# PARTNERSHIP DEED

THIS DEED OF PARTNERSHIP is executed on this 15/12/2022 at Ratnagiri by and between:

1. Advait Milind Kulkarni, Son of Milind Shashikant Kulkarni, Age 22, residing at Anand Nagar Hindu colony, Tal & Dist. Ratnagiri, Maharashtra - 415612 (Hereinafter referred to as Partner No. 1)

AND

2. Ashish Arun Navare, Son of Arun Shantaram Navare, Age 49, residing at Swamiship, Hanuman Nagar, Mirjole, Tal. & Dist. Ratnagiri, Maharashtra - 415639 (Hereinafter referred to as Partner No. 2)

WHEREAS the above-named partners have mutually agreed to carry on the business in partnership under the terms and conditions set forth hereinbelow:

**1. NAME OF THE FIRM:**  
The name of the partnership firm shall be Sea Nest Enterprises

**2. NATURE OF BUSINESS:**  
The business to be carried on shall be Renting Holiday homes / places

**3. PLACE OF BUSINESS:**  
The place of business shall be Anand Nagar Hindu colony, Ratnagiri - 415612, and area of operation will be Ratnagiri District.

**4. DURATION:**  
The partnership shall commence on 15/12/2022 and shall be a Partnership at Will.

**5. CAPITAL CONTRIBUTION:**  
Partner 1: ₹5,000 / 50%, Partner 2: ₹5,000 / 50%

**6. PROFIT AND LOSS SHARING:**  
Partner 1: 50%, Partner 2: 50%

**7. DUTIES AND RESPONSIBILITIES:**  
Both partners will honestly and efficiently manage the business...

**8. BANKING OPERATIONS:**  
The firm shall open a bank account in its name and the same shall be operated jointly or individually as agreed by the partners.

**9. ACCOUNTS AND AUDIT:**  
Proper books of account shall be maintained and closed on 31st March every year.

**10. ADMISSION OF NEW PARTNER:**  
No new partner shall be admitted without the consent of all existing partners.

**11. RETIREMENT AND DEATH:**  
On retirement or death of any partner, the firm may be dissolved or continued as mutually agreed.

**12. ARBITRATION:**  
Any disputes between the partners shall be referred to arbitration in accordance with the Arbitration and Conciliation Act, 1996.

**13. GOVERNING LAW:**  
This deed shall be governed by and construed in accordance with the laws of India.

IN WITNESS WHEREOF, the parties hereto have signed this deed on the date and place mentioned above.

|  |  |
| --- | --- |
| Partner No. 1 Signature:   \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | Partner No. 2 Signature:   \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| Advait Milind Kulkarni | Ashish Arun Navare |