

**Balance Sheet as at 31st March 2023**  
**(A Company Licensed under Section 8 of the companies Act, 2013)**  
**CIN: U85100DL2013NPL260371, e-mail: contact@railwaychildren.org.in**

	Particulars	Note	As at March 31, 2023 (Rs. in Lakhs)	As at March 31, 2022 (Rs. in Lakhs)
<b>I. EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' Funds</b>				
(a) Share Capital	2	-	-	-
(b) Reserves and Surplus	3	156.39	138.48	
<b>2 Non Current Liabilities</b>				
(a) Long-Term Provisions	4	12.14	11.30	
<b>3 Current Liabilities</b>				
(a) Trade Payables	5	-	-	
i) Total outstanding dues of micro enterprises and small enterprises; and				
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		1.32	3.52	
(b) Other Current Liabilities	6	6.82	258.92	
(c) Short Term Provisions	7	0.13	0.14	
		<b>176.80</b>	<b>412.36</b>	
<b>II. ASSETS</b>				
<b>1 Non Current Assets</b>				
(a) Property, Plant and Equipment and Intangible Assets	8	9.00	5.56	
i) Tangible Assets		0.24	1.13	
ii) Intangible Assets		0.36	0.60	
(b) Long term Loans and Advances	9			
<b>2 Current assets</b>				
(a) Cash and Cash Equivalents	10	152.06	390.65	
(b) Short Term Loans & Advance	11	15.14	14.42	
		<b>176.80</b>	<b>412.36</b>	

Summary of Significant Accounting Policies and other Explanatory Information : Note 1 to 21

**As per our report of even date**

For Jagdish Chand & Co.

Chartered Accountants

ICAI Firm Reg. No. 000129N

Ravi Goel

Partner

M. No. 078748



For and on behalf of the Board of Directors

Sanjay Gupta

Director

DIN: 01657370

Yasmin Riaz

Director

DIN: 08332110

Navin Sellaraju Sukumar

CEO

Place: New Delhi

Date: 8th July 2023

**Railway Children India**  
**(A Company Licensed under Section 8 of the companies Act, 2013)**  
**CIN: U85100DL2013NPL260371, e-mail: contact@railwaychildren.org.in**  
**Statement of Income & Expenditure for the year ending 31st March, 2023**

	Particulars	Note	For year ended March 31, 2023 (Rs. In Lakhs)	For year ended March 31, 2022 (Rs. In Lakhs)
	<b>Revenue from operations</b>			
I.	Donations and Grant received	12	616.97	706.77
II.	Other Incomes	13	9.51	7.86
III.	<b>Total Income (I+II)</b>		<b>626.48</b>	<b>714.63</b>
	<b>Expenses:</b>			
	Program Expenses	14	275.57	434.63
	Enabling Function Expenses	15	306.00	173.92
	Depreciation & Amortization Expenses	8	3.59	3.27
	Other Expenses	16	23.41	32.61
	<b>Total expenses</b>		<b>608.57</b>	<b>644.43</b>
V	<b>Surplus / (Deficit) for the year (III-IV)</b>		<b>17.91</b>	<b>70.20</b>
VI	<b>Tax expense:</b>			
	(1) Current income tax		-	-
	(3) Deferred Tax		-	-
	<b>Total Tax expenses</b>		<b>-</b>	<b>-</b>
VII.	<b>Surplus / Deficit after tax</b>		<b>17.91</b>	<b>70.20</b>

**Summary of Significant Accounting Policies and other Explanatory Information : Note 1 to 21**

As per our report of even date

For Jagdish Chand & Co.

