ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
 Balance Sheet as at 31st March, 2010

PARTICULARS	Schedule No.		As at 31.03.2010		As at 31.03.2009
			Amount (Rs.)		Amount (Rs.)
SOURCES OF FUNDS					
General Fund	1		(246,631.81)		323,749.88
Unutilised Grants	2		772,171.16		4,017,145.45
TOTAL.....			525,539.35		4,340,895.33
APPLICATION OF FUNDS					
FIXED ASSETS	3		105,622.00		67,427.00
INVESTMENTS			759,963.63		3,009,900.00
Fixed Deposits with HDFC Bank including Interest Accrued					
NET CURRENT ASSETS					
CURRENT ASSETS, LOANS & ADVANCES	4	2,785,577.21		3,163,420.71	
LESS:CURRENT LIABILITIES & PROVISIONS	5	3,125,623.49	(340,046.28)	1,899,852.38	1,263,568.33
TOTAL.....			525,539.35		4,340,895.33

Significant Accounting Policies and Notes to Accounts

For All India Artisans & Craftworkers Welfare Association

As per Our report of Even Date attached
 For Rajan, Chakravarthy & Associates

Chartered Accountants
 Firm No. 017670N

S. Chakravarthy
 (S. Chakravarthy)
 PARTNER
 Membership No. 082138



[Signature]
 (President)

Place : New Delhi

Date: 09.06.2010

[Signature]
 (Secretary)

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
Income and Expenditure Account for the year ended 31st March, 2010

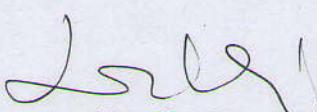
PARTICULARS	Schedule No.	Year Ended 31.03.2010	Year Ended 31.03.2009
		Amount (Rs.)	Amount (Rs.)
<u>INCOME</u>			
Sales		2,310,390.95	1,529,793.65
Grants Received		15,936,842.38	8,460,918.39
Other Income	6	1,822,860.43	1,505,277.47
Total.....		20,070,093.76	11,495,989.51
<u>EXPENDITURE</u>			
Cost Of Goods Sold	7	1,835,369.00	1,107,018.00
Programme Expenses	8		
Ebay Foundation Program		329,486.00	677,544.25
Ford Foundation Program		3,674,255.41	3,800,471.11
EU - Tradecraft Exchange Program		5,161,424.70	728,281.15
American center Program		267,500.00	-
Tata Education Turst Program		3,833,548.50	3,254,621.88
DCH Program		2,674,902.00	-
Salaries & Benefits	9	653,507.00	332,467.00
Repair & Maintenace	10	105,630.00	89,795.00
Other Expenses	11	2,076,998.77	1,108,786.50
Interest & Finance Charges	12	14,536.07	8,724.00
Depreciation		17,885.00	16,488.00
Total.....		20,645,042.45	11,124,196.89
Surplus/(Deficit) of Income over Expenditure		(574,948.69)	371,792.62
Provision for taxation			(30,239.00)
Add : Opening Balance		323,749.88	(17,803.74)
Balance Carried to Balance Sheet		(251,198.81)	323,749.88

For All India Artisans & Craftworkers Welfare

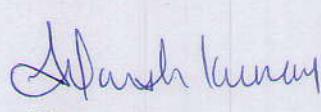
As per Our report of Even Date
 For Rajan, Chakravarthy & Associates

Chartered Accountants
 Firm No. 017670N

S. Chakravarthy
 (S. Chakravarthy)
 PARTNER
 Membership No. 082138



(President)
 Place : New Delhi
 Date: 09.06.2010



(Secretary)



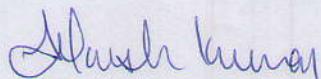
ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
 Schedules Forming part of Balance Sheet as at 31st March, 2010

