

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2021-22**

PAN	AAATA4211D		
Name	ANNAMACHARYA EDUCATIONAL TRUST		
Address	H.NO.2-2-25/P/7/1 , D.D.COLONY , BAGH AMBERPET , HYDERABAD , HYDERABAD , 36-Telangana , 500013		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	130785360050222
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	7,90,768
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 7,90,770
	Dividend Tax Payable	9	0
Distribution Tax details	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
	Accrued Income as per section 115TD	14	0
Accrued Income & Tax Detail	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

This return has been digitally signed by CHOPPA SHASHIKALA in the capacity of having PAN ABBPC4906F from IP address 10.1.36.239 on 05-02-2022 16:56:30  
DSC Sl. No. & Issuer 3276660 & 2928349126665301816CN=SafeScrypt sub-CA for RCAI Class3 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

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**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

# FORM NO. 10BB [See rule 16CC]

Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of section 10(23C).



e-Filing Anywhere Anytime  
Income Tax Department, Government of India

Acknowledgement Number -129738520050222

- (i) We have examined the Balance Sheet as at **31 March 2021** and the Income and Expenditure or Profit and Loss Account for the year ended on that date attached herewith of **ANNAMACHARYA EDUCATIONAL TRUST** and **AAATA4211D** (Name and PAN of fund or trust or institution or any university or other educational institution or any hospital or other medical institution).
- (ii) We certify that the Balance Sheet and the Income and Expenditure Account or Profit and Loss Account are in agreement with the books of account maintained by the head office at Hyderabad and 5 branches.
- (iii) Subject to comments below
- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
- (b) In our opinion, proper books of account have been kept by the head office and branches of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution so far as appears from our examination of the books of account.
- (c) In our opinion and to the best of our information and according to the information given to us, the said accounts read with notes thereon, if any, give a true and fair view –
- (1) In the case of the Balance Sheet, of the state of affairs of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution as at **31 March 2021** and
- (2) In the case of Income and Expenditure Account or Profit and Loss Account, surplus or deficit or profit or loss for the year ended on that date.

Where any of the matters stated in this report is answered negative or with qualification, the report shall state the reason for the same

UDIN 22027068AALLAV6680

The prescribed particulars are annexed herewith :

Place	183.83.38.41
Date	05-Feb-2022
Name	PALA MENTE
Membership No.	027068
Firm Registration Number	003581S
Date of Audit Report	04-Feb-2022
Address	9-74, PANDURANGA NAGAR, Bharat Nagar Colony S.O, Balanagar,

HYDERABAD, 500018, Telangana,  
INDIA

**ANNEXURE**  
**Statement of particulars**  
**PART A- GENERAL**

1.	Name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.	ANNAMACHARYA EDUCATIONAL TRUST
2.	Address	D D COLONY, BAGH AMBERPET,, Amberpet, Amberpet S.O, HYDERABAD, Telangana, India - 500013
3.	Permanent Account Number	AAATA4211D
4.	Assessment year	2021-22
5.	Sub-clause of section 10(23C) under which the fund or trust or institution or any university or other educational institution or any hospital or other medical institution is seeking exemption.	(vi)
6.	Number and date of notification/approval of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution	F.No.CC/Tech-I/22B(21)/2007-08, 28-Mar-2008

**PART B- Application of income for charitable or religious or educational or philanthropic purposes**

7.	Nature of charitable/ religious/ educational/ philanthropic activity [as referred to in subclauses (iv),(v),(vi) or (via) of section 10(23C)]	Educational Institutions
8.	Total income of the previous year of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution	₹ 76,47,77,223
9.	Amount of income of the previous year applied during the year wholly and exclusively to the objects for which it is established	₹ 47,04,90,845
10.	Amount of income of the previous year accumulated for application, wholly and exclusively, to the objects for which it is established, to the extent it does not exceed 15% of income of that year.	₹ 11,47,16,583
11.	Amount of income, exceeding 15% of income of the year, accumulated in accordance with clause (a) of the third proviso to section 10(23C).	₹ 17,95,69,795
12.	(a) Whether, during the previous year, any part of the income, not exceeding 15% of income accumulated in any earlier year, was	No

applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?	
(b) If answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated	
13.	(a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto? No
(b) If answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated	
14.	Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was not utilised for purposes for which it was accumulated during the period for which it was to be accumulated? No
(b) If answer to (a) above is 'yes', then give details thereof, together with amount of income not so utilised.	