Chartered Accountants

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Ravi Goel

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Place: New Delhi

Date: 8th July 2023

For and on behalf of the Board of Directors

Sarjan Gupta  
Director  
DIN: 01657370

Yasmin Riaz  
Director  
DIN: 08332110

Navin Sellaraju Sukumar  
CEO

*Sarjan Gupta* *Yasmin Riaz* *Navin Sellaraju Sukumar*

**Railway Children India**  
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**Cash Flow Statement for the year ended 31st March, 2023**

	Particulars	Year Ended March 31, 2023 (Rs. In Lakhs)	Year Ended March 31, 2022 (Rs. In Lakhs)
<b>( A )</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	<b>Surplus/(Deficit) for the year</b>	17.91	70.20
	<b>Adjustments for :-</b>		
	Depreciation	3.59	3.27
	Loss on Sale of Fixed Assets	0.26	0.44
	<b>Operating profit/ (Loss) before Working Capital Changes</b>	21.76	73.91
	<b><u>Adjustments changes in working capital:</u></b>		
	Decrease/ (Increase) in other current, Other Current assets	(0.47)	5.33
	(Decrease)/ Increase in Other Current, Other Current Liabilities	(253.48)	248.13
	<b>Cash Generated from Operating Activities</b>	(232.19)	327.37
	<b>NET CASH GENERATED/ (USED) IN OPERATING ACTIVITIES</b>	(232.19)	327.37
<b>( B )</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets	(6.54)	(1.95)
	Proceeds from Sale of Fixed Assets	0.14	0.46
	<b>NET CASH GENERATED/ (USED) IN INVESTING ACTIVITIES</b>	(6.40)	(1.49)
<b>( C )</b>	<b>NET CASH GENERATED FROM FINANCING ACTIVITIES</b>		
	Financial charges	-	-
	<b>NET CASH GENERATED/ (USED) IN FINANCING ACTIVITIES</b>	-	-
	<b>Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	(238.59)	325.88
	Cash and Cash Equivalent at the beginning of the year	390.65	64.77
	Cash and Cash Equivalent at the end of the year	152.06	390.65
	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	(238.59)	325.88
	<b>Notes:</b>		
	<b>Components of Cash &amp; Cash Equivalent</b>		
	Cash on Hand	-	-
	Balances with Banks in saving accounts	152.06	390.65
	Fixed deposits placed for periods exceeding 3 months	152.06	390.65
	<b>Cash and Cash Equivalents as per Balance Sheet</b>	152.06	390.65

1. The above cash flow statement prepared under the "Indirect method" as set out in the AS 3 "Cash flow statement"
2. Amount in brackets, represents cash outflow.
3. Previous year figures has been regrouped and rearranged, wherever required

Summary of Significant Accounting Policies and other Explanatory Information : Note 1 to 21

As per our report of even date

For Jagdish Chand & Co.

Chartered Accountants

ICAI Firm Reg. No. 000129N

Ravi Goel  
Partner  
M. No. 078748

Place: New Delhi  
Date: 8th July 2023



For and on behalf of the Board of Directors

Sanjay Gupta  
Director  
DIN: 01657370

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CEO

**Railway Children India**  
**(A Company Licensed under Section 8 of the companies Act, 2013)**  
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**Notes to Accounts**

**Note 1**

- A** Railway Children India (the Company) is a Section 8 Company as per the Companies Act, 2013. It was incorporated under Section 25 of the Companies Act, 1956 on 19 November'2013 as a private limited company limited by guarantee and not having share capital and has been granted licence under section 25 vide licence no. 103464 . The Company renewed its registration under section 12A of the Income Tax Act, 1961 on 30 September 2021 vide Unique Registration Number AAGCR7058GE20140 and under section 80G (5) (VI) on 23 September 2021 vide Unique Registration Number AAGCR7058GF20213 for the year A.Y. 2022-23 to AY 2026-27.  
The company is formed to carry out activities without any distinction or discrimination on the basis of caste, religion, race or colour or sex of providing relief to children and young person under the age of 25 years who are in condition of need, hardship or distress anywhere in world and in particular those living in streets.

**B Significant Accounting Policies**

**i) Basis of preparation of financial statements**

In compliance with the accounting standards referred to in Section 133 and other relevant provisions of the Companies Act, 2013 to the extent applicable, the company follows the accrual system of accounting in general and the historical cost convention in accordance with the Generally Accepted Accounting Principles (GAAP) except revenue from grant/donation under the historical cost convention.

**ii)** The preparation of accounting statements in conformity with GAAP requires the management to make assumption and estimates that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as at the date of the financial statement and the amounts of income and expenses during the period reported under the financial statements. Any revision to the accounting estimates are recognized prospectively when revised.