	As at 31.03.2010	As at 31.03.2010	As at 31.03.2009	As at 31.03.2009
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
Schedule 1 - General Fund				
Opening Balance	323,749.88		(17,803.74)	
Add: Transfer from Income and Expenditure	(574,948.69)		341,553.62	
		(251,198.81)		323,749.88
Schedule 4- Current Assets, Loans and Advances				
I) Current Assets				
Inventory	174,539.00		32,105.00	
Sundry Debtors	671,823.05		10,034.00	
Cash and Bank Balances				
Cash in Hand	28,365.00		43,092.00	
Cash at Bank	(5,972.74)		2,248,192.89	
(In Scheduled Banks in Current Accounts)				
Total Current Assets	868,754.31		2,333,423.89	
II) Loans and Advances				
Security Deposits	299,000.00		406,200.00	
Pre paid expenses	34,604.00		54,786.00	
Tax deducted at sources	132,686.81		37,376.87	
Grant Receivable from DCH	1,297,902.00		-	
Other Advances and Receivables	152,630.09		331,633.95	
Total Loans and Advances	1,916,822.90		829,996.82	3,163,420.71
	2,785,577.21			
	2,785,577.21			3,163,420.71
Schedule 5- Current Liabilities and Provisions				
Sundry Creditors	1,799,276.74		994,889.01	
Statutory Dues	92,444.75		52,795.00	
Craftmark Application Fees Recd in Adv.	319,299.00		225,355.00	
Salaries Payable	5,000.00		337,596.00	
Other Payable	3,979.00		117,117.00	
Book Overdraft -HDFC bank	-		89,807.37	
Provision for Tax	30,239.00		-	
Grant to Access	838,277.00		-	
Expenses Payable	37,108.00		82,293.00	
		3,125,623.49		1,899,852.38

For All India Artisans & Craftworkers Welfare Association



(President)
 Place : New Delhi
 Date: 09.06.2010



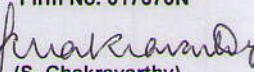
(Secretary)

As per Our report of Even Date attached

For Rajan, Chakravarthy & Associates

Chartered Accountants

Firm No. 017670N


 S. Chakravarthy
 PARTNER
 Membership No. 082138



ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION

SCHEDULE-2

Unutilised Grants as at 31st March 2010

Donor Name	Opening Balance (Rs.)	Receipts (Rs.)	Total (Rs.)	Amount Utilised (Rs.)	Balance Unutilised (Rs.)
	1,04,2009				31,03,2010
Tata Education Trust	446,378.12	3,603,000.00	4,049,378.12	3,833,548.50	215,829.62
DCH	-	1,377,000.00	1,377,000.00	2,674,902.00	-
Ford Foundation	969,301.63	2,704,859.10	3,674,160.73	3,674,255.41	-
Ebay Foundation	325,306.45	-	325,306.45	325,306.45	-
EU(Switch Asia)	2,276,159.25	3,441,606.99	5,717,766.24	5,161,424.70	556,341.54
American Centre	-	226,000.00	226,000.00	267,500.00	-
Total	4,017,145.45	11,352,466.09	15,369,611.54	15,936,937.06	772,171.16

For All India Artisans & Craftworkers Welfare Association

As per Our report of Even Date attached

For Rajan, Chakravarthy & Associates

Chartered Accountants

Firm No. 017870N



Membership No. 082138

Rajan Chakravarthy
(Secretary)

S. Chakravarthy
(President)
Place : New Delhi
Date: 09.06.2010

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION

SCHEDULE-3

Fixed Asset schedule forming part of Balance Sheet as at 31st March,2010

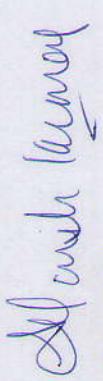
Particulars	WDV as on 01/04/2009	Additions More than 180 days	During the Less than 180 days	Sales / Adjustment	Depreciation for the year	WDV as on 31/03/2010	WDV as on 31/03/2009
Air Conditioner	-	-	-	-	-	-	-
Computers & Printers	4,441.00	-	-	-	2,665.00	1,776.00	4441
Digital Camera	9,828.00	-	-	-	1,474.00	8,354.00	9828
Electrical Equipments	7,084.00	-	-	-	1,063.00	6,021.00	7084
Furniture &Fixture	19,703.00	33,100.00	-	-	5,280.00	47,523.00	19703
Inventor	7,225.00	-	-	-	1,084.00	6,141.00	7225
Mobile Handset	19,146.00	-	-	-	2,872.00	16,274.00	19146
Video camera	-	22,980.00	-	-	3,447.00	19,533.00	0
Total	67,427.00	56,080.00	-	-	17,885.00	105,622.00	67,427.00
Previous Year	96,086.00	50,498.00	12,500.00	48,200.00	26,969.00	67,427.00	

