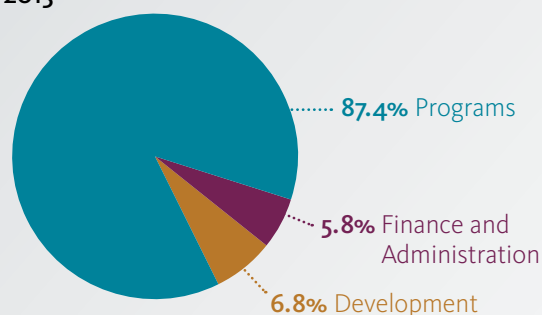


FINANCIAL STATEMENTS

EXPENDITURES

2013



Since 2004 AJWS has received an "A" rating from the American Institute of Philanthropy and a top rating of four stars from Charity Navigator. AJWS also meets all 20 of the Better Business Bureau's standards for charity accountability.

The Statements of Financial Position and Activities were derived from the 2013 audited financial statements of American Jewish World Service, Inc. A printed copy of the audited financial statements and form 990 for 2013 are available upon request. Our independent auditor is McGladrey LLP.

American Jewish World Service, Inc.

Statement of Financial Position as of December 31, 2013

(with summarized comparative financial information as of December 31, 2012)

	2013	2012
ASSETS		
Cash and cash equivalents	\$18,075,754	\$14,655,990
Contributions receivable, net	20,318,990	5,557,988
Investments	7,479,130	7,235,243
Prepaid expenses and other assets	353,505	424,250
Property and equipment, net of accumulated depreciation and amortization of \$3,175,140 and \$2,725,274, respectively	1,234,096	1,455,477
Total Assets	\$47,461,475	\$29,328,948
LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts payable and accrued expenses	\$927,632	\$1,151,585
Grants payable	14,516,355	10,615,260
Deferred rent	262,840	275,531
Unearned revenue	91,876	56,069
Charitable gift annuity obligation	216,372	255,312
Total Liabilities	\$16,015,075	\$12,353,757
Net assets:		
Unrestricted:		
Undesignated	1,362,143	403,069
Unrestricted designated for donor-advised funds	788,221	2,208,477
Unrestricted designated for long-term investment	2,121,200	2,037,438
Board-designated for reserve funds	4,443,861	3,858,331
Total Unrestricted Net Assets	8,715,425	8,507,315
Total Restricted Net Assets	22,730,975	8,467,876
Total Net Assets	31,446,400	16,975,191
TOTAL LIABILITIES AND NET ASSETS	\$47,461,475	\$29,328,948

American Jewish World Service, Inc.

Statement of Activities for the year ended December 31, 2013

(with summarized comparative financial information for the year ended December 31, 2012)

	2013			2012
	UNRESTRICTED	RESTRICTED	TOTAL	TOTAL
REVENUE				
<i>Contributions and Revenue:</i>				
Individual	\$12,837,865	\$16,211,395	\$29,049,260	\$27,271,249
Donor-advised fund	25,000,000	-	25,000,000	20,599,959
Bequest	37,699	-	37,699	125,561
Foundations and corporations	520,887	18,156,082	18,676,969	2,418,934
Special event revenue, net of expenses of \$12,553 in 2013 and \$108,784 in 2012	5,640	-	5,640	71,184
Donated services	60,304	-	60,304	444,593
Investment income, net of expenses of \$9,240 in 2013 and \$8,396 in 2012	241,005	5,222	246,227	190,602
Study tours and miscellaneous revenue	327,039	4,741	331,780	558,744
Net assets released from restrictions	20,114,341	(20,114,341)	-	-
TOTAL CONTRIBUTIONS AND REVENUE	59,144,780	14,263,099	73,407,879	51,680,826
EXPENDITURES				
<i>Program Services Expenses:</i>				
International	44,282,024	-	44,282,024	37,766,051
National	4,350,395	-	4,350,395	6,666,207
Communication	1,986,130	-	1,986,130	2,234,469
Strategic learning, research and evaluation	905,883	-	905,883	2,308
Total Program Services Expenses	51,524,432	-	51,524,432	46,669,035
<i>Supporting Services Expenses:</i>				
Finance and administration	3,412,808	-	3,412,808	3,842,370
Development	3,999,430	-	3,999,430	3,757,490
Total Supporting Services Expenses	7,412,238	-	7,412,238	7,599,860
TOTAL EXPENSES	58,936,670	-	58,936,670	54,268,895
Change in net assets	208,110	14,263,099	14,471,209	(2,588,069)
Beginning net assets	8,507,315	8,467,876	16,975,191	19,563,260
ENDING NET ASSETS	\$ 8,715,425	\$ 22,730,975	\$ 31,446,400	\$ 16,975,191