#### PART C- OTHER INFORMATION

15.	(a) Whether any funds, other than the assets or voluntary contributions referred to in clause (b) of the third proviso to section 10(23C), were invested or deposited for any period during the previous year, otherwise than in the forms and modes specified in subsection (5) of section 11. No
(b) If the answer to (a) above is 'yes', then give details as under:	

Sl. No.	Nature of Investment or Deposit	Amount Invested or Deposit	Period of Investment or Deposit
No Records Added			

16.	In relation to any income being profits and gains of business, -
(a) whether the business was incidental to the attainment of the objectives of the fund or trust or institution or university or other educational institution or hospital or other medical institution? No	
(b) whether separate books of account were maintained in respect of such business? No	
(c) if the answer to (a) and/or (b) above is 'no', then state the amount of such income. ₹ 0	

17.	(a) whether during the previous year, any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of clause (23C) of section 10?	No
	(b) If answer to (a) above is 'yes', then give details thereof, together with the amount of income so paid or credited	
18	(a) whether any voluntary contribution, other than voluntary contribution in cash or voluntary contribution of the nature referred to in clause (b) of the third proviso to section 10(23C), was held during the previous year, otherwise than in any of the forms or modes specified in sub-section (5) of section 11, after the expiry of one year from the end of the previous year in which such voluntary contribution was received?	No
	(b) If answer to (a) above is 'yes', then give details thereof, including the amount of such voluntary contribution	
19	(a) whether any anonymous donation referred to in section 115 BBC was received during the year?	No
	(b) If answer to (a) above is 'yes', then state the amount of such anonymous donation	

Place

183.83.38.41

Date

05-Feb-2022

Acknowledgement Number - 129738520050222

This form has been digitally signed by PALA SANKARAM MENTE having PAN AAWPM0002A from IP Address 183.83.38.41 on 05-Feb-2022 02:04:52 PM

Dsc SI No and issuer 20142907CN=e-Mudhra Sub CA for Class 2 Individual 2014,C=IN,O=eMudhra Consumer Services Limited,OU=Certifying Authority



# SANKARAM & ASSOCIATES

## CHARTERED ACCOUNTANTS

### AUDITORS' REPORT

To

The Members,

**ANNAMACHARYA EDUCATIONAL TRUST**

**2-2-25/P/7/1, D.D.COLONY, Bagh Amberpet,  
HYDERABAD-500 013**

1. We have audited the attached Balance Sheet of **ANNAMACHARYA EDUCATIONAL TRUST** as at 31<sup>st</sup> March, 2021 and also the Income and Expenditure for the year ended on that date annexed thereto. These financial statements are the responsibility of the Management Committee. Our responsibility is to express an opinion on these financial statements based on our Audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An Audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and report that,
3. Further to our comments in Annexure referred to above , we report that:
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion, proper books of account, as required by law, have been kept by the Trust , so far as appears from our examination of the books;
  - c) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts;





SANKARAM & ASSOCIATES  
Chartered Accountants

- d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with notes thereon, gives a true and fair view in conformity with the accounting principles generally accepted in India:-
- i) In the case of the Balance Sheet, of the state of affairs of the Trust as at 31<sup>st</sup> March 2021, and
  - ii) In the case of the Income and Expenditure Account, of the Trust for the year ended on that date.

Date: 20.12.2021

Place: HYDERABAD



for SANKARAM & ASSOCIATES,  
Chartered Accountants,  
FRN. 003581S

( M. Pala Sankaram )  
Partner.

