

# Plasm Network Lockdrop Guidelines and Best Practices

We are excited to work with you to make this lockdrop a huge success.

Here are the best practices based on our experiences.

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# PLASM

## Recommendation



**We recommend joining the mainnet  
lockdrop after reading this documentation.**



# Recommendation [Update: 09/01]

Please check [this article](#).

## Lockdrop: The Hitchhiker's Guide to Plasm Network token distribution



Hoon Kim

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Sep 1 · 17 min read



Hello, everyone developer from Plasm Network here!

It's been less than a day since our 2nd lockdrop has started, and we've received so much support from so many different people. We are happy to see the community grow. But this also means that there will be people who are totally new to the Polkadot ecosystem or the crypto space in general.

To reduce the confusion that some people may have, we wrote an all-in-one article that (hopefully) answers everyone's questions and concerns. This will be a mega-post so please feel free to skip to the parts that you want to know.

# When



We are going to start the 2nd lockdown

from **August 31st** to **September 29th**



# Test Lockdrop

How to Withdraw Your Locked ETH and Get PLD. Step by Step Guide for Beginners.



Sota Watanabe

Follow

Jul 25 · 3 min read



Before joining the mainnet lockdrop, we recommend joining the testnet lockdrop.

## Tutorial

<https://medium.com/stake-technologies/how-to-withdraw-your-locked-eth-and-get-pld-step-by-step-guide-for-beginners-627d2bb1ad66>

# Best Practice

- There was a Phishing scam. Please make sure the [contract address](#) is the same when you send ETH



- **[Update] You don't need to use your private key anymore. The team has implemented a solution without your private key. Please check out the (P9)**
- **You have to claim your PLM by October 5th, 2020. If you miss this opportunity, you will not be able to claim again. (P8)**

# How to Join the Main Lockdrop

1. Visit <https://lockdrop.plasmnet.io/#/lock-form>
2. Click ETH Lock in the Second Lockdrop Section.
3. Select your lock amount and lock duration.
4. And submit the transaction.

The image displays two screenshots of the Plasm Network Lockdrop website interface.

**Top Screenshot:** The page title is "Plasm Network". The left sidebar contains a "Sitemap" with links to Home, First Lockdrop, Second Lockdrop, Dusty Lockdrop, and External Links. The "Second Lockdrop" section is highlighted with a red box, showing "ETH Lock" and "BTC Lock" options. The main content area features a large blue padlock icon and the text "Plasm Network Lockdrop Web Application" and "Plasm Network Lockdrop". Below this, the "First Lockdrop" section is visible, showing "Plasm ETH Lock" with a "VIEW" button and lock start/end times.

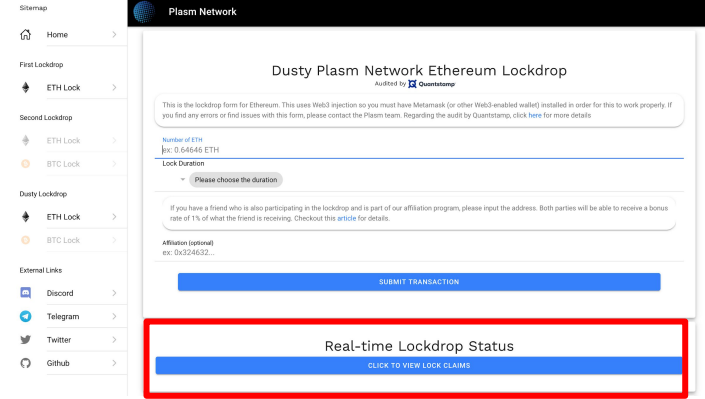
**Bottom Screenshot:** The page title is "Plasm Network". The left sidebar is identical to the top screenshot. The main content area is titled "Plasm Network Ethereum Lockdrop" and "Audited by Quantstamp". It contains a form for locking ETH. The "Number of ETH" field (with value 0.04646 ETH) and the "Lock Duration" dropdown menu (with "Please choose the duration" selected) are highlighted with a red box. Below the form, there is a "SUBMIT TRANSACTION" button and a "Real-time Lockdrop Status" section with a "CLICK TO VIEW LOCK CLAIMS" button.

# Claim

You can claim PLM tokens immediately after locking ETH/BTC.

※Your transaction must be finalized on Ethereum/Bitcoin.

