ST7 acronyms

## Claims characteristics - CRAFT CRAMPS VEND DRILL

**C** atastrophes  
**R**eporting delays  
**A**ccumulations  
**F**requency  
**T**rends

**C**urrency  
**R**einsurance  
**A**mount (severity)  
**M**oral hazard  
**P**artial payments  
**S**ettlement delays

**V**olatility  
**E**vent delays  
**N**il claims  
**D**efinition

**D**istribution  
**R**eopened claims  
**I**nflation  
**L**arge claims  
**L**atent claims