Digital Payment and the End of Cash

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Description

The trend towards online and card payment instead paying in cash is having an impact on transport payment systems - this will increase over the coming years.

- Electronic payments are already very present in transport (e.g. Uber and Careem) and generally perceived positively
- Bitcoin and other cryptocurrencies have grown exponentially during the past few years and may strengthen the move away from traditional money
- Some transport users who rely on cash may be disadvantaged by payment systems that are exclusively card-based or online

Tags

cash future of money

STEEP

- Social
- Economical

Links

TRENDS

Novel Payment Systems Staffless Stores

Projects

RTA Future Scanning - Information & Trends

Rating criterion	04.06.2020
Importance	High