**iii)** Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current-non current classification of assets and liabilities

An asset is classified as current when it satisfies any of the following criteria:

- It is expected to be realized in, or is intended for sale or consumption in, the company's normal operating cycle.
- It is held primarily for the purpose of being traded,
- It is expected to be realized within 12 months after the reporting date, or
- It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

All other assets are classified as non-current.

A liability is classified as current when it satisfies any of the following criteria:

- It is expected to be settled in the company's normal operating cycle.
- It is held primarily for the purpose of being traded,
- It is due to be settled within 12 months after the reporting date.
- The company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

All other Liability are classified as non-current.

**C Property, Plant and Equipment**

Property, Plant and Equipment are stated at cost or valuation less accumulated depreciation.

**D Depreciation**

Depreciation on tangible assets is provided on the straight-line method over the useful lives of assets as Prescribed under Part-C of Schedule II of Companies Act 2013. Depreciation for assets purchased / sold during a period is proportionately charged. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, commencing from the date the asset is available to the Company for its use.



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**E    Revenue Recognition**

- I - Donation/grants recognised in the year in which the same are received.
- II - Specific grants are recognised over the period for which received.
- III - Donations received in kind are not accounting for in the books of account.
- IV - Other items of revenue are recognized in accordance with the Accounting Standard (AS-9). Accordingly, wherever there are uncertainties in the ascertainment\realization of income, the same is not accounted for.

**F    Employee Benefits**

*Short-term employee benefits :*

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages, and bonus etc. are recognized in the Statement of Profit and Loss in the period in which the employee renders the related service.

*Defined contribution plans:*

The Company's provident fund scheme is a defined contribution plan. A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions and will have no obligation to pay further amounts. Obligations for contributions to defined contribution plans are recognized as an employee benefit expense in the Statement of Profit and Loss when they are due.

*Defined benefit plans:*

The Company's gratuity plan is a defined benefit plan. The present value of the obligation under such defined benefit plan is determined based on an actuarial valuation by an independent actuary using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation is measured at the present value of the estimated future cash flows. The discount rate used for determining the present value of the obligation under defined benefit plans, is based on the market yields on Government securities as at the valuation date. Actuarial gains and losses are recognized immediately in the Statement of Profit and Loss.

**G    Taxation**

The company is a Section 8 Company as per the Companies Act, 2013. It was incorporated under Section 25 of the Companies Act, 1956 on 19 November'2013 as a private limited company limited by guarantee and not having share capital and has been granted licence under section 25 vide licence no. 103464. The Compnay renewed its registration under section 12A of the Income Tax Act, 1961 on 30 September 2021 vide Unique Registration Number AAGCR7058GE20140 and under section 80G (5) (VI) on 23 September 2021 vide Unique Registration Number AAGCR7058GF20213 for the year A.Y. 2022-23 to AY 2026-27, hence, no Income Tax liability arisen and deferred tax liability / asset not calculated.

**H    Provisions, Contingent Liabilities and Contingent Assets**

Provisions are recognised for liabilities that can be measured only by using a substantial degree of estimation, if

- (i) the Company has a present obligation as a result of a past event,
- (ii) a probable outflow of resources is expected to settle the obligation and
- (iii) the amount of the obligation can be reliably estimated.

Reimbursement expected in respect of expenditure required to settle a provision is recognised only when it is virtually certain that the reimbursement will be received.

Contingent Liability is disclosed in the case of

- (i) a present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation



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(ii) a possible obligation, unless the probability of outflow of resources is remote.

Contingent Assets are neither recognised, nor disclosed.

Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance sheet date.

| **Functional and presentation currency**

Items included in the financial statements are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial statements are presented in Indian rupee (INR), which is the Company's functional and presentation currency.<sup>¶</sup>

All amounts are in Rupees lakhs with two decimal points rounded off to the nearest thousands, unless otherwise stated.



