



# Hackspace Foundation

Abbreviated Accounts

31<sup>st</sup> March 2010

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## Company Information

### Directors

Russell Garrett  
Jonty Wareing

### Registered Office

2 Ockendon Mews  
Ockendon Road  
London N1 3JL

### Company Number

06807563 (England and Wales)

## Balance Sheet

31<sup>st</sup> March 2009

	2009	
	£	£
<b>Fixed Assets</b>		
<b>Tangible fixed assets</b>		1,054
<b>Current Assets</b>		
Cash at bank and in hand	8,642	
Creditors: amounts falling due within one year	-1,343	
<b>Net current assets</b>		7,299
<b>Total assets less current liabilities</b>		8,354
<b>Capital and Reserves</b>		
Income and expenditure account		8,354

For the financial period ended 31 March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 6<sup>th</sup> September 2010.

Russell Garrett

**Director**

Company Number: 06807563

## Notes to the Financial Statements

### 1. Accounting policies

(a) **Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) **Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently throughout the period.

(c) **Turnover**

Turnover represents amounts receivable for services.

(d) **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

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Fixtures & Fittings	Over 3 years at 33% per annum on a straight line basis
Plant & Machinery	Over 3 years at 33% per annum on a straight line basis

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