1. Click the Real-time Lockdrop Status
2. Check out the status and claim PLM tokens by following these steps.



Sitemap

- Home
- First Lockdrop
  - ETH Lock
- Second Lockdrop
  - ETH Lock
  - BTC Lock
- Dusty Lockdrop
  - ETH Lock
  - BTC Lock
- External Links
  - Discord
  - Telegram
  - Twitter
  - GitHub

Plasm Network

### Dusty Plasm Network Ethereum Lockdrop

Audited by [Quantstamp](#)

This is the lockdrop form for Ethereum. This uses Web3 injection so you must have Metamask (or other Web3-enabled wallet) installed in order for this to work properly. If you find any errors or find issues with this form, please contact the Plasm team. Regarding the audit by Quantstamp, click [here](#) for more details.

Number of ETH  
[in: 0.64646 ETH]

Lock Duration  
[Please choose the duration]

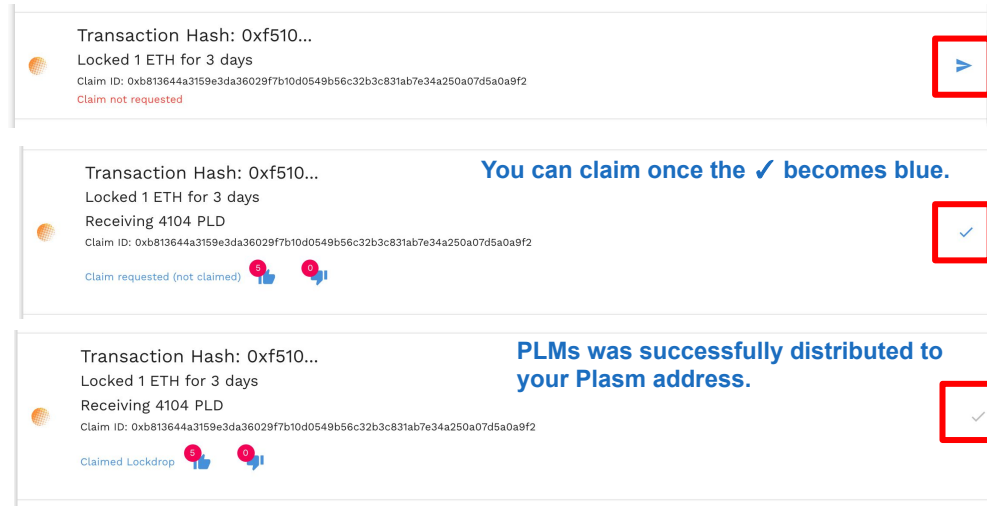
If you have a friend who is also participating in the lockdrop and is part of our affiliation program, please input the address. Both parties will be able to receive a bonus rate of 1% of what the friend is receiving. Check out this [article](#) for details.

Affiliation (optional)  
ex: 0x220692...

SUBMIT TRANSACTION

Real-time Lockdrop Status  
CLICK TO VIEW LOCK CLAIMS

※The pictures below are the Dusty's claim process, but the mainnet has the same process to the Dusty



Transaction Hash: 0xf510...  
Locked 1 ETH for 3 days  
Claim ID: 0xb813644a3159e3da36029f7b10d0549b56c32b3c831ab7e34a250a07d5a0a9f2  
Claim not requested

Transaction Hash: 0xf510...  
Locked 1 ETH for 3 days  
Receiving 4104 PLD  
Claim ID: 0xb813644a3159e3da36029f7b10d0549b56c32b3c831ab7e34a250a07d5a0a9f2  
Claim requested (not claimed)

Transaction Hash: 0xf510...  
Locked 1 ETH for 3 days  
Receiving 4104 PLD  
Claim ID: 0xb813644a3159e3da36029f7b10d0549b56c32b3c831ab7e34a250a07d5a0a9f2  
Claimed Lockdrop

You can claim once the ✓ becomes blue.

PLMs was successfully distributed to your Plasm address.



## Claim [New]

One of the community member wrote [this article](#). (PDF)  
Please check out the **Route2** so that you don't need to use  
your private key.