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**Notes Forming Part of Balance Sheet**

**2 Guarantee Deposits**

Particulars	As at 31st March,	As at 31st March,
	2023 (Rs. In Lakhs)	2022 (Rs. In Lakhs)
At the Beginning	0.10	0.10
Issued During the Year	-	-
<b>Oustanding at the end of the year</b>	<b>0.10</b>	<b>0.10</b>

**3 Reserves and Surplus**

Particulars	As at 31st March,	As at 31st March,
	2023 (Rs. In Lakhs)	2022 (Rs. In Lakhs)
<b>Surplus</b>		
Balance brought forward from previous year	138.48	68.28
Surplus / (Deficit) after Taxes	17.91	70.20
<b>Closing balance as year end</b>	<b>156.39</b>	<b>138.48</b>

Surplus earning are the profit of the company earned till date.

**4 Long-Term Provisions**

Particulars	As at 31st March,	As at 31st March,
	2023 (Rs. In Lakhs)	2022 (Rs. In Lakhs)
Provision for Gratuity	12.14	11.30
<b>Total</b>	<b>12.14</b>	<b>11.30</b>

**5 Trade Payables**

Particulars	As at 31st March,	As at 31st March,
	2023 (Rs. In Lakhs)	2022 (Rs. In Lakhs)
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	1.32	3.52
<b>Total</b>	<b>1.32</b>	<b>3.52</b>

**6 Other Current Liabilities**

Particulars	As at 31st March,	As at 31st March,
	2023 (Rs. In Lakhs)	2022 (Rs. In Lakhs)
Expenses payable	1.33	1.46
Auditors Remuneration Payable	1.30	0.97
Company Law Retainership Payable	0.22	0.22
TDS Payable	2.70	3.67
PF Payable	1.27	1.10
Grant Received in Advance	-	251.50
<b>Total</b>	<b>6.82</b>	<b>258.92</b>



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**7 Short Term Provisions**

<b>Particulars</b>	<b>As at 31st March,</b>	
	<b>2023</b> <b>(Rs. In Lakhs)</b>	<b>2022</b> <b>(Rs. In Lakhs)</b>
Provision for Gratuity	0.13	0.14
<b>Total</b>	<b>0.13</b>	<b>0.14</b>

**9 Long term loans and advances**

(Unsecured, Considered good)

<b>Particulars</b>	<b>As at 31st March,</b>	
	<b>2023</b> <b>(Rs. In Lakhs)</b>	<b>2022</b> <b>(Rs. In Lakhs)</b>
Security Deposits	0.36	0.60
<b>Total</b>	<b>0.36</b>	<b>0.60</b>

**10 Cash and cash equivalents**

<b>Particulars</b>	<b>As at 31st March,</b>	
	<b>2023</b> <b>(Rs. In Lakhs)</b>	<b>2022</b> <b>(Rs. In Lakhs)</b>
Cash in hand	-	-
Cash at Bank	-	-
- Saving Accounts	152.06	390.65
<b>Total</b>	<b>152.06</b>	<b>390.65</b>

**11 Short term loans and advances**

(Unsecured, Considered good)

<b>Particulars</b>	<b>As at 31st March,</b>	
	<b>2023</b> <b>(Rs. In Lakhs)</b>	<b>2022</b> <b>(Rs. In Lakhs)</b>
Prepaid expenses	6.54	2.39
Income Tax Receivable	8.08	8.03
Other Advances	0.52	-
Grant Receivable	-	4.00
<b>Total</b>	<b>15.14</b>	<b>14.42</b>

**12 Donations and Grant received**

<b>Particulars</b>	<b>For Year Ended 31st</b>	<b>For Year Ended</b>
	<b>March, 2023</b> <b>(Rs. In Lakhs)</b>	<b>31st March, 2022</b> <b>(Rs. In Lakhs)</b>
Income from Grant received - Local	253.82	465.96
Income from Grant received - Foreign	84.48	102.84
Donations - Local	255.80	128.82
Donations - Foreign	22.87	9.15
	<b>616.97</b>	<b>706.77</b>



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**13 Other Income**

Particulars	For Year Ended 31st March, 2023 (Rs. In Lakhs)	For Year Ended 31st March, 2022 (Rs. In Lakhs)
Interest Income	9.51	7.86
	<b>9.51</b>	<b>7.86</b>

