Plasm Network Lockdrop Guidelines and Best Practices

We are excited to work with you to make this lockdrop a huge success.

Here are the best practices based on our experiences.

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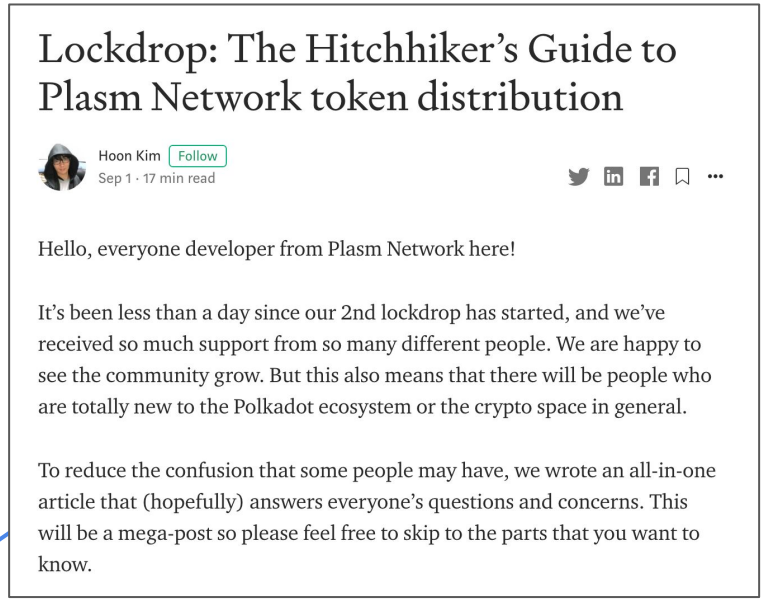
PLASM

Recommendation

We recommend joining the mainnet lockdrop after reading this documentation.

Recommendation [Update: 09/01]

Please check this article.



Lockdrop: The Hitchhiker's Guide to Plasm Network token distribution

Hoon Kim Follow
Sep 1 · 17 min read

Hello, everyone developer from Plasm Network here!

It's been less than a day since our 2nd lockdrop has started, and we've received so much support from so many different people. We are happy to see the community grow. But this also means that there will be people who are totally new to the Polkadot ecosystem or the crypto space in general.

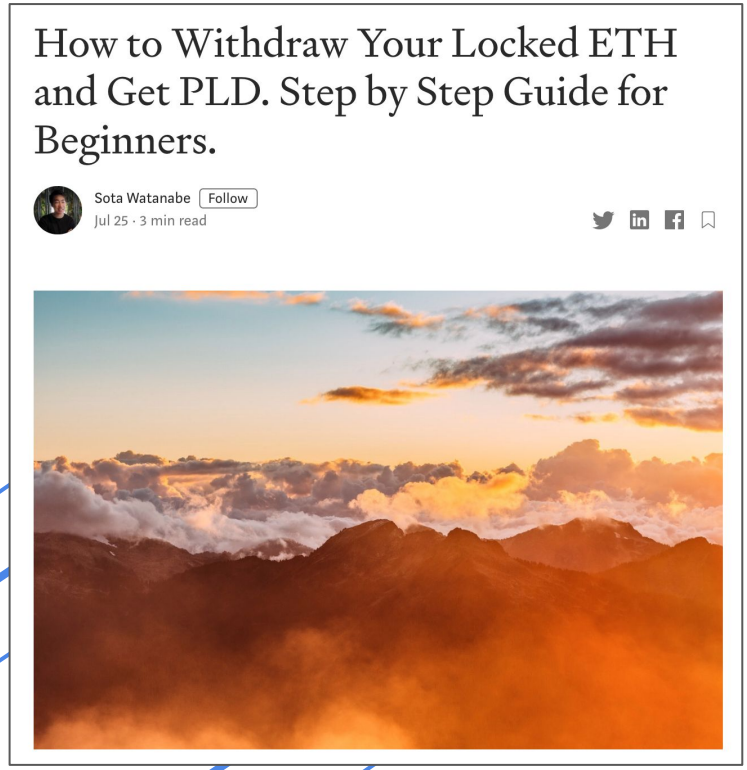
To reduce the confusion that some people may have, we wrote an all-in-one article that (hopefully) answers everyone's questions and concerns. This will be a mega-post so please feel free to skip to the parts that you want to know.

When

We are going to start the 2nd lockdrop

from **August 31st** to **September 29th**

Test Lockdrop



Before joining the mainnet lockdrop,
we recommend joining the testnet lockdrop.

