

Sharing economy and Shared ownership



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Description

Consumers are changing their behaviors to opting for shared mobility services instead of individual transport. Technology advances and increased smartphone usage are enabling the growth of shared mobility.

With development of the sharing economy in transportation, housing and shopping, the willingness to share is increasing. Since Dubai's population is mainly made up of working age expatriates who often have time-limited residencies, ride sharing is easily acceptable.

1. Car sharing

- Many car sharing solutions already in the market and are expected to reach the mass market in the future
- Car sharing is growing rapidly : 86,000 vehicles, 5.8 million users, 2.5 billion booked minutes (2016)
- It is estimated that approx. 35 million drivers will be using car sharing in 2021

2. Bike sharing

- Bike-sharing is becoming increasingly visible across the world as an attractive option for mobility
- Bike sharing is growing worldwide with the number of cities offering bicycle sharing systems having grown more than 200x since 2001

3. Ride sharing

- Ride-sharing is becoming an increasingly attractive choice of transport
- Online carpooling platforms (incl. B2C offerings or informal peer-to-peer systems) help users organize carpools
- Online ride-sharing platforms let users book or "pool" rides offered by drivers using their private passenger cars
- Taxi companies offer their services through an app (e.g. myTaxi)
- Ride-sharing revenues are expected to grow at a CAGR of 16.3% between 2018-2022 resulting in a market value of 109bn USD in 2022

Tags

Future mobility

Key Trend

Sharing economy

shared mobility

STEEP

- Social
- Economical

Links

INFORMATION

The future of car ownership: Cars-as-a-service | TechCrunch

TRENDS

Private Ownership of Urban Spaces
Transportation-as-a-Service Business Models

Projects

RTA Future Scanning - Information & Trends

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Importance	