

HOUSING LOAN CONTRACT

The Consumer Loan Agreement (“Agreement”) is made and effective the 13/02/2020 .

BETWEEN: John Doe (the “Lender”, a corporation organized and existing under the laws of Singapore, with its head office located at 3 Temasek Blvd, #02 - 709 710 / 711, Singapore 038983.

AND: Zip2 Banking Corporation (the “Borrower”), a corporation organized and existing under the laws of the financial system.

1. PROMISE TO PAY

Within 180 months from today, Borrower promises to pay to Lender the sum of \$1500000.00 and interest and other charges stated below.

2. RESPONSIBILITY

Although this Agreement may be signed below by more than one person, Borrower understand that we are each as individuals responsible for paying back the full amount.

3. BREAKDOWN OF LOAN

Amount of Loan:	\$1500000.00
Other (Describe):	NA
Finance charge:	\$250.00
Total of payments:	\$1500250.00
Monthly Payment:	\$9721.86
Annual Rate:	2.1% Annually

4. REPAYMENT

This is how Borrower will repay. Borrower will repay the amount of this note in 180 equal uninterrupted monthly instalments of \$9721.86 each of the 1st of each month starting on February 2020 , and ending on 2035-02-13 .

5. PREPAYMENT

Borrower has the right to prepay the whole outstanding amount at any time. If Borrower does, or if this loan is refinanced – that is, replaced by a new note – Lender will refund the finance charge, figured by the Rule 1.11 – a commonly used formula for figuring rebates on instalment loans.

6. LATE CHARGE

Any instalment not paid within 7 days of its due date shall be subjected to a late charge of 0.5% of the payment, not exceed \$4000.00 for any such late instalments.

7. SECURITY

To protect Lender, Borrower gives what is known as a security interest or mortgage in: The property will be repossess by the bank and use to balance out the remaining payments.

8. DEFAULT

If for any reasons Borrower fail to make any payment on time, Borrower shall be in default. The Lender can then demand immediate payment of the entire remaining unpaid balance of this loan, without giving anyone further notice. If Borrower have not paid the full amount of the loan when the final payment is due, the Lender will charge me interest on the unpaid balance at 5% per year.

9. RIGHT OF OFFSET

If this loan becomes past due, the Lender will have the right to pay this loan from any deposit or security Borrower have with this Lender without notice to me. If Lender give me an extension time to pay this loan, Borrower still must repay the entire loan.

10. COLLECTION FEES


If this note is placed with an attorney for collection, then Borrower agree to pay an attorney's fee of 5% of the unpaid balance. This fee will be added to the unpaid balance of the loan.

11. CO-BORROWERS

If Borrower is signing this Agreement as a co-borrower, Borrower agrees to be equally responsible with the Borrower for this loan.

LENDER

BORROWER



Authorized Signature

Authorized Signature