Tutorial

https://medium.com/stake-technologies/how-to-withdraw-your-locked-eth-and-get-pld-step-by-step-guide-for-beginners-627d2bb1ad66

Best Practice

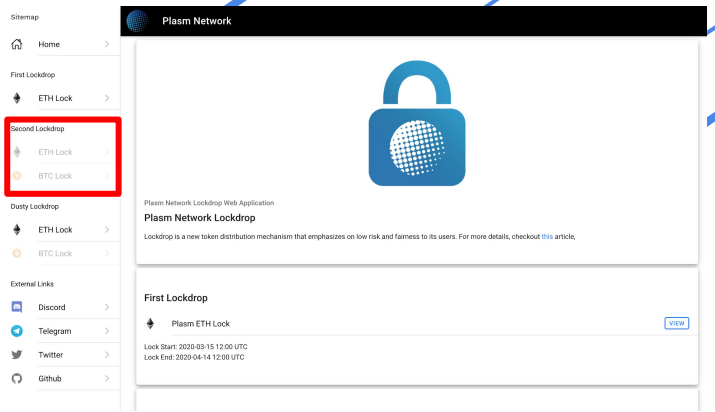
- There was a Phishing scam. Please make sure the contract address is the same when you send ETH

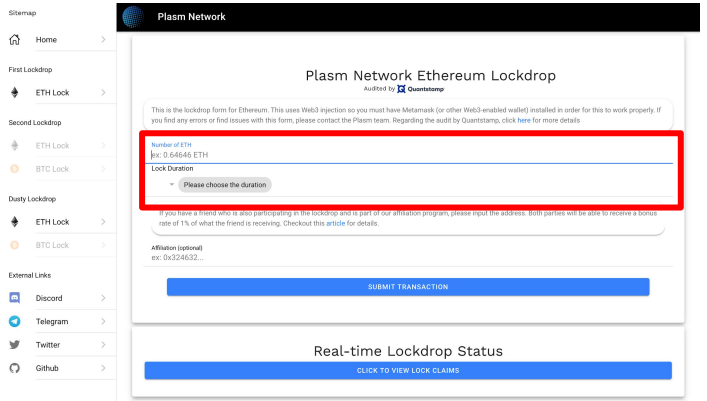
- **[Update] You don’t need to use your private key anymore. The team has implemented a solution without your private key. Please check out the（P9）**

- **You have to claim your PLM by October 5th, 2020. If you miss this opportunity, you will not be able to claim again. (P8)**

How to Join the Main Lockdrop

1. Visit https://lockdrop.plasmnet.io/#/lock-form
2. Click ETH Lock in the Second Lockdrop Section.
3. Select your lock amount and lock duration.
4. And submit the transaction.





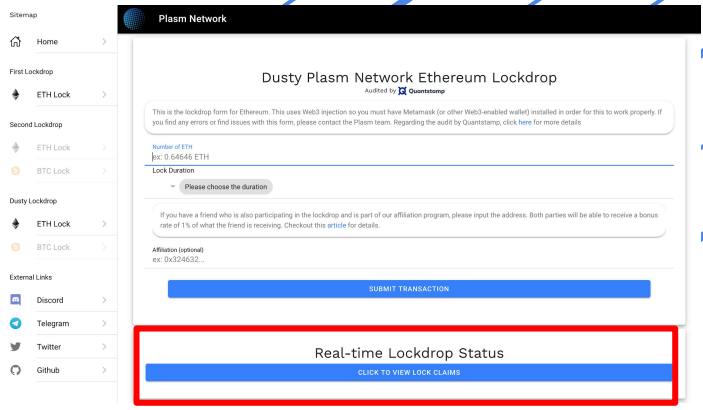
Claim

You can claim PLM tokens immediately after locking ETH/BTC.

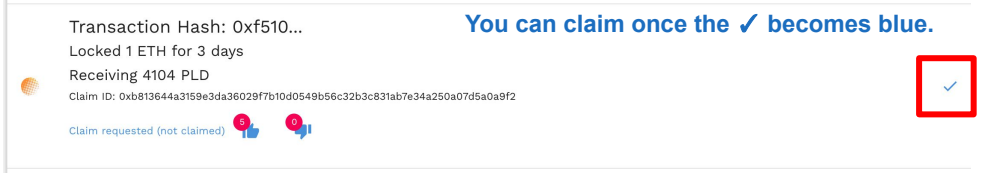
※Your transaction must be finalized on Ethereum/Bitcoin.