MNF No. 027068

UDIN: 22027068AAAAAU5277

**ANNAMACHARYA EDUCATIONAL TRUST**  
 2-25/P7/1 D.D. COLONY,  
 BAGH AMBERPET, HYDERABAD-500 013.

CONSOLIDATED BALANCE SHEET AS ON 31.03.2021

LIABILITIES	SCHE-DULES No.	AS ON 31.03.2021		ASSETS	SCHE-DULES No.	AS ON 31.03.2021	
		Rs.	Rs.			Rs.	Rs.
CORPUS FUND	I	1,429,222,239		FIXED ASSETS	VII	997,614,240	
SECURED LOANS	II	122,332,832		FIXED DEPOSITS	VIII	266,201,231	
UNSECURED LOANS	III	6,250,090		ADVANCE TO SUPPLIERS	IX	12,711,482	
CURRENT LIABILITIES	IV	57,274,331		LOANS AND ADVANCES	X	60,081,527	
SUNDAY CREDITORS	V	73,546,529		CASH & BANK BALANCE	XI	84,031,115	
OUTSTANDING EXPENSES	VI	152,116,644		CLOSING STOCK	XII	885,240	
				PRE-PAID EXPENSES		6,907,715	
				TUITION FEE RECEIVABLE		412,310,115	
<b>TOTAL</b>		<b>1,840,742,665</b>		<b>TOTAL</b>		<b>1,840,742,665</b>	

As per our report of Even Date  
 for SANKARAM & ASSOCIATES  
 Chartered Accountants  
 Firm Reg. No. 003581S.  
  
 (M.Pala Sankaram)  
 Partner.  
 Member No. 027068.



for and on behalf of the Trust  
**ANNAMACHARYA EDUCATIONAL TRUST**

  
 (Smt. C.SHASHIKALA)  
 Secretary.

Place: Hyderabad  
 Date: 20.12.2021

**ANNAMACHARYA EDUCATIONAL TRUST**

2-2-25/P/7/1 D.D. COLONY,

BAGH AMBERPET, HYDERABAD-500 013.

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021**

EXPENDITURE	SCHE-DULES No.		FOR THE YEAR ENDED 31.03.2021		SCHE-DULES No.	FOR THE YEAR ENDED 31.03.2021	
		Rs.		Rs.			Rs.
ACADEMIC EXPENSES	XV	283,445,583	INCOME		XII		651,284,305
ADMINISTRATIVE EXPENSES	XVI	28,177,867	TUITION & OTHER FEES		XIV		32,844,162
Maintenance CHARGES	XVII	63,039,163	MISCELLANEOUS INCOME				8,937,751
FINANCIAL CHARGES	XVIII	7,929,797	INTEREST ON DEPOSITS				62,730,175
DEPRECIATION	VII	97,107,261	HOSTEL COLLECTIONS				8,980,830
EXCESS OF INCOME OVER EXPENDITURE		285,077,551	BUS COLLECTIONS				
<b>TOTAL</b>		<b>764,777,223</b>			<b>TOTAL</b>		<b>764,777,223</b>

As per our report of Even Date  
for SANKARAM & ASSOCIATES  
Chartered Accountants  
Firm Reg.No.003581S.  
  
(M.Pala Sankaram)  
Partner.  
Memb.No.027068.

for and on behalf of the Trust  
ANNAMACHARYA EDUCATIONAL TRUST



  
(Smt. C SHASHIKALA)  
Secretary.

Place: Hyderabad  
Date: 20.12.2021

**ANNAMACHARYA EDUCATIONAL TRUST**  
**2-2-25/P/7/1 D.D. COLONY,**  
**BAGH AMBERPET, HYDERABAD**

PARTICULARS	AS ON 31.03.2021
<b>SCHEDULE - I : CORPUS FUND:</b>	
Opening Balance	₹ 1,149,243,677
Less: Deductions during the year	(5,098,989)
Add : Excess of Income over Expenditure	285,077,551
<b>TOTAL</b>	<b>1,429,222,239</b>

**SCHEDULE - II : SECURED LOANS**

Kotak Mahindra Bank-Vehicle Loans	94,787,713
Vehicle Loan- Alpha Financial Services	2,545,035
Bank OD - Union Bank of India	25,000,084
<b>TOTAL</b>	<b>122,332,832</b>