As per Our report of Even Date attached

For All India Artisans & Craftworkers Welfare


 (President)
 Place : New Delhi
 Date: 09.06.2010



Rajan Chakravarthy & Associates
 Chartered Accountants
 Firm No. 017670N

 (S. Chakravarthy)
 PARTNER
 Membership No. 082138

ALL INDIA ARTISANS & CRAFTWORKERS WELFARE ASSOCIATION
Schedules Forming part of Income & Expenditure A/C For The Year Ended 31st March, 2010

Particulars	As at 31.03.2010		As at 31.03.2009	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
<u>SCHEDULE 6</u>				
OTHER INCOME				
Membership Fees Received	308,556.00	383,830.00		
Participation Fees Received	93,000.00	157,500.00		
Consultancy Fees Received	479,000.00	362,989.75		
Interest Received	170,523.36	197,878.04		
Donation Received	-	62,000.00		
Miscellaneous Income	17,462.18	66,078.76		
Expenses Reimbursement	754,318.89	275,000.92		
	1,822,860.43	1,505,277.47		
<u>SCHEDULE 7</u>				
COST OF GOODS SOLD				
Opening stock	32,105.00	78,760.00		
Purchase	1,977,803.00	1,060,363.00		
	2,009,908.00	1,139,123.00		
Less: Closing Stock	174,539.00	32,105.00		
	1,835,369.00	1,107,018.00		
<u>SCHEDULE 9</u>				
Salaries, Wages and amenities to staff				
Salary paid	548,655.00	275,000.00		
Contribution to provident fund	104,852.00	57,467.00		
	653,507.00	332,467.00		
<u>SCHEDULE 10</u>				
REPAIR & MAINTAINCE				
Computer	47,109.00	33,238.00		
Others	58,521.00	56,557.00		
	105,630.00	89,795.00		

L.S.C.

Shashi Kumar



All India Artisans & Craftworkers Welfare Association

SCHEDULES FORMING PART OF INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH, 2010

Schedule "8"

Programme Expenses	Amount	Year Ended	Year Ended
		31-3-2010	31-3-2009
	Rs.	Rs.	Rs.
EBAY FOUNDATION			
Consultancy & Professional Fees	50,000.00	221,127.25	
Postage & Communication Expenses	11,204.00	15,273.00	
Travelling & Accommodation Expenses	16,570.00	53,878.00	
Exhibition Expenses	30,000.00	-	
AIACA Administrative Costs			
Admin Charges -PF	1,520.00	-	
Assets Purchased	93,672.00	49,300.00	
Office Rent	45,000.00	99,900.00	
Utilities	13,920.00	20,876.00	
Salaries	67,600.00	217,190.00	
Total.....	329,486.00	677,544.25	
FORD FOUNDATION			
Consultancy & Professional Fees	677,444.26	1,519,364.14	
Exhibition Expenses	154,045.00	59,072.00	
Postage & Communication Expenses	9,660.00	26,748.00	
Printing & Stationery Expenses	120,853.00	179,007.00	
Salary to Project Employee	1,080,833.00	670,000.00	
Travelling & Conveyance Expenses	169,730.20	18,586.00	
Workshop & Seminar Expenses	71,301.00	227,905.00	
Sub Total	2,283,866.46	2,700,682.14	
Office Costs			
Salary - ED	405,000.00	480,000.00	
Salary of Accountant	123,000.00	96,000.00	
Salary Office Boy	125,200.00	63,000.00	
Salary of Administrative Assistant	232,500.00	240,000.00	
Office Rent	455,220.00	108,500.00	
Office Utility Bills	25,468.95	68,720.97	
Website Maintenance	24,000.00	-	
Audit Fees	-	35,000.00	
Sub Total	1,390,388.95	1,091,220.97	
Equipments			
Assets Purchased	-	8,568.00	
Total	3,674,255.41	3,800,471.11	

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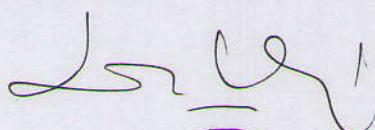
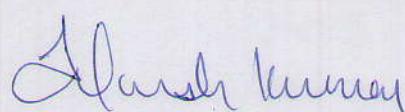