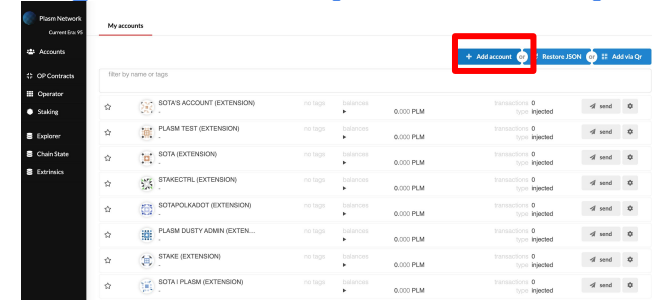
And this is [the official guide](#) written by the core dev.

# Claim [Old]

Now, PLM tokens have been claimed and distributed to your Ethereum private key. To use your PLMs, you need to make a Plasm account from your Ethereum private key.

※Stake Technologies got a grant from Web3 Foundation to make this function, creating a Plasm public key from the Ethereum private key.



1. Visit this web page: <https://dapps.plasmnet.io/#/accounts>
2. Create your Plasm account with your Ethereum key
3. Get PLMs





0x + Your Ethereum Private Key


ECDSA (BTC/ETH compatible)


add an account via seed

 SOTA'S ACCOUNT   
Xr7gbk...2z3NmH


name   
Sota's Account


seed (hex or string)   
0xYourEthereumPrivateKey Raw seed ▾

password   
.....

password (repeat)   
.....

⌵ Advanced creation options

keypair crypto type   
ECDSA (BTC/ETH compatible) ▾

secret derivation path   
//hard///password

The name for this account and how it will appear under your addresses. With an on-chain identity, it can be made available to others.

The secret seed value for this account. Ensure that you keep this in a safe place, with access to the seed you can re-create the account.

The password and password confirmation for this account. This is required to authenticate any transactions made and to encrypt the keypair.

If you are moving accounts between applications, ensure that you use the correct type.

The derivation path allows you to create different accounts from the same base mnemonic.

✕ Cancel + Save

# Withdrawal

1. Click the “UNLOCK TOKENS” button.
2. Then, you can check the status of your locked tokens.



Click to unlock

**Unlockable**

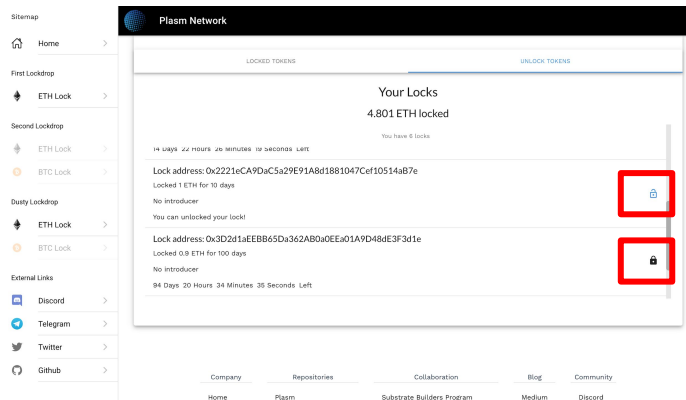
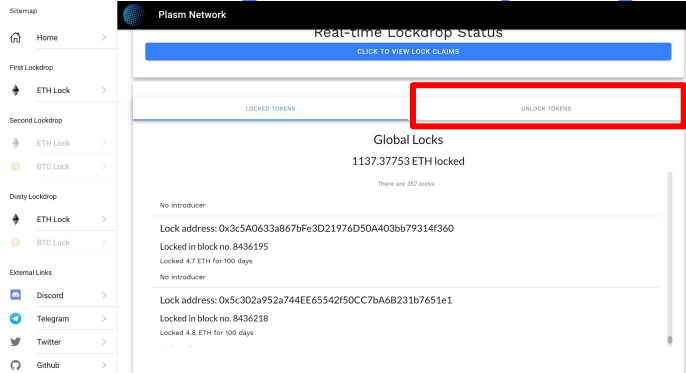


**Already  
withdrawn**



**Still  
locked**

3. Click the unlockable button



# FAQs

## Where is the audit report?

- [ETH lockdrop audit by Quantstamp](#)
- BTC lockdrop audit by Quantstamp (Coming Soon)

## Importing Ethereum private key is secure?

- **Check out the page 6 (Best Practice)**

## Why did you take this approach?

- Obviously, Ethereum is a different platform from Polkadot. But, we invented a way to make a Polkadot address from an Ethereum private key. This means that you will be able to handle PLM tokens just like ETH.

**Question?**

**Feel free to reach out to us on [Telegram](#)**