**14 Program Expenses**

Particulars	For Year Ended 31st March, 2023 (Rs. In Lakhs)	For Year Ended 31st March, 2022 (Rs. In Lakhs)
Grants to NGO Partners	108.15	228.67
Salary (Program)	57.65	88.42
Protection and Care of Vanurable Children	91.08	35.92
Child Care and Protection in Slum Community	6.71	-
Food and Nutrition	0.06	44.16
Family Restoration	2.76	0.47
Awareness Campaigns	0.19	0.26
Safety and Hygiene Kits Distribution- COVID	-	24.46
Training and Program Monitoring Travel Expenses	8.97	12.27
	<b>275.57</b>	<b>434.63</b>

**15 Enabling Function Expenses**

Particulars	For Year Ended 31st March, 2023 (Rs. In Lakhs)	For Year Ended 31st March, 2022 (Rs. In Lakhs)
Salary (Enabling Function)	65.10	63.78
Staff Welfare and Capacity Development	3.83	3.97
Gratuity Expenses	6.03	5.85
PF & ESI Contribution	16.55	12.82
Website Maintanance Expenses	3.95	0.44
Information Technology Services & Expenses	6.64	9.31
Fundraising Outsource Services	101.34	60.53
Corporate & Individual FR Expenses	102.56	17.22
	<b>306.00</b>	<b>173.92</b>

**16 Other Expenses**

Particulars	For Year Ended 31st March, 2023 (Rs. In Lakhs)	For Year Ended 31st March, 2022 (Rs. In Lakhs)
Office rent	4.41	13.44
Loss on Sale of Fixed Assets	0.26	0.44
Legal & Professional Expenses	1.71	1.86
Auditor's Remuniration (Note 16.1)	1.55	1.93
Office utilities and other expenses	13.27	12.66
Telephone communication expense	0.40	1.38
Travelling & conveyance expenses	1.81	0.90
<b>Total</b>	<b>23.41</b>	<b>32.61</b>



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**16.1 Auditor's Remuneration**

	(Rs. In Lakhs)	(Rs. In Lakhs)
<b>As Auditor</b>		
Audit Fees	1.18	0.83
<b>In Other Capacity</b>		
Taxation Matters	0.08	0.78
Certification	0.29	0.32
	<b>1.55</b>	<b>1.93</b>

16a "Related party disclosures", for the year ended 31st March, 2023, as required by Accounting Standard-18 ("AS-18") are given below:

**Key Managerial Personnel:**

Mr. Sanjay Kumar Gupta, Director  
 Ms. Yasmin Riaz, Director  
 Mr. Harbhajan Singh, Director  
 Ms. Megha Jain, Director  
 Ms. Priya Varadarajan (Joined as on 09.07.2022), Director  
 Mr. Navin Sellaraju Sukumar (Joined as on 25.02.2023) CEO and Additional Director

Transactions with Related Parties :-	Current Year (Rs. In Lakhs)	Previous Year (Rs. In Lakhs)
CEO Salary	8.86	Nil
Travel reimbursemnt	0.07	Nil

**Note 17** The Enterprise is a Level -II enterprise as per the norms of the National Advisory Committee on Accounting Standards and in pursuance of exemption of exemption or relaxation from the applicability of Accounting Standard issued by National Advisory Committee on Accounting Standards, available to such enterprises, information required in AS-17 Segment Reporting has not been disclosed

**Note 18** Operating Leases: The Company has taken office premises under cancellable operating leases. These lease agreements are normally renewable with mutual consent on expiry. There are no non-cancellable lease agreement as on March 31, 2023. The rent paid during the year is Rs. 4.41 lakhs (previous year Rs.13.44 lakhs)

**Note 19 Contingent Liabilities**

Contingent Liabilities	Amount (Rs. In Lakhs)	Amount (Rs. In Lakhs)
Income Tax demand Under Appeal	37.02	37.02



**Note 20 Additional regulatory information required by Schedule III**

**(i) Details of Benami Property held**

No proceedings have been initiated on or are pending against the company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

**(ii) Willful Defaulter**

Company has not been declared Willful defaulter by any bank or financial institution or government or any government authority.

**(iii) Compliance with number of layers of companies**

The company has no subsidiary company.

**(iv) Compliance with approved scheme(s) of arrangements**

The company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

**(v) Utilization of borrowed funds and share premium**

A. The company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

B. The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries

**(vi) Undisclosed income**

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

**(vii) Details of Crypto currency or Virtual currency**

The company has not traded or invested in crypto currency or virtual currency during the current or previous year.