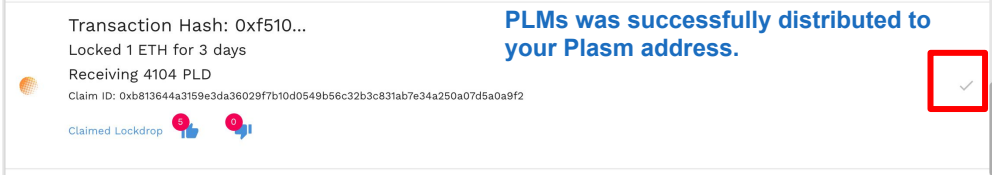
1. Click the Real-time Lockdrop Status

2. Check out the status and claim PLM tokens by following these steps.



※The pictures below are the Dusty's claim process, but the mainnet has the same process to the Dusty





Claim [New]

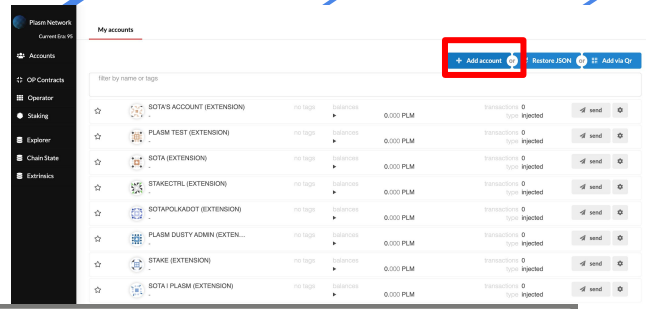
One of the community member wrote this article. (PDF)
Please check out the **Route2** so that you don't need to use your private kay.

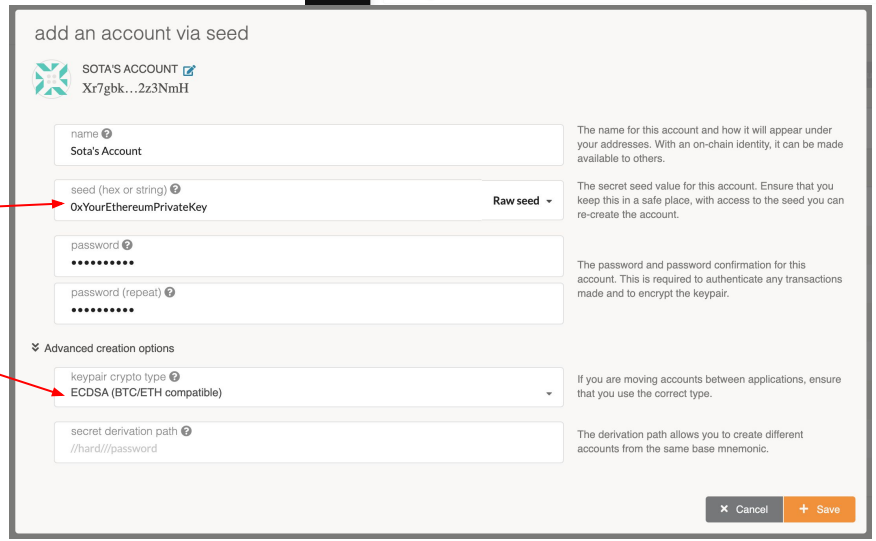
And this is the official guide written by the core dev.

Claim [Old]

Now, PLM tokens have been claimed and distributed to your Ethereum private key. To use your PLMs, you need to make a Plasm account from your Ethereum private key.
※Stake Technologies got a grant from Web3 Foundation to make this function, creating a Plasm public key from the Ethereum private key.

1. Visit this web page: https://dapps.plasmnet.io/#/accounts
2. Create your Plasm account with your Ethereum key
3. Get PLMs





0x + Your Ethereum Private Key

ECDSA (BTC/ETH compatible)

Withdrawal

1. Click the “UNLOCK TOKENS” button.

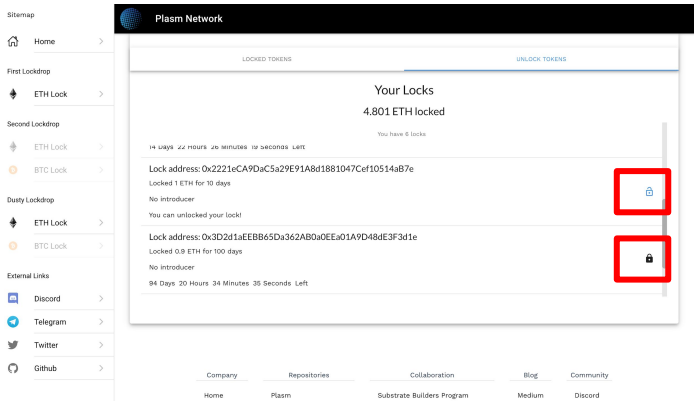
2. Then, you can check the status of your locked tokens.

Unlockable

Already withdrawn

Still locked

3. Click the unlockable button



FAQs

Where is the audit report?
→ ETH lockdrop audit by Quantstamp
→ BTC lockdrop audit by Quantstamp (Coming Soon)

Importing Ethereum private key is secure?
→ **Check out the page 6 (Best Practice)**

Why did you take this approach?
→ Obviously, Ethereum is a different platform from Polkadot. But, we invented a way to make a Polkadot address from an Ethereum private key. This means that you will be able to handle PLM tokens just like ETH.

Question?

Feel free to reach out to us on Telegram