**SCHEDULE - III : UN-SECURED LOANS**

From Trust Members	-
From Friends ,Relatives and other philanthropists	6,250,090
<b>TOTAL</b>	<b>6,250,090</b>

**SCHEDULE - IV : CURRENT LIABILITIES**

Caution / Others Deposits	640,500
JNTU Payables	47,172,739
Tuition Fee Received (Advance)	1,548,761
AIT'S Alumina Association	334,781
Hostel Cook payable	69,400
NSS Collections	414,467
Residency Educational Society	2,246,001
Grants-in-aid - from Programmes	4,847,683
<b>TOTAL</b>	<b>57,274,331</b>

**SCHEDULE - V : SUNDAY CREDITORS ( LIABILITIES )**

Creditors for Capital Goods	70,898,537
Creditors for Expenses	2,647,992
<b>TOTAL</b>	<b>73,546,529</b>

Page No 3



For ANNAMACHARYA EDUCATIONAL TRUST

C. Shashikala  
SECRETARY

**ANNAMACHARYA EDUCATIONAL TRUST**

PARTICULARS	AS ON 31.03.2021
<b>SCHEDULE - VI : OUTSTANDING EXPENSES</b>	<b>₹</b>
Audit Fees payable	552,500
Staff Salaries Payable	84,742,984
Bus Maintenance Payable	312,286
Professional Tax	394,917
TDS Payable	540,432
L.I.C Payable	462,028
Scholarship Payable	38,480
Electricity charges payable	373,131
PF and ESI Payable	209,761
Other Outstanding Expenses Payable	22,366,960
Security charges payable	159,515
Telephone charges payable	26,539
Gratuity Payable	36,457,284
Property Tax Payable	5,479,829
<b>TOTAL</b>	<b>152,116,644</b>

**SCHEDULE - VIII : FIXED DEPOSITS**

Andhra Bank - Including accrued interest	257,050,877
SBI - Including accrued Interest	6,091,677
Electricity Deposit	2,927,527
Gas Deposit	80,450
Other Deposits	50,700
<b>TOTAL</b>	<b>266,201,231</b>

**SCHEDULE - IX : ADVANCE TO SUPPLIERS**

Advance to Suppliers	12,711,482
<b>TOTAL</b>	<b>12,711,482</b>

**SCHEDULE - X : LOANS AND ADVANCES ( ASSETS )**

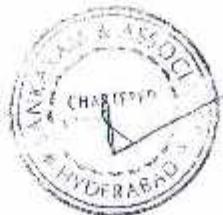
Advance to Staff	5,008,792
Advance : Fixed Assets	37,838,015
Advance to Others	14,867,335
TDS & TCS Received	2,367,386
<b>TOTAL</b>	<b>60,081,527</b>

**SCHEDULE - XI : CASH AND BANK BALANCE**

Cash on Hand	826,346
Cash with Scheduled Banks	83,204,769
<b>TOTAL</b>	<b>84,031,115</b>