EU - TRAIDCRAFT EXCHANGE

Assets Purchased	67,500.00	477,942.00
Audit Fees	35,000.00	12,695.00
Action Researcher Time	934,200.00	52,000.00
Admin Charges - PF	1,047.00	-
Staff Recruitment Expenses	221,363.50	52,908.00
Computer Software Expenses	26,000.00	-
Printing & Stationery Expenses	22,109.00	613.00
Design & Printing Costs	77,365.00	-
Domestic Market Research-Consultant Researcher	6,640.00	-
Domestic Market Research- Material Costs	17,018.00	-
Domestic Market Research - Venue Hire	49,813.00	-
Domestic Research - Consultant	<u>601,134.75</u>	674,605.75
Office Rent	550,865.00	65,000.00
Utilities	32,006.45	4,523.15
Salaries to Project Employees	2,308,808.00	62,600.00
Salary to ED	40,000.00	-
Travel & Accommodation	92,037.00	-
PF Contribution- Employer	36,209.00	-
Local Conveyance Exp.	2,301.00	-
Postage & Communication Expenses	40,008.00	-
Total	5,161,424.70	728,281.15

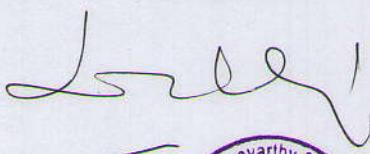
AMERICAN CENTRE

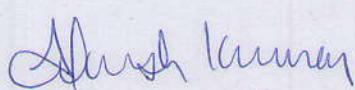
Admin Costs	17,936.00	-
Administrative Expenses PF	105.00	-
Employer Contribution -PF	780.00	-
Consultancy & Professional Fees	19,000.00	-
Design & Printing Costs	31,000.00	-
Exhibition Expenses	29,425.00	-
Training Material	2,508.00	-
Travel & Accommodation	141,746.00	-
Salary to Program Staff	25,000.00	-
Total	267,500.00	-


TATA EDUCATION TRUST

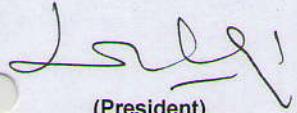
Programme Expenses	Amount	Year Ended 31-3-2010	Year Ended 31-3-2009
	Rs.	Rs.	Rs.
Enterprises Support Programme			
Consultancy & Professional Fees	510,889.00	787,190.00	
Exhibition and Trade Fair	305,703.64	396,109.00	
Salaries	991,504.00	446,667.00	
Travelling & Conveyance Expenses	156,805.36	435,582.44	
Loom Improvement Costs	40,000.00	-	
Shop Renovation Expenses	20,795.00	-	
Software Purchased	21,329.14	-	
Space Rental Charges	64,253.00	-	
Training & Workshop Expenses	65,888.00	-	
Product Design Workshop Expenses	41,934.00	-	
Product Testing Fees	16,071.00	-	
Purchase or Equipment	70,000.00	-	
Other Expenses	5,428.00	-	
Total	2,310,600.14	2,065,548.44	
AIACA Program Costs			
Travel & Accommodation Costs	266,473.00	59,889.00	
International Travel - Travel and Accomodations	-	82,335.00	
Postage and Communications	62,531.00	41,233.00	
Annual Meeting of Network Members	18,147.00	14,973.00	
Website for Dissemination of Information	6,375.00	45,061.00	
Total	353,526.00	243,491.00	
AIACA Administrative Costs			
Computer & Printer	-	78,520.00	
Office Rent	686,243.00	416,400.00	
Utilities	67,619.36	18,662.44	
ED's Salary	310,780.00	360,000.00	
Salary of Accountant	74,780.00	48,000.00	
Audit Fees	30,000.00	24,000.00	
Total	1,169,422.36	945,582.44	
Total.....	3,833,548.50	3,254,621.88	
Grand Total	3,833,548.50	3,254,621.88	

