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CIBC Overdraft Protection Service

CIBC Overdraft Protection Service is a valuable service that helps you manage your cash flow. It covers you up to your approved credit limit¹ when you don't have sufficient funds available in your account to complete a transaction.

Why should I get CIBC Overdraft Protection Service?

- Protect yourself from the inconvenience of a temporary cash shortfall, have funds available up to your approved credit limit for cheques and pre-authorized payments
- Avoid the expense of a Non-Sufficient Funds (NSF) fee and prevent the embarrassment of a declined transaction

Choose the overdraft protection fee option that is right for you

Option	Pay Per Use	Monthly Fixed Fee
Choose this option if:	You do not expect to need overdraft protection often but would appreciate having the protection and peace of mind knowing you have the funds available	You think it is likely that you will need overdraft protection frequently and want to ensure you are covered for temporary cash shortfalls Or You prefer the convenience of a fixed monthly fee
How it works	There is no fee unless overdraft is created or increased	One low monthly fee regardless of how often overdraft is used in the month
Fees ²	\$5.00 for each day (based on end-of-day balances) in which an overdraft is created or increased	\$4.00 per month

Other CIBC Overdraft Protection Service details:

- Covers you up to your approved credit limit if your account becomes overdrawn³
- Interest is charged on outstanding balances
- The minimum overdraft limit is \$100 and the maximum overdraft limit is \$5,000¹
- Available on most CIBC personal chequing and savings accounts
- You can apply to add protection to an account at any time
- Repayment is easy

Have a CIBC bank account?

[Sign on and apply now](#)

Other ways to get started:

Call 1-866-525-8622 or visit a [branch](#) and talk to a CIBC advisor to get started

Tools and Advice

[▸ CDIC Deposit Insurance Information](#)

Get started



Apply online



Call us:
1-866-525-8622



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