**SCHEDULE - XII : CLOSING STOCK**

Printing & Stationery	-
Hostel Grocery	885,240
<b>TOTAL</b>	<b>885,240</b>



For ANNAMACHARYA EDUCATIONAL TRUST

C. Sheethikale  
SECRETARY

ANNAMACHARYA EDUCATIONAL TRUST  
2-25/P71, D.D.COLONY  
BAGH AMBERPET, HYDERABAD

FIXED ASSETS : SCHEDULE No. VII

Sl. No.	Name of the Assets	W.D.V as on 01.04.2020	Additions during the year		Total cost value as on 31.03.2021	Dep. Rate %	Depreciation For the Year	W.D.V.as on 31.03.2021	Net Block W.D.V.as on 31.03.2020
			More than six months	Less than six months					
1	Buildings	555,416,343	-	378,484	555,794,827	10%	55,560,556	500,234,268	555,416,343
2	Building Under Construction	84,929,020	7,419,657	11,933,023	22,000	104,259,700	-	104,259,700	84,929,020
3	College Buses	20,972,117	-	-	20,972,117	30%	6,291,635	14,680,482	20,972,117
4	Computers	15,707,318	66,668	5,618,586	12,500	21,360,072	40%	7,428,312	13,951,760
5	Electrical Equipment	24,463,228	790,878	910,968	-	26,165,074	15%	3,856,436	22,308,635
6	Furniture & Fixtures	35,392,302	12,901,308	2,333,575	-	50,622,185	10%	4,948,040	45,681,146
7	Generator	1,030,274	-	-	1,030,274	15%	154,541	875,733	1,030,274
8	Hostel Equipment	3,540,374	3,500	764,371	-	4,308,245	15%	588,909	3,719,336
9	Lab Equipment	39,725,865	690,936	624,755	-	41,041,556	15%	6,109,377	34,932,179
10	Land	177,914,568	34,196,405	-	212,110,973	-	-	212,110,973	177,914,568
11	Library Books	3,870,268	162,090	299,481	6,000	4,325,839	40%	1,670,440	2,655,400
12	Office Equipment	10,256,816	22,526	476,254	-	10,758,596	15%	1,578,070	9,180,526
13	Vehicles	20,41,912	-	6,345,470	-	28,757,382	15%	3,687,697	25,069,685
14	Workshop Equipment	162,484	-	-	162,484	15%	24,373	138,112	162,484
15	Solar Plant	13,027,77	-	-	13,027,177	40%	5,210,871	7,816,306	13,027,177
	<b>GRAND TOTAL</b>	<b>1,006,823,067</b>	<b>56,253,968</b>	<b>31,684,967</b>	<b>40,500</b>	<b>1,094,721,602</b>	<b>97,107,261</b>	<b>997,614,240</b>	<b>1,006,823,067</b>
	<b>PREVIOUS YEAR</b>	<b>901,433,146</b>	<b>71,664,876</b>	<b>224,421,653</b>	<b>85,316,680</b>	<b>1,112,202,895</b>	<b>105,379,830</b>	<b>1,006,823,068</b>	<b>-</b>

\*C.A. ANNAMACHARYA EDUCATIONAL TRUST

Page No.5



*C. Gopakumar*  
SECRETARY

**ANNAMACHARYA EDUCATIONAL TRUST**

PARTICULARS	FOR THE YEAR ENDED 31.03.2021
<b>SCHEDULE - XIII : TUITION &amp; OTHER FEES:</b>	
Tuition & Others Fees	₹ 651,284,305
<b>TOTAL</b>	<b>651,284,305</b>

**SCHEDULE - XIV : MISCELLANEOUS INCOME:**

Internet Collections	28,625
Library Collections	13,896,600
Other Collections	18,918,937
<b>TOTAL</b>	<b>32,844,162</b>

**SCHEDULE - XV : ACADEMIC EXPENSES**

Staff Salaries	260,833,964
Smart Class Expenses	1,822,350
Games & Sports	230,441
Guest Lecturers	926,359
Exam Stationery & Others	3,149,681
Seminars & Conferences	105,944
Subscription	1,415,228
Affiliation fee	3,583,010
Processing Fee ( AICTE and other Govt. agencies)	3,098,847
Internet charges	2,787,085
Inspection fee	244,430
S.V./JNTU/SBTET Fee Paid	3,064,113
Other Expenses	2,184,132
<b>TOTAL</b>	<b>283,445,583</b>

**SCHEDULE - XVI : ADMINISTRATIVE EXPENSES**

Advertisement charges	4,051,809
Audit Fee	649,000
Contingency	2,688,179
Electricity charges	4,828,879
Hospitality	533,932
Insurance Charges	2,302,685
Petrol & Conveyance	1,322,390
P.F.Contribution	3,273,368
Postage & Telegrams	191,300
Professional & Consultancy Fee	619,900
Property Tax and Other Taxes	1,177,143
Sanitary Expenses	3,794,864
Telephone charges	572,640
Travelling expenses	308,001
Vehicle Hire charges	131,944
Health Care Expenses	72,453
Transport charges	187,998
College Celebrations& Other Expenses	529,163
ESI Contribution	195,009
Donations	747,191
<b>TOTAL</b>	<b>28,177,867</b>