**(viii) Registration of charges or satisfaction with Registrar of Companies:**

The company does not have any loan against which charge is to be registered.

**(ix) Utilization of borrowings availed from banks and financial institutions:**

During the year, the company does not have any borrowing from banks and financial institutions.

(x) The Company has registered under section 8 of The Companies Act. 2013 and does not have any kind of shares, hence company has not declared or paid dividend during the year 2022-2023.

(xii) The company have no transactions with companies struck off under section 248 of the companies Act, 2013 or section 560 of Companies Act, 1956.



(xiii) Disclosures of Ratios:

The following are analytical ratios for the year ended 31st March, 2023 and 31st March, 2022:

S. No.	Ratio	Numerator	Denominator	31st March, 2023	31st March, 2022	% Variance	Reasons for change in ratio by more than 25% as compared to the previous year
1	Current Ratio	Current Assets	Current Liabilities	20.54	1.54	352.50	Increase in Current Assets
2	Debt- equity ratio	Total Debt	Shareholder Equity	N/A	N/A	N/A	-
3	Debt service coverage ratio	Earning Available for debt service	Debt service	N/A	N/A	N/A	-
4	Return on equity ratio	Net Profit after Tax	Average Shareholder Equity	N/A	N/A	N/A	-
5	Inventory turnover ratio	Sale	Average Inventory	N/A	N/A	N/A	-
6	Trade receivables turnover ratio	Net Credit Sale	Avg Account Receivable	N/A	N/A	N/A	-
7	Trade Payable turnover ratio	Net Credit Purchase	Avg Trade Payable	N/A	N/A	N/A	-
8	Net capital turnover ratio	Net Sales	Average Working Capital = Average Current Assets - Average Current Liabilities	N/A	N/A	N/A	-
9	Net profit ratio	Net Profit after Tax	Net Sales	N/A	N/A	N/A	-
10	Return on capital employed	Earning before Interest and taxes	Capital Employed = Average Equity + Average Debts + Average Lease Liabilities	N/A	N/A	N/A	-
11	Return on Investment-Equity	Net Gain/Loss on Investment during the year + Change in Market value during the year + dividend income	(Opening Cost of Investment + wt(net inflow of sale and purchase investment)	N/A	N/A	N/A	-

Note 21 Previous year figures have been regrouped / recast wherever found necessary to correspond with current year classification.

As per our report of even date

For Jagdish Chand & Co.

Chartered Accountants

ICAI Firm Reg. No. 000129N



Ravi Goel  
Partner  
M. No. 078748

Place: New Delhi  
Date: 8th July 2023

For and on behalf of the Board of Directors

Sanjay Gupta  
Director  
DIN: 01657370

Yasmin Riaz  
Director  
DIN: 08332110

Navin Sellaraju Sukumar  
CEO

#### 6. MSME DISCLOSURE BELOW TRADE CREDITORS

Information as required to be furnished as per Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) is given below. This information has been determined to the extent such parties have been identified on the basis of information available with the company.

Particulars	Amount remaining unpaid to supplier covered under MSMED Act at the end of the year		
	As at 31st March, 2023	As at 31st March, 2022	(Rs.in Lakhs)
Principal	-	-	-
Interest	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>
The amount of interest paid by the buyer in terms of section 16, of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act.	-	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006	-	-	-
The total dues of Micro and Small Enterprises which were outstanding for more than stipulated period	-	-	-

#### 7. TRADE PAYABLE DISCLOSURES BELOW TRADE PAYABLE FOR CURRENT AND NON CURRENT SEPARATELY

Trade Payable (Current) Ageing Schedule as at 31st March, 2023:

Particulars	Outstanding for following periods from due date of payment			
	Not Due	Less Than 1 Year	1-2 Years	More than 3 years
(i) MSME	-	-	-	-
(ii) Others	-	1.32	-	-
(iii) Disputed dues – MSME	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-
<b>Total</b>	<b>-</b>	<b>1.32</b>	<b>-</b>	<b>-</b>

Trade Payable (Current) Ageing Schedule as at 31st March, 2022:

Particulars	Outstanding for following periods from due date of payment			
	Not Due	Less Than 1 Year	1-2 Years	More than 3 years
(i) MSME	-	-	-	-
(ii) Others	-	3.52	-	-
(iii) Disputed dues – MSME	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-
<b>Total</b>	<b>-</b>	<b>3.52</b>	<b>-</b>	<b>-</b>



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**Note - 14.1**

**Disclosures under Accounting Standard 15 "Employee Benefits"**

The Company has a defined benefit gratuity plan. Every employee who has rendered continuous service of five years or more is entitled to get gratuity on superannuation, resignation, termination, disablement or on death in accordance with Gratuity Act 1972. The liability for the same is recognised on the basis of actuarial valuation.

**a) The amounts recognized in the Balance Sheet is as under:**

<b>Particulars</b>	<b>Year</b>	<b>Gratuity ( Partly Funded) (Rs. In Lakhs)</b>
Present value of obligations as at the end of year	2022-23	12.27
	2021-22	11.44
Funded status	2022-23	(8.19)
	2021-22	(2.16)
<b>Net Assets/(Liability) recognized in balance sheet</b>	2022-23	(8.19)
	2021-22	(2.16)

**b) Expense recognized in Statement of Profit and Loss is as under:**

<b>Particulars</b>	<b>Year</b>	<b>Gratuity</b>
Current Service Cost	2022-23	4.32
	2021-22	4.10
Past Service Cost	2022-23	-
	2021-22	-
Expected Return on Plan Assets	2022-23	(0.67)
	2021-22	(0.45)
Interest Cost on Defined Benefit Obligation	2022-23	0.83
	2021-22	0.71
Net Actuarial (Gain) / Loss recognized in the period	2022-23	1.55
	2021-22	0.14
<b>Expenses recognized in Statement of Profit and Loss</b>	2022-23	6.03
	2021-22	4.50

**d) Reconciliation of Opening and Closing balances of Defined Benefit Obligation is as under:**

<b>Particulars</b>	<b>Year</b>	<b>Gratuity</b>
Present Value of Obligations as at beginning of year	2022-23	11.44
	2021-22	10.52
Interest Cost	2022-23	0.83
	2021-22	0.71



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Current Service Cost	2022-23	4.32
	2021-22	4.10
Actuarial (Gains)/Losses arising from changes in Demographic Assumptions	2022-23	-
	2021-22	-
Changes in Financial Assumptions	2022-23	(0.18)
	2021-22	(0.69)
Experience Adjustments	2022-23	1.54
	2021-22	0.99
Past Service Cost	2022-23	-
	2021-22	-
Benefits Paid	2022-23	(5.68)
	2021-22	(4.20)
<b>Present value of obligations as at end of year</b>	<b>2022-23</b>	<b>12.27</b>
	<b>2021-22</b>	<b>11.44</b>

**e) Actuarial Assumptions are as under:**

Particulars	Year	Gratuity
Discount Rate	2022-23	7.26%
	2021-22	7.26%
Expected rate of Future Salary Increase	2022-23	7.50%
	2021-22	7.50%
Mortality rates	2022-23	As per IALM (2012-14) Table
	2021-22	As per IALM (2012-14) Table
Retirement Age	2022-23	60
	2021-22	60
Ages		Withdrawal Rate
Up to 30 Years	2022-23	6%
	2021-22	6%
From 31 to 44 years	2022-23	6%
	2021-22	6%
Above 44 years	2022-23	6%
	2021-22	6%

**Mortality rates inclusive of provision for disability -100% of IALM (2006 – 08)**

**Risks Associated with Plan Provisions**

Valuations are based on certain assumptions, which are dynamic in nature and vary over time. As such Company is exposed to various risks as follow:



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<b>Salary Risk</b>	The present value of the defined benefit plan liability is calculated with the assumption of salary increase rate of plan participants in future. Deviation in the rate of increase of salary in future for plan participants from the rate of increase in salary used to determine the present value of obligation will have a bearing on the plan's liability.
<b>Investment Risk</b>	The present value of the defined benefit plan liability is calculated using a discount rate determined by reference to Government bonds Yield. If plan liability is funded and return on plan asset is below this rate, it will create a plan deficit.
<b>Discount Rate Risk</b>	A decrease in the bond interest rate ( discount rate) will increase the plan liability
<b>Mortality Risk</b>	The present value of the defined benefit plan liability is calculated by reference to the best estimate of the mortality of plan participants. For this report we have used Indian Assured Lives Mortality (2006-08) ultimate table. A change in mortality rate will have a bearing on the plan's liability.