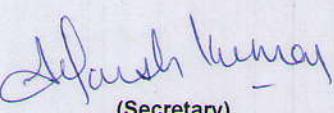


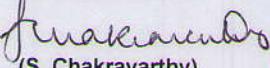


Programme Expenses	Amount	Year Ended	Year Ended
		31-3-2010	31-3-2009
	Rs.	Rs.	Rs.
Development Commissioner of Handicrafts (DCH)			
Accord seating system	5,600.00	-	-
camera purchased	20,960.00	-	-
Design & quality review	10,150.00	-	-
Editing charges	2,098.00	-	-
Livelihood expert fees	737,000.00	-	-
Local assistant fees	1,017,366.00	-	-
Postage & communication	19,776.00	-	-
Purchase of laptop	74,470.00	-	-
Purchase of samples	15,205.00	-	-
Telephone purchase	2,780.00	-	-
Travelling & accomodation	769,497.00	-	-
Total	2,674,902.00	-	-

For All India Artisans & Craftworkers Welfare Association


 (President)
 Place : New Delhi
 Date: 09.06.2010


 (Secretary)

As per Our report of Even Date attached
 For Rajan, Chakravarthy & Associates
 Chartered Accountants
 Firm No. 017670N

 (S. Chakravarthy)
 PARTNER
 Membership No. 082138



SCHEDULE 11**OTHER EXPENSES**

Auditor Remuneration	24,619.00	-
Books & Periodicals	2,636.00	16,579.00
Selling Expenses	120,196.33	36,194.73
Bed Debts written off	-	49,376.00
Professional Fee	560,673.40	176,380.93
Website expenses	2,795.00	5,790.00
PF Employer Contribution	1,067.00	-
Employee Health Insurance	27,237.00	-
Exhibition Expenses	15,015.00	83,823.00
Exchange Fluctuations	212.34	33,653.16
Interest & Fine	175.00	-
Shipping Charges	20,145.07	-
Workshop & seminar Expenses	95,369.00	162,129.00
Market access training programme	47,157.00	-
Furniture & fixtures	20,000.00	-
Legal Fees A/c	265.00	1,030.00
Electricity & Water Charges	5,248.00	13,871.18
Local Conveyance Exp.	96,281.00	75,748.00
Office Insurance	6,411.00	3,850.00
Office Renovation	157,150.00	-
Rent-office	15,670.00	26,900.00
Membership Fees	6,000.00	10,534.00
Postage & Communication Exp.	184,552.38	162,329.00
Printing & Stationery Exp-Admin	126,643.00	123,502.00
Staff Welfare Exp.	50,399.50	42,150.50
Travelling	439,573.95	75,783.00
Freight & Cartage	13,730.91	8,698.00
Misc Expenses	19,855.64	(61.00)
Short / Excess Recovery	17,921.25	66.02
	2,076,998.77	1,108,326.52

SCHEDULE 12**Finance Charge**

Bank Charges

For All India Artisans & Craftworkers Welfare Association

(President)

Place : New Delhi

Date: 09.06.2010

(Secretary)

As per Our report of Even Date attached

For Rajan, Chakravarthy & Associates

Chartered Accountants

Firm No. 017670N

(S. Chakravarthy)

PARTNER

Membership No. 082138



All India Artisans & Craftworkers Welfare Association

Significant Accounting Policies & Notes to Accounts forming Part of the Accounts as at March 31, 2010

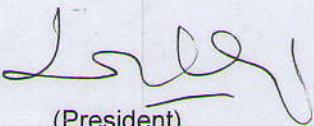
1. Significant Accounting Policies

- a) The Financial Statements are prepared under the Historical Cost convention in accordance with applicable accounting standards and relevant presentation requirements
- b) The Society follows mercantile system of accounting
Depreciation on Fixed Assets has been provided on WDV basis and at the rates prescribed
- c) under the Income Tax Act, 1961

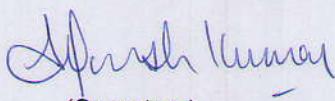
2. Notes to Accounts

- a) The Grants Received are recognised as income to the extent of expenditure incurred during the year.
- b) The assets purchased for projects have been taken as the cost of the project in the year purchase.
- c) Previous year figures have been regrouped/ rearranged wherever found necessary.
- d) No provision for Income tax has been made in accounts because of losses in the business activities.

For All India Artisans Craftworkers Welfare Association

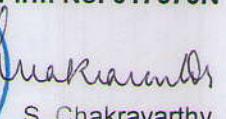


(President)



(Secretary)

As per our report of even date
For Rajan, Chakravarthy & Associates
Chartered Accountants
Firm No. 017670N



S. Chakravarthy
(P A R T N E R)
Membership No. 082138

Place : New Delhi
Date: 09.06.2010