Page No.6

For ANNAMACHARYA EDUCATIONAL TRUST

C. Chethan kala  
SECRETARY

**ANNAMACHARYA EDUCATIONAL TRUST**

PARTICULARS	FOR THE YEAR ENDED 31.03.2021
<b>SCHEDULE - XVII: MAINTENANCE CHARGES</b>	<b>₹</b>
Bus & Vehicle Maintenance	6,883,859
Generator Maintenance	323,245
Security charges	7,925,728
Xerox Machine Maintenance	273,665
Hostel Maintenance	17,376,893
Repairs and Maintenance- Building	19,958,234
Repairs and Maintenance- Computers	724,416
Repairs and Maintenance- Electrical	1,131,006
Repairs and Maintenance- Furniture	1,810,775
Lab Maintenance	4,160,457
Office Maintenance	1,570,489
Repairs and Maintenance-Others	900,397
<b>TOTAL</b>	<b>63,039,163</b>

**SCHEDULE - XVIII : FINANCIAL CHARGES**

Bank charges	542,910
Interest on Bank Loans	7,386,887
<b>TOTAL</b>	<b>7,929,797</b>

**SCHEDULE - XIX : SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS**

**I. SIGNIFICANT ACCOUNTING POLICIES :**

**1. BASIS OF ACCOUNTING:**

The Accounts are maintained on accruals basis.

**2. CAPITAL EXPENDITURE:**

Expenditure on additions, modifications and alterations which will get enduring benefit to the asset have been treated as capital expenditure and accordingly those assets were capitalised based on the completion of particular asset, which can be identified and certified by the management as well as the registered valuer.

**3. CORPUS FUND :**

Corpus fund includes, excess income over expenditure and vice-versa of all the institutions run by the trust.

**4. VALUATION OF INVENTORY:**

Printing & Stationery and Hostel Glossary items have been valued at cost.



For ANNAMACHARYA EDUCATIONAL TRUST

Page No.7

C. Shashikale,  
SECRETARY

## ANNAMACHARYA EDUCATIONAL TRUST

### 5. FIXED ASSETS:

Fixed Assets are accounted at cost. Cost comprises of purchase cost and other direct and indirect cost attributable to purchase of that asset.

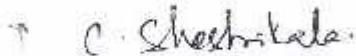
### 6. DEPRECIATION:

Depreciation on Fixed Assets are charged on Written Down Value ( W.D.V ) method as specified in the Income Tax Act. 1961.

### II. NOTES ON ACCOUNTS:

1. Corpus fund shown in Balance Sheet as on 31.03.2021 includes excess of income over expenditure for 2020-21 of Rs. 28,50,77,551/-
2. Income is accounted on accrual basis in all the cases except in the case of Hostel fee and bus fee which was paid for the whole academic year by the students not on financial year basis.
3. During the year under review the trust has capitalized Rs. 8.53 crores towards Fixed Assets including Buildings from Building Under construction, which were completed and used by the respective institutions where the assets are located.
4. The Trust is an approved Charitable Institution under the Income Tax Act. As the Trust fulfills the conditions specified in Section 11 & 12 of the Income Tax Act, it has obtained notification/order U/S 10(23C)(vi) of the Income Tax Act, 1961 from Chief Commissioner of Income Tax, Hyderabad, from the Asst. Year 2004-05 onwards. As the Income of the Trust is not taxable, no provision has been made towards Income Tax.
5. Paisa have been rounded off to the nearest rupee.

for ANNAMACHARYA EDUCATIONAL TRUST



(C. SHASHIKALA)

Secretary

Date: 20.12.2021

Place: HYDERABAD

For SANKARAM & ASSOCIATES

Chartered Accountants

Firm Registration No.003581S



(M.PALA SANKARAM)

Partner.