**g) Summary of Membership Data:**

Particulars	As at 31st March 2023
Number of Employees	33
Total Monthly Salary for Gratuity	10.02
Average Past Service ( Years )	1.74
Average Age ( Years )	32.77
Average remaining Working Life ( Years )	27.23

**h) Major Categories of Plan Assets (as percentage of total plan assets) is as under:**

Particulars	Year	Gratuity
Fund Managed by Insurer	2022-23	0.00
	2021-22	0.00

**i) Sensitivity analysis is as under:**

**Impact of the Change in Discount Rate**

Particulars	Year	Gratuity
Impact due to Increase of .5%	2022-23	(0.68)
	2021-22	(0.67)
Impact due to Decrease of .5%	2022-23	0.74
	2021-22	0.73

**Impact of the Change in Salary Increase**



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Particulars	Year	Gratuity
Impact due to Increase of .5%	2022-23	0.57
	2021-22	0.72
Impact due to Decrease of .5%	2022-23	(0.68)
	2021-22	(0.67)

\*Changes in Defined Benefit Obligation due to .5% Increase/Decrease in Mortality Rate, if all other assumptions remain constant is negligible.

Sensitivities as to rate of inflation, rate of increase of pensions in payment, rate of increase of pensions before retirement & life expectancy are not applicable being a lump sum benefit on retirement.



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**Notes forming part of financial statements**

**8 Property, Plant and Equipment**

Particulars	Tangible			Software	Intangible	(Rs. in Lakhs)
	Computer	Office equipment	Furniture			
<b>Gross Block</b>						
Balance as at April 01, 2021	9.65	5.93	2.38	17.96	4.72	4.72
Additions	1.95	-	-	1.95	-	-
Disposals	-	-	-	-	-	-
<b>Balance as at March 31, 2022</b>	<b>11.60</b>	<b>5.93</b>	<b>2.38</b>	<b>19.91</b>	<b>4.72</b>	<b>4.72</b>
<b>Balance as at April 01, 2022</b>	<b>11.60</b>	<b>5.93</b>	<b>2.38</b>	<b>19.91</b>	<b>4.72</b>	<b>4.72</b>
Additions	-	3.82	2.73	6.54	-	-
Disposals	0.49	2.62	1.18	4.28	-	-
<b>Balance as at March 31, 2023</b>	<b>11.11</b>	<b>7.13</b>	<b>3.93</b>	<b>22.17</b>	<b>4.72</b>	<b>4.72</b>
<b>Depreciation/Amortisation</b>						
Balance as at April 01, 2021	7.82	2.51	0.74	11.07	2.69	2.69
Depreciation for the year	1.15	1.04	0.18	2.37	0.90	0.90
Accumulated Depreciation on disposals	0.02	0.19	0.68	0.90	-	-
<b>Balance as at March 31, 2022</b>	<b>8.99</b>	<b>3.74</b>	<b>1.61</b>	<b>14.34</b>	<b>3.59</b>	<b>3.59</b>
<b>Balance as at April 01, 2022</b>	<b>8.99</b>	<b>3.74</b>	<b>1.61</b>	<b>14.34</b>	<b>3.59</b>	<b>3.59</b>
Depreciation for the year	1.15	1.29	0.26	2.70	0.89	0.89
Accumulated Depreciation on disposals	0.49	2.21	1.17	3.87	-	-
<b>Balance as at March 31, 2023</b>	<b>9.65</b>	<b>2.82</b>	<b>0.70</b>	<b>13.17</b>	<b>4.48</b>	<b>4.48</b>
<b>Net Block</b>						
Balance as at March 31, 2022	2.61	2.19	0.77	5.56	1.13	1.13
Balance as at March 31, 2023	1.46	4.31	3.23	9.00	0.24	0.24

**8.1 Valuation of PP&E, intangible asset and investment